

**LEADER STEEL HOLDINGS BERHAD**

(Company No. 267209 - K)

(Incorporated in Malaysia)

**NOTES TO THE INTERIM FINANCIAL REPORT****18 Unquoted investments and properties**

On 10th March 2005, the Company disposed off investment in PT Bumi Cikarang for a total consideration of RM866,589. Loss on disposal of this investement amounted RM469,568.

**19 Quoted investments**

There were no material purchases or disposal of quoted shares for the period under review.

Investment in quoted securities as at 31 March 2005

	At Cost RM'000	At Book Value RM'000	At Market Value RM'000
Total Quoted Shares	<u>160</u>	<u>160</u>	<u>164</u>

**20 Status of corporate proposal announced**

There were no corporate proposal for the current quarter.

**21 Borrowing and Debt Securities**

There were no debt securities for the current financial period to date.

	<b>31 MARCH 2005</b> RM'000
Current	
Secured	910
Unsecured	<u>45,674</u>
	<u>46,584</u>
Non-current	
Secured	4,131
Unsecured	<u>3</u>
	<u>4,134</u>

All borrowings are denominated in Ringgit Malaysia.

**22 Off balance sheet financial instruments**

During the financial period todate, the Group did not enter into any contracts involving off balance sheet financial instruments.

**23 Changes in material litigation**

The Group was not engaged in any material litigation for the current financial period to date.

**24 Dividend**

No dividend has been recommended for this quarter.