



**RGT BERHAD**

(Incorporated in Malaysia)

Registration No: 198101004909 (71024-T)

**CONDENSED CONSOLIDATED  
FINANCIAL STATEMENTS**

*for the financial period ended 30 September 2022*

# RGT BERHAD

(Incorporated in Malaysia)

Registration No: 198101004909 (71024-T)

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022

(THE FIGURES HAVE NOT BEEN AUDITED)

	Note	3 months Individual quarter		3 months Cumulative period	
		30.09.2022 RM'000	30.09.2021 RM'000	30.09.2022 RM'000	30.09.2021 RM'000
Revenue		33,033	19,353	33,033	19,353
Cost of goods sold		(25,556)	(14,635)	(25,556)	(14,635)
Gross profit		7,477	4,718	7,477	4,718
Interest income		44	183	44	183
Other income		871	181	871	181
Administrative and general expenses		(4,661)	(2,801)	(4,661)	(2,801)
Finance costs		(512)	(187)	(512)	(187)
Profit before tax ("PBT")	23	3,219	2,094	3,219	2,094
Tax expense	17	(607)	(312)	(607)	(312)
Profit for the financial period ("PAT")		2,612	1,782	2,612	1,782
Other comprehensive income for the financial period		-	-	-	-
Comprehensive income for the financial period		2,612	1,782	2,612	1,782
Profit for the financial period attributable to :-					
- Owners of the Company ("PATMI")		2,334	1,133	2,334	1,133
- Non-controlling interests		278	649	278	649
		2,612	1,782	2,612	1,782
Comprehensive income for the financial period attributable to:-					
- Owners of the Company		2,334	1,133	2,334	1,133
- Non-controlling interests		278	649	278	649
		2,612	1,782	2,612	1,782
Earnings per share:-	22				
- Basic (sen)		0.25	0.17	0.25	0.17
- Diluted (sen)		0.23	0.15	0.23	0.15

The Condensed Consolidated Financial Statements should be read in conjunction with the accompanying explanatory notes and the audited financial statements for the year ended 30 June 2022.

# RGT BERHAD

(Incorporated in Malaysia)

Registration No: 198101004909 (71024-T)

## CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2022

	Note	As at 30.09.2022 (Unaudited) RM'000	As at 30.06.2022 (Audited) RM'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		101,610	99,941
Right-of-use assets		23,376	23,464
Goodwill		34,378	34,378
Investment		-	108
Deferred tax assets		765	765
		<u>160,129</u>	<u>158,656</u>
<b>CURRENT ASSETS</b>			
Inventories		16,349	19,242
Receivables		29,530	23,288
Prepayments		2,614	2,202
Current tax assets		2,407	2,452
Cash and cash equivalents		28,042	30,256
		<u>78,942</u>	<u>77,440</u>
<b>CURRENT LIABILITIES</b>			
Payables		15,409	17,191
Loans and borrowings	19	15,324	14,806
Lease liabilities	19	1,496	1,438
Derivatives	13	111	155
Contract liabilities		2,983	2,810
Current tax liabilities		168	1,027
		<u>35,491</u>	<u>37,427</u>
<b>NET CURRENT ASSETS</b>		<b>43,451</b>	<b>40,013</b>
<b>NON-CURRENT LIABILITIES</b>			
Payables		2,917	2,873
Loans and borrowings	19	41,509	39,182
Lease liabilities	19	2,218	2,334
Deferred tax liabilities		7,833	7,850
		<u>54,477</u>	<u>52,239</u>
<b>NET ASSETS</b>		<b>149,103</b>	<b>146,430</b>
<b>EQUITY</b>			
Share capital	5	231,921	231,830
Warrant reserve	5	5,672	5,702
Accumulated losses		(96,070)	(98,404)
Equity attributable to owners of the Company		<u>141,523</u>	<u>139,128</u>
Non-controlling interests		7,580	7,302
<b>TOTAL EQUITY</b>		<b>149,103</b>	<b>146,430</b>
<b>Net assets per ordinary share attributable to owners of the Company (sen)</b>			
		<u>14.95</u>	<u>14.71</u>

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## CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022

		<u>Non-distributable</u>	<u>Distributable</u>			
	<u>Share capital</u>	<u>Warrant reserve</u>	<u>(Accumulated losses)/ Retained profits</u>	<u>Equity attributable to owners of the Company</u>	<u>Non-controlling interests ("NCI")</u>	<u>Total equity</u>
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Balance at 1 July 2022	231,830	5,702	(98,404)	139,128	7,302	146,430
Issue of shares pursuant to exercise of warrants (representing total transactions with owners)	91	(30)	-	61	-	61
Profit (representing comprehensive income) for the financial period	-	-	2,334	2,334	278	2,612
Balance at 30 September 2022	<u>231,921</u>	<u>5,672</u>	<u>(96,070)</u>	<u>141,523</u>	<u>7,580</u>	<u>149,103</u>
Balance at 1 July 2021	78,148	7,006	17,124	102,278	35,587	137,865
Issue of shares pursuant to exercise of warrants	1,909	(641)	-	1,268	-	1,268
Interim single tier dividend of 0.6 sen per share	-	-	(3,918)	(3,918)	-	(3,918)
Dividends to NCI	-	-	-	-	(4,000)	(4,000)
Total transactions with owners	1,909	(641)	(3,918)	(2,650)	(4,000)	(6,650)
Profit (representing comprehensive income) for the financial period	-	-	1,133	1,133	649	1,782
Balance at 30 September 2021	<u>80,057</u>	<u>6,365</u>	<u>14,339</u>	<u>100,761</u>	<u>32,236</u>	<u>132,997</u>

The Condensed Consolidated Financial Statements should be read in conjunction with the accompanying explanatory notes and the audited financial statements for the year ended 30 June 2022.

# RGT BERHAD

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## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022

(THE FIGURES HAVE NOT BEEN AUDITED)

	30.09.2022 RM'000	30.09.2021 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	3,219	2,094
Adjustments for:-		
Depreciation of property, plant and equipment	1,822	955
Depreciation of right-of-use assets	468	433
Fair value loss/(gain) on financial instruments	67	(7)
Interest expense	512	187
Interest income	(44)	(183)
Loss on disposal of subsidiary	5	-
Property, plant and equipment written off	1	-
Reversal of inventories written down	-	(77)
Unrealised gain on foreign exchange	(914)	(114)
Operating profit before working capital changes	5,136	3,288
Changes in:-		
Inventories	2,893	2,946
Receivables and prepayments	(5,808)	(6,657)
Payables and contract liabilities	(1,700)	(3,448)
Derivatives	(155)	(9)
Cash generated from/(absorbed by) operations	366	(3,880)
Tax paid	(1,438)	(559)
Net cash used in operating activities	(1,072)	(4,439)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(3,486)	(4,910)
Acquisition of right-of-use assets	(50)	(10)
Interest and fund distributions received	106	183
Disposal of subsidiary, net of cash disposed of	(6)	-
Proceeds from disposal of other investment	117	-
Net cash used in investing activities	(3,319)	(4,737)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid to owners of the Company	-	(3,918)
Dividends paid to NCI	-	(4,000)
Drawdown of term loans	4,207	231
Decrease in short-term loans and borrowings (net)	(572)	-
Interest paid	(512)	(187)
Issue of shares pursuant to exercise of warrants	61	1,268
Payment of lease liabilities	(394)	(325)
Placement of cash and cash equivalents pledged as security (net)	(14)	(12)
Repayment of loans and borrowings	(1,211)	(609)
Net cash from/(used in) financing activities	1,565	(7,552)

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## CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022 (CONT'D)

(THE FIGURES HAVE NOT BEEN AUDITED)

	30.09.2022 RM'000	30.09.2021 RM'000
Currency translation differences	177	11
Net decrease in cash and cash equivalents	(2,649)	(16,717)
Cash and cash equivalents brought forward	25,746	52,868
Cash and cash equivalents carried forward	<u>23,097</u>	<u>36,151</u>
Analysis of cash and cash equivalents:-		
- Highly liquid investments	12,383	19,723
- Term deposits	4,135	3,249
- Cash and bank balances	<u>11,524</u>	<u>16,428</u>
	28,042	39,400
Less:		
- Cash and cash equivalents pledged	(4,135)	(3,249)
- Bank overdraft	<u>(810)</u>	-
	<u>23,097</u>	<u>36,151</u>
<b>Note A :-</b>		
Cash and cash equivalents	46	-
Payable	<u>(1)</u>	-
Net assets disposed of	45	-
Loss on disposal	<u>(5)</u>	-
Cash consideration received	40	-
Cash and cash equivalents disposed of	<u>(46)</u>	-
Disposal of subsidiary, net of cash disposed of	<u>(6)</u>	-

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## EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022

### PART A: EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARD ("MFRS") 134, INTERIM FINANCIAL REPORTING

#### 1. BASIS OF PREPARATION

The interim financial report has been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements").

This interim financial report should be read in conjunction with the audited financial statements of RGT Berhad ("the Company or "RGTBHD") and its subsidiaries ("the Group") for the financial year ended 30 June 2022.

The Group has not applied the following MFRSs which have been issued as at the end of reporting period but are not yet effective: -

MFRS (Issued as at the end of the reporting period)	Effective for annual periods beginning on or after
MFRS 17 <i>Insurance Contracts</i>	1 January 2023
Amendments to MFRS 3 <i>Reference to the Conceptual Framework</i>	1 January 2022
Amendments to MFRS 10 and MFRS 128 <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i>	Deferred
Amendments to MFRS 17 <i>Insurance Contracts</i>	1 January 2023
Amendment to MFRS 17 <i>Initial Application of MFRS 17 and MFRS 9 - Comparative Information</i>	1 January 2023
Amendments to MFRS 101 <i>Classification of Liabilities as Current or Non-current</i>	1 January 2023
Amendments to MFRS 101 <i>Disclosure of Accounting Policies</i>	1 January 2023
Amendments to MFRS 108 <i>Definition of Accounting Estimates</i>	1 January 2023
Amendments to MFRS 112 <i>Deferred Tax related to Assets and Liabilities arising from a Single Transaction</i>	1 January 2023
Amendments to MFRS 116 <i>Property, Plant and Equipment - Proceeds before Intended Use</i>	1 January 2022
Amendments to MFRS 137 <i>Onerous Contracts - Cost of Fulfilling a Contract</i>	1 January 2022
Annual Improvements to MFRS Standards 2018 - 2020	1 January 2022

Management foresees that the initial application of the above MFRSs will not result in any significant changes in the accounting policies of the Group.

#### 2. SEASONALITY OR CYCLICALITY OF OPERATIONS

The business operations of the Group were not materially affected by any seasonal or cyclical factor.

#### 3. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

During the current interim period, there were no unusual items affecting assets, liabilities, equity, net income or cash flows.

#### 4. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

There were no changes in estimates of amounts reported in prior interim period of the current financial period or changes in estimates of amounts reported in prior financial period.

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## EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022

### 5. DEBT AND EQUITY SECURITIES

As at the quarter ended 30 September 2022, a total of 606,600 new ordinary shares ("Shares") were issued and allotted pursuant to exercise of the warrants 2018/2023 ("Warrants"). Details of the changes to the issued and paid-up capital of the Company are as follows:-

#### Share Capital

	<u>No. of Shares</u>	<u>RM'000</u>
As at 1 July 2022	946,054,156	231,830
Issue of shares pursuant to exercise of warrants	606,600	91
As at 30 September 2022	<u>946,660,756</u>	<u>231,921</u>

#### Warrant

	<u>No. of Warrants</u>	<u>RM'000</u>
As at 1 July 2021	112,774,924	5,702
Exercised	(606,600)	(30)
As at 30 September 2022	<u>112,168,324</u>	<u>5,672</u>

Other than the above, there were no other issuances, cancellations, repurchases, resale or repayments of debt and equity securities during the current interim period.

### 6. DIVIDEND PAID

No dividend was paid during the current interim period.

### 7. SEGMENTAL INFORMATION

#### Operating Segments

The Group has two reportable segments which comprised its major business segments. These segments and the nature of their activities are as tabulated:

- i. Engineered Polymer Products ("EPP") - Design, manufacture and sale of high precision engineered polymer products including full assembly and related accessories
- ii. Factory Automation and Precision Engineering ("FAPE") - Design, manufacture and sale of automated machinery, high precision metal parts, components and related accessories

#### 3 months ended 30 September 2022

	<u>EPP RM'000</u>	<u>FAPE RM'000</u>	<u>Adjustment RM'000</u>	<u>Total RM'000</u>
External revenue	<u>26,269</u>	<u>6,764</u>	<u>-</u>	<u>33,033</u>
PBT	<u>2,069</u>	<u>1,245</u>	<u>(95)*</u>	<u>3,219</u>
Segment assets	<u>163,461</u>	<u>40,836</u>	<u>34,774</u>	<u>239,071</u>
Segment liabilities	<u>73,346</u>	<u>18,013</u>	<u>(1,391)</u>	<u>89,968</u>

\* Comprises net foreign exchange differences, interest income, dividend income, eliminations and adjustments.



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## EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022

### 7. SEGMENTAL INFORMATION (CONT'D)

#### Operating Segments (Cont'd)

##### 3 months ended 30 September 2021

	EPP RM'000	FAPE RM'000	Adjustment RM'000	Total RM'000
External revenue	<u>19,353</u>	<u>N/A</u>	<u>-</u>	<u>19,353</u>
PBT	<u>2,075</u>	<u>N/A</u>	<u>19*</u>	<u>2,094</u>
Segment assets	<u>125,464</u>	<u>N/A</u>	<u>45,924</u>	<u>171,388</u>
Segment liabilities	<u>40,810</u>	<u>N/A</u>	<u>(2,419)</u>	<u>38,391</u>

\* Comprises net foreign exchange differences, interest income, dividend income, eliminations and adjustments.

No other operating segments have been aggregated to form the above reportable segments. Investment holding and other activities are not considered as reporting segment and the related financial information has been included under "Adjustment".

#### Geographical Information

The Group operates in Malaysia and generates revenue from the following geographical locations of customers: -

	3 months Individual quarter		3 months Cumulative period	
	30.09.2022 RM'000	30.09.2021 RM'000	30.09.2022 RM'000	30.09.2021 RM'000
North America	12,530	11,529	12,530	11,529
Malaysia	9,037	2,323	9,037	2,323
Europe	6,985	5,111	6,985	5,111
Others <sup>1</sup>	<u>4,481</u>	<u>390</u>	<u>4,481</u>	<u>390</u>
	<u>33,033</u>	<u>19,353</u>	<u>33,033</u>	<u>19,353</u>

<sup>1</sup>Comprise countries such as Australia, China, Philippines, Singapore and Thailand

### 8. CONTRACTUAL COMMITMENT

The Group has no other material contractual commitment in respect of property, plant and equipment as at the end of current quarter under review except for the followings: -

	30.09.2022 RM'000
Acquisition of property, plant and equipment	<u>6,857</u>

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## EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022

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### 9. CHANGES IN COMPOSITION

On 30 August 2022, the Company had divested its entire equity interest in AKnight Resources Sdn. Bhd. ("ARSB") for a total cash consideration of RM40,000 and subsequently, ARSB ceased to be a subsidiary of the Company.

Other than the above, there were no other major changes in the composition of the Group during the period ended 30 September 2022.

### 10. CONTINGENCIES

There were no significant changes in contingent assets or liabilities since 30 September 2022.

### 11. SUBSEQUENT EVENT

There were no material event subsequent to 30 September 2022 that have not been reflected in this interim financial report.

### 12. SIGNIFICANT RELATED PARTY TRANSACTIONS

There were no significant related party transactions during the current interim period.

### 13. DERIVATIVES

30.09.2022  
RM'000

Forward exchange contracts – at fair value

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Forward exchange contracts are used to hedge the exposure to currency risk. The Group does not apply hedge accounting. As at 30 September 2022, the Group had contracts with financial institutions due within 1 year to buy JPY45,700,000 and sell RM1,577,000 at contractual forward rates.

The fair values of forward exchange contracts were directly measured using their unadjusted market values quoted by the financial institutions (i.e. Level 1).

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## EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022

### PART B: EXPLANATORY NOTES PURSUANT TO MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

#### 14. REVIEW OF PERFORMANCE

##### Current Quarter (Q1'23) vs Preceding Year Corresponding Quarter (Q1'22) / Current Cumulative Period (3M YTD'23) vs Preceding Year Cumulative Period (3M YTD'22)

	3 months Individual Quarter				3 months Cumulative Period			
	30.09.2022 RM'000	30.09.2021 RM'000	Variance RM'000	%	30.09.2022 RM'000	30.09.2021 RM'000	Variance RM'000	%
Revenue	33,033	19,353	13,680	71%	33,033	19,353	13,680	71%
PBT	3,219	2,094	1,125	54%	3,219	2,094	1,125	54%
PAT	2,612	1,782	830	47%	2,612	1,782	830	47%
PATMI	2,334	1,133	1,201	106%	2,334	1,133	1,201	106%

The Group achieved a total revenue of RM33.0 million for Q1'23, a growth of RM13.7 million as compared to Q1'22. The increase in revenue is mainly due to the increase in demand for the its hygiene care and air care products from the Engineered Polymer Segment and inclusion of Factory Automation and Precision Engineering segment results for this quarter compared to Q1'22. With this increase in revenue, the PBT increased by RM1.1 million to RM3.2 million or 54% increase compared to Q1'22. This resulted in the PATMI also increasing by 106% from RM1.1m to RM2.3 million in Q1'23.

##### Current Quarter (Q1'23) vs Immediate Preceding Quarter (Q4'22)

	30.09.2022 RM'000	30.06.2022 RM'000	Variance RM'000	%
Revenue	33,033	35,502	(2,469)	(7%)
PBT	3,219	3,973	(754)	(19%)
PAT	2,612	3,335	(723)	(22%)
PATMI	2,334	3,154	(820)	(26%)

The Group recorded a revenue of RM33.0 million which was lower by RM2.5 million compared to Q4'22. This 7% decrease in revenue resulted in the Group reporting a lower PBT of RM3.2 million compared to RM3.9 million in 4Q22. As a result, PATMI was lower at RM2.3 million for this quarter.

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## **EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

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### **15. COMMENTARY ON PROSPECT**

Western sanctions on Russia from the Russia/Ukraine conflict are spreading worldwide and threatening international trade and the global financial system. This has resulted in significant disruptions to the worldwide supply chain, commerce, and economic activities globally.

The Group faced certain challenges but nevertheless, Management is driving hard to overcome them and should secure more business as a result of the trade war and the opportunity from multinationals diversifying into South East Asia.

Meanwhile, the Group will continue to invest in research, product development as well as improving its manufacturing capability further in order to be even more competitive, agile and resilient.

#### **Engineered Polymer Products (“EPP”)**

The current environment has created interruptions, uncertainties and inflationary concerns for North America and EU for our Hygiene customers. Despite the challenges, the Group should be able to maintain its performance as the market demand for our products remains firm. The Group is committed to improve the management of the its resources, costs and operations effectively.

As we have received new customer enquiries, Management is optimistic this segment's customer base will grow over time.

#### **Factory Automation and Precision Engineering (“FAPE”)**

Customer's demand in the FAPE segment is still positive based on the orders/progress we have received from existing and newly set-up multinational companies in this region. As a result of our ability to design, develop and manufacture high precisions parts and components and to build and install automated machineries and systems. Management is optimistic about the Group's prospects in securing new customers.

Despite the economic and geopolitical uncertainties, interest rates concerns and global supply chain disruptions, the Group believes it is entering a period of challenging yet encouraging growth in all its segments for the coming year.

### **16. PROFIT FORECAST**

The Group did not issue any profit forecast in any form of public documentation and announcement.

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### EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022

#### 17. TAX EXPENSE

	3 months Individual quarter		3 months Cumulative period	
	30.09.2022 RM'000	30.09.2021 RM'000	30.09.2022 RM'000	30.09.2021 RM'000
Tax based on results for the financial period: -				
- Current tax	625	312	625	312
- Deferred tax	(18)	-	(18)	-
	<u>607</u>	<u>312</u>	<u>607</u>	<u>312</u>

The effective tax rates are lower than the statutory tax rate mainly due to tax incentives enjoyed by the subsidiaries.

#### 18. STATUS OF CORPORATE PROPOSALS

There are no corporate proposals announced or completed as at the date of the report.

#### 19. BORROWINGS

The Group's loans and borrowings as at end of the reporting period were as follows: -

	Short-term RM'000	Long-term RM'000	Total RM'000
<b>Secured</b>			
- Lease liabilities	1,496	2,218	3,714
- Term loans	6,509	41,509	48,018
- Banker acceptance	788	-	788
<b>Unsecured</b>			
- Banker acceptance	1,217	-	1,217
- Bank overdraft	810	-	810
- Revolving credit	6,000	-	6,000
	<u>16,820</u>	<u>43,727</u>	<u>60,547</u>

#### 20. DIVIDEND

The Board did not propose any dividend during the current quarter.

#### 21. CHANGES IN MATERIAL LITIGATION

As at the latest practicable date, neither the Company nor any of its subsidiary companies is involved in any material litigation which has a material effect on the financial position of the Group.

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### EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022

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#### 22. EARNINGS PER SHARE

	3 months Individual quarter		3 months Cumulative period	
	30.09.2022 (‘000)	30.09.2021 (‘000)	30.09.2022 (‘000)	30.09.2021 (‘000)
Profit attributable to owners of the Company (RM)	<u>2,334</u>	<u>1,133</u>	<u>2,334</u>	<u>1,133</u>
Weighted average number of ordinary shares in issue	946,481	657,176	946,481	657,176
Number of shares under warrant deemed to have been issued for no consideration	79,707	97,090	79,707	97,090
Weighted average number of shares for computing diluted earnings per share	<u>1,026,188</u>	<u>754,266</u>	<u>1,026,188</u>	<u>754,266</u>
Earnings per share: -				
- Basic (sen)	<u>0.25</u>	<u>0.17</u>	<u>0.25</u>	<u>0.17</u>
- Diluted (sen)	<u>0.23</u>	<u>0.15</u>	<u>0.23</u>	<u>0.15</u>

# RGT BERHAD

(Incorporated in Malaysia)

Registration No: 198101004909 (71024-T)

## EXPLANATORY NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022

### 23. PROFIT BEFORE TAX

	3 months Individual quarter		3 months Cumulative period	
	30.09.2022 RM'000	30.09.2021 RM'000	30.09.2022 RM'000	30.09.2021 RM'000
Profit before tax is arrived at after charging/(crediting): -				
Depreciation of property, plant and equipment	1,822	955	1,822	955
Depreciation of right-of-use assets	468	433	468	433
Fair value gain on financial instruments mandatorily measured at fair value through profit or loss	(88)	(16)	(88)	(16)
Gain on foreign exchange: -				
- Realised	(61)	(44)	(61)	(44)
- Unrealised	(914)	(114)	(914)	(114)
Interest expense	512	187	512	187
Interest income	(44)	(183)	(44)	(183)
Property, plant and equipment written off	1	-	1	-
Reversal of inventories written down	-	(77)	-	(77)

Save for the above, the other items as required under Paragraph 16 of Part A of Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.