



LEADER STEEL HOLDINGS BERHAD
(Company No. 267209 - K)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2007**

	Share Capital RM'000	Non-Distributable Share option reserve RM'000	Distributable Capital reserve RM'000	Distributable Retained profits RM'000	Total RM'000
At 1 January 2007	62,961	1,508	283	20,341	85,093
Profit for the three months period	-	-	-	816	816
Equity settled share-based transactions	-	106	-	-	106
Issues of shares	423	-	-	-	423
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At 31 March 2007	<u>63,384</u>	<u>1,614</u>	<u>283</u>	<u>21,157</u>	<u>86,438</u>
At 1 January 2006	62,961	-	283	16,268	79,512
Profit for the three months period	-	-	-	372	372
Equity settled share-based transactions	-	58	-	-	58
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At 31 March 2006	<u>62,961</u>	<u>58</u>	<u>283</u>	<u>16,640</u>	<u>79,942</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the most recent annual financial statement as at 31 December 2006.