



LEADER STEEL HOLDINGS BERHAD

(Company No. 267209 - K)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED BALANCE SHEET
AT 31 MARCH 2007**

	NOTE	UNAUDITED 31 MARCH 2007 RM'000	AUDITED 31 DECEMBER 2006 RM'000
ASSETS			
Property, plant and equipment		63,796	64,761
Leasehold land held for own use under an operating lease		4,168	4,191
Other investments	19	211	214
TOTAL NON-CURRENT ASSETS		68,174	69,166
Inventories		40,960	40,015
Trade and other receivables		29,170	34,267
Tax recoverable		331	290
Cash and cash equivalents		5,894	1,446
TOTAL CURRENT ASSETS		76,356	76,018
TOTAL ASSETS		144,530	145,183
EQUITY			
Share capital		63,384	62,961
Reserves		23,054	22,132
TOTAL EQUITY		86,438	85,093
LIABILITIES			
Borrowings	21	4,643	4,990
Deferred tax liabilities		7,995	8,374
TOTAL NON-CURRENT LIABILITIES		12,638	13,364
Trade and other payables		16,726	13,027
Borrowings	21	28,589	33,587
Taxation		139	113
TOTAL CURRENT LIABILITIES		45,454	46,726
TOTAL LIABILITIES		58,092	60,090
TOTAL EQUITY AND LIABILITIES		144,530	145,183
Net Assets Per Share (Sen)		68.19	67.58

The condensed consolidated balance sheet should be read in conjunction with the most recent annual financial statement as at 31 December 2006.