



**RGT BERHAD**

(Incorporated in Malaysia)

Registration No: 198101004909 (71024-T)

**CONDENSED CONSOLIDATED  
FINANCIAL STATEMENTS**  
*for the financial period ended 31 March 2023*

# RGT BERHAD

(Incorporated in Malaysia)

Registration No: 198101004909 (71024-T)

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023

(THE FIGURES HAVE NOT BEEN AUDITED)

	Note	3 months		9 months	
		Individual quarter		Cumulative period	
		31.03.2023	31.03.2022	31.03.2023	31.03.2022
		RM'000	RM'000	RM'000	RM'000
Revenue		27,547	40,190	87,267	85,735
Cost of goods sold		(21,381)	(29,835)	(66,226)	(63,540)
Gross profit		6,166	10,355	21,041	22,195
Interest income		41	52	141	335
Other income		196	229	1,302	469
Administrative and general expenses		(5,152)	(5,656)	(14,778)	(12,451)
Finance costs		(622)	(324)	(1,712)	(714)
Profit before tax ("PBT")	23	629	4,656	5,994	9,834
Tax income/(expense)	17	524	(435)	(629)	(1,378)
Profit for the financial period ("PAT")		1,153	4,221	5,365	8,456
Other comprehensive income for the financial period		-	-	-	-
Comprehensive income for the financial period		1,153	4,221	5,365	8,456
Profit for the financial period attributable to :-					
- Owners of the Company ("PATMI")		447	4,212	4,370	6,846
- Non-controlling interests		706	9	995	1,610
		1,153	4,221	5,365	8,456
Comprehensive income for the financial period attributable to:-					
- Owners of the Company		447	4,212	4,370	6,846
- Non-controlling interests		706	9	995	1,610
		1,153	4,221	5,365	8,456
Earnings per share:-	22				
- Basic (sen)		0.05	0.56	0.45	0.91
- Diluted (sen)		0.04	0.49	0.42	0.80

The Condensed Consolidated Financial Statements should be read in conjunction with the accompanying explanatory notes and the audited financial statements for the year ended 30 June 2022.

# RGT BERHAD

(Incorporated in Malaysia)

Registration No: 198101004909 (71024-T)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2023

	Note	As at 31.03.2023 (Unaudited) RM'000	As at 30.06.2022 (Audited) RM'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		105,658	99,941
Right-of-use assets		22,821	23,464
Goodwill		34,378	34,378
Investment		-	108
Deferred tax assets		765	765
		<u>163,622</u>	<u>158,656</u>
<b>CURRENT ASSETS</b>			
Inventories		16,499	19,242
Receivables		28,029	23,288
Derivatives	13	9	-
Prepayments		3,070	2,202
Current tax assets		3,113	2,452
Cash and cash equivalents		42,735	30,256
		<u>93,455</u>	<u>77,440</u>
<b>CURRENT LIABILITIES</b>			
Payables		14,770	17,191
Loans and borrowings	19	19,221	14,806
Lease liabilities	19	1,260	1,438
Derivatives	13	172	155
Contract liabilities		2,890	2,810
Current tax liabilities		643	1,027
		<u>38,956</u>	<u>37,427</u>
<b>NET CURRENT ASSETS</b>		<b>54,499</b>	<b>40,013</b>
<b>NON-CURRENT LIABILITIES</b>			
Payables		3,023	2,873
Loans and borrowings	19	44,257	39,182
Lease liabilities	19	2,081	2,334
Deferred tax liabilities		7,780	7,850
Deferred income on government grants		813	-
		<u>57,954</u>	<u>52,239</u>
<b>NET ASSETS</b>		<b>160,167</b>	<b>146,430</b>
<b>EQUITY</b>			
Share capital	5	244,435	231,830
Warrant reserve	5	1,469	5,702
Accumulated losses		(94,034)	(98,404)
Equity attributable to owners of the Company		<u>151,870</u>	<u>139,128</u>
Non-controlling interests		8,297	7,302
<b>TOTAL EQUITY</b>		<b>160,167</b>	<b>146,430</b>
Net assets per ordinary share attributable to owners of the Company (sen)			
		<u>14.75</u>	<u>14.71</u>

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## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023

	<u>Share capital</u> RM'000	<u>Non-distributable</u> Warrant reserve RM'000	<u>Distributable</u> (Accumulated losses)/ Retained profits RM'000	<u>Equity attributable to owners of the Company</u> RM'000	<u>Non-controlling interests ("NCI")</u> RM'000	<u>Total equity</u> RM'000
Balance at 1 July 2022	231,830	5,702	(98,404)	139,128	7,302	146,430
Issue of shares pursuant to exercise of warrants (representing total transactions with owners)	12,605	(4,233)	-	8,372	-	8,372
Profit (representing comprehensive income) for the financial period	-	-	4,370	4,370	995	5,365
Balance at 31 March 2023	<u>244,435</u>	<u>1,469</u>	<u>(94,034)</u>	<u>151,870</u>	<u>8,297</u>	<u>160,167</u>
Balance at 1 July 2021	78,148	7,006	17,124	102,278	35,587	137,865
Acquisition of subsidiary	-	-	-	-	2,690	2,690
Issue of shares pursuant to exercise of warrants	3,517	(1,181)	-	2,336	-	2,336
Issue of shares to NCI	-	-	-	-	3,900	3,900
Interim single tier dividend of 0.6 sen per share	-	-	(3,918)	(3,918)	-	(3,918)
Dividends to NCI	-	-	-	-	(4,000)	(4,000)
Contributions by/(Distributions to) owners	3,517	(1,181)	(3,918)	(1,582)	(100)	(1,682)
Changes in ownership interests in subsidiary	85,600	-	(53,570)	32,030	(32,030)	-
Total transactions with owners	89,117	(1,181)	(57,488)	30,448	(32,130)	(1,682)
Profit (representing comprehensive income) for the financial period	-	-	6,846	6,846	1,610	8,456
Balance at 31 March 2022	<u>167,265</u>	<u>5,825</u>	<u>(33,518)</u>	<u>139,572</u>	<u>7,757</u>	<u>147,329</u>

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# RGT BERHAD

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## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023

(THE FIGURES HAVE NOT BEEN AUDITED)

	9 months	
	Cumulative Period	
	31.03.2023	31.03.2022
	RM'000	RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	5,994	9,834
Adjustments for:-		
Amortisation of deferred income	(23)	-
Depreciation of property, plant and equipment	5,762	3,053
Depreciation of right-of-use assets	1,466	1,336
Fair value loss on financial instruments	25	4
Gain on disposal of property, plant and equipment	(216)	(7)
Interest expense	1,712	714
Interest income	(141)	(335)
Loss on disposal of subsidiary	5	-
Property, plant and equipment written off	2	61
Reversal of inventories written down	-	(77)
Unrealised gain on foreign exchange	(193)	(125)
Operating profit before working capital changes	14,393	14,458
Changes in:-		
Inventories	2,743	5,743
Receivables and prepayments	(5,467)	(14,055)
Payables and contract liabilities	(2,205)	(1,807)
Derivatives	(103)	(7)
Cash generated from operations	9,361	4,332
Tax paid	(1,744)	(2,211)
Net cash from operating activities	7,617	2,121
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(11,475)	(25,393)
Acquisition of right-of-use assets	(72)	(5,656)
Acquisition of subsidiary, net of cash acquired	-	(20,587)
Interest and fund distributions received	286	335
Disposal of subsidiary, net of cash disposed of	(6)	-
Government grant received	836	-
Proceeds from disposal of other investment	117	-
Proceeds from disposal of property, plant and equipment	216	7
Net cash used in investing activities	(10,098)	(51,294)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid to owners of the Company	-	(3,918)
Dividends paid to NCI	-	(4,000)
Drawdown of term loans	14,961	34,213
Increase in short-term loans and borrowings (net)	(1,096)	-
Interest paid	(1,712)	(714)
Issue of shares to NCI	-	3,900
Issue of shares pursuant to exercise of warrants	8,372	2,336
Payment of lease liabilities	(1,188)	(1,056)
Placement of cash and cash equivalents pledged as security (net)	(61)	(50)
Repayment of loans and borrowings	(4,207)	(8,708)
Net cash from financing activities	15,069	22,003

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## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023 (CONT'D)

(THE FIGURES HAVE NOT BEEN AUDITED)

	9 months Cumulative period	
	31.03.2023 RM'000	31.03.2022 RM'000
Currency translation differences	(2)	9
Net increase/(decrease) in cash and cash equivalents	12,586	(27,161)
Cash and cash equivalents brought forward	25,746	52,868
Cash and cash equivalents carried forward	<u>38,332</u>	<u>25,707</u>
Analysis of cash and cash equivalents:-		
- Highly liquid investments	29,439	18,966
- Term deposits	4,182	4,109
- Cash and bank balances	9,114	7,442
	<u>42,735</u>	<u>30,517</u>
Less:		
- Cash and cash equivalents pledged	(4,182)	(4,109)
- Bank overdraft	(221)	(701)
	<u>38,332</u>	<u>25,707</u>
<b>Note A :-</b>		
Cash and cash equivalents	46	-
Payable	(1)	-
Net assets disposed of	45	-
Loss on disposal	(5)	-
Cash consideration received	40	-
Cash and cash equivalents disposed of	(46)	-
Disposal of subsidiary, net of cash disposed of	<u>(6)</u>	<u>-</u>

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## EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023

### PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134, INTERIM FINANCIAL REPORTING

#### 1. BASIS OF PREPARATION

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").

This interim financial report should be read in conjunction with the audited financial statements of RGT Berhad ("the Company or "RGTBHD") and its subsidiaries ("the Group") for the financial year ended 30 June 2022.

The Group has not applied the following MFRSs which have been issued as at the end of reporting period but are not yet effective: -

MFRS (Issued as at the end of the reporting period)	Effective for annual periods beginning on or after
MFRS 17 <i>Insurance Contracts</i>	1 January 2023
Amendments to MFRS 3 <i>Reference to the Conceptual Framework</i>	1 January 2022
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred
Amendments to MFRS 17 <i>Insurance Contracts</i>	1 January 2023
Amendment to MFRS 17 <i>Initial Application of MFRS 17 and MFRS 9 - Comparative Information</i>	1 January 2023
Amendments to MFRS 101 <i>Classification of Liabilities as Current or Non-current</i>	1 January 2023
Amendments to MFRS 101 <i>Disclosure of Accounting Policies</i>	1 January 2023
Amendments to MFRS 108 <i>Definition of Accounting Estimates</i>	1 January 2023
Amendments to MFRS 112 <i>Deferred Tax related to Assets and Liabilities arising from a Single Transaction</i>	1 January 2023
Amendments to MFRS 116 <i>Property, Plant and Equipment - Proceeds before Intended Use</i>	1 January 2022
Amendments to MFRS 137 <i>Onerous Contracts - Cost of Fulfilling a Contract</i>	1 January 2022
Annual Improvements to MFRS Standards 2018 - 2020	1 January 2022

Management foresees that the initial application of the above MFRSs will not result in any significant changes in the accounting policies of the Group.

#### 2. SEASONALITY OR CYCLICALITY OF OPERATIONS

The business operations of the Group were not materially affected by any seasonal or cyclical factor.

#### 3. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

During the current interim period, there were no unusual items affecting assets, liabilities, equity, net income or cash flows.

#### 4. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates of amounts reported in prior interim period of the current financial period or changes in estimates of amounts reported in prior financial period.

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## EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023

### 5. DEBT AND EQUITY SECURITIES

As at the quarter ended 31 March 2023, a total of 83,716,972 new ordinary shares (“Shares”) were issued and allotted pursuant to exercise of the warrants 2018/2023 (“Warrants”). Details of the changes to the issued and paid-up capital of the Company are as follows:-

#### Share Capital

	<u>No. of Shares</u>	<u>RM'000</u>
As at 1 July 2022	946,054,156	231,830
Issue of shares pursuant to exercise of warrants	83,716,972	12,605
As at 31 March 2023	<u>1,029,771,128</u>	<u>244,435</u>

#### Warrant

	<u>No. of Warrants</u>	<u>RM'000</u>
As at 1 July 2022	112,774,924	5,702
Exercised	(83,716,972)	(4,233)
As at 31 March 2023	<u>29,057,952</u>	<u>1,469</u>

Other than the above, there were no other issuances, cancellations, repurchases, resale or repayments of debt and equity securities during the current interim period.

### 6. DIVIDEND PAID

No dividend was paid during the current interim period.

### 7. SEGMENTAL INFORMATION

#### Operating Segments

The Group has two reportable segments which comprised its major business segments. These segments and the nature of their activities are as tabulated:

- i. Engineered Polymer Products (“EPP”) - Design, manufacture and sale of high precision engineered polymer products including full assembly and related accessories
- ii. Factory Automation and Precision Engineering (“FAPE”) - Design, manufacture and sale of automated machinery, high precision metal parts, components and related accessories

#### 9 months ended 31 March 2023

	<u>EPP RM'000</u>	<u>FAPE RM'000</u>	<u>Adjustment RM'000</u>	<u>Total RM'000</u>
External revenue	<u>62,669</u>	<u>24,598</u>	<u>-</u>	<u>87,267</u>
PBT	<u>2,119</u>	<u>4,423</u>	<u>(548)*</u>	<u>5,994</u>
Segment assets	<u>165,095</u>	<u>48,971</u>	<u>43,011</u>	<u>257,077</u>
Segment liabilities	<u>74,383</u>	<u>23,593</u>	<u>(1,066)</u>	<u>96,910</u>

\* Comprises net foreign exchange differences, interest income, dividend income, eliminations and adjustments.



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## EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023

### 7. SEGMENTAL INFORMATION (CONT'D)

#### Operating Segments (Cont'd)

##### 9 months ended 31 March 2022

	EPP RM'000	FAPE RM'000	Adjustment RM'000	Total RM'000
External revenue	<u>71,075</u>	<u>14,664</u>	<u>(4)</u>	<u>85,735</u>
PBT	<u>9,738</u>	<u>1,653</u>	<u>(1,557)*</u>	<u>9,834</u>
Segment assets	<u>158,466</u>	<u>28,099</u>	<u>37,596</u>	<u>224,161</u>
Segment liabilities	<u>68,169</u>	<u>7,080</u>	<u>1,583</u>	<u>76,832</u>

\* Comprises net foreign exchange differences, interest income, dividend income, eliminations and adjustments.

No other operating segments have been aggregated to form the above reportable segments. Investment holding and other activities are not considered as reporting segment and the related financial information has been included under "Adjustment".

#### Geographical Information

The Group operates in Malaysia and generates revenue from the following geographical locations of customers: -

	3 months Individual quarter		9 months Cumulative period	
	31.03.2023 RM'000	31.03.2022 RM'000	31.03.2023 RM'000	31.03.2022 RM'000
North America	5,820	24,837	29,327	48,851
Malaysia	11,868	4,768	28,756	15,332
Europe	5,422	4,534	17,855	13,170
Others <sup>1</sup>	<u>4,437</u>	<u>6,051</u>	<u>11,329</u>	<u>8,382</u>
	<u>27,547</u>	<u>40,190</u>	<u>87,267</u>	<u>85,735</u>

<sup>1</sup>Comprise countries such as Australia, China, Philippines, Singapore and Thailand

### 8. CONTRACTUAL COMMITMENT

The Group has no other material contractual commitment in respect of property, plant and equipment as at the end of current quarter under review except for the followings: -

	31.03.2023 RM'000
Acquisition of property, plant and equipment	<u>3,575</u>

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## EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023

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### 9. CHANGES IN COMPOSITION

There were no changes in the composition of the Group during the current quarter under review.

### 10. CONTINGENCIES

There were no significant changes in contingent assets or liabilities since 31 March 2023.

### 11. SUBSEQUENT EVENT

There were no material event subsequent to 31 March 2023 that have not been reflected in this interim financial report.

### 12. SIGNIFICANT RELATED PARTY TRANSACTIONS

There were no significant related party transactions during the current interim period.

### 13. DERIVATIVES

31.03.2023  
RM'000

Forward exchange contracts – at fair value

- Current assets

9

- Current liabilities

172

Forward exchange contracts are used to hedge the exposure to currency risk. The Group does not apply hedge accounting. As at 31 March 2023, the Group had contracts with financial institutions due within 1 year to deal with following currencies at contractual forward rates.

	To buy	To sell
Contract I	RM4,676,000	USD1,100,000
Contract II	JPY16,000,000	RM523,000

The fair values of forward exchange contracts were directly measured using their unadjusted market values quoted by the financial institutions (i.e. Level 1).

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## EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023

### PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

#### 14. REVIEW OF PERFORMANCE

##### Current Quarter (Q3'23) vs Preceding Year Corresponding Quarter (Q3'22) / Current Cumulative Period (9M YTD'23) vs Preceding Year Cumulative Period (9M YTD'22)

	3 months Individual Quarter				9 months Cumulative Period			
	31.03.2023 RM'000	31.03.2022 RM'000	Variance RM'000	%	31.03.2023 RM'000	31.03.2022 RM'000	Variance RM'000	%
Revenue	27,547	40,190	(12,643)	-31%	87,267	85,735	1,532	2%
PBT	629	4,656	(4,027)	-86%	5,994	9,834	(3,840)	-39%
PAT	1,153	4,221	(3,068)	-73%	5,365	8,456	(3,091)	-37%
PATMI	447	4,212	(3,765)	-89%	4,370	6,846	(2,476)	-36%

The Group recorded a revenue of RM27.5 million which was lower by RM12.7 million as compared to Q3'22 of RM40.2 million. The lower revenue was mainly due to the lower orders from the hygiene and air-care segment. In tandem with the lower revenue, the Group reported a lower Gross Profit Margin and a lower PBT. PBT for Q3'23 was RM0.6 million as compared to RM 4.7 million in Q3'22.

For the 9-months financial year ending 30 June 2023, the Group reported a cumulative revenue of RM87.2 million, a slight growth of RM1.5 million or 2% compared to 9M YTD'22 of RM85.7 million. However, the PBT fell by 39% from RM9.8 million to RM6.0 million compared to 9MYTD'22. This was mainly due to lower revenue from the Hygiene and Air-Care segment, (which previously had contributed to a higher Gross Profit Margin) compared to the other segments.

Overall, the PATMI stood at RM4.4 million in 9MYTD'23 as compared to RM6.8 million in the previous cumulative period.

##### Current Quarter (Q3'23) vs Immediate Preceding Quarter (Q2'23)

	31.03.2023	31.12.2022	Variance	
	RM'000	RM'000	RM'000	%
Revenue	27,547	26,687	860	3%
PBT	629	2,146	(1,517)	(71%)
PAT	1,153	1,600	(447)	(28%)
PATMI	447	1,589	(1,142)	(72%)

The revenue for the current quarter increased by 3% quarter-on-quarter to RM27.5 million. However, PBT fell by 71% from RM2.1 million to RM0.6 million compared to Q2'23. The decrease in PBT was mainly due to the lower demand from the Hygiene and Air-Care segment (which previously had contributed to a higher Gross Profit) compared to the FAPE segment. As a result, PATMI was also lower at RM0.4 million for this quarter.

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## EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023

### 15. COMMENTARY ON PROSPECT

The global economy is experiencing uncertainties and challenges which led to the sharper-than-expected slowdown.

Going forward, the Board expects the outlook of the Group for the forthcoming quarter to be more challenging. However, the Group's long-term outlook remains positive with our business model and growth drivers in our different business segments.

#### **Engineering Polymer Products ("EPP")**

The uncertainties in the global environment are affecting our current Hygiene customers in North America and the EU. Nevertheless, the Group is well positioned for future sales growth. The Group continues to receive numerous requests for quotations from other potential customers from different industries.

#### **Factory Automation and Precision Engineering ("FAPE")**

The orders and progress of the FAPE segment remains robust as the Group continue to secure new projects from new customers and numerous requests for quotations from existing customers. We serve a diverse range of industries and we are capitalizing from our accumulated strengths. Our enhancement in design capabilities and expansion of production capacity in new high precision machineries have led the Group to supply advanced customised automated machineries with software integration and also precision parts and components to our customers.

### 16. PROFIT FORECAST

The Group did not issue any profit forecast in any form of public documentation and announcement.

### 17. TAX (INCOME)/EXPENSE

	3 months Individual quarter		9 months Cumulative period	
	31.03.2023 RM'000	31.03.2022 RM'000	31.03.2023 RM'000	31.03.2022 RM'000
Tax based on results for the financial period: -				
- Current tax	(251)	603	920	1,547
- Deferred tax	(53)	(62)	(71)	(63)
	<u>(304)</u>	<u>541</u>	<u>849</u>	<u>1,484</u>
Tax underprovided in prior period: -				
- Current tax	(220)	(106)	(220)	(106)
	<u>(524)</u>	<u>435</u>	<u>629</u>	<u>1,378</u>

The effective tax rates are lower than the statutory tax rate mainly due to tax incentives enjoyed by the subsidiaries.

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### EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023

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#### 18. STATUS OF CORPORATE PROPOSALS

There are no corporate proposals announced or completed as at the date of the report.

#### 19. BORROWINGS

The Group's loans and borrowings as at end of the reporting period were as follows: -

	Short-term RM'000	Long-term RM'000	Total RM'000
<b>Secured</b>			
- Lease liabilities	1,260	2,081	3,341
- Term loans	7,470	44,257	51,727
- Banker acceptance	784	-	784
<b>Unsecured</b>			
- Banker acceptance	697	-	697
- Banker overdraft	221	-	221
- Revolving credit	10,049	-	10,049
	<u>20,481</u>	<u>46,338</u>	<u>66,819</u>

#### 20. DIVIDEND

The Board did not propose any dividend during the current quarter.

#### 21. CHANGES IN MATERIAL LITIGATION

As at the latest practicable date, neither the Company nor any of its subsidiary companies is involved in any material litigation which has a material effect on the financial position of the Group.

# RGT BERHAD

(Incorporated in Malaysia)

Registration No: 198101004909 (71024-T)

## EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023

### 22. EARNINGS PER SHARE

	3 months		9 months	
	Individual quarter		Cumulative period	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
	('000)	('000)	('000)	('000)
Profit attributable to owners of the Company (RM)	<u>447</u>	<u>4,212</u>	<u>4,370</u>	<u>6,846</u>
Weighted average number of ordinary shares in issue	974,729	756,110	974,729	756,110
Number of shares under warrant deemed to have been issued for no consideration	59,546	98,992	61,442	98,110
Weighted average number of shares for computing diluted earnings per share	<u>1,034,275</u>	<u>855,102</u>	<u>1,036,171</u>	<u>854,220</u>
Earnings per share: -				
- Basic (sen)	<u>0.05</u>	<u>0.56</u>	<u>0.45</u>	<u>0.91</u>
- Diluted (sen)	<u>0.04</u>	<u>0.49</u>	<u>0.42</u>	<u>0.80</u>

## RGT BERHAD

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### EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2023

#### 23. PROFIT BEFORE TAX

	3 months		9 months	
	Individual quarter		Cumulative period	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022
	RM'000	RM'000	RM'000	RM'000
Profit before tax is arrived at after charging/(crediting): -				
Amortisation of deferred income	(23)	-	(23)	-
Depreciation of property, plant and equipment	2,114	1,101	5,762	3,053
Depreciation of right- of-use assets	501	468	1,466	1,336
Fair value loss/(gain) on financial instruments mandatorily measured at fair value through profit or loss	41	64	25	(3)
Gain on disposal of property, plant and equipment	(216)	(7)	(216)	(7)
(Gain)/loss on foreign exchange: -				
- Realised	(69)	(155)	(366)	(319)
- Unrealised	(481)	(175)	(193)	(125)
Interest expense	622	324	1,712	714
Interest income	(41)	(52)	(141)	(335)
Property, plant and equipment written off	1	-	2	61
Reversal of inventories written down	-	-	-	(77)

Save for the above, the other items as required under Paragraph 16 of Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.