



RGT BERHAD

(Incorporated in Malaysia)

Registration No: 198101004909 (71024-T)

**CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS**

for the financial period ended 30 September 2024

RGT BERHAD

(Incorporated in Malaysia)

Registration No: 198101004909 (71024-T)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024

(THE FIGURES HAVE NOT BEEN AUDITED)

	Note	3 months		3 months	
		Individual quarter		Cumulative period	
		30.09.2024	30.09.2023	30.09.2024	30.09.2023
		RM'000	RM'000	RM'000	RM'000
Revenue		33,049	28,144	33,049	28,144
Cost of goods sold		(26,234)	(22,403)	(26,234)	(22,403)
Gross profit		6,815	5,741	6,815	5,741
Other income		498	869	498	869
Administrative and general expenses		(8,454)	(4,654)	(8,454)	(4,654)
Finance costs		(685)	(618)	(685)	(618)
(Loss)/Profit before tax	23	(1,826)	1,338	(1,826)	1,338
Tax expense	17	(54)	(364)	(54)	(364)
(Loss)/Profit for the financial period		(1,880)	974	(1,880)	974
Other comprehensive income for the financial period		-	-	-	-
Comprehensive income for the financial period		(1,880)	974	(1,880)	974
(Loss)/Profit for the financial period attributable to :-					
- Owners of the Company		(1,778)	702	(1,778)	702
- Non-controlling interests		(102)	272	(102)	272
		(1,880)	974	(1,880)	974
Comprehensive income for the financial period attributable to:-					
- Owners of the Company		(1,778)	702	(1,778)	702
- Non-controlling interests		(102)	272	(102)	272
		(1,880)	974	(1,880)	974
(Loss)/Earnings per share:-	22				
- Basic (sen)		(0.51)	0.20	(0.51)	0.20
- Diluted (sen)		-	-	-	-

The Condensed Consolidated Financial Statements should be read in conjunction with the accompanying explanatory notes and the audited financial statements for the year ended 30 June 2024.

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Registration No: 198101004909 (71024-T)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2024

	Note	As at 30.09.2024 (Unaudited) RM'000	As at 30.06.2024 (Audited) RM'000
NON-CURRENT ASSETS			
Property, plant and equipment		103,184	104,943
Right-of-use assets		21,366	21,902
Goodwill		33,432	33,432
Deferred tax assets		2,157	2,155
		<u>160,139</u>	<u>162,432</u>
CURRENT ASSETS			
Inventories		18,570	19,145
Receivables		35,887	31,347
Prepayments		2,624	1,052
Derivatives		329	-
Current tax assets		2,871	2,762
Cash and cash equivalents		15,561	20,571
		<u>75,842</u>	<u>74,877</u>
CURRENT LIABILITIES			
Payables		16,717	15,231
Loans and borrowings	19	22,110	19,631
Lease liabilities	19	1,573	1,677
Derivatives	13	-	12
Contract liabilities		268	91
		<u>40,668</u>	<u>36,642</u>
NET CURRENT ASSETS		35,174	38,235
NON-CURRENT LIABILITIES			
Loans and borrowings	19	34,937	36,934
Lease liabilities	19	1,252	1,556
Deferred tax liabilities		7,825	7,810
Deferred income on government grants		681	703
		<u>44,695</u>	<u>47,003</u>
NET ASSETS		150,618	153,664
EQUITY			
Share capital	5	248,609	248,609
Treasury shares	5	(5,587)	(4,721)
Reserves		(121,610)	(121,610)
Retained Profits		22,184	23,962
Equity attributable to owners of the Company		<u>143,596</u>	<u>146,240</u>
Non-controlling interests		7,022	7,424
TOTAL EQUITY		150,618	153,664
Net assets per ordinary share attributable to owners of the Company (sen)			
		<u>41.68</u>	<u>42.29</u>

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024

	Share capital RM'000	Treasury Shares RM'000	Non-distributable		Distributable	Equity attributable to owners of the Company RM'000	Non-controlling interests RM'000	Total equity RM'000
			Warrant reserve RM'000	Consolidation reserve RM'000	Retained profits RM'000			
Balance at 1 July 2024	248,609	(4,721)	-	(121,610)	23,962	146,240	7,424	153,664
Purchase of own shares	-	(866)	-	-	-	(866)	-	(866)
Dividends to non-controlling interest	-	-	-	-	-	-	(300)	(300)
Total transactions with owners	-	(866)	-	-	-	(866)	(300)	(1,166)
Loss (representing comprehensive income for the financial year)	-	-	-	-	(1,778)	(1,778)	(102)	(1,880)
Balance at 30 September 2024	<u>248,609</u>	<u>(5,587)</u>	<u>-</u>	<u>(121,610)</u>	<u>22,184</u>	<u>143,596</u>	<u>7,022</u>	<u>150,618</u>
Balance at 1 July 2023	248,609	-	-	(121,610)	25,030	152,029	8,029	160,058
Purchase of own shares	-	(165)	-	-	-	(165)	-	(165)
Interim single tier dividend of 0.6 sen per share	-	-	-	-	(6,345)	(6,345)	-	(6,345)
Total transactions with owners	-	(165)	-	-	(6,345)	(6,510)	-	(6,510)
Profit (representing comprehensive income for the financial year)	-	-	-	-	702	702	272	974
Balance at 30 September 2023	<u>248,609</u>	<u>(165)</u>	<u>-</u>	<u>(121,610)</u>	<u>19,387</u>	<u>146,221</u>	<u>8,301</u>	<u>154,522</u>

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RGT BERHAD

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024

(THE FIGURES HAVE NOT BEEN AUDITED)

	3 months 30.09.2024 RM'000	3 months 30.09.2023 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before tax	(1,826)	1,338
Adjustments for:-		
Amortisation and depreciation	2,688	2,583
Change in working capital	(6,215)	(3,547)
Income tax paid	(150)	(55)
Other non-cash items	2,136	(120)
Net cash (used in)/from operating activities	<u>(3,367)</u>	<u>199</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(411)	(2,647)
Proceeds from disposal of property, plant and equipment	8	-
Net cash used in investing activities	<u>(403)</u>	<u>(2,647)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividends paid to owners of the Company	-	(6,345)
Dividends paid to non-controlling interest	(300)	-
Net borrowings	482	2,334
Payment of lease liabilities	(418)	(418)
Withdraw of cash and cash equivalents pledged as security (net)	-	(16)
Purchase of own shares	(866)	(165)
Net cash used in financing activities	<u>(1,102)</u>	<u>(4,610)</u>
Currency translation differences	(138)	(22)
Net decrease in cash and cash equivalents	(5,010)	(7,080)
Cash and cash equivalents brought forward	19,567	32,281
Cash and cash equivalents carried forward	<u>14,557</u>	<u>25,201</u>
Analysis of cash and cash equivalents:-		
- Short-term funds - at fair value	6,059	18,274
- Term deposits	1,004	3,585
- Cash and bank balances	8,498	6,927
	<u>15,561</u>	<u>28,786</u>
Less:		
- Cash and cash equivalents pledged	(1,004)	(3,585)
	<u>14,557</u>	<u>25,201</u>

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EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024

PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134, INTERIM FINANCIAL REPORTING

1. BASIS OF PREPARATION

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").

This interim financial report should be read in conjunction with the audited financial statements of RGT Berhad ("the Company or "RGTBHD") and its subsidiaries ("the Group") for the financial year ended 30 June 2024.

The Group has not applied the following MFRSs which have been issued as at the end of reporting period but are not yet effective: -

<u>MFRS (issued as at the end of the reporting period)</u>	<u>Effective for annual periods beginning on or after</u>
MFRS 18 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2027
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred
Amendments to MFRS 16 <i>Lease Liability in a Sale and Leaseback</i>	1 January 2024
Amendments to MFRS 101 <i>Classification of Liabilities as Current or Non-current</i>	1 January 2024
Amendments to MFRS 101 <i>Non-current Liabilities with Covenants</i>	1 January 2024
Amendments to MFRS 107 and MFRS 7 <i>Supplier Finance Arrangements</i>	1 January 2024
Amendments to MFRS 121 <i>Lack of Exchangeability</i>	1 January 2025

Except for the adoption of MFRS 18, management foresees that the initial application of the above MFRSs will not have any significant impacts on the financial statements.

MFRS 18 *Presentation and Disclosure in Financial Statements*

MFRS 18, which will replace MFRS 101 *Presentation of Financial Statements* upon its adoption, aims to provide better information about entities' financial performance and enhance financial reporting quality. The key changes introduced by MFRS 18 are:

- classification of income and expenses into five categories (i.e. operating, investing, financing, income taxes and discontinued operations);
- presentation of two defined subtotals (i.e. operating profit or loss and profit or loss before financing and income taxes) in the statement of profit or loss;
- disclosures about management-defined performance measures; and
- new principles for aggregation and disaggregation of information.

The Group will initially apply the new requirements of MFRS 18 in the financial year ending 30 June 2028.

2. SEASONALITY OR CYCLICALITY OF OPERATIONS

The business operations of the Group were not materially affected by any seasonal or cyclical factor.

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EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024

3. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

During the current interim period, there were no unusual items affecting assets, liabilities, equity, net income or cash flows.

4. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates of amounts reported in prior interim period of the current financial period or changes in estimates of amounts reported in prior financial period.

5. DEBT AND EQUITY SECURITIES

There were no other issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter under review except for the repurchase of treasury shares.

Details of shares held as treasury shares are as follows:-

	<u>No. of Shares</u>	<u>RM'000</u>
As at 1 July 2024	6,669,033	4,721
Share purchased	1,288,000	866
As at 30 September 2024	<u>7,957,033</u>	<u>5,587</u>

6. DIVIDEND PAID

No dividend was paid during the current interim period.

7. SEGMENTAL INFORMATION

Operating Segments

The Group has two reportable segments which comprised its major business segments. These segments and the nature of their activities are as tabulated:

- i. Engineered Polymer Products ("EPP") - Design, manufacture and sale of high precision engineered polymer products including full assembly and related accessories
- ii. Factory Automation and Precision Engineering ("FAPE") - Design, manufacture and sale of automated machinery, high precision metal parts, components and related accessories

3 months ended 30 September 2024

	EPP RM'000	FAPE RM'000	Adjustment RM'000	Total RM'000
External revenue	<u>23,737</u>	<u>9,312</u>	<u>-</u>	<u>33,049</u>
Loss Before Tax	<u>(1,112)</u>	<u>(211)</u>	<u>(503)*</u>	<u>(1,826)</u>
Segment assets	<u>150,951</u>	<u>45,556</u>	<u>39,474</u>	<u>235,981</u>
Segment liabilities	<u>65,188</u>	<u>24,145</u>	<u>(3,970)</u>	<u>85,363</u>

* Comprises net foreign exchange differences, interest income, dividend income, eliminations and adjustments.

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EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024

7. SEGMENTAL INFORMATION (CONT'D)

Operating Segments (Cont'd)

3 months ended 30 September 2023

	EPP RM'000	FAPE RM'000	Adjustment RM'000	Total RM'000
External revenue	<u>19,460</u>	<u>8,684</u>	<u>-</u>	<u>28,144</u>
Profit Before Tax	<u>50</u>	<u>1,344</u>	<u>(56)*</u>	<u>1,338</u>
Segment assets	<u>151,888</u>	<u>56,668</u>	<u>40,725</u>	<u>249,281</u>
Segment liabilities	<u>63,853</u>	<u>31,219</u>	<u>(313)</u>	<u>94,759</u>

* Comprises net foreign exchange differences, interest income, dividend income, eliminations and adjustments.

No other operating segments have been aggregated to form the above reportable segments. Investment holding and other activities are not considered as reporting segment and the related financial information has been included under "Adjustment".

Geographical Information

The Group operates in Malaysia and generates revenue from the following geographical locations of customers: -

	3 months Individual quarter		3 months Cumulative period	
	30.06.2024 RM'000	30.09.2023 RM'000	30.06.2024 RM'000	30.09.2023 RM'000
Malaysia	11,071	8,378	11,071	8,378
North America	10,553	10,358	10,553	10,358
Europe	8,031	6,599	8,031	6,599
Others ¹	<u>3,394</u>	<u>2,809</u>	<u>3,394</u>	<u>2,809</u>
	<u>33,049</u>	<u>28,144</u>	<u>33,049</u>	<u>28,144</u>

¹Comprise countries such as China, Philippines, Singapore and Thailand

8. CONTRACTUAL COMMITMENT

The Group has no other material contractual commitment in respect of property, plant and equipment as at the end of current quarter under review except for the followings: -

	30.09.2024 RM'000
Acquisition of property, plant and equipment	<u>18,032</u>

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EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024

9. CHANGES IN COMPOSITION

Save as disclosed in Note 11, there were no changes in the composition of the Group during the current quarter under review.

10. CONTINGENCIES

There were no significant changes in contingent assets or liabilities since 30 September 2024.

11. SUBSEQUENT EVENT

- a) On 22 October 2024, the Company completed the subscription of 143,750 shares in We Are Perspective Pte. Ltd. ("WAP") for a total cash consideration of SGD 600,000. With this investment, the Company now holds a 20% equity interest in WAP, making it an associate of the Company.

WAP was incorporated in Singapore as a private limited company under the Singapore Companies Act on 26 July 2011 and was formerly known as Pezy Group Asia Pte. Ltd. WAP has an issued and paid-up share capital of SGD 575,000 comprising 575,000 ordinary shares. Following the completion of the subscription, WAP's issued share capital has increased to SGD 1,175,000, consisting of 718,750 ordinary shares.

WAP is principally engaged in industrial design activities and research and experimental development on engineering.

The Directors of WAP are Mr. Henco Pezij and Mr. Ng Meng Wah.

- b) On 1 November 2024, Rapid Growth Technology Sdn. Bhd., a wholly owned subsidiary of the Company, entered into a Sale and Purchase Agreement with Permai Gas Sdn. Bhd. for the acquisition of two parcels of land and a building, with a total consideration of RM16,800,000.

Details are contained in earlier announcements made on 1 November 2024 and 4 November 2024.

Save for the above, there are no other significant events as at the date of the report.

12. SIGNIFICANT RELATED PARTY TRANSACTIONS

There were no significant related party transactions during the current interim period.

13. DERIVATIVES

30.09.2024
RM'000

Forward exchange contracts – at fair value

329

Forward exchange contracts are used to hedge the exposure to currency risk. The Group does not apply hedge accounting. As at 30 September 2024, the Group had contracts with financial institutions due within 1 year to buy RM5,663,000 and sell USD1,300,000 at contractual forward rates.

The fair values of forward exchange contracts were directly measured using their unadjusted market values quoted by the financial institutions (i.e. Level 1).

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EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024

PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

14. REVIEW OF PERFORMANCE

Current Quarter (Q1'25) vs Preceding Year Corresponding Quarter (Q1'24) / Current Cumulative Period (3M YTD'25) vs Preceding Year Cumulative Period (3M YTD'24)

	3 months Individual Quarter				3 months Cumulative Period			
	30.09.2024 RM'000	30.09.2023 RM'000	Variance RM'000	%	30.09.2024 RM'000	30.09.2023 RM'000	Variance RM'000	%
Revenue	33,049	28,144	4,905	17%	33,049	28,144	4,905	17%
(Loss)/Profit Before Tax	(1,826)	1,338	(3,164)	-236%	(1,826)	1,338	(3,164)	-236%
(Loss)/Profit After Tax	(1,880)	974	(2,854)	-293%	(1,880)	974	(2,854)	-293%
(Loss)/Profit Attributable to Owners of the Company	(1,778)	702	(2,480)	-353%	(1,778)	702	(2,480)	-353%

The Group reported a revenue of RM33.0 million, an increase of RM4.9 million or 17% as compared to Q1'24 of RM28.1 million. This revenue growth was primarily driven by increased demand in both the EPP and FAPE segments.

The Group revenue and gross profit margin for this quarter would have been higher if not for the appreciation of the Malaysian Ringgit against the USD. More than 80% of the sales contributed by the EPP segment for this quarter is denominated in USD. (The Malaysian Ringgit strengthened from RM4.72 per USD on 1 July, 2024 to RM4.14 per USD on 30 September, 2024).

During the quarter, the Group reported a foreign exchange loss of RM2.7 million and this is mainly contributed by the realised/unrealised losses from receivables from our customers. As a result, the Group reported a Loss Before Tax ("LBT") of RM1.8 million.

If not for the Foreign Exchange losses, the Group would have reported an increase in Profit attributable to the Owners for this quarter.

Current Quarter (Q1'25) vs Preceding Quarter (Q4'24)

	30.09.2024	30.06.2024	Variance	
	RM'000	RM'000	RM'000	%
Revenue	33,049	25,814	7,235	28%
Loss Before Tax	(1,826)	(373)	(1,453)	-390%
(Loss)/Profit After Tax	(1,880)	1,670	(3,550)	-213%
(Loss)/Profit Attributable to Owners of the Company	(1,778)	1,664	(3,442)	-207%

The revenue for the current quarter rose by 28% quarter-on-quarter, reaching RM33.0 million.

The Group's revenue and Gross Profit Margin were negatively affected by the appreciation of the Malaysian Ringgit against the USD, as over 80% of EPP segment sales are USD-denominated. The Ringgit strengthened from RM4.72 to RM4.14 per USD during the quarter, which impacted earnings. Additionally, the Group reported a foreign exchange losses of RM2.7 million, primarily due to realised/unrealised losses from customer receivables, which led to a lower profit that would have otherwise increased.

As a result, LBT increased by 390% to RM1.8 million from RM0.4 million as compared to Q4'24.

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EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024

15. COMMENTARY ON PROSPECT

In World Economic Outlook October 2024 issued and published by the International Monetary Fund on 22 October 2024, the general consensus is that the global growth is expected remain stable yet underwhelming. Despite a sharp and synchronised tightening of monetary policy around the world, the global economy has remained unusually resilient throughout the disinflationary process, avoiding a global recession.

Meanwhile, the local government policy changes, such as, the proposed increase in minimum wages and contributions to the Employees Provident Fund for foreign workers in Malaysia Budget 2025 are expected to have a significant cost impact to our Group.

Despite these challenges, our proactive approach and strategic initiatives position us effectively to adapt and thrive. We anticipate a gradual recovery each quarter, supported by encouraging orders and inquiries from both existing and new customers across all segments. Our production capacity is adequate to handle the anticipated increase in sales.

Engineering Polymer Products (“EPP”)

Business for this segment is seeing a gradual increase in demand with encouraging orders for hygiene care and air-care products such as the air-care dispensers and refills.

Management has also secured new customers and mass production for these new products is expected to gradually commence in subsequent quarters. We currently have sufficient production capacity to cater for these increased sales.

The Group will continue to focus on controlling costs, exploring new markets and acquiring new customers in order to achieve better profits and growth of the business.

Factory Automation and Precision Engineering (“FAPE”)

The prospects for FAPE segment look strong based on the order/progress we have received from existing customer. The Group has also received requests for quotations from other potential new customers.

The Group will strive to build a stronger market position in this segment through its product development and technical capabilities.

16. PROFIT FORECAST

The Group did not issue any profit forecast in any form of public documentation and announcement.

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EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024

17. TAX EXPENSE

	3 months Individual quarter		3 months Cumulative period	
	30.09.2024 RM'000	30.09.2023 RM'000	30.09.2024 RM'000	30.09.2023 RM'000
Tax based on results for the financial period: -				
- Current tax	42	382	42	382
- Deferred tax	12	(18)	12	(18)
	<u>54</u>	<u>364</u>	<u>54</u>	<u>364</u>

The effective tax rates are lower than the statutory tax rate mainly due to the claimable capital allowances, reinvestment allowance and others unabsorbed allowance brought forward from previous years by subsidiaries.

18. STATUS OF CORPORATE PROPOSALS

There are no corporate proposals announced or completed as at the date of the report.

19. BORROWINGS

The Group's loans and borrowings as at end of the reporting period were as follows: -

	Short-term RM'000	Long-term RM'000	Total RM'000
Secured			
- Lease liabilities	1,573	1,252	2,825
- Term loans	8,834	34,937	43,771
- Revolving credit	5,950	-	5,950
Unsecured			
- Banker acceptance	2,299	-	2,299
- Invoice Financing	272	-	272
- Revolving credit	4,755	-	4,755
	<u>23,683</u>	<u>36,189</u>	<u>59,872</u>

20. DIVIDEND

The Board did not propose any dividend during the current quarter under review.

21. CHANGES IN MATERIAL LITIGATION

As at the latest practicable date, neither the Company nor any of its subsidiary companies is involved in any material litigation which has a material effect on the financial position of the Group.

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EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2024

22. (LOSS)/EARNING PER SHARE

	3 months Individual quarter		3 months Cumulative period	
	30.09.2024 (‘000)	30.09.2023 (‘000)	30.09.2024 (‘000)	30.09.2023 (‘000)
(Loss)/Profit attributable to owners of the Company (RM)	<u>(1,778)</u>	<u>702</u>	<u>(1,778)</u>	<u>702</u>
Weighted average number of ordinary shares in issue	<u>348,261</u>	<u>352,425</u>	<u>348,261</u>	<u>352,425</u>
Earnings per share: -				
- Basic (sen)	<u>(0.51)</u>	<u>0.20*</u>	<u>(0.51)</u>	<u>0.20*</u>

* The calculation of basic earnings per share for the previous financial period has been adjusted retrospectively to reflect the changes in the number of shares as a result of the share consolidation.

The diluted earnings per share equals the basic earnings per share as the Company did not have any dilutive potential ordinary shares during the financial period.

23. (LOSS)/PROFIT BEFORE TAX

	3 months Individual quarter		3 months Cumulative period	
	30.09.2024 RM'000	30.09.2023 RM'000	30.09.2024 RM'000	30.09.2023 RM'000
Profit/(Loss) before tax is arrived at after charging/(crediting): -				
Amortisation and depreciation	2,687	2,583	2,687	2,583
Fair value (gain)/loss on financial instruments mandatorily measured at fair value through profit or loss	(70)	90	(70)	90
Gain on disposal of property, plant and equipment	(2)	0	(2)	0
Loss/(Gain) on foreign exchange: -				
- Realised	231	223	231	223
- Unrealised	2,466	(333)	2,466	(333)
Interest expense	685	618	685	618
Interest income	(21)	(46)	(21)	(46)
Property, plant and equipment written off	<u>4</u>	<u>6</u>	<u>4</u>	<u>6</u>

Save for the above, the other items as required under Paragraph 16 of Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.