



**LEADER STEEL HOLDINGS BERHAD**  
(Company No. 267209 - K)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDED 31 MARCH 2005**

|   | Share<br>Capital<br>RM'000 | Non-<br>distributable<br>Reserves<br>RM'000 | Distributable<br>Capital reserve<br>RM'000 | Distributable<br>Retained profits<br>RM'000 | Total<br>RM'000 |
|---|----------------------------|---|--|---|-----------------|
| At 1 January 2005                         | 62,961                     | -   | 283  | 20,051                                      | 83,295          |
| Net profit for the<br>three months period | -                          | -   | -  | 1,880                                       | 1,880           |
| Dividend                                  | -                          | -   | -  | (2,266)                                     | (2,266)         |
|   | <hr/>                      |   |  |   |                 |
| At 31 March 2005                          | <u>62,961</u>              | <u>-</u>                                    | <u>283</u>                                 | <u>19,665</u>                               | <u>82,909</u>   |
| At 1 January 2004                         | <hr/>                      |   |  |   |                 |
| - As previously reported                  | 40,824                     | 3,660                                       | 283  | 22,623                                      | 67,390          |
| Issues of shares                          | 238                        | -   | -  | -   | 238             |
| Net profit for the<br>three months period | -                          | -   | -  | 6,242                                       | 6,242           |
|   | <hr/>                      |   |  |   |                 |
| At 31 March 2004                          | <u>41,062</u>              | <u>3,660</u>                                | <u>283</u>                                 | <u>28,865</u>                               | <u>73,870</u>   |

The condensed consolidated statement of changes in equity should be read in conjunction with the most recent annual financial statement as at 31 December 2004.