



**LEADER STEEL HOLDINGS BERHAD**  
(Company No. 267209 - K)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2007**

	UNAUDITED 31 MARCH 2007 RM'000	UNAUDITED 31 MARCH 2006 RM'000
<b>Profit before tax</b>	546	445
Adjustment for :-		
Non-cash items	1,454	1,388
Non-operating items	464	-
<b>Operating profit before changes in working capital</b>	2,464	1,833
Changes in working capital		
Net changes in current assets	4,150	(7,693)
Net changes in current liabilities	3,700	4,244
Tax paid	(123)	(132)
<b>Net cash inflow/(outflow) from operating activities</b>	10,191	(1,747)
<b>Investing Activities</b>		
- Capital expenditure	(364)	-
- Others	7	(443)
<b>Net cash outflow from investing activities</b>	(357)	(443)
<b>Financing Activities</b>		
- Bank borrowings, net	(8,619)	6,542
- Issued of share capital	423	-
- Others	(464)	-
<b>Net cash (outflow)/inflow from financing activities</b>	(8,660)	6,542
<b>Net increase in cash and cash equivalents</b>	1,174	4,351
<b>Cash and cash equivalents at beginning of year</b>	(457)	(6,739)
<b>Cash and cash equivalents at end of year</b>	717	(2,388)
<b>Cash and cash equivalents consist of :-</b>		
Cash and bank balances	5,894	1,590
Bank overdrafts	(5,177)	(3,978)
	717	(2,388)

The condensed consolidated cash flow statement should be read in conjunction with the most recent annual financial statement as at 31 December 2006.