LEADER STEEL

LEADER STEEL HOLDINGS BERHAD

(Company No. 267209 - K) (Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2005

| | Share Capital RM'000 | Non- distributable Reserves RM'000 | Distributable Capital reserve RM'000 | Distributable Retained profits RM'000 | Total RM'000 |
|---------------------------------------|----------------------------|---|--|---|-----------------|
| At 1 January 2005 | 62,961 | - | 283 | 20,051 | 83,295 |
| Net profit for the nine months period | - | - | - | 3,454 | 3,454 |
| Dividend | - | - | - | (2,266) | (2,266) |
| At 30 September 2005 | 62,961 | <u>-</u> | 283 | 21,239 | 84,483 |
| | | | | | |
| At 1 January 2004 | 40,824 | 3,660 | 283 | 22,623 | 67,390 |
| Issues of shares | 898 | - | - | - | 898 |
| Net profit for the nine months period | - | - | - | 14,313 | 14,313 |
| Dividend | - | - | - | (2,084) | (2,084) |
| - | | | | | |
| At 30 September 2004 | 41,722 | 3,660 | 283 | 34,852 | 80,517 |

The condensed consolidated statement of changes in equity should be read in conjunction with the most recent annual financial statement as at 31 December 2004.