



LEADER STEEL HOLDINGS BERHAD

(Company No. 267209 - K)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 30 SEPTEMBER 2005
(THE FIGURES HAVE NOT BEEN AUDITED)**

	CURRENT 3 MONTHS ENDED 30 SEPTEMBER		CUMULATIVE 9 MONTHS ENDED 30 SEPTEMBER	
	2005 RM'000	2004 RM'000	2005 RM'000	2004 RM'000
Revenue	31,906	52,223	132,082	124,691
Operating expenses	(32,228)	(48,107)	(127,862)	(107,508)
Operating income	218	251	1,049	1,003
Operating (loss)/profit	(104)	4,367	5,269	18,186
Interest expense	(582)	(573)	(1,555)	(1,258)
Interest income	2	24	36	52
(Loss)/Profit before tax	(684)	3,818	3,750	16,980
Tax expense	385	(607)	(296)	(2,667)
(Loss)/Profit after tax	(299)	3,211	3,454	14,313
Minority interests	-	-	-	-
Net (loss)/profit for the period	(299)	3,211	3,454	14,313
Basic (loss)/earnings per ordinary share (sen)	<u>(0.24)</u>	<u>2.56</u>	<u>2.74</u>	<u>11.47</u>
Diluted (loss)/earnings per ordinary share (sen)	<u>(0.24)</u>	<u>2.53</u>	<u>2.63</u>	<u>11.32</u>

The condensed consolidated income statement should be read in conjunction with the most recent annual financial statement as at 31 December 2004.