



LEADER STEEL HOLDINGS BERHAD
(Company No. 267209 - K)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2005**

	Share Capital RM'000	Non- distributable Reserves RM'000	Distributable Capital reserve RM'000	Distributable Retained profits RM'000	Total RM'000
At 1 January 2005	62,961	-	283	20,051	83,295
Net profit for the six months period	-	-	-	3,754	3,754
Dividend	-	-	-	(2,266)	(2,266)
At 30 June 2005	<u>62,961</u>	<u>-</u>	<u>283</u>	<u>21,539</u>	<u>84,783</u>
At 1 January 2004 - As previously reported	40,824	3,660	283	22,623	67,390
Issues of shares	850	-	-	-	850
Net profit for the three months period	-	-	-	11,102	11,102
Dividend	-	-	-	(2,084)	(2,084)
At 30 June 2004	<u>41,674</u>	<u>3,660</u>	<u>283</u>	<u>31,641</u>	<u>77,258</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the most recent annual financial statement as at 31 December 2004.