



LEADER STEEL HOLDINGS BERHAD

(Company No. 267209 - K)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED BALANCE SHEET
AT 31 DECEMBER 2005**

	NOTE	UNAUDITED 31 DECEMBER 2005 RM'000	AUDITED 31 DECEMBER 2004 RM'000
PROPERTY, PLANT AND EQUIPMENT	9	64,821	63,655
OTHER INVESTMENT		49	1,496
DEFERRED TAX ASSETS		-	325
CURRENT ASSETS			
Inventories	26	47,919	48,277
Trade and other receivables		22,303	19,857
Cash and cash equivalents		368	6,219
		70,590	74,353
CURRENT LIABILITIES			
Trade and other payables		10,251	4,755
Borrowings		31,100	39,300
Taxation		83	524
		41,434	44,579
NET CURRENT ASSETS		29,156	29,774
		94,026	95,250
Financed by:			
SHARE CAPITAL		62,961	62,961
RESERVES		16,558	20,334
SHAREHOLDERS' FUNDS		79,519	83,295
LONG TERM AND DEFERRED LIABILITIES			
Borrowings		6,326	4,366
Deferred Tax Liabilities		8,180	7,589
		94,026	95,250
Net Assets Per Share (Sen)		63.15	66.15

The condensed consolidated balance sheet should be read in conjunction with the most recent annual financial statement as at 31 December 2004.