



LEADER STEEL HOLDINGS BERHAD

(Company No. 267209 - K)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED BALANCE SHEET
AT 31 MARCH 2006**

	NOTE	UNAUDITED 31 MARCH 2006 RM'000	RESTATED 31 DECEMBER 2005 RM'000
ASSETS			
Property, plant and equipment	9	59,672	60,539
Leasehold land held for own use under an operating lease		4,259	4,282
Other investment		72	49
TOTAL NON-CURRENT ASSETS		64,003	64,870
Inventories	26	47,293	47,919
Trade and other receivables		30,745	22,302
Cash and cash equivalents		1,590	347
TOTAL CURRENT ASSETS		79,628	70,568
TOTAL ASSETS		143,631	135,438
EQUITY			
Share capital		62,961	62,961
Reserves		16,981	16,551
Total equity attributable to shareholders of the Company		79,942	79,512
Minority interests		-	-
TOTAL EQUITY		79,942	79,512
LIABILITIES			
Borrowings		5,998	6,326
Deferred Tax Liabilities		8,235	8,180
TOTAL NON-CURRENT LIABILITIES		14,233	14,506
Trade and other payables		14,481	10,237
Borrowings		34,883	31,100
Taxation		92	83
TOTAL CURRENT LIABILITIES		49,456	41,420
TOTAL LIABILITIES		63,689	55,926
TOTAL EQUITY AND LIABILITIES		143,631	135,438
Net Assets Per Share (Sen)		63.49	63.14

The condensed consolidated balance sheet should be read in conjunction with the most recent annual financial statement as at 31 December 2005.