



LEADER STEEL HOLDINGS BERHAD
(Company No. 267209 - K)
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE PERIOD ENDED 31 MARCH 2005
(THE FIGURES HAVE NOT BEEN AUDITED)**

	CURRENT 3 MONTHS ENDED 31 MARCH		CUMULATIVE 3 MONTHS ENDED 31 MARCH	
	2005 RM'000	2004 RM'000	2005 RM'000	2004 RM'000
Revenue	48,940	43,792	48,940	43,792
Operating expenses	(46,449)	(35,839)	(46,449)	(35,839)
Operating income	<u>508</u>	<u>347</u>	<u>508</u>	<u>347</u>
Operating profit	2,999	8,300	2,999	8,300
Interest expense	(454)	(289)	(454)	(289)
Interest income	<u>27</u>	<u>22</u>	<u>27</u>	<u>22</u>
Profit before tax	2,572	8,033	2,572	8,033
Tax expense	<u>(692)</u>	<u>(1,791)</u>	<u>(692)</u>	<u>(1,791)</u>
Profit after tax	1,880	6,242	1,880	6,242
Minority interests	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net profit for the period	<u><u>1,880</u></u>	<u><u>6,242</u></u>	<u><u>1,880</u></u>	<u><u>6,242</u></u>
Basic earnings per ordinary share (sen)	<u><u>1.49</u></u>	<u><u>5.07</u></u>	<u><u>1.49</u></u>	<u><u>5.07</u></u>
Diluted earnings per ordinary share (sen)	<u><u>1.49</u></u>	<u><u>4.91</u></u>	<u><u>1.49</u></u>	<u><u>4.91</u></u>

The condensed consolidated income statement should be read in conjunction with the most recent annual financial statement as at 31 December 2004.