



RGT BERHAD

(Incorporated in Malaysia)

Registration No: 198101004909 (71024-T)

**CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS**

for the financial period ended 31 December 2023

RGT BERHAD

(Incorporated in Malaysia)

Registration No: 198101004909 (71024-T)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023

(THE FIGURES HAVE NOT BEEN AUDITED)

	Note	3 months		6 months	
		Individual quarter		Cumulative period	
		31.12.2023	31.12.2022	31.12.2023	31.12.2022
		RM'000	RM'000	RM'000	RM'000
Revenue		30,161	26,687	58,305	59,720
Cost of goods sold		(24,601)	(19,289)	(47,004)	(44,845)
Gross profit		5,560	7,398	11,301	14,875
Interest income		28	56	74	100
Other income		2,171	235	2,994	1,106
Administrative and general expenses		(5,515)	(4,965)	(10,169)	(9,626)
Finance costs		(667)	(578)	(1,285)	(1,090)
Profit before tax	23	1,577	2,146	2,915	5,365
Tax income/(expense)	17	158	(546)	(206)	(1,153)
Profit for the financial period		1,735	1,600	2,709	4,212
Other comprehensive income for the financial period		-	-	-	-
Comprehensive income for the financial period		1,735	1,600	2,709	4,212
Profit for the financial period attributable to :-					
- Owners of the Company		1,604	1,589	2,306	3,923
- Non-controlling interests		131	11	403	289
		1,735	1,600	2,709	4,212
Comprehensive income for the financial period attributable to:-					
- Owners of the Company		1,604	1,589	2,306	3,923
- Non-controlling interests		131	11	403	289
		1,735	1,600	2,709	4,212
Earnings per share:-	22				
- Basic (sen)		0.15	0.17	0.22	0.41
- Diluted (sen)		0.15	0.15	0.22	0.38

The Condensed Consolidated Financial Statements should be read in conjunction with the accompanying explanatory notes and the audited financial statements for the year ended 30 June 2023.

RGT BERHAD

(Incorporated in Malaysia)

Registration No: 198101004909 (71024-T)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2023

	Note	As at 31.12.2023 (Unaudited) RM'000	As at 30.06.2023 (Audited) RM'000
NON-CURRENT ASSETS			
Property, plant and equipment		106,500	106,665
Right-of-use assets		21,481	22,585
Goodwill		34,378	34,378
Deferred tax assets		890	885
		<u>163,249</u>	<u>164,513</u>
CURRENT ASSETS			
Inventories		14,625	19,767
Receivables		30,742	25,147
Derivatives	13	241	-
Prepayments		1,811	4,401
Current tax assets		2,537	2,693
Cash and cash equivalents		27,661	35,850
		<u>77,617</u>	<u>87,858</u>
CURRENT LIABILITIES			
Payables		13,100	19,211
Loans and borrowings	19	18,532	12,571
Lease liabilities	19	1,019	1,496
Derivatives	13	-	363
Contract liabilities		207	2,840
Current tax liabilities		220	394
		<u>33,078</u>	<u>36,875</u>
NET CURRENT ASSETS		44,539	50,983
NON-CURRENT LIABILITIES			
Loans and borrowings	19	42,521	44,474
Lease liabilities	19	1,452	1,709
Deferred tax liabilities		8,434	8,464
Deferred income on government grants		747	791
		<u>53,154</u>	<u>55,438</u>
NET ASSETS		154,634	160,058
EQUITY			
Share capital	5	248,609	248,609
Treasury shares	5	(1,788)	-
Reserves		(121,610)	(121,610)
Retained Profits		20,991	25,030
Equity attributable to owners of the Company		<u>146,202</u>	<u>152,029</u>
Non-controlling interests		8,432	8,029
TOTAL EQUITY		154,634	160,058
Net assets per ordinary share attributable to owners of the Company (sen)			
		<u>13.92</u>	<u>14.38</u>

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023

(THE FIGURES HAVE NOT BEEN AUDITED)

	Share capital RM'000	Treasury Shares RM'000	Non-distributable		Distributable	Equity attributable to owners of the Company RM'000	Non- controlling interests RM'000	Total equity RM'000
			Warrant reserve RM'000	Consolidation reserve RM'000	Retained profits RM'000			
Balance at 1 July 2023	248,609	-	-	(121,610)	25,030	152,029	8,029	160,058
Purchase of own shares	-	(1,788)	-	-	-	(1,788)	-	(1,788)
Interim single tier dividend of 0.6 sen per share	-	-	-	-	(6,345)	(6,345)	-	(6,345)
Total transactions with owners	-	(1,788)	-	-	(6,345)	(8,133)	-	(8,133)
Profit (representing comprehensive income for the financial year)	-	-	-	-	2,306	2,306	403	2,709
Balance at 31 December 2023	<u>248,609</u>	<u>(1,788)</u>	<u>-</u>	<u>(121,610)</u>	<u>20,991</u>	<u>146,202</u>	<u>8,432</u>	<u>154,634</u>
Balance at 1 July 2022	231,830	-	5,702	(121,610)	23,206	139,128	7,302	146,430
Issue of shares pursuant to exercise of warrants (Total transactions with owners)	5,181	-	(1,739)	-	-	3,442	-	3,442
Profit (representing comprehensive income for the financial year)	-	-	-	-	3,923	3,923	289	4,212
Balance at 31 December 2023	<u>237,011</u>	<u>-</u>	<u>3,963</u>	<u>(121,610)</u>	<u>27,129</u>	<u>146,493</u>	<u>7,591</u>	<u>154,084</u>

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023

(THE FIGURES HAVE NOT BEEN AUDITED)

	6 months	
	31.12.2023	31.12.2022
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	2,915	5,365
Adjustments for:-		
Amortisation and depreciation	5,189	4,613
Decrease in working capital	(7,343)	(2,109)
Income tax paid	(259)	(1,655)
Other non-cash items	68	423
Net cash from operating activities	<u>570</u>	<u>6,637</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(3,911)	(7,566)
Acquisition of right-of-use assets	-	(63)
Disposal of subsidiary, net of cash disposed of	-	(6)
Government grant received	-	836
Proceeds from disposal of other investment	-	117
Proceeds from disposal of property, plant and equipment	138	-
Net cash used in investing activities	<u>(3,773)</u>	<u>(6,682)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(6,345)	-
Issue of shares pursuant to exercise of warrants	-	3,442
Net borrowings	3,976	3,575
Payment of lease liabilities	(838)	(775)
Withdraw/(Placement) of cash and cash equivalents pledged as security (net)	2,567	(46)
Purchase of own shares	(1,788)	-
Net cash (used in)/from financing activities	<u>(2,428)</u>	<u>6,196</u>
Currency translation differences	(23)	(26)
Net decrease in cash and cash equivalents	(5,654)	6,125
Cash and cash equivalents brought forward	32,281	25,746
Cash and cash equivalents carried forward	<u>26,627</u>	<u>31,871</u>
Analysis of cash and cash equivalents:-		
- Short-term funds - at fair value	20,513	20,903
- Term deposits	1,002	4,167
- Cash and bank balances	6,146	10,968
	<u>27,661</u>	<u>36,038</u>
Less:		
- Cash and cash equivalents pledged	(1,002)	(4,167)
- Bank overdraft	(32)	-
	<u>26,627</u>	<u>31,871</u>

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EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023

PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134, INTERIM FINANCIAL REPORTING

1. BASIS OF PREPARATION

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").

This interim financial report should be read in conjunction with the audited financial statements of RGT Berhad ("the Company or "RGTBHD") and its subsidiaries ("the Group") for the financial year ended 30 June 2023.

The Group has not applied the following MFRSs which have been issued as at the end of reporting period but are not yet effective: -

MFRS (issued as at the end of the reporting period)	Effective for annual periods beginning on or after
MFRS 17 <i>Insurance Contracts</i>	1 January 2023
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred
Amendments to MFRS 16 <i>Lease Liability in a Sale and Leaseback</i>	1 January 2024
Amendments to MFRS 17 <i>Insurance Contracts</i>	1 January 2023
Amendment to MFRS 17 <i>Initial Application of MFRS 17 and MFRS 9 - Comparative Information</i>	1 January 2023
Amendments to MFRS 101 <i>Classification of Liabilities as Current or Non-current</i>	1 January 2023
Amendments to MFRS 101 <i>Disclosure of Accounting Policies</i>	1 January 2023
Amendments to MFRS 101 <i>Non-current Liabilities with Covenants</i>	1 January 2024
Amendments to MFRS 107 and MFRS 7 <i>Supplier Finance Arrangements</i>	1 January 2024
Amendments to MFRS 108 <i>Definition of Accounting Estimates</i>	1 January 2023
Amendments to MFRS 112 <i>Deferred Tax related to Assets and Liabilities arising from a Single Transaction</i>	1 January 2023
Amendments to MFRS 112 <i>International Tax Reform - Pillar Two Model Rules</i>	1 January 2023

Management foresees that the initial application of the above MFRSs will not result in any significant changes in the accounting policies of the Group.

2. SEASONALITY OR CYCLICALITY OF OPERATIONS

The business operations of the Group were not materially affected by any seasonal or cyclical factor.

3. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

During the current interim period, there were no unusual items affecting assets, liabilities, equity, net income or cash flows.

4. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates of amounts reported in prior interim period of the current financial period or changes in estimates of amounts reported in prior financial period.

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EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023

5. DEBT AND EQUITY SECURITIES

There were no other issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter under review except for the repurchase of treasury shares.

Details of shares held as treasury shares are as follows:-

	<u>No. of Shares</u>	<u>RM'000</u>
As at 1 July 2023	-	-
Share purchased	7,363,000	1,788
As at 31 December 2023	<u>7,363,000</u>	<u>1,788</u>

6. DIVIDEND PAID

No dividend was paid during the current interim period.

7. SEGMENTAL INFORMATION

Operating Segments

The Group has two reportable segments which comprised its major business segments. These segments and the nature of their activities are as tabulated:

- i. Engineered Polymer Products ("EPP") - Design, manufacture and sale of high precision engineered polymer products including full assembly and related accessories
- ii. Factory Automation and Precision Engineering ("FAPE") - Design, manufacture and sale of automated machinery, high precision metal parts, components and related accessories

6 months ended 31 December 2023

	EPP RM'000	FAPE RM'000	Adjustment RM'000	Total RM'000
External revenue	<u>38,202</u>	<u>20,103</u>	<u>-</u>	<u>58,305</u>
(Loss)/ Profit Before Tax	<u>(870)</u>	<u>1,890</u>	<u>1,895*</u>	<u>2,915</u>
Segment assets	<u>151,891</u>	<u>49,870</u>	<u>39,105</u>	<u>240,866</u>
Segment liabilities	<u>64,776</u>	<u>23,929</u>	<u>(2,473)</u>	<u>86,232</u>

* Comprises net foreign exchange differences, interest income, dividend income, eliminations and adjustments.

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EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023

7. SEGMENTAL INFORMATION (CONT'D)

Operating Segments (Cont'd)

6 months ended 31 December 2022

	EPP RM'000	FAPE RM'000	Adjustment RM'000	Total RM'000
External revenue	<u>47,398</u>	<u>12,322</u>	<u>-</u>	<u>59,720</u>
Profit Before Tax	<u>4,070</u>	<u>1,527</u>	<u>(232)*</u>	<u>5,365</u>
Segment assets	<u>162,314</u>	<u>44,246</u>	<u>38,101</u>	<u>244,661</u>
Segment liabilities	<u>70,498</u>	<u>21,388</u>	<u>(1,309)</u>	<u>90,577</u>

* Comprises net foreign exchange differences, interest income, dividend income, eliminations and adjustments.

No other operating segments have been aggregated to form the above reportable segments. Investment holding and other activities are not considered as reporting segment and the related financial information has been included under "Adjustment".

Geographical Information

The Group operates in Malaysia and generates revenue from the following geographical locations of customers: -

	3 months Individual quarter		6 months Cumulative period	
	31.12.2023 RM'000	31.12.2022 RM'000	31.12.2023 RM'000	31.12.2022 RM'000
North America	8,505	10,977	16,883	23,507
Malaysia	6,819	7,851	17,177	16,888
Europe	6,439	5,448	13,038	12,433
Others ¹	<u>8,398</u>	<u>2,411</u>	<u>11,207</u>	<u>6,892</u>
	<u>30,161</u>	<u>26,687</u>	<u>58,305</u>	<u>59,720</u>

¹Comprise countries such as China, Philippines, Singapore and Thailand

8. CONTRACTUAL COMMITMENT

The Group has no other material contractual commitment in respect of property, plant and equipment as at the end of current quarter under review except for the followings: -

	31.12.2023 RM'000
Acquisition of property, plant and equipment	1,762
Acquisition of right-of-use assets	<u>548</u>
	<u>2,310</u>

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EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023

9. CHANGES IN COMPOSITION

There were no changes in the composition of the Group during the current quarter under review.

10. CONTINGENCIES

There were no significant changes in contingent assets or liabilities since 31 December 2023.

11. SUBSEQUENT EVENT

There were no material event subsequent to 31 December 2023 that have not been reflected in this interim financial report.

12. SIGNIFICANT RELATED PARTY TRANSACTIONS

There were no significant related party transactions during the current interim period.

13. DERIVATIVES

31.12.2023
RM'000

Forward exchange contracts – at fair value

241

Forward exchange contracts are used to hedge the exposure to currency risk. The Group does not apply hedge accounting. As at 31 December 2023, the Group had contracts with financial institutions due within 1 year to buy RM 10,296,000 and sell USD 2,200,000 at contractual forward rates.

The fair values of forward exchange contracts were directly measured using their unadjusted market values quoted by the financial institutions (i.e. Level 1).

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EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023

PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

14. REVIEW OF PERFORMANCE

Current Quarter (Q2'24) vs Preceding Year Corresponding Quarter (Q2'23) / Current Cumulative Period (6M YTD'24) vs Preceding Year Cumulative Period (6M YTD'23)

	3 months Individual Quarter				6 months Cumulative Period			
	31.12.2023 RM'000	31.12.2022 RM'000	Variance		31.12.2023 RM'000	31.12.2022 RM'000	Variance	
			RM'000	%			RM'000	%
Revenue	30,161	26,687	3,474	13%	58,305	59,720	(1,415)	-2%
Profit Before Tax	1,577	2,146	(569)	-27%	2,915	5,365	(2,450)	-46%
Profit After Tax	1,735	1,600	135	8%	2,709	4,212	(1,503)	-36%
Profit Attributable to Owners of the Company	1,604	1,589	15	1%	2,306	3,923	(1,617)	-41%

The Group achieved a total revenue of RM30.1 million for Q2'24, an increase of RM3.5 million or 13% compared Q2'23. The increase in revenue was mainly due to an increase in demand for FAPE segment. However, the Profit Before Tax ("PBT") fell by 27% from RM2.1 million to RM1.6 million as compared to Q2'23. This was mainly due to the losses suffered by the EPP segment, especially the spray painting division.

For the half financial year ended 31 December 2023, the Group reported a cumulative revenue of RM58.3 million, a slight decrease of 2% as compared to the revenue for the 6M YTD'23. The lower revenue was mainly due to the decreased demand in the EPP segment, particularly the spray painting division.

In tandem with the lower revenue in spray painting division, the EPP segment reported a loss of RM0.9 million (Note 7). As a result, the Group reported a lower PBT of RM2.9 million as compared to the PBT for the 6M YTD'23 of RM5.4 million.

Current Quarter (Q2'24) vs Immediate Preceding Quarter (Q1'24)

	31.12.2023	31.09.2023	Variance	
	RM'000	RM'000	RM'000	%
Revenue	30,161	28,144	2,017	7%
Profit Before Tax	1,577	1,338	239	18%
Profit After Tax	1,735	974	761	78%
Profit Attributable to Owners of the Company	1,604	702	902	128%

The Group enjoyed quarter-on-quarter ("QoQ") revenue growth of 7% as compared to Q1'24 of RM28.1 million. This is mainly due to an increase in demand for FAPE segments (Note 7).

With this 7% increase in revenue, the Group reports a PBT of RM1.6 million in Q2'24 compared to RM1.3 million in Q1'24. The increase in PBT was mainly due to higher sales compared to Q2'24.

As a result, the PATMI also increased by 128% to RM1.6 million in Q2'24.

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EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023

15. COMMENTARY ON PROSPECT

The January 2024 Chief Economists Outlook report of the World Economic Forum (WEF) said the global economic prospects remain subdued. The global economy continues to grapple with headwinds from tight financial conditions, geopolitical rifts and rapid advances in generative artificial intelligence (AI). However, the outlook for South Asia and East Asia and Pacific remained positive with a strong majority expecting at least moderate growth in 2024.

There are encouraging signs from new enquiries and new customers for all segments. The Group will continue to focus on long term growth strategies such as market expansion, customer relationship building and product innovation.

Overall, the Management believes that the underlying demand for its core products across the segments are healthy.

Engineering Polymer Products (“EPP”)

Management has secured new customers from North America while launching new products with existing customers. Mass production for these new products are expected to gradually commence in subsequent quarters. We have sufficient production capacity to cater for these increased sales.

The Group will continue to focus on controlling costs, exploring new markets and acquiring new customers in order to achieve better profits and growth of the business.

Factory Automation and Precision Engineering (“FAPE”)

The Group continues to secure new projects from new and existing customers especially from the Semiconductor and Automotive segments. The Group has also received requests for quotations from other potential new customers.

The Group will strive to build a stronger market position in this segment through its product development and technical capabilities.

16. PROFIT FORECAST

The Group did not issue any profit forecast in any form of public documentation and announcement.

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EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023

17. TAX (INCOME)/EXPENSE

	3 months Individual quarter		6 months Cumulative period	
	31.12.2023 RM'000	31.12.2022 RM'000	31.12.2023 RM'000	31.12.2022 RM'000
Tax based on results for the financial period: -				
- Current tax	(86)	546	296	1,171
- Deferred tax	(17)	-	(35)	(18)
	<u>(103)</u>	<u>546</u>	<u>261</u>	<u>1,153</u>
Tax overprovided in prior period: -				
- Current tax	(55)	-	(55)	-
	<u>(158)</u>	<u>546</u>	<u>206</u>	<u>1,153</u>

The effective tax rates are lower than the statutory tax rate mainly due to tax incentives enjoyed by the subsidiaries.

18. STATUS OF CORPORATE PROPOSALS

The Company will announce to undertake the (I) Proposed Share Consolidation; and (II) Proposed Bonus Issue of Warrants in a separate announcement.

Save for the above, there are no corporate proposals announced or completed as at the date of the report.

19. BORROWINGS

The Group's loans and borrowings as at end of the reporting period were as follows: -

	Short-term RM'000	Long-term RM'000	Total RM'000
Secured			
- Lease liabilities	1,019	1,452	2,471
- Term loans	8,773	42,521	51,294
- Revolving credit	4,300	-	4,300
Unsecured			
- Banker acceptance	1,527	-	1,527
- Bank overdraft	32	-	32
- Revolving credit	3,900	-	3,900
	<u>19,551</u>	<u>43,973</u>	<u>63,524</u>

20. DIVIDEND

The Board did not propose any dividend during the current quarter under review.

21. CHANGES IN MATERIAL LITIGATION

As at the latest practicable date, neither the Company nor any of its subsidiary companies is involved in any material litigation which has a material effect on the financial position of the Group.

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EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023

22. EARNINGS PER SHARE

	3 months Individual quarter		6 months Cumulative period	
	31.12.2023 (‘000)	31.12.2022 (‘000)	31.12.2023 (‘000)	31.12.2022 (‘000)
Profit attributable to owners of the Company (RM)	<u>1,604</u>	<u>1,589</u>	<u>2,306</u>	<u>3,923</u>
Weighted average number of ordinary shares in issue	1,050,127	956,098	1,050,127	956,098
Number of shares under warrant deemed to have been issued for no consideration	-	76,928	-	75,053
Weighted average number of shares for computing diluted earnings per share	<u>1,050,127</u>	<u>1,033,026</u>	<u>1,050,127</u>	<u>1,031,151</u>
Earnings per share: -				
- Basic (sen)	<u>0.15</u>	<u>0.17</u>	<u>0.22</u>	<u>0.41</u>
- Diluted (sen)	<u>0.15</u>	<u>0.15</u>	<u>0.22</u>	<u>0.38</u>

The diluted earning per share equals the basic earnings per share as the Company did not have any dilutive potential ordinary shares during the financial period.

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EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023

23. PROFIT BEFORE TAX

	3 months		6 months	
	Individual quarter		Cumulative period	
	31.12.2023	31.12.2022	31.12.2023	31.12.2022
	RM'000	RM'000	RM'000	RM'000
Profit before tax is arrived at after charging/(crediting): -				
Amortisation and depreciation	2,606	2,323	5,189	4,613
Fair value (gain)/loss on financial instruments mandatorily measured at fair value through profit or loss	(2,769)	72	(2,679)	(16)
Gain on disposal of property, plant and equipment	-	-	(135)	-
Loss/(Gain) on foreign exchange: -				
- Realised	62	(236)	285	(297)
- Unrealised	729	1,202	396	288
Interest expense	667	578	1,285	1,090
Interest income	(28)	(56)	(74)	(100)
Property, plant and equipment written off	42	-	48	1

Save for the above, the other items as required under Paragraph 16 of Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.