

SUIWAH CORPORATION BHD
COMPANY NO : 253837 H
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(The figures have not been audited)

	Individual Quarter 3 Months Ended 31 May		Cumulative Quarter 12 Months Ended 31 May	
	2017 RM'000	2016 RM'000	2017 RM'000	2016 RM'000
Revenue	93,428	87,452	397,260	375,834
Other operating income	490	1,332	3,274	3,440
Total operating expenses	(92,447)	(83,836)	(387,840)	(366,487)
Profit from operations	<u>1,471</u>	<u>4,948</u>	<u>12,694</u>	<u>12,787</u>
Finance income	170	412	413	676
Finance cost	(325)	(274)	(1,233)	(1,142)
Share of profit in a jointly controlled entity	1,663	15	1,789	109
Profit before taxation	<u>2,979</u>	<u>5,101</u>	<u>13,663</u>	<u>12,430</u>
Income tax	(211)	(2,001)	(3,919)	(4,809)
Profit for the period	<u>2,768</u>	<u>3,100</u>	<u>9,744</u>	<u>7,621</u>
Other comprehensive income:				
Foreign exchange difference	(364)	2,296	1,255	1,600
Total comprehensive income for the period	<u>2,404</u>	<u>5,396</u>	<u>10,999</u>	<u>9,221</u>
Profit for the period attributable to:				
Equity holders of the Company	2,571	3,128	9,550	7,628
Non-controlling interests	197	(28)	194	(7)
	<u>2,768</u>	<u>3,100</u>	<u>9,744</u>	<u>7,621</u>
Total comprehensive income attributable to:				
Equity holders of the Company	2,207	5,424	10,806	9,228
Non-controlling interests	197	(28)	194	(7)
	<u>2,403</u>	<u>5,396</u>	<u>10,999</u>	<u>9,221</u>
Earnings per share attributable to owners of the parent (sen per share)				
Basic	4.49	5.46	16.68	13.32
Fully diluted	4.49	5.46	16.68	13.32

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 May 2016 and the accompany explanatory notes attached to the interim financial statements)

SUIWAH CORPORATION BHD.
COMPANY NO: 253837 H
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
(The figures have not been audited)

	As At End of Current Quarter 31 May 2017 (Unaudited) RM'000	As At Preceding Financial Year End 31 May 2016 (Audited) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	191,918	146,488
Inventory property	6,888	6,888
Intangible asset	6,411	6,578
Investment in a joint venture	16,624	13,688
Investment in securities	3	3
Goodwill on consolidation	4,665	4,665
Long term prepayment	500	500
	<u>227,009</u>	<u>178,811</u>
Current assets		
Inventory property	41,860	18,137
Inventories	37,421	37,047
Trade receivables	26,141	20,930
Other receivables	11,693	15,889
Loan receivables	-	2
Tax recoverable	4,339	3,192
Derivative receivables	232	105
Short term investment	4,408	8,993
Cash and bank balances	19,441	26,353
	<u>145,535</u>	<u>130,648</u>
TOTAL ASSETS	<u>372,544</u>	<u>309,459</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	61,000	61,000
Share premium	13,935	13,935
Treasury shares	(5,558)	(5,550)
Other reserves	768	(488)
Retained earnings	151,612	144,066
	<u>221,757</u>	<u>212,963</u>
Minority interest	320	255
Total equity	<u>222,077</u>	<u>213,218</u>
Non-current liabilities		
Long term loan	8,371	9,280
Government grant	3,914	3,047
Trade and other payables	8,908	7,456
Deferred tax liabilities	1,423	2,028
	<u>22,616</u>	<u>21,811</u>
Current liabilities		
Short term borrowings	8,331	6,078
Trade payables	63,690	52,940
Other payables	52,989	12,750
Deferred revenue	2,042	1,771
Government grant	415	420
Tax payable	384	472
	<u>127,851</u>	<u>74,430</u>
Total liabilities	<u>150,467</u>	<u>96,241</u>
TOTAL EQUITY AND LIABILITIES	<u>372,544</u>	<u>309,459</u>
Net assets per share attributable to equity holders of the parent (RM)	3.87	3.72

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Report for the financial year ended 31 May 2016 and the accompanying explanatory notes attached to the interim financial statements)

SUIWAH CORPORATION BHD.
COMPANY NO: 253837 H
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	12 Months Ended 31 May 2017 RM' 000	12 Months Ended 31 May 2016 RM' 000
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	13,663	12,430
Adjustments for:		
Amortisation of deferred income	(637)	(336)
Amortisation of intangible assets	402	383
Bad debts recovered	(1)	-
Bad debts wirtten off	13	98
Depreciation of property, plant and equipment	8,427	7,464
Gain on disposal of property, plant & equipment	(8)	-
Interest expense	1,233	1,142
Interest income	(413)	(676)
Inventories written down	-	246
Net fair value (gain) / loss on derivatives	-	(325)
Net gain on financial assest at fair value through profit or loss	-	(207)
Provision for doubtful debts	40	-
Unrealised foreign exchange (gains) / losses	269	(638)
Allowance for impairment of doubtful debts	-	4
Reversal of allowance for impairment loss	-	(56)
Reversal of liquidated damages	(257)	-
Property, plant and equipment written off	35	3
Share of profit in a joint venture	(1,789)	(109)
Operating profit before working capital changes	20,977	19,423
Increase in inventory property	(23,723)	(1,208)
(Increase) / Decrease in receivables	(2,212)	4,692
Increase in inventory	(374)	(87)
Increase / (Decrease) in payables	52,699	(6,808)
Increase / (Decrease) in deferred revenue	271	(152)
Cash generated from operations	47,638	15,860
Interest paid	(1,233)	(1,142)
Interest received	413	676
Tax paid	(4,588)	(7,437)
Net cash generated from operating activities	42,230	7,957
CASH FLOWS FROM INVESTING ACTIVITIES		
Distribution to non controlling interest	(129)	(622)
Decrease in short term investment	4,585	7,506
Proceeds from disposal of property, plant and equipment	8	-
Purchase of property, plant and equipment	(53,892)	(12,189)
Net cash used in investing activities	(49,428)	(5,305)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(2,004)	(3,438)
Repayment of bank term loan	(841)	(778)
Purchase of treasury shares	(8)	(147)
Net changes in bankers' acceptance	(703)	2,997
Government grant received	1,400	3,688
Net cash used in financing activities	(2,156)	2,322
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS	(9,354)	4,974
EFFECTS OF EXCHANGE RATE CHANGES	(232)	(1,219)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	23,881	20,338
CASH AND CASH EQUIVALENTS AT END OF PERIOD	14,295	24,093
Cash and cash equivalents comprise:		
Cash and bank balances	18,865	25,486
Deposit with licensed banks	577	868
Overdraft	(5,147)	(2,261)
	14,295	24,093

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Statements for the year ended 31 May 2016 and the accompanying explanatory notes attached to the interim financial statements)

SUIWAH CORPORATION BHD.
COMPANY NO : 253837 H
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(The figures have not been audited)

For The Twelve Months Ended 31 May 2017

	←← Attributable to equity holders of the Company →→						Non Controlling Interest RM'000	Total Equity RM'000
	← Non-distributable			→ Distributable				
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Other Reserves RM'000	Retained Earnings RM'000	Total RM'000		
Opening balance at 1 June 2016	61,000	13,935	(5,550)	(488)	144,066	212,963	255	213,218
Total comprehensive income	-	-	-	1,255	9,550	10,806	194	11,000
	-	-	-	1,255	9,550	10,806	194	11,000
Transaction with owners:								
Purchase of treasury shares	-	-	(8)	-	-	(8)	-	(8)
Distribution to non-controlling interest	-	-	-	-	-	-	(129)	(129)
First and final dividend	-	-	-	-	(2,004)	(2,004)	-	(2,004)
Closing balance at 31 May 2017	61,000	13,935	(5,558)	768	151,612	221,757	320	222,077

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Twelve Months Ended 31 May 2017

	←← Attributable to equity holders of the Company →→						Non Controlling Interest RM'000	Total Equity RM'000
	← Non-distributable			→ Distributable				
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Other Reserves RM'000	Retained Earnings RM'000	Total RM'000		
Opening balance at 1 June 2015	61,000	13,935	(5,403)	(2,088)	139,875	207,319	884	208,203
Total comprehensive income	-	-	-	1,600	7,628	9,228	(7)	9,221
	-	-	-	1,600	7,628	9,228	(7)	9,221
Transaction with owners:								
Purchase of treasury shares	-	-	(147)	-	-	(147)	-	(147)
Distribution to non-controlling interest	-	-	-	-	-	-	(622)	(622)
First and final dividend	-	-	-	-	(3,438)	(3,438)	-	(3,438)
Closing balance at 31 May 2016	61,000	13,935	(5,550)	(488)	144,065	212,962	255	213,217

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 May 2016 and the explanatory notes attached to the interim financial statements)

SUIWAH CORPORATION BHD. (Company No: 253837 H)
INTERIM REPORT FOR THE TWELVE-MONTHS PERIOD ENDED 31 MAY 2017
NOTES TO INTERIM FINANCIAL REPORT
PART A – EXPLANATORY NOTES PURSUANT TO MFRS134

A1. Basis of preparation

These condensed consolidated interim financial statements, for the period ended 31 May 2017 are unaudited, have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: *Interim Financial Reporting* and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. These condensed consolidated interim financial statements also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board.

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 May 2016. The explanatory notes attached to these condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 May 2016.

A2. Significant accounting policies

The significant accounting policies adopted in preparing these condensed consolidated interim financial statements are consistent with those of the audited financial statements for the year ended 31 May 2016 except for the adoption of the following new MFRSs and Interpretations, and amendments to certain MFRSs and Interpretations with effect from 1 June 2016:

Annual Improvements to MFRSs 2012 – 2014 Cycle
Amendments to MFRS 116 and MFRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation
Amendments to MFRS 116 and MFRS 141: Agriculture: Bearer Plants
Amendments to MFRS 11: Accounting for Acquisition of Interest in Joint Operations
Amendments to MFRS 127: Equity Method in Separate Financial Statements
Amendments to MFRS 101: Disclosure Initiatives
Amendments to MFRS 10, MFRS 12 and MFRS 128: Investment Entities: Applying the Consolidation Exception
MFRS 14: Regulatory Deferral Accounts

The adoption of the above standards and interpretations did not have material impact on the financial statements upon the initial application on 1 June 2016.

The standards and interpretations are issued but not yet effective up to the date of issuance of these condensed consolidated interim financial statements are disclosed below. The Group and the Company intend to adopt these standards, if applicable, when they become effective.

MFRSs, Amendments to MFRSs and IC Interpretations	Effective for annual periods beginning on or after
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets Between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 107: Disclosure Initiative	1 January 2017
Amendments to MFRS 112: Recognition of Deferred Tax Assets for Unrealised Losses	1 January 2017
Amendments to MFRS 2: Classification and Measurement of Share-based Payment Transactions	1 January 2018
MFRS 15: Revenue from Contracts with Customers	1 January 2018
MFRS 9: Financial Instruments	1 January 2018
MFRS 15: Classification to MFRS 15	1 January 2018
MFRS 16: Leases	1 January 2019

The directors expect that the adoption of the above standards and interpretations will have no material impact on the financial statements in the period of initial application, other than for MFRS 15 Revenue from Contracts with Customers and MFRS 9 Financial Instruments. The Group is still in the process of assessing the impact of MFRS 15 and MFRS 9.

A3. Auditors’ Report on Preceding Annual Financial Statements

The auditors’ report of the annual financial statements for the financial year ended 31 May 2016 was not subject to any qualification.

A4. Comments About Seasonal or Cyclical Factors

The business operations of retail segment generally performed better during major local festivals, school holidays and carnival sales.

Manufacturing arm, Qdos Group is expected to remain profitable for financial year 2018.

A5. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter under review and financial year to date.

A6. Changes in Estimates

There was no material changes in estimates of amount reported in prior interim period or financial period that have a material effect in the current year.

A7. Carrying Amount of Revalued Assets

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 May 2016.

A8. Debt and Equity Securities

There were no share buy back during the quarter. A total number of 3,750,100 shares are held as treasury shares as at 31 May 2017.

A9. Dividends Paid

The first and final single tier dividend in respect of financial year ended 31 May 2016, 3.5% of 57,250,648 ordinary shares amounting to total dividend payable of RM2,003,773 (3.5 sen per share) has been approved by the shareholders at the Company's Annual General Meeting held on 28 October 2016 and has been subsequently paid on 17 November 2016

The Board has recommended a final single tier dividend in respect of the financial year ended 31 May 2017, of 1 sen per share.

A10. Segmental Information

	Individual Quarter		Cumulative Quarter	
	Current	Preceding	Current	Preceding
	RM'000	RM'000	RM'000	RM'000
Segment Revenue				
Retail	68,780	65,478	300,453	290,413
Manufacturing	22,684	20,705	91,449	80,236
Property investment and development	860	1,166	3,775	4,802
Trading	1,104	103	1,583	383
Group revenue	93,428	87,452	397,260	375,834
Segment Results				
Retail	188	3,626	6,663	8,992
Manufacturing	1,929	1,579	8,523	4,464
Property investment and development	(835)	(128)	(3,395)	(1,229)
Trading	34	9	83	94
Share of profit/(loss) in a joint venture	1,663	15	1,789	109
Group profit before tax	2,979	5,101	13,663	12,430
Taxation	211	2,001	3,919	4,809
Group profit after tax	2,768	3,100	9,744	7,621

The directors are of the opinion that inter-segment transactions are minimal and have been entered into in the normal course of business and have been established on terms and conditions that are not materially different from that obtainable in transactions with unrelated parties.

Further analysis of the segments performance is disclosed in notes B1.

A11. Related Party Transactions

During the current quarter under review and up to the date of this announcement, the Group did not enter into any related party transactions or recurrent related party transactions of a revenue or trading nature that has not been included or exceeded the estimated value by 10% or more which had been mandated by the shareholders during the Annual General Meeting held on 28 October 2016.

A12. Subsequent Material Events

There were no material events subsequent to the end of this interim period.

A13. Changes in the Composition of the Group

There were no changes to the composition of the Group for the quarter under review.

A14. Changes in Contingent Liabilities

As at the period ended 31 May 2017, the Company has given corporate guarantees amounting to RM16,701,229 to secure banking facilities granted to its subsidiaries.

A15. Capital Commitments

The Group's capital commitments as at 28 July 2017 are as follow:

	RM'000
Approved and contracted for:	
Property, plant & equipment	33,298
Total	33,298

PART B: EXPLANATORY NOTES PURSUANT TO BURSA MALAYSIA LISTING REQUIREMENTS: CHAPTER 9, APPENDIX 9B, PART A

B1. Review of Performance of the Group

Quarter Results:

For the current quarter ended 31 May 2017, the Group recorded total revenue of RM93.428 million, an increase of 6.83% from RM87.452 million recorded in the preceding year corresponding quarter ended 31 May 2016. The Group profit before tax for the period under review was RM2.979 million as compared with profit before tax of RM5.101 million previously, a decrease of 41.60%. The overall Group's quarterly performance can be explained by:

Manufacturing segment experienced 9.56% increase in revenue from RM20.705 million to RM22.684 million. Profit before tax for the period under review was RM1.929 million as compared to profit before tax of RM1.579 million previously, an increase of 22.17%, arising from new project commercialization with a premium from higher technological value add content undertaken by the Group.

Retail business segment registered 5.04% increase in revenue from RM65.478 million to RM68.780 million. Profit before tax for the period under review was RM0.188 million as compared to profit before tax of RM3.626 million previously. The substantial decrease in profit before tax arising from higher cost of goods sold and increases in overhead cost as result of new store opening during the current reporting period.

Lower rental collection caused property investment and development segment registered a decrease in revenue of 26.24%, from RM1.166 million to RM0.860 million. Loss for the reporting period was RM0.835 million as compared to loss of RM0.128 million previously, as a result of lower rental collection, higher operational cost such as depreciation and staff cost incurred during the reporting period.

Commencement of trading in construction materials caused the trading revenue to increase from RM0.103 million to RM1.104 million. Profit before tax for the period under review was RM0.034 million as compared to RM0.009 million previously, as a result of higher turnover recorded during the reporting quarter.

Financial Year-To-Date Results:

The Group's revenue for the 12 months period ended 31 May 2017; amounting RM397.260 million, an increase of 5.70% from RM375.834 million recorded in the preceding year corresponding period ended 31 May 2016. The Group profit before tax for the period under review was RM13.663 million, as compared with the profit before tax of RM12.430 million previously, an increase of 9.92%.

The overall increase in the Group's financial year to date performance can be explained by:

New project commercialization with a premium from higher technological value add content, which augmented the contribution from the manufacturing sector caused manufacturing segment to record a 13.98% increase in revenue and profit before tax increase by 90.93%, as compared previously.

Total revenue registered by the retail business segment for financial year to date increased by 3.46% to RM300.453 million compared to RM290.413 million recorded in the preceding year corresponding period mainly due to contribution from new retail outlet. Profit before tax recorded a decreased by 25.90%, from RM8.992 million to RM6.663 million, impacted by additional operating cost incurred due to the opening of new retail outlet during the reporting period.

Property investment and development segment registered a decrease in revenue of 21.39%, from RM4.802 million to RM3.775 million. Loss for the reporting period was RM3.395 million as compared to loss before tax of RM1.229 million, recorded in the preceding corresponding period ended 31 May 2016, mainly due to the lower rental collection, higher operating cost, e.g. depreciation incurred during the reporting period.

Commencement of trading in construction materials caused the trading revenue to increase by 313.32% from RM0.383 million to RM1.583 million. Profit before tax for the period under review was RM0.083 million as compared to RM0.094 million previously, impacted by intense competition from competitors.

Other than the above mentioned the results for the current financial period have not been affected by any transactions, or events of a material or unusual nature that has arisen between 31 May 2017 and the date of this report.

B2. Material Changes in the Quarterly Profit before Taxation

The Group's profit before tax for the current quarter was RM2.979 million, as compared with profit before tax of RM3.684 million recorded in the preceding quarter, decrease by 19.14%.

Retail – decrease from RM2.414 million to RM0.188 million, resulted from lower consumer spending during the reporting period as a result of the end of festival celebration, i.e. Chinese New Year recorded in the preceding quarter.

Manufacturing – profit before tax decrease by 13.42%, from RM2.228 million to RM1.929 million, as a result of a decrease of revenue by 7.19% from RM24.441 million to RM22.684 million recorded in the current reporting period.

Property investment and development – recorded loss before tax of RM0.835 million compared to loss of RM1.021 million, mainly due lower operating cost incurred during the reporting quarter.

Trading – increase by 30.77%, from RM0.026 million to RM0.034 million, resulted from the higher sales of construction materials during the reporting period.

B3. Commentary on Prospects

Recent business report indicates that consumer spending will remain weak. Consequently the economic environment and job prospect will be weaker than usual. The Group despite, the challenging environment faced in the retail industry, will continue its efforts to monitor its alignment with its growth strategies, whilst putting in place stringent cost control measures, pursue to increase market share in terms of quality, pricing and achieve a wide range of product varieties. The Group is confident to deliver a satisfactory performance in financial year 2018.

Revenues for FY2017 were RM91.4 million, an increase of approximately 14% over FY2016. Marketing program reached its peak over the last 12 months resulting in a steady revenue stream. Flexible electronics market continues to grow with the emergence of Internet of Things (IoT), wearable electronics, Industry 4.0 and automotive electronics. The Group is energized and excited as we set to capitalize on the significant market prospects in high growth sectors.

B4. Variance from Profit Forecast and Profit Guarantee

This is not applicable to the Group.

B5. Taxation

Taxation comprises:-

	Individual Quarter		Cumulative Quarter	
	Current RM'000	Preceding RM'000	Current RM'000	Preceding RM'000
Tax expense for the year	690	1,228	4,452	4,088
Under / (over) provision of tax	72	211	72	211
Deferred tax for the year	(336)	321	(390)	269
Under / (over) provision of deferred tax	(215)	241	(215)	241
Total	211	2,001	3,919	4,809

B6. Status of Corporate Proposals

There were no changes to the composition of the Group for the quarter under review.

B7. Group Borrowings

The Group's total borrowings as at end of the financial period under review are:

- (a) Secured by way of:
- Fixed charged over a freehold land and building with a net book values of RM31,536,460
 - a corporate guarantee by the Company
- (b) Short term borrowings
- | | |
|--------------------|------------------|
| Term loan | RM 888,703 |
| Overdraft | 5,147,412 |
| Bankers Acceptance | <u>2,294,558</u> |
- (c) Long term borrowings
- | | |
|-----------|---------------------|
| Term loan | <u>RM 8,370,556</u> |
|-----------|---------------------|
- (d) There were no borrowings or debt securities denominated in foreign currencies

During the current financial year, whilst a subsidiary has breached a covenant for the banker acceptance as it did not fulfill the requirement to maintain a specified financial ratio. The banker is expected to revise the financial ratio equivalent subsequently to ensure future compliance.

B8. Financial Instruments

(a) Contract value and fair value of derivatives as at 31 May 2017

The Group has no outstanding derivatives financial instruments as at 31 May 2017.

(b) Gain/(losses) arising from fair value changes of financial liabilities

The gain/(loss) arising from fair value changes of financial liabilities had no significant impact on the financial position and results of the Group for the current quarter 31 May 2017.

There is no change in the significant policy for mitigating or controlling the interest rate risk, credit risk, liquidity risk and foreign currency risk for the Group nor the related accounting policies except for those changes which have been disclosed under Note A2 Changes in Accounting Policies of this quarterly report. Other related information associated with the financial instruments are consistent with the disclosures in the audited financial statements for the financial year ended 31 May 2016.

B9. Material Litigation

As of the date of this announcement, neither the Company nor any of its subsidiary companies are aware of or engaged in any material litigation, claims or arbitration, either as plaintiff or defendant, and the Directors of the Company are not aware of any proceedings pending or threatened against the Company and its subsidiary companies or of any facts likely to give rise to any proceedings which might materially and/or adversely affect the position or business of the Group

B10. Dividend

The first and final single tier dividend in respect of financial year ended 31 May 2016, 3.5% of 57,250,648 ordinary shares amounting to total dividend payable of RM2,003,773 (3.5 sen per share) has been approved by the shareholders at the Company's Annual General Meeting held on 28 October 2016 and has been subsequently paid on 17 November 2016

The Board has recommended a final single tier dividend in respect of the financial year ended 31 May 2017, of 1 sen per share.

B11. Earnings Per Share

The basic earnings per share has been calculated by dividing the Group's net profit for the period attributable to ordinary equity holders of the Company by the weighted number of ordinary shares in issue in the respective periods as follows:

	Current Quarter ended 31.5.2017	Preceding Quarter ended 31.5.2016	Current Cumulative Quarter ended 31.5.2017	Preceding Cumulative Quarter ended 31.5.2017
Profit attributable to equity holders of the Company (RM'000)	2,571	3,128	9,550	7,628
Weighted number of ordinary shares in issue ('000)				
- Basic	57,250	57,254	57,250	57,254
- Diluted	57,250	57,254	57,250	57,254
Basic earnings per share (sen)	4.49	5.46	16.68	13.32
Diluted earnings per share (sen)	4.49	5.46	16.68	13.32

B12. Disclosure of Realised and Unrealised Profit / Losses

	Current financial period ended 31 May 2017 (RM'000)	As at preceding financial period ended 31 May 2016 (RM'000)
Total retained profits of the Group:		
- Realised	176,539	166,350
- Unrealised	725	234
	177,264	166,584
Less : Consolidation adjustments	(25,652)	(22,518)
Total Group retained profits	151,612	144,066

B13. Authorisation for Issue

The interim financial statements were authorized for issue by the Board of Directors in accordance with a resolution of the directors on 28 July 2017.