



**LEADER STEEL HOLDINGS BERHAD**

(Company No. 267209 - K)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED BALANCE SHEET  
AT 30 SEPTEMBER 2005**

	NOTE	UNAUDITED 30 SEPTEMBER 2005 RM'000	AUDITED 31 DECEMBER 2004 RM'000
<b>PROPERTY, PLANT AND EQUIPMENT</b>	<b>9</b>	<b>66,659</b>	63,655
<b>OTHER INVESTMENT</b>		<b>160</b>	1,496
<b>DEFERRED TAX ASSETS</b>		<b>-</b>	325
<b>CURRENT ASSETS</b>			
Inventories	26	56,476	48,277
Trade and other receivables		28,458	19,857
Cash and cash equivalents		868	6,219
		<b>85,802</b>	74,353
<b>CURRENT LIABILITIES</b>			
Trade and other payables		6,334	4,755
Borrowings		47,882	39,300
Taxation		272	524
		<b>54,488</b>	44,579
<b>NET CURRENT ASSETS</b>		<b>31,314</b>	29,774
		<b>98,133</b>	95,250
Financed by:			
<b>SHARE CAPITAL</b>		<b>62,961</b>	62,961
<b>RESERVES</b>		<b>21,522</b>	20,334
<b>SHAREHOLDERS' FUNDS</b>		<b>84,483</b>	83,295
<b>LONG TERM AND DEFERRED LIABILITIES</b>			
Borrowings		6,431	4,366
Deferred Tax Liabilities		7,219	7,589
		<b>98,133</b>	95,250
<b>Net Tangible Assets Per Share (Sen)</b>		<b>67.09</b>	66.15

The condensed consolidated balance sheet should be read in conjunction with the most recent annual financial statement as at 31 December 2004.