



LEADER STEEL HOLDINGS BERHAD
(Company No. 267209 - K)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 30 JUNE 2005
(THE FIGURES HAVE NOT BEEN AUDITED)**

	CURRENT 3 MONTHS ENDED 30 JUNE		CUMULATIVE 6 MONTHS ENDED 30 JUNE	
	2005 RM'000	2004 RM'000	2005 RM'000	2004 RM'000
Revenue	51,236	28,676	100,176	72,468
Operating expenses	(49,186)	(23,562)	(95,634)	(59,401)
Operating income	<u>323</u>	<u>405</u>	<u>831</u>	<u>752</u>
Operating profit	2,373	5,519	5,373	13,819
Interest expense	(519)	(396)	(973)	(685)
Interest income	<u>8</u>	<u>6</u>	<u>35</u>	<u>28</u>
Profit before tax	1,862	5,129	4,435	13,162
Tax expense	<u>11</u>	<u>(269)</u>	<u>(681)</u>	<u>(2,060)</u>
Profit after tax	1,873	4,860	3,754	11,102
Minority interests	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net profit for the period	<u><u>1,873</u></u>	<u><u>4,860</u></u>	<u><u>3,754</u></u>	<u><u>11,102</u></u>
Basic earnings per ordinary share (sen)	<u><u>1.49</u></u>	<u><u>3.89</u></u>	<u><u>2.98</u></u>	<u><u>8.91</u></u>
Diluted earnings per ordinary share (sen)	<u><u>1.43</u></u>	<u><u>3.85</u></u>	<u><u>2.83</u></u>	<u><u>8.83</u></u>

The condensed consolidated income statement should be read in conjunction with the most recent annual financial statement as at 31 December 2004