



LEADER STEEL HOLDINGS BERHAD
(Company No. 267209 - K)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 31 DECEMBER 2005
(THE FIGURES HAVE NOT BEEN AUDITED)**

	CURRENT 3 MONTHS ENDED 31 DECEMBER		CUMULATIVE 12 MONTHS ENDED 31 DECEMBER	
	2005 RM'000	2004 RM'000	2005 RM'000	2004 RM'000
Revenue	28,834	48,228	160,916	172,919
Operating expenses	(32,562)	(46,199)	(160,424)	(153,707)
Operating income	<u>105</u>	466	<u>1,154</u>	1,468
Operating (loss)/profit	(3,624)	2,495	1,646	20,680
Interest expense	(462)	(249)	(2,017)	(1,506)
Interest income	<u>0</u>	34	<u>36</u>	86
(Loss)/Profit before tax	(4,085)	2,280	(334)	19,260
Tax expense	(879)	246	(1,175)	(2,421)
(Loss)/Profit after tax	(4,964)	2,526	(1,509)	16,839
Minority interests	-	-	-	-
Net (loss)/profit for the period/year	<u>(4,964)</u>	<u>2,526</u>	<u>(1,509)</u>	<u>16,839</u>
Basic (loss)/earnings per ordinary share (sen)	<u>(3.94)</u>	<u>2.01</u>	<u>(1.20)</u>	<u>13.42</u>
Diluted (loss)/earnings per ordinary share (sen)	<u>(4.05)</u>	<u>1.99</u>	<u>(1.20)</u>	<u>13.27</u>

The condensed consolidated income statement should be read in conjunction with the most recent annual financial statement as at 31 December 2004.