

TERMS DEFINED IN THE ABRIDGED PROSPECTUS DATED 1 AUGUST 2022 ("ABRIDGED PROSPECTUS") ISSUED BY REX INDUSTRY BERHAD ("REX" OR THE "COMPANY") SHALL HAVE THE SAME MEANINGS WHEN USED IN THIS NOTICE OF PROVISIONAL ALLOTMENT ("NPA") UNLESS STATED OTHERWISE. THE PROVISIONAL RIGHTS SHARES WITH WARRANTS (AS DEFINED HEREIN) AS CONTAINED IN THIS NPA ARE PRESCRIBED SECURITIES PURSUANT TO SECTION 14(5) OF THE SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) ACT, 1993 (AS AMENDED FROM TIME TO TIME, INCLUDING SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) AMENDMENT ACT, 1998 ("SICDA") AND THEREFORE, THE SICDA (INCLUDING ALL AMENDMENTS THEREOF) AND THE RULES OF BURSA MALAYSIA DEPOSITORY SDN BHD ("BURSA DEPOSITORY") SHALL APPLY IN RESPECT OF ALL DEALINGS IN THE PROVISIONAL RIGHTS SHARES WITH WARRANTS.



Registration No. 199301027926 (282664-K)

(Incorporated in Malaysia under the Companies Act 1965 and deemed registered under the Companies Act 2016)

RENOUNCEABLE RIGHTS ISSUE OF 164,417,645 NEW ORDINARY SHARES IN REX INDUSTRY BERHAD ("REX" OR THE "COMPANY") ("REX SHARE(S)" OR "SHARE(S)") ("RIGHTS SHARE(S)") AT THE ISSUE PRICE OF RM0.10 PER RIGHTS SHARE, ON THE BASIS OF 1 RIGHTS SHARE FOR EVERY 3 EXISTING REX SHARES HELD, TOGETHER WITH 54,805,881 FREE DETACHABLE WARRANTS IN REX ("WARRANT(S)") ON THE BASIS OF 1 WARRANT FOR EVERY 3 RIGHTS SHARES SUBSCRIBED FOR, AS AT 5.00 P.M. ON MONDAY, 1 AUGUST 2022 ("RIGHTS ISSUE WITH WARRANTS")

**Principal Adviser and Joint Underwriter**

**Joint Underwriters**

UOBKayHian

**UOB Kay Hian Securities (M) Sdn Bhd**

Registration No. 199001003423 (194990-K)

(A Participating Organisation of Bursa Malaysia Securities Berhad)

**AmInvestment Bank****AmlInvestment Bank Berhad**

Registration No. 197501002220 (23742-V)

(A Participating Organisation of Bursa Malaysia Securities Berhad)

**To: The entitled shareholders of REX**

Dear Sir / Madam,

The Board of Directors of REX ("**Board**") has provisionally allotted to you the number of Rights Shares with Warrants as indicated below ("**Provisional Rights Shares with Warrants**"), in accordance with the approval of Bursa Malaysia Securities Berhad ("**Bursa Securities**") via its letter dated 04 April 2022 and by the resolution passed by our shareholders at the Extraordinary General Meeting held on 27 May 2022 in relation to the Rights Issue with Warrants.

We wish to advise you that the following Provisional Rights Shares with Warrants in respect of the Rights Issue with Warrants have been confirmed by Bursa Depository, and upon acceptance, will be credited into your Central Depository System ("CDS") account(s), subject to the terms and conditions stated in the Abridged Prospectus and Rights Subscription Form ("RSF") issued by our Company.

The Provisional Rights Shares with Warrants are made subject to the terms and conditions in the Abridged Prospectus. Bursa Securities has prescribed the securities of REX listed on the Main Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional Rights Shares with Warrants are prescribed securities and as such, all dealings in the Provisional Rights Shares with Warrants will be by book entries through CDS accounts and shall be governed by the SICDA (including all amendments therefor) and the Rules of Bursa Depository.

ALL RIGHTS SHARES WITH WARRANTS TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE WITH WARRANTS WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHTS SHARES WITH WARRANTS INTO THE CDS ACCOUNTS OF THE SHAREHOLDERS OF REX WHOSE NAMES APPEAR IN THE RECORD OF DEPOSITORS OF REX ON THE ENTITLEMENT DATE ("ENTITLED SHAREHOLDERS") AND/OR THEIR TRANSFEREE(S) AND/OR THEIR RENOUNCEE(S), IF APPLICABLE. NO PHYSICAL SHARE CERTIFICATE OR WARRANT CERTIFICATE WILL BE ISSUED.

It is the intention of our Board to allot the excess Rights Shares with Warrants applied for under Part I(B) of the RSF, if any, on a fair and equitable manner in the following priority:-

- (i) Firstly, to minimise the incidence of odd lots;
- (ii) Secondly, for allocation to the Entitled Shareholders who have applied for the Excess Rights Shares with Warrants, on a pro-rata basis and in board lot, calculated based on their respective shareholdings as per their CDS accounts in our Company as at the Entitlement Date;
- (iii) Thirdly, for allocation to the Entitled Shareholders who have applied for the Excess Rights Shares with Warrants, on a pro-rata basis and in board lot, calculated based on the quantum of their respective Excess Rights Shares with Warrants applied for; and
- (iv) Finally, for allocation to their renouncee(s) and/or transferee(s) (if applicable) who have applied for the Excess Rights Shares with Warrants, on a pro-rata basis and in board lot, calculated based on the quantum of their respective Excess Rights Shares with Warrants applied for.

In the event there is any remaining balance of the Excess Rights Shares with Warrants applied by the Entitled Shareholders and/or their renounee(s) and/or transferee(s) (if applicable) who have applied for the Excess Rights Shares with Warrants after carrying out steps (ii) to (iv) as set out above, step (ii) to (iv) will be repeated again in the same sequence to allocate the remaining balance of the Excess Rights Shares with Warrants to the Entitled Shareholders and/or renounee(s) and/or transferee(s) (if applicable) who have applied for the Excess Rights Shares with Warrants until such balance is fully allocated.

Nevertheless, our Board reserves the right to allot any Excess Rights Shares with Warrants applied for in such manner as our Board deems fit, expedient and in the best interests of our Company, subject always to such allocation being made on a fair and equitable basis manner. Our Board also reserves the right at its absolute discretion to accept in full or in part any application for the Excess Rights Shares with Warrants without assigning any reason therefor.

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER			
NUMBER OF REX SHARES HELD AS AT 5.00 P.M. ON 01 AUG 2022	NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	NUMBER OF WARRANTS ATTACHED TO THE RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM0.10 PER RIGHTS SHARE (RM)

<b>IMPORTANT RELEVANT DATES AND TIME:-</b>	
Entitlement Date	: Monday, 1 August 2022 at 5.00 p.m
<b>Last date and time for:</b>	
Sale of Provisional Rights Shares with Warrants	: Monday, 8 August 2022 at 5.00 p.m.
Transfer of Provisional Rights Shares with Warrants	: Wednesday, 10 August 2022 at 4.30 p.m.
Acceptance and payment	: Tuesday, 16 August 2022 at 5.00 p.m.
Excess application and payment	: Tuesday, 16 August 2022 at 5.00 p.m.

By Order of our Board

CHUA SIEW CHUAN (MAICSA 0777689) (SSM PC NO. 201908002648)

YEOW SZE MIN (MAICSA 7065735) (SSM PC NO. 201908003120)

TEOW SZE MIN (MA  
Company Secretaries

Share Registrar

**Securities Services (Holdings) Sdn Bhd**

Securities Services (Holdings) Sub Ltd  
Registration No. 197701005827 (36869-T)

Level 7. Menara Milenium

Jalan Damanlela, Pusat Bandar Damansara

Damansara Heights

50490 Kuala Lumpur, Malaysia

Tel : +603 - 2084 9000

**THIS NOTICE OF PROVISIONAL ALLOTMENT IS DATED 01 AUG 2022**

## RIGHTS SUBSCRIPTION FORM

TERMS DEFINED IN THE ABRIDGED PROSPECTUS DATED 1 AUGUST 2022 ("ABRIDGED PROSPECTUS") ISSUED BY REX INDUSTRY BERHAD ("REX" OR THE "COMPANY") SHALL HAVE THE SAME MEANINGS WHEN USED IN THIS RIGHTS SUBSCRIPTION FORM ("RSF") AND THE NOTES AND INSTRUCTIONS FOR COMPLETING THIS RSF, UNLESS STATED OTHERWISE. THIS RSF IS ISSUED FOR THE PURPOSE OF ACCEPTING THE PROVISIONAL RIGHTS SHARES WITH WARRANTS (AS DEFINED HEREIN) AND APPLYING FOR EXCESS RIGHTS SHARES WITH WARRANTS (AS DEFINED HEREIN) PURSUANT TO THE RIGHTS ISSUE WITH WARRANTS (AS DEFINED HEREIN) OF REX. THE LAST DATE AND TIME FOR ACCEPTANCE AND PAYMENT AND EXCESS APPLICATION PAYMENT IS AT 5.00 P.M. ON TUESDAY, 16 AUGUST 2022. THIS RSF IS ONLY APPLICABLE TO PERSONS WHO HAVE PROVISIONAL RIGHTS SHARES WITH WARRANTS STANDING TO THE CREDIT OF HIS / HER CENTRAL DEPOSITORY SYSTEM ("CDS") ACCOUNT.

**REX INDUSTRY BERHAD**

Registration No. 199301027926 (282664-K)

(Incorporated in Malaysia under the Companies Act 1965 and deemed registered under the Companies Act 2016)

RENOUNCEABLE RIGHTS ISSUE OF 164,417,645 NEW ORDINARY SHARES IN REX INDUSTRY BERHAD ("REX" OR THE "COMPANY") ("REX SHARE(S)" OR "SHARE(S)" ("RIGHTS SHARE(S)") AT THE ISSUE PRICE OF RM0.10 PER RIGHTS SHARE, ON THE BASIS OF 1 RIGHTS SHARE FOR EVERY 3 EXISTING REX SHARES HELD, TOGETHER WITH 54,805,881 FREE DETACHABLE WARRANTS IN REX ("WARRANT(S)") ON THE BASIS OF 1 WARRANT FOR EVERY 3 RIGHTS SHARES SUBSCRIBED FOR, AS AT 5.00 P.M. ON MONDAY, 1 AUGUST 2022 ("RIGHTS ISSUE WITH WARRANTS")

**To: Our Board of Directors of REX (“Board”)**

## PART I - ACCEPTANCE OF PROVISIONAL RIGHTS SHARES WITH WARRANTS AND APPLICATION FOR EXCESS RIGHTS SHARES WITH WARRANTS

In accordance with the terms of this RSF and the Abridged Prospectus, \*I / we hereby irrevocably:-

- (i) \*accept the number of Rights Shares with Warrants as stated below which were provisionally \*allotted / transferred / renounced to \*me / us;
- (ii) \*apply for the number of excess Rights Shares with Warrants as stated below in addition to the above;

in accordance with and subject to the Constitution of REX.

\*1/ We enclose herewith the appropriate remittance(s) for the payment stated below, in favour of the respective account stated below and crossed "**ACCOUNT PAYEE ONLY**", being the full amount payable for the said number of Rights Shares with Warrants accepted and/or applied for as stated below, and hereby request for the said Rights Shares with Warrants and excess Rights Shares with Warrants to be credited into "my / our valid and subsisting CDS account as stated below:-

NUMBER OF RIGHTS SHARES WITH WARRANTS ACCEPTED / EXCESS RIGHTS SHARES WITH WARRANTS APPLIED FOR		AMOUNT PAYABLE BASED ON RM0.10 PER RIGHTS SHARE (RM)	BANKER'S DRAFT / CASHIER'S ORDER / MONEY ORDER / POSTAL ORDER NO.	PAYABLE TO
(A) ACCEPTANCE				REX RIGHTS ACCOUNT
(B) EXCESS				REX EXCESS RIGHTS ACCOUNT

**Notes:**

- (i) *If you have subsequently purchased additional Provisional Rights Shares with Warrants from the open market, you should indicate your acceptance of the total Provisional Rights Shares with Warrants that you have standing to the credit in your CDS account under Part I(A) above.*

**NRIC NO. / PASSPORT NO.**  
**(STATE COUNTRY) /**  
**COMPANY NO.:**

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CDS ACCOUNT NO.

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## PART II – DECLARATION

NAME AND ADDRESS OF APPLICANT	

I / We\* authorise you to refund without interest, the full or the balance (as the case may be) amount of my / our\* application money for the Provisional Rights Shares with Warrants and/or the excess Rights Shares if such application is unsuccessful or late or partially successful (as the case may be) to me / us\* at my / our\* address in Malaysia as shown in the Record of Depositors by ordinary post at my / our\* own risk.

\*I / We hereby confirm and declare that:-

- (i) All information provided by \*me / us is true and correct;
- (ii) All information is identical with the information in the records of Bursa Depository and further agree and confirm that in the event the said information differs from Bursa Depository's record as mentioned earlier, the exercise of \*my / our rights may be rejected; and
- \* I am 18 years of age or over.
- \* I am / We\* are resident(s) of Malaysia.
- \* I am / We\* are resident(s) of ..... (country) and having ..... citizenship.
- \* I am / We\* are nominee(s) of a person who is a "Bumiputera / \*Non-Bumiputera / \*Non Citizen resident in ..... (country) and having ..... citizenship.

**11 /** We consent to the Company and the Share Registrar collecting the information and personal data (collectively, **"Data"**) required herein, to process and disclose such Data to any person for the purposes of implementing the Rights Issue with Warrants and storing such Data in any servers located in Malaysia or outside Malaysia in accordance with the relevant laws and regulations.

\*I / We have read and understood and hereby accept all the terms and conditions set out in this RSF and the Abridged Prospectus and further confirm compliance with all requirements for acceptance and payment as set out therein.

**AFFIX MALAYSIAN  
REVENUE STAMP OF  
RM10.00 HERE**

Date \_\_\_\_\_

Signature/Authorised Signatory(ies)  
(Corporate Bodies must affix their Common Seal)

Contact telephone number during office hours

**LAST DATE AND TIME FOR:**

### Acceptance and payment

### Excess application and payment

: Tuesday, 16 August 2022 at 5.00 p.m.  
: Tuesday, 16 August 2022 at 5.00 p.m.

\* Please delete whichever is not applicable

## NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT. IN ACCORDANCE WITH THE CAPITAL MARKETS AND SERVICES ACT, 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS DATED 01 AUGUST 2022 ("ABRIDGED PROSPECTUS").

IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISERS IMMEDIATELY. ALL ENQUIRIES CONCERNING THE RIGHTS ISSUE WITH WARRANTS SHOULD BE ADDRESSED TO THE SHARE REGISTRAR OF REX, SECURITIES SERVICES (HOLDINGS) SDN BHD, LEVEL 7, MENARA MILENIUM, JALAN DAMANLELA, PUSAT BANDAR DAMANSARA, DAMANSARA HEIGHTS 50490 KUALA LUMPUR (TEL: 603 - 2084 9000). YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE ABRIDGED PROSPECTUS TO WHICH THIS RSF RELATES TO BEFORE COMPLETING THIS RSF.

The RSF, together with the Abridged Prospectus and the NPA (collectively, the "Documents") are despatched only to our Entitled Shareholders whose names appear on our Record of Depositors as at 5.00 p.m. on 01 August 2022 ("Entitled Shareholders") and who have a registered address in Malaysia or who have provided our Share Registrar with a registered address in Malaysia in writing not later than 5.00 p.m. on 01 August 2022. The Documents are not intended to and will not be made to comply with the laws of any country or jurisdiction other than Malaysia and are not intended to and will not be issued, circulated or distributed in any country or jurisdiction other than Malaysia. No action has been or will be taken to ensure that the Rights Issue with Warrants complies with the laws of any country or jurisdiction other than the laws of Malaysia. Entitled Shareholders and/or their renounee(s) and/or transferee(s) (if applicable) who are residents in countries or jurisdictions other than Malaysia should therefore immediately consult their legal advisers and other professional advisers as to whether the acceptance and/or renunciation (as the case may be) of the Provisional Rights Shares with Warrants, application for the Excess Application, or the subscription, offer, sale, resale, pledge or other transfer of the new securities arising from the Rights Issue with Warrants, would result in the contravention of any laws of such countries or jurisdictions. Our Company, our Principal Adviser and/or other advisers named herein shall not accept any responsibility or liability in the event that any acceptance or renunciation (as the case may be) of the Provisional Rights Shares with Warrants, application for the Excess Application, or the subscription, offer, sale, resale, pledge or other transfer of the new securities arising from the Rights Issue with Warrants, made by the Entitled Shareholders and/or their renounee(s) and/or transferee(s) (if applicable) are or shall become illegal, unenforceable, voidable or void in such countries or jurisdictions.

The Abridged Prospectus has been registered by the Securities Commission Malaysia ("SC"). The registration of the Abridged Prospectus should not be taken to indicate that the SC recommends the Rights Issue with Warrants or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Abridged Prospectus. The SC has not, in any way, considered the merits of the Rights Issue with Warrants. The Documents have also been lodged with the Registrar of Companies who takes no responsibility for its contents.

Approval for the Rights Issue with Warrants has been obtained from our shareholders at our Extraordinary General Meeting held on 27 May 2022. Approval has also been obtained from Bursa Malaysia Securities Berhad ("Bursa Securities") via its letter dated 04 April 2022 for amongst others, the admission of the Warrants to the Official List of Bursa Securities and the listing of and quotation for the Rights Shares, the Warrants and the new REX Shares to be issued upon exercise of the Warrants on the Main Market of Bursa Securities. The admission of the Warrants to the Official list of Bursa Securities and the listing of and quotation for the Rights Shares, the Warrants and the new REX Shares on the Main Market of Bursa Securities are not to be taken as an indication of the merits of the Rights Issue with Warrants. The official listing of and quotation for the said securities will commence after, amongst others, receipt of confirmation from Bursa Depository that all the CDS accounts of the Entitled Shareholders and/or their renounee(s) (if applicable) have been duly credited with the Rights Shares and Warrants allotted to them and notices of allotment have been despatched to them.

The Board of Directors of REX ("Board") has seen and approved all the documentation relating to the Rights Issue with Warrants (including the Documents). The Board collectively and individually accepts full responsibility for the accuracy of the information contained in the said documentation. Having made all reasonable enquiries, and to the best of their knowledge and belief, they confirm that there is no false or misleading statements or other facts which, if omitted, would make any statement in the Documents false or misleading.

Unless otherwise stated, the unit of currency used in this RSF is Ringgit Malaysia ("RM") and sen.

### INSTRUCTIONS:-

ACCEPTANCE FOR THE PROVISIONAL ALLOTMENT AND EXCESS APPLICATIONS ARE TO BE MADE BY WAY OF RSF OR BY WAY OF ELECTRONIC APPLICATION, BURSA ANYWHERE OR THE NOMINEE RIGHTS SUBSCRIPTION ("NRS") SERVICE IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE ABRIDGED PROSPECTUS.

#### (i) LAST DATE AND TIME FOR ACCEPTANCE AND PAYMENT

This RSF is valid for acceptance until **5.00 p.m. on Tuesday, 16 August 2022.**

If acceptance of and payment for the **Provisional Rights Shares with Warrants** in the manner specified herein are not received (whether in full or in part, as the case may be) by REX's Share Registrar, **Securities Services (Holdings) Sdn Bhd by 5.00 p.m. on Tuesday, 16 August 2022**, the said Provisional Rights Shares with Warrants to you or remainder thereof (as the case may be) will be deemed to have been declined and will be cancelled. The Board will then have the right to allot such Rights Shares with Warrants not taken up, to applicants applying for excess Rights Shares with Warrants in the manner as set out in item (iii) below.

#### (ii) FULL OR PART ACCEPTANCE

The Rights Issue with Warrants is renounceable in full or in part. If you wish to accept all or part of your entitlement to the Provisional Rights Shares with Warrants, please complete Parts I(A) and II of this RSF in accordance with the notes and instructions contained herein and submit this RSF together with the appropriate remittance made in RM for the full amount payable in the form of Banker's Draft(s) or Cashier's Order(s) or Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia and must be made payable to **"REX RIGHTS ACCOUNT" crossed "ACCOUNT PAYEE ONLY"** and endorsed on the reverse side with your name, contact number, and your CDS account number in block letters so as to be received by REX's Share Registrar in the manner detailed below by **5.00 p.m. on Tuesday, 16 August 2022**, being the last date and time for acceptance and payment for the Provisional Rights Shares with Warrants. Cheques or any other mode of payment not prescribed herein are not acceptable. Details of remittance must be filled in the appropriate boxes provided in this RSF.

**FOR DELIVERY BY HAND AND/OR COURIER AND/OR ORDINARY POST:**

**Securities Services (Holdings) Sdn Bhd [197701005827 (36869-TJ)]**

Level 7, Menara Milenium  
Jalan Damanlela, Pusat Bandar Damansara  
Damansara Heights  
50490 Kuala Lumpur, Malaysia  
Tel : +603 - 2084 9000  
Fax : +603 - 2094 9940

The payment must be made for the exact amount payable for the Rights Shares with Warrants applied for. Any excess or insufficient payment may be rejected at the absolute discretion of the Board. No acknowledgment of the receipt of the RSF or application monies in respect of the Rights Shares with Warrants will be issued by our Company or our share registrar. However, if your application is successful, a notice of allotment will be despatched to you and/or your transferee(s) and/or your renounee(s) by ordinary post to the address as shown on our Company's Record of Depositors at your own risk within eight (8) market days from the last date of application of and payment for the excess Rights Shares with Warrants or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially accepted applications, the full amount or the balance of the application monies, as the case may be, will be refunded without interest. The refund will be credited into your bank account registered with Bursa Depository for the purpose of cash dividend/distribution. If you have not registered such bank account with Bursa Depository the refund will be made by issuance of cheque and shall be despatched to you by ordinary post to the address shown in our Company's Record of Depositors at your own risk within fifteen (15) market days from the last date for acceptance of and payment.

#### (iii) APPLICATION FOR EXCESS RIGHTS SHARES WITH WARRANTS

If you wish to apply for additional Rights Shares with Warrants in excess of your entitlement, please complete Part I(B) of this RSF (in addition to Part I(A) and Part II) and forward it with a **separate remittance made in RM** for the full amount payable for the excess Rights Shares with Warrants applied for, in the form of Banker's Draft(s) or Cashier's Order(s) or Money Order(s) or Postal Order(s) drawn on a bank or post office in Malaysia made payable to **"REX EXCESS RIGHTS ACCOUNT" crossed "ACCOUNT PAYEE ONLY"** and must attach to the completed RSF a copy of the bank receipt as proof of payment, so as to be received by REX's Share Registrar, **Securities Services (Holdings) Sdn Bhd** at Level 7, Menara Milenium, Jalan Damanlela, Pusat Bandar Damansara, Damansara Heights, 50490 Kuala Lumpur by **5.00 p.m. on Tuesday, 16 August 2022**. Cheques or any other mode(s) of payment not prescribed herein are not acceptable.

The payment must be made for the exact amount payable for the excess Rights Shares with Warrants applied for. Any excess or insufficient payment may be rejected at the absolute discretion of the Board. No acknowledgment of the receipt of this RSF or application monies in respect of the excess Rights Shares with Warrants will be issued by our Company or our Share Registrar. However, if your application is successful, a notice of allotment will be despatched by ordinary post to the address as shown on our Company's Record of Depositors at your own risk within eight (8) market days from the last date of application of and payment for the excess Rights Shares with Warrants or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially successful excess Rights Shares with Warrants applications, the full amount or the balance of the application monies, as the case may be, will be refunded without interest. The refund will be credited into your bank account registered with Bursa Depository for the purpose of cash dividend/distribution. If you have not registered such bank account with Bursa Depository the refund will be made by issuance of cheque and shall be despatched to you by ordinary post to the address shown in the record of depositors at your own risk within fifteen (15) market days from the last date for application of and payment for the excess Rights Shares with Warrants.

It is the intention of our Board to allot the excess Rights Shares with Warrants applied for under Part I(B) of the RSF, if any, on a fair and equitable basis in the following priority:-

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to the Entitled Shareholders who have applied for the excess Rights Shares with Warrants, on a pro-rata basis and in board lot, calculated based on their respective shareholdings as per their CDS accounts as at the Entitlement Date;
- (iii) thirdly, for allocation to the Entitled Shareholders who have applied for excess Rights Shares with Warrants, on a pro-rata basis and in board lot, calculated based on the quantum of their respective excess Rights Shares with Warrants applications applied for; and
- (iv) fourthly, for allocation to renounee(s) / transferee(s) (if applicable) who have applied for excess Rights Shares with Warrants, on a pro-rata basis and in board lot, calculated based on the quantum of their respective excess Rights Shares with Warrants applications applied for.

In the event there is any remaining balance of excess Rights Shares with Warrants after the above allocations, steps (ii) to (iv) will be repeated again in the same sequence to allocate the remaining balance of the excess Rights Shares with Warrants to the Entitled Shareholders and/or renounee(s) and/or transferee(s) who have applied for the excess Rights Shares with Warrants until such balance is fully allocated.

Nevertheless, the Board reserves the right to allot any excess Rights Shares with Warrants applied for under Part I(B) of the RSF in such manner as the Board deems fit and expedient and in the best interests of our Company subject always that such allocation being made on a fair and equitable basis, and that the intention of the Board as set out in (i) to (iv) above is achieved. The Board also reserves the right at its absolute discretion to accept in full or in part any application for excess Rights Shares with Warrants without assigning any reason thereto.

#### (iv) SALE OR TRANSFER OF PROVISIONAL RIGHTS SHARES WITH WARRANTS

If you wish to sell or transfer all or part of your entitlement to the Provisional Rights Shares with Warrants to one (1) or more than one (1) persons, you may do so through your stockbroker for the period up to the last date and time for sale or transfer of the Provisional Rights Shares with Warrants, without first having to request for a split of the Provisional Rights Shares with Warrants standing to the credit of your CDS account. To sell or transfer all or part of your entitlement to the Provisional Rights Shares with Warrants, you may sell such entitlement on the open market for the period up to the last date and time for sale of the Provisional Rights Shares with Warrants (in accordance with the Rules of Bursa Depository) or transfer such entitlement to such persons as may be allowed under the Rules of Bursa Depository for the period up to the last date and time for transfer of the Provisional Rights Shares with Warrants (in accordance with the Rules of Bursa Depository).

In selling or transferring all or part of your Provisional Rights Shares with Warrants, you need not deliver any document including this RSF, to your stockbroker. However, you must ensure that there is sufficient Provisional Rights Shares with Warrants standing to the credit of your CDS account that is available for settlement of the sale or transfer.

Purchaser(s) or transferee(s) of the Provisional Rights Shares with Warrants may obtain a copy of the Abridged Prospectus and this RSF from his/her/their stockbroker(s), REX's Share Registrar, our Registered Office or Bursa Securities' website at [www.bursamalaysia.com](http://www.bursamalaysia.com).

If you have sold or transferred only part of the Provisional Rights Shares with Warrants, you may still accept the balance of the Provisional Rights Shares with Warrants by completing Part I(A) and Part II of this RSF.

#### (v) GENERAL INSTRUCTIONS

- (a) All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
- (b) A Malaysian Revenue Stamp (NOT POSTAGE STAMP) of RM10.00 must be affixed on this RSF.
- (c) The Provisional Rights Shares with Warrants subscribed by the Entitled Shareholders and/or their transferee(s) and/or their renounee(s) (if applicable) will be credited into their respective CDS accounts as stated in this RSF or the exact account(s) appearing on Bursa Depository's Record of Depositors.
- (d) Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of the Company and the Company shall not be under any obligation to account for such interest or other benefit to you.
- (e) The contract arising from the acceptance of the Provisional Rights Shares with Warrants and application for the excess Rights Shares with Warrants (if applicable) shall be governed by and construed in accordance with the laws of Malaysia and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract arising therefrom.
- (f) Acceptance of and/or payment for the Provisional Rights Shares with Warrants which do not conform strictly to terms of the Abridged Prospectus, this RSF or the notes and instructions herein or which are illegible may be rejected at the absolute discretion of our Board.
- (g) Entitled Shareholders and/or their transferee(s) and/or their renounee(s) (if applicable) should note that any RSF and remittances lodged with REX's Share Registrar shall be irrevocable and cannot be subsequently withdrawn.

#### (vi) BY WAY OF ELECTRONIC APPLICATION, BURSA ANYWHERE OR NRS

Please refer to Section 10 of the Abridged Prospectus for further details on the instructions for acceptance, payment, sale/transfer and excess application for the Rights Issue with Warrants by way of electronic application, Bursa Anywhere or NRS.