



LEADER STEEL HOLDINGS BERHAD
(Company No. 267209 - K)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2005**

| | Share Capital RM'000 | Non- distributable Reserves RM'000 | Distributable Capital reserve RM'000 | Distributable Retained profits RM'000 | Total RM'000 |
|-------------------------|----------------------------|---|--|---|-----------------|
| At 1 January 2005 | 62,961 | - | 283 | 20,051 | 83,295 |
| Net loss for the year | - | - | - | (1,509) | (1,509) |
| Dividend | - | - | - | (2,267) | (2,267) |
| At 31 December 2005 | <u>62,961</u> | <u>-</u> | <u>283</u> | <u>16,275</u> | <u>79,519</u> |
| At 1 January 2004 | 40,824 | 3,660 | 283 | 22,623 | 67,390 |
| Issues of shares | 22,137 | (3,660) | - | (17,327) | 1,150 |
| Net profit for the year | - | - | - | 16,839 | 16,839 |
| Dividend | - | - | - | (2,084) | (2,084) |
| At 31 December 2004 | <u>62,961</u> | <u>-</u> | <u>283</u> | <u>20,051</u> | <u>83,295</u> |

The condensed consolidated statement of changes in equity should be read in conjunction with the most recent annual financial statement as at 31 December 2004.