



RGT BERHAD

(Incorporated in Malaysia)

Registration No: 198101004909 (71024-T)

**CONDENSED CONSOLIDATED
FINANCIAL STATEMENTS**
for the financial year ended 30 June 2023

RGT BERHAD

(Incorporated in Malaysia)

Registration No: 198101004909 (71024-T)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023

	Note	Unaudited 3 months		Audited 12 months	
		Individual quarter		Cumulative period	
		30.06.2023	30.06.2022	30.06.2023	30.06.2022
		RM'000	RM'000	RM'000	RM'000
Revenue		20,055	35,502	107,322	121,237
Cost of goods sold		(16,901)	(26,629)	(83,127)	(90,169)
Gross profit		3,154	8,873	24,195	31,068
Interest income		28	(253)	169	82
Other income		284	636	1,586	1,105
Administrative and general expenses		(4,684)	(4,919)	(19,462)	(17,370)
Finance costs		(679)	(364)	(2,391)	(1,078)
(Loss)/Profit before tax	23	(1,897)	3,973	4,097	13,807
Tax expense	17	(984)	(638)	(1,613)	(2,016)
(Loss)/Profit for the financial period/year		(2,881)	3,335	2,484	11,791
Other comprehensive income for the financial period/year		-	-	-	-
Comprehensive income for the financial period/year		(2,881)	3,335	2,484	11,791
(Loss)/Profit for the financial period/year attributable to :-					
- Owners of the Company		(2,613)	3,154	1,757	10,000
- Non-controlling interests		(268)	181	727	1,791
		(2,881)	3,335	2,484	11,791
Comprehensive income for the financial period/year attributable to:-					
- Owners of the Company		(2,613)	3,154	1,757	10,000
- Non-controlling interests		(268)	181	727	1,791
		(2,881)	3,335	2,484	11,791
(Loss)/Earnings per share:-	22				
- Basic (sen)		(0.26)	0.39	0.18	1.25
- Diluted (sen)		(0.26)	0.35	0.18	1.11

The Condensed Consolidated Financial Statements should be read in conjunction with the accompanying explanatory notes and the audited financial statements for the year ended 30 June 2023.

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AUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2023

	Note	As at 30.06.2023 RM'000	As at 30.06.2022 RM'000
NON-CURRENT ASSETS			
Property, plant and equipment		106,665	99,941
Right-of-use assets		22,585	23,464
Goodwill		34,378	34,378
Investment		-	108
Deferred tax assets		885	765
		<u>164,513</u>	<u>158,656</u>
CURRENT ASSETS			
Inventories		19,767	19,242
Receivables		25,147	23,288
Prepayments		4,401	2,202
Current tax assets		2,693	2,452
Cash and cash equivalents		35,850	30,256
		<u>87,858</u>	<u>77,440</u>
CURRENT LIABILITIES			
Payables		19,211	17,191
Loans and borrowings	19	12,571	14,806
Lease liabilities	19	1,496	1,438
Derivatives	13	363	155
Contract liabilities		2,840	2,810
Current tax liabilities		394	1,027
		<u>36,875</u>	<u>37,427</u>
NET CURRENT ASSETS		50,983	40,013
NON-CURRENT LIABILITIES			
Payables		-	2,873
Loans and borrowings	19	44,474	39,182
Lease liabilities	19	1,709	2,334
Deferred tax liabilities		8,464	7,850
Deferred income on government grants		791	-
		<u>55,438</u>	<u>52,239</u>
NET ASSETS		160,058	146,430
EQUITY			
Share capital	5	248,609	231,830
Reserves		(121,610)	(115,908)
Retained Profit		25,030	23,206
Equity attributable to owners of the Company		<u>152,029</u>	<u>139,128</u>
Non-controlling interests		8,029	7,302
TOTAL EQUITY		160,058	146,430
Net assets per ordinary share attributable to owners of the Company (sen)			
		<u>14.38</u>	<u>14.71</u>

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AUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023

	Share capital RM'000	Non-distributable Warrant reserve RM'000	Consolidation reserve RM'000	Distributable Retained profits RM'000	Equity attributable to owners of the Company RM'000	Non- controlling interests RM'000	Total equity RM'000
Balance at 1 July 2022	231,830	5,702	(121,610)	23,206	139,128	7,302	146,430
Issue of shares pursuant to exercise of warrants (Total transactions with owners)	16,779	(5,635)	-	-	11,144	-	11,144
Transfer of warrant reserve to retained profits upon expiry of warrants	-	(67)	-	67	-	-	-
Profit (representing comprehensive income for the financial year)	-	-	-	1,757	1,757	727	2,484
Balance at 30 June 2023	<u>248,609</u>	<u>-</u>	<u>(121,610)</u>	<u>25,030</u>	<u>152,029</u>	<u>8,029</u>	<u>160,058</u>
Balance at 1 July 2021	78,148	7,006	-	17,124	102,278	35,587	137,865
Acquisition of subsidiaries	-	-	-	-	-	2,714	2,714
Issue of shares pursuant to exercise of warrants	3,882	(1,304)	-	-	2,578	-	2,578
Issue of shares to NCI	-	-	-	-	-	3,900	3,900
Dividends to owner of the Company	-	-	-	(3,918)	(3,918)	-	(3,918)
Dividends to NCI	-	-	-	-	-	(4,000)	(4,000)
Contribution by/(Distribution to) owners	3,882	(1,304)	-	(3,918)	(1,340)	(100)	(1,440)
Change in ownership interest in subsidiaries	149,800	-	(121,610)	-	28,190	(32,690)	(4,500)
Total transactions with owners	153,682	(1,304)	(121,610)	(3,918)	26,850	(32,790)	(5,940)
Profit (representing comprehensive income for the financial year)	-	-	-	10,000	10,000	1,791	11,791
Balance at 30 June 2022	<u>231,830</u>	<u>5,702</u>	<u>(121,610)</u>	<u>23,206</u>	<u>139,128</u>	<u>7,302</u>	<u>146,430</u>

The Audited Condensed Consolidated Financial Statements should be read in conjunction with the accompanying explanatory notes and the audited financial statements for the year ended 30 June 2023.

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AUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023

	30.06.2023 RM'000	30.06.2022 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	4,097	13,807
Adjustments for:-		
Amortisation and depreciation	9,544	6,321
Fair value gain on financial instruments	(101)	(69)
Gain on disposal of property, plant and equipment	(270)	(7)
Interest expense	2,391	1,078
Interest income	(169)	(82)
Loss on disposal of subsidiary	5	-
Property, plant and equipment written off	7	84
Reversal of inventories written down	-	(77)
Unrealised gain on foreign exchange	(610)	(347)
Operating profit before working capital changes	14,894	20,708
Changes in:-		
Inventories	(525)	7,593
Receivables and prepayments	(2,369)	(11,552)
Payables and contract liabilities	(1,110)	(3,849)
Derivatives	(155)	(7)
Cash generated from operations	10,735	12,893
Tax paid	(2,404)	(2,827)
Tax refunded	411	-
Net cash from operating activities	8,742	10,066
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(15,338)	(40,335)
Acquisition of quoted investment	-	(20)
Acquisition of right-of-use assets	(76)	(5,177)
Acquisition of subsidiary, net of cash acquired	-	(17,713)
Grant received	843	-
Interest and fund distributions received	830	418
Disposal of subsidiary, net of cash disposed of	(6)	-
Proceeds from disposal of other investment	116	-
Proceeds from disposal of property, plant and equipment	270	7
Net cash used in investing activities	(13,361)	(62,820)
CASH FLOWS FROM FINANCING ACTIVITIES		
Acquisition of shares from NCI	-	(4,500)
Dividends paid to owners of the Company	-	(3,918)
Dividends paid to NCI	-	(4,000)
Drawdown of term loans	13,600	28,387
(Decrease)/Increase in short-term loans and borrowings (net)	(4,449)	8,577
Interest paid	(2,391)	(1,078)
Issue of shares pursuant to exercise of warrants	11,144	2,578
Issue of shares to NCI	-	3,900
Payment of lease liabilities	(1,588)	(1,481)
Withdrawal/(Placement) of cash and cash equivalents pledged as security (net)	552	(62)
Repayment of term loans	(5,705)	(2,806)
Net cash from financing activities	11,163	25,597

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AUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023 (CONT'D)

	30.06.2023 RM'000	30.06.2022 RM'000
Currency translation differences	(9)	35
Net increase/(decrease) in cash and cash equivalents	6,535	(27,122)
Cash and cash equivalents brought forward	25,746	52,868
Cash and cash equivalents carried forward	<u>32,281</u>	<u>25,746</u>
Analysis of cash and cash equivalents:-		
- Short-term funds - at fair value	27,370	15,518
- Term deposits	3,569	4,121
- Cash and bank balances	<u>4,911</u>	<u>10,617</u>
	35,850	30,256
Less:		
- Cash and cash equivalents pledged	(3,569)	(4,121)
- Bank overdraft	-	(389)
	<u>32,281</u>	<u>25,746</u>

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EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023

PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134, INTERIM FINANCIAL REPORTING

1. BASIS OF PREPARATION

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").

This interim financial report should be read in conjunction with the audited financial statements of RGT Berhad ("the Company or "RGTBHD") and its subsidiaries ("the Group") for the financial year ended 30 June 2023.

The Group has not applied the following MFRSs which have been issued as at the end of reporting period but are not yet effective: -

MFRS (issued as at the end of the reporting period)	Effective for annual periods beginning on or after
MFRS 17 <i>Insurance Contracts</i>	1 January 2023
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred
Amendments to MFRS 16 <i>Lease Liability in a Sale and Leaseback</i>	1 January 2024
Amendments to MFRS 17 <i>Insurance Contracts</i>	1 January 2023
Amendment to MFRS 17 <i>Initial Application of MFRS 17 and MFRS 9 - Comparative Information</i>	1 January 2023
Amendments to MFRS 101 <i>Classification of Liabilities as Current or Non-current</i>	1 January 2023
Amendments to MFRS 101 <i>Disclosure of Accounting Policies</i>	1 January 2023
Amendments to MFRS 101 <i>Non-current Liabilities with Covenants</i>	1 January 2024
Amendments to MFRS 107 and MFRS 7 <i>Supplier Finance Arrangements</i>	1 January 2024
Amendments to MFRS 108 <i>Definition of Accounting Estimates</i>	1 January 2023
Amendments to MFRS 112 <i>Deferred Tax related to Assets and Liabilities arising from a Single Transaction</i>	1 January 2023
Amendments to MFRS 112 <i>International Tax Reform - Pillar Two Model Rules</i>	1 January 2023

Management foresees that the initial application of the above MFRSs will not result in any significant changes in the accounting policies of the Group.

2. SEASONALITY OR CYCLICALITY OF OPERATIONS

The business operations of the Group were not materially affected by any seasonal or cyclical factor.

3. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

During the current interim period, there were no unusual items affecting assets, liabilities, equity, net income or cash flows.

4. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates of amounts reported in prior interim period of the current financial period or changes in estimates of amounts reported in prior financial period.

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5. DEBT AND EQUITY SECURITIES

During the year, a total of 111,435,822 new ordinary shares ("Shares") were issued and allotted pursuant to exercise of the warrants 2018/2023 ("Warrants"). Details of the changes to the issued and paid-up capital of the Company are as follows:-

Share Capital

	<u>No. of Shares</u>	<u>RM'000</u>
As at 1 July 2022	946,054,156	231,830
Issue of shares pursuant to exercise of warrants	111,435,822	16,779
As at 30 June 2023	<u>1,057,489,978</u>	<u>248,609</u>

Warrant

	<u>No. of Warrants</u>	<u>RM'000</u>
As at 1 July 2022	112,774,924	5,702
Exercised	(111,435,822)	(5,635)
Expiry of warrants	(1,339,102)	(67)
As at 30 June 2023	<u>0</u>	<u>0</u>

The warrants expired on 12 May 2023. The exercise period for the warrants was five (5) years commencing from the date of issuance of the warrants until expiry on 12 May 2023. Warrants not exercised during the exercise period had lapsed and ceased to be valid.

Other than the above, there were no other issuances, cancellations, repurchases, resale or repayments of debt and equity securities during the current interim period.

6. DIVIDEND PAID

No dividend was paid during the current interim period.

7. SEGMENTAL INFORMATION

Operating Segments

The Group has two reportable segments which comprised its major business segments. These segments and the nature of their activities are as tabulated:

- | | | |
|---|---|--|
| i. Engineered Polymer Products ("EPP") | - | Design, manufacture and sale of high precision engineered polymer products including full assembly and related accessories |
| ii. Factory Automation and Precision Engineering ("FAPE") | - | Design, manufacture and sale of automated machinery, high precision metal parts, components and related accessories |

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EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023

7. SEGMENTAL INFORMATION (CONT'D)

Operating Segments (Cont'd)

12 months ended 30 June 2023

	EPP RM'000	FAPE RM'000	Adjustment RM'000	Total RM'000
External revenue	<u>78,754</u>	<u>28,571</u>	<u>(3)</u>	<u>107,322</u>
Profit Before Tax	<u>1,054</u>	<u>3,694</u>	<u>(651)*</u>	<u>4,097</u>
Segment assets	<u>159,335</u>	<u>50,367</u>	<u>42,669</u>	<u>252,371</u>
Segment liabilities	<u>70,350</u>	<u>25,880</u>	<u>(3,917)</u>	<u>92,313</u>

12 months ended 30 June 2022

	EPP RM'000	FAPE RM'000	Adjustment RM'000	Total RM'000
External revenue	<u>102,106</u>	<u>19,135</u>	<u>(4)</u>	<u>121,237</u>
Profit Before Tax	<u>13,552</u>	<u>2,792</u>	<u>(2,537)*</u>	<u>13,807</u>
Segment assets	<u>161,726</u>	<u>38,937</u>	<u>35,433</u>	<u>236,096</u>
Segment liabilities	<u>73,317</u>	<u>17,097</u>	<u>(748)</u>	<u>89,666</u>

* Comprises net foreign exchange differences, interest income, dividend income, eliminations and adjustments.

No other operating segments have been aggregated to form the above reportable segments. Investment holding and other activities are not considered as reporting segment and the related financial information has been included under "Adjustment".

Geographical Information

The Group operates in Malaysia and generates revenue from the following geographical locations of customers: -

	3 months Individual quarter		12 months Cumulative period	
	30.06.2023 RM'000	30.06.2022 RM'000	30.06.2023 RM'000	30.06.2022 RM'000
North America	5,905	19,047	35,232	67,981
Malaysia	4,968	6,491	33,724	21,864
Europe	6,422	6,828	24,277	19,999
Others ¹	<u>2,760</u>	<u>3,136</u>	<u>14,089</u>	<u>11,393</u>
	<u>20,055</u>	<u>35,502</u>	<u>107,322</u>	<u>121,237</u>

¹Comprise countries such as Australia, China, Philippines, Singapore and Thailand

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EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023

8. CONTRACTUAL COMMITMENT

The Group has no other material contractual commitment in respect of property, plant and equipment as at the end of current quarter under review except for the followings: -

	30.06.2023 RM'000
Acquisition of property, plant and equipment	<u>1,514</u>

9. CHANGES IN COMPOSITION

There were no changes in the composition of the Group during the current quarter under review.

10. CONTINGENCIES

There were no significant changes in contingent assets or liabilities since 30 June 2023.

11. SUBSEQUENT EVENT

There were no material event subsequent to 30 June 2023 that have not been reflected in this interim financial report.

12. SIGNIFICANT RELATED PARTY TRANSACTIONS

There were no significant related party transactions during the current interim period.

13. DERIVATIVES

	30.06.2023 RM'000
Forward exchange contracts – at fair value	<u>363</u>

Forward exchange contracts are used to hedge the exposure to currency risk. The Group does not apply hedge accounting. As at 30 June 2023, the Group had contracts with financial institutions due within 1 year to buy 10,339,000 and sell USD 2,300,000 at contractual forward rates.

The fair values of forward exchange contracts were directly measured using their unadjusted market values quoted by the financial institutions (i.e. Level 1).

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EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023

PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

14. REVIEW OF PERFORMANCE

Current Quarter (Q4'23) vs Preceding Year Corresponding Quarter (Q4'22) / Current Year (CY'23) vs Preceding Year (PY'22)

	30.06.2023	30.06.2022	Variance		30.06.2023	30.06.2022	Variance	
	RM'000	RM'000	RM'000	%	RM'000	RM'000	RM'000	%
Revenue	20,055	35,502	(15,447)	-44%	107,322	121,237	(13,915)	-11%
(Loss)/Profit Before Tax	(1,897)	3,973	(5,870)	-148%	4,097	13,807	(9,710)	-70%
(Loss)/Profit After Tax	(2,881)	3,335	(6,216)	-186%	2,484	11,791	(9,307)	-79%
(Loss)/Profit Attributable to owners of the Company	(2,613)	3,154	(5,767)	-183%	1,757	10,000	(8,243)	-82%

The Group recorded a revenue of RM20.1 million which was lower by RM15.4 million as compared to Q4'22 of RM35.5 million. The lower revenue was mainly due to the lower orders from the hygiene products under EPP segment. In tandem with the lower revenue, the Group reported a lower Gross Profit of RM3.2 million which resulted in the Group reporting a Loss Before Tax of RM1.9 million.

For the full financial year ended 30 June 2023 ("FYE 2023"), the Group reported a revenue of RM107.3 million for this financial year as compared to the corresponding preceding year ("FYE 2022") of RM121.2 million. The lower revenue was mainly due to the lower orders from the EPP segment. The decrease in Profit Before Tax was mainly due to the fall in revenue which resulted in lower production output and a higher absorption of fixed overhead costs in the current year as compared to the preceding year.

Current Quarter (Q4'23) vs Immediate Preceding Quarter (Q3'23)

	30.06.2023	31.03.2023	Variance	
	RM'000	RM'000	RM'000	%
Revenue	20,055	27,547	(7,492)	-27%
(Loss)/Profit Before Tax	(1,897)	629	(2,526)	-402%
(Loss)/Profit After Tax	(2,881)	1,153	(4,034)	-350%
(Loss)/Profit Attributable to owners of the Company	(2,613)	447	(3,060)	-685%

The revenue for the current quarter decreased by 27% quarter-on-quarter to RM20.1 million. The decrease was mainly due to lower sales volume as compare to Q3'23. As a result, profit before tax also reduced in tandem from a profit of RM0.6 million to a loss of RM1.9 million.

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15. COMMENTARY ON PROSPECT

The global economy continues to experience with challenging macroeconomic environment and geopolitical issues which led to the slowdown.

As a new financial year begins, the business environment continues to be challenging. Nevertheless, there are encouraging signs from the new enquiries and new customers. There are also new potential overseas customers in the pipeline. The Group will continue to focus on long term growth strategies such as market expansion, experience, customer relationship building and product innovation.

Engineering Polymer Products (“EPP”)

The sluggish growth of the economy is being driven by the uncertainties in the global environment, which are affecting our current hygiene customers in North America and the EU. However, Management believes that the underlying demand for its core product is healthy. In view of the Group’s competitive offering, management has secured additional new customers together with new products. Production is expected to gradually commence in subsequent quarters. Our readily available capacity will cater for these increased sales.

Factory Automation and Precision Engineering (“FAPE”)

The orders and progress of the FAPE segment remains robust as the Group continue to secure new projects from new and existing customers especially from the Semiconductor segment. The Group has also received numerous requests for quotations from other potential customers. The Group has made some inroads into the automotive segment and will focus on building a strong market position in this segment through its product development and capabilities.

16. PROFIT FORECAST

The Group did not issue any profit forecast in any form of public documentation and announcement.

17. TAX EXPENSE

	3 months Individual quarter		12 months Cumulative period	
	30.06.2023 RM'000	30.06.2022 RM'000	30.06.2023 RM'000	30.06.2022 RM'000
Tax based on results for the financial period: -				
- Current tax	491	(648)	1,411	899
- Deferred tax	(377)	857	(448)	794
	<u>114</u>	<u>209</u>	<u>963</u>	<u>1,693</u>
Tax (over)/underprovided in prior period: -				
- Current tax	(72)	147	(292)	41
- Deferred tax	942	282	942	282
	<u>984</u>	<u>638</u>	<u>1,613</u>	<u>2,016</u>

The effective tax rates are lower than the statutory tax rate mainly due to tax incentives enjoyed by the subsidiaries.

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18. STATUS OF CORPORATE PROPOSALS

There are no corporate proposals announced or completed as at the date of the report.

19. BORROWINGS

The Group's loans and borrowings as at end of the reporting period were as follows: -

	Short-term RM'000	Long-term RM'000	Total RM'000
Secured			
- Lease liabilities	1,496	1,709	3,205
- Term loans	8,443	44,474	52,917
- Revolving credit	3,700	-	3,700
Unsecured			
- Banker acceptance	428	-	428
	<u>14,067</u>	<u>46,183</u>	<u>60,250</u>

20. DIVIDEND

The Company declared a single tier interim dividend of 0.6 sen per ordinary share in respect of the financial year ending 30 June 2024 which will be paid on 29 September to depositors whose names appeared in the Records of Depositors of the close of business on 14 September 2023.

The interim report does not reflect this dividend. Such dividend will be accounted for in equity as appropriation of retained profits in the quarter ending 30 September 2023.

21. CHANGES IN MATERIAL LITIGATION

As at the latest practicable date, neither the Company nor any of its subsidiary companies is involved in any material litigation which has a material effect on the financial position of the Group.

RGT BERHAD

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Registration No: 198101004909 (71024-T)

EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023

22. EARNINGS PER SHARE

	3 months Individual quarter		12 months Cumulative period	
	30.06.2023 (‘000)	30.06.2022 (‘000)	30.06.2023 (‘000)	30.06.2022 (‘000)
Profit attributable to owners of the Company (RM)	<u>(2,613)</u>	<u>3,154</u>	<u>1,757</u>	<u>10,000</u>
Weighted average number of ordinary shares in issue	993,795	803,142	993,795	803,142
Number of shares under warrant deemed to have been issued for no consideration	-	91,329	-	95,252
Weighted average number of shares for computing diluted earnings per share	<u>993,795</u>	<u>894,471</u>	<u>993,795</u>	<u>898,394</u>
Earnings per share: -				
- Basic (sen)	<u>(0.26)</u>	<u>0.39</u>	<u>0.18</u>	<u>1.25</u>
- Diluted (sen)	<u>(0.26)</u>	<u>0.35</u>	<u>0.18</u>	<u>1.11</u>

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23. PROFIT BEFORE TAX

	3 months		12 months	
	Individual quarter		Cumulative period	
	30.06.2023	30.06.2022	30.06.2023	30.06.2022
	RM'000	RM'000	RM'000	RM'000
Profit before tax is arrived at after charging/(crediting): -				
Amortisation and depreciation	2,339	1,932	9,544	6,321
Fair value gain on financial instruments mandatorily measured at fair value through profit or loss	(125)	(73)	(100)	(76)
Gain on disposal of property, plant and equipment	(54)	-	(270)	(7)
Gain on disposal of quoted investment	-	-	(8)	-
Gain on foreign exchange: -				
- Realised	(63)	(326)	(429)	(645)
- Unrealised	(417)	(222)	(610)	(347)
Interest expense	679	364	2,391	1,078
Interest income	(28)	253	(169)	(82)
Property, plant and equipment written off	5	23	7	84
Reversal of inventories written down	-	-	-	(77)

Save for the above, the other items as required under Paragraph 16 of Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.