



LEADER STEEL HOLDINGS BERHAD
 (Company No. 267209 - K)
 (Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE PERIOD ENDED 31 MARCH 2006**

	Share Capital RM'000	Non-Distributable Capital reserve RM'000	Distributable Retained profits RM'000	Total RM'000
At 1 January 2006	62,961	283	16,268	79,512
Net profit for the three months period	-	-	372	372
Equity settled share-based transactions	-	58	-	58
At 31 March 2006	<u>62,961</u>	<u>341</u>	<u>16,640</u>	<u>79,942</u>
At 1 January 2005	62,961	283	20,051	83,295
Net profit for the three months period	-	-	1,880	1,880
Dividend	-	-	(2,266)	(2,266)
At 31 March 2005	<u>62,961</u>	<u>283</u>	<u>19,665</u>	<u>82,909</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the most recent annual financial statement as at 31 December 2005.