

PRESTAR RESOURCES BHD (123066-A)

Condensed Consolidated Income Statement
For the 4th financial quarter ended 31 December 2007
 (The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31/12/2007	Preceding Year Corresponding Quarter 31/12/2006	Current Year To Date 31/12/2007	Preceding Year Corresponding To Date 31/12/2006
	RM'000	RM'000	RM'000	RM'000
Revenue	122,236	121,703	455,759	527,443
Cost of Sales	-108,680	-104,571	-404,320	-459,538
Gross Profit	13,556	17,132	51,439	67,905
Other Operating Income	2,782	2,069	19,171	6,489
Operating Expenses	-10,955	-10,132	-32,720	-35,483
Profit from operations	5,383	9,069	37,890	38,911
Finance costs	-2,565	-2,629	-9,262	-9,497
Interest Income	19	40	154	75
Share of results of associate	494	-1	2,350	-16
Profit before taxation	3,331	6,479	31,132	29,473
Tax expenses	-1,861	-2,124	-7,549	-9,492
Profit for the period	1,470	4,355	23,583	19,981
Attributable to:				
Equity holders of the parent	547	2,321	18,253	11,227
Minority interest	923	2,034	5,330	8,754
	1,470	4,355	23,583	19,981
Earnings per share (sen)				
- Basic	0.32	1.33	10.53	6.42
- Diluted	0.32	1.33	10.53	6.42

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)

Condensed Consolidated Balance Sheet as at 31 December 2007

(The figures have not been audited)

	As at End of Current Quarter 31/12/2007 RM'000	As at Preceding Financial Year Ended 31/12/2006 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	122,965	124,202
Investment Properties	750	943
Prepaid Lease Payment	9,281	4,931
Intangible assets	2,146	2,363
Investments in associates	17,390	1
Quoted Investments	361	483
Deferred tax assets	0	1,271
	152,893	134,194
Current assets		
Inventories	132,294	165,574
Trade receivables	132,699	134,763
Other receivables, deposits and prepayments	10,669	13,436
Tax Recoverable	1,253	1,284
Cash and cash equivalent	17,823	11,993
	294,738	327,050
TOTAL ASSETS	447,631	461,244
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	90,490	88,801
Reserves	73,601	71,562
Treasury shares	-5,854	-3,922
	158,237	156,441
Minority interests	38,823	51,909
Total equity	197,060	208,350
Non-current liabilities		
Hire purchase liabilities	7,472	2,427
Bank borrowings	0	0
Deferred taxation	4,569	5,970
	12,041	8,397
Current liabilities		
Trade payables	31,265	24,452
Other payables	12,388	13,735
Hire purchase liabilities	3,152	2,052
Bank borrowings	190,572	201,811
Taxation	1,153	2,447
	238,530	244,497
Total liabilities	250,571	252,894
TOTAL EQUITY AND LIABILITIES	447,631	461,244
Net assets per share attributable to ordinary equity holders of the parent (RM)	0.91	0.90

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements)

PRESTAR RESOURCES BHD (123066-A)

**Condensed Consolidated Statement of Changes in Equity
For the 4th financial quarter ended 31 December 2007**

	Attributable to Equity Holders of the Parent							Minority	Total	
	Share Capital RM'000	Share Premium RM'000	Translation Reserves RM'000	Revaluation Reserves RM'000	Warrant Reserves RM'000	Retained profits RM'000	Treasury Shares RM'000	Total RM'000	Interest RM'000	Equity RM'000
At 1 January 2006	88,801	858	0	1,135	3,862	57,041	-2,696	149,001	45,294	194,295
Effect of adopting FRS 3						63		63		63
Crystallisation of revaluation reserve				-34		34		0		0
Net profit for the period						11,227		11,227	8,754	19,981
Dividends paid						-2,624		-2,624	-2,139	-4,763
Exercise of ESOS								0		0
Shares Buy-back							-1,226	-1,226		-1,226
At 31 December 2006	88,801	858	0	1,101	3,862	65,741	-3,922	156,441	51,909	208,350
At 1 January 2007	88,801	858	0	1,101	3,862	65,742	-3,923	156,441	51,909	208,350
Crystallisation of revaluation reserve				-29		29		0		0
Transfer from Deferred Tax Liability				37				37		37
Foreign exchange translation differences			60					60		60
Net profit for the period						18,253		18,253	5,330	23,583
Disposal of subsidiary								0	-16,516	-16,516
Dividends paid						-17,141		-17,141	-1,900	-19,041
Exercise of ESOS	1,689	829						2,518		2,518
Shares Buy-back							-1,931	-1,931		-1,931
At 31 December 2007	90,490	1,687	60	1,109	3,862	66,883	-5,854	158,237	38,823	197,060

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.)

PRESTAR RESOURCES BHD (123066-A)**Condensed Consolidated Cash Flow Statement
For the 4th financial quarter ended 31 December 2007**

	31.12.2007 RM'000	31.12.2006 RM'000
Profit before taxation	31,132	29,474
Adjustments for :-		
Non-cash items	-5,859	6,750
Non-operating items	9,108	9,386
Operating profit before working capital changes	34,381	45,610
Net change in current assets	-91,392	-26,858
Net change in current liabilities	17,266	5,091
Tax paid	-6,536	-4,817
Net cash generated from / (used in) operating activities	-46,281	19,026
Net cash outflow from investing activities	13,876	-17,465
Net cash inflow/(outflow) from financing activities	40,387	-7,109
Net increase/(decrease) in cash and cash equivalent	7,982	-5,548
Cash and cash equivalents at 1 January	5,542	11,090
Foreign exchange differences on opening balances	60	0
Cash and cash equivalents at 31 December	13,584	5,542
Cash and cash equivalents comprise:		
Fixed deposits with licensed banks	1,380	2,110
Cash and bank balances	16,444	9,882
Bank overdrafts	-3,460	-5,540
	<u>14,364</u>	<u>6,452</u>
Less : Fixed deposits pledged to licensed banks	-780	-910
	<u>13,584</u>	<u>5,542</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Statement for the year ended 31 December 2006 and the accompanying explanatory notes attached to the interim financial statements.)