

**SUIWAH CORPORATION BHD.**  
**COMPANY NO: 253837 H**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	<b>12 Months Ended 31 May 2008 RM' 000</b>	<b>12 Months Ended 31 May 2007 RM' 000 (restated)</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	15,243	10,364
<b>Adjustments for:</b>		
Bad debts written off	-	270
Depreciation of property, plant and equipment	6,973	6,710
Amortisation of prepaid land lease payment	373	373
Interest expense	560	657
Interest income	(942)	(1,168)
Impairment loss for land held for development	1,200	-
Reversal of inventories written down	-	(343)
Share of losses in an associate	364	-
Inventories written off	144	849
Loan interest in suspense	3	31
Gain on disposal of property, plant & equipment	(16)	-
Property, plant and equipment written off	423	219
Provision for doubtful debts	-	77
Provision for diminution in value of investments	1,115	-
Net unrealised foreign exchange losses / (gains)	181	(58)
Share options granted under ESOS	-	45
Operating profit before working capital changes	25,621	18,026
Increase in property development cost	(2,165)	(1,314)
(Increase)/decrease in receivables	(444)	455
Decrease in inventories	2,370	1,333
Increase / (Decrease) in payables	4,753	(4,310)
Cash generated from operations	30,135	14,190
Interest paid	(560)	(657)
Interest received	942	1,168
Tax paid	(3,377)	(4,766)
Net cash generated from operating activities	27,140	9,935
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Increase in short term investment	(4,049)	(10,000)
Proceeds from disposal of property, plant and equipment	102	3
Purchase of property, plant and equipment	(2,475)	(7,765)
Purchase of investment in associates	(1,090)	-
Net cash used in investing activities	(7,512)	(17,762)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Repayment of bank term loan	(1,000)	(1,000)
Dividends paid	(3,430)	(3,074)
Purchase of treasury shares	(1,310)	(2,993)
Net changes in bankers' acceptance	(2,829)	834
Net cash used in financing activities	(8,569)	(6,233)
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	11,059	(14,060)
<b>EFFECTS OF EXCHANGE RATE CHANGES</b>	(410)	360
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	21,471	35,171
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	32,120	21,471
Cash and cash equivalents comprise:		
Cash and bank balances	7,808	3,763
Deposit with licensed banks	12,186	14,226
Short term investment	12,126	3,591
Less: Overdraft	-	(109)
	32,120	21,471

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Statements for the year ended 31 May 2007 and the accompanying explanatory notes attached to the interim financial statements)

**SUIWAH CORPORATION BHD.**  
**COMPANY NO: 253837 H**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED BALANCE SHEET**  
(The figures have not been audited)

	<b>As At End of Current Quarter 31 May 2008 (Unaudited) RM'000</b>	<b>As At Preceding Financial Year End 31 May 2007 (Restated) RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	67,410	72,417
Land held for development	800	2,000
Prepaid land lease payments	32,315	32,688
Investment in an associates	635	-
Other investments	3	3
Goodwill on consolidation	4,665	4,665
	<u>105,828</u>	<u>111,773</u>
<b>Current assets</b>		
Development properties	14,444	12,279
Short term investment	25,060	13,592
Inventories	28,067	30,581
Trade receivables	17,811	17,584
Other receivables	7,969	7,950
Loan receivables	79	395
Cash and bank balances	19,994	17,989
	<u>113,424</u>	<u>100,370</u>
<b>TOTAL ASSETS</b>	<u>219,252</u>	<u>212,143</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	61,000	61,000
Share premium	13,935	13,935
Treasury shares	(4,303)	(2,993)
Other reserves	1,923	2,795
Retained earnings	82,742	75,400
	<u>155,297</u>	<u>150,137</u>
Minority interest	1,065	716
<b>Total equity</b>	<u>156,362</u>	<u>150,853</u>
<b>Non-current liabilities</b>		
Long term loan	5,667	6,667
Deferred tax liabilities	2,566	2,848
	<u>8,233</u>	<u>9,515</u>
<b>Current liabilities</b>		
Short term borrowings	1,000	3,938
Trade payables	44,084	39,728
Other payables	8,357	7,038
Taxation	1,216	1,071
	<u>54,657</u>	<u>51,775</u>
<b>Total liabilities</b>	<u>62,890</u>	<u>61,290</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>219,252</u>	<u>212,143</u>
Net assets per share attributable to equity holders of the parent (RM)	2.67	2.54

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Report for the financial year ended 31 May 2007 and the accompanying explanatory notes attached to the interim financial statements)

**SUIWAH CORPORATION BHD.**  
**COMPANY NO : 253837 H**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For The Twelve Months Ended 31 May 2008

	← Attributable to Equity Holders of the Parent →							Total RM'000	Minority Interest RM'000	Total Equity RM'000
	← Non - distributable →				→ Distributable					
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Revaluation Reserve RM'000	Foreign exchange Reserve RM'000	Share Option Reserve RM'000	Retained Earnings RM'000			
<b>At 31 May 2007</b>	61,000	13,935	(2,993)	1,561	370	864	75,400	150,137	716	150,853
Foreign exchange difference, representing net expense recognised in equity	-	-	-	-	(898)	-	-	(898)	-	(898)
Realisation of revaluation reserves	-	-	-	(39)	-	-	39	-	-	-
Effects of changes in tax rate on deferred tax	-	-	-	65	-	-	89	154	-	154
Profit for the period	-	-	-	-	-	-	10,644	10,644	349	10,993
Total recognised income and expense for the period	-	-	-	26	(898)	-	10,772	9,900	349	10,249
First & final dividends	-	-	-	-	-	-	(3,430)	(3,430)	-	(3,430)
Purchase of treasury shares	-	-	(1,310)	-	-	-	-	(1,310)	-	(1,310)
<b>At 31 May 2008</b>	61,000	13,935	(4,303)	1,587	(528)	864	82,742	155,297	1,065	156,362

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For The Twelve Months Ended 31 May 2007

	← Attributable to Equity Holders of the Parent →							Total RM'000	Minority Interest RM'000	Total Equity RM'000
	← Non - distributable →				→ Distributable					
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Revaluation Reserve RM'000	Foreign exchange Reserve RM'000	Share Option Reserve RM'000	Retained Earnings RM'000			
<b>At 31 May 2006</b>	61,000	13,935	-	1,598	(16)	-	73,119	149,636	779	150,415
As previously stated	-	-	-	-	-	-	-	-	-	-
Prior year adjustments	-	-	-	-	-	819	(819)	-	-	-
- effects of adopting FRS 2	-	-	-	-	-	-	-	-	-	-
<b>At 31 May 2006 (restated)</b>	61,000	13,935	-	1,598	(16)	819	72,300	149,636	779	150,415
Foreign exchange difference, representing net income recognised in equity	-	-	-	-	386	-	-	386	-	386
Realisation of revaluation reserves	-	-	-	(37)	-	-	37	-	-	-
Profit for the period	-	-	-	-	-	-	6,137	6,137	(63)	6,074
Total recognised income and expense for the period	-	-	-	(37)	386	-	6,174	6,523	(63)	6,460
First & final dividends	-	-	-	-	-	-	(3,074)	(3,074)	-	(3,074)
Purchase of treasury shares	-	-	(2,993)	-	-	-	-	(2,993)	-	(2,993)
Share-based payment under ESOS	-	-	-	-	-	45	-	45	-	45
<b>At 31 May 2007</b>	61,000	13,935	(2,993)	1,561	370	864	75,400	150,137	716	150,853

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 May 2007 and the explanatory notes attached to the interim financial statements)

**SUIWAH CORPORATION BHD.**  
**COMPANY NO : 253837 H**  
**(Incorporated in Malaysia)**

**Condensed Consolidated Income Statement**

(The figures have not been audited)

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>3 Months Ended</b>		<b>12 Months Ended</b>	
	<b>31 May</b>		<b>31 May</b>	
	<b>2008</b>	<b>2007</b>	<b>2008</b>	<b>2007</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	85,701	83,695	373,813	366,688
Other operating income	869	428	1,856	1,279
Operating expenses	(86,665)	(83,080)	(360,444)	(358,114)
(Loss) / Profit from operations	<u>(95)</u>	<u>1,043</u>	<u>15,225</u>	<u>9,853</u>
Finance income	329	640	942	1,168
Finance cost	-	-	(560)	(657)
Share of loss of an associates	(364)	-	(364)	-
(Loss) / Profit before taxation	<u>(130)</u>	<u>1,683</u>	<u>15,243</u>	<u>10,364</u>
Income tax	(471)	(1,705)	(4,250)	(4,290)
(Loss) / Profit before taxation	<u>(601)</u>	<u>(22)</u>	<u>10,993</u>	<u>6,074</u>
<b>Attributable to:</b>				
Equity holders of the parent	(689)	(44)	10,644	6,137
Minority interest	88	22	349	(63)
	<u>(601)</u>	<u>(22)</u>	<u>10,993</u>	<u>6,074</u>
<b>Earnings per share attributable to equity holders of the parent</b>				
Basic (based on ordinary share - sen)	(1.18)	(0.07)	18.12	10.14
Fully diluted (based on ordinary share - sen) *	(1.18)	(0.07)	18.12	10.14

\* The effect on the basic earnings per share for the individual and cumulative quarters ended 31 May 2008 arising from the assumed conversion of the existing Employee Share Options Scheme ("ESOS") is anti-dilutive. Accordingly, the diluted earnings per share for the quarters are presented as equals to basic earnings per share

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 May 2007 and the accompany explanatory notes attached to the interim financial statements)

**SUIWAH CORPORATION BHD. (Company No: 253837 H)**  
**INTERIM REPORT FOR THE TWELVE-MONTHS PERIOD ENDED 31 MAY 2008**  
**NOTES TO INTERIM FINANCIAL REPORT**  
**PART A – EXPLANATORY NOTES PURSUANT TO FRS134<sub>2004</sub>**

**A1. Basis of preparation**

The interim financial report of the Group is unaudited and has been prepared in accordance with FRS134<sub>2004</sub> Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 May 2007. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since year ending 31 May 2007.

**A2. Changes in accounting policies**

The significant changes in accounting policies adopted are consistent with those of the audited financial statements for the financial period ended 31 May 2007 except for the adoption of the following new/revised Financial Reporting Standards (“FRS”) effective for the financial period beginning 1 June 2007:

FRS 6	Exploration for and Evaluation of Mineral Resources
FRS 117	Leases
Amendment to FRS 119 <sub>2004</sub>	Employee Benefits - Actuarial Gains and Losses, Group Plans and Disclosures
FRS 124	Related Party Disclosures

The above FRS does not have any significant financial impact on the Group.

The principal effects of the changes in accounting policies resulting from the adoption of FRS 117 are discussed below:

(a) FRS 117: Leases

The adoption of the revised FRS 117 has resulted in retrospective change in the accounting policy relating to the classification of leasehold land. The up-front payments made for the leasehold land represents prepaid lease payments and are amortised on a straight-line basis over the lease term. A lease of land and building is apportioned into a lease of land and a lease of building in proportion to the relative fair values of the leasehold interest in the land and building element of the lease at the inception of the lease. Prior to 1 June 2007, leasehold land was classified as property, plant and equipment and was stated at cost or valuation less accumulated depreciation and any impairment losses. A leasehold land of the Group was last revalued on June 2005.

Upon the adoption of the revised FRS 117 at 1 June 2007, the unamortised cost/revalued amount of leasehold land is retained as the surrogate carrying amount of prepaid lease payments as allowed by the transitional provisions of FRS 117. The reclassification of leasehold land as prepaid lease payments has been accounted for retrospectively and certain comparatives have been restated.

	<b>Previously stated (RM'000)</b>	<b>Reclassification FRS 117 (RM'000)</b>	<b>Restated (RM'000)</b>
<b>At 31 May 2007</b>			
Property, plant and equipment	105,105	(32,688)	72,417
Prepaid land lease payments	-	32,688	32,688

As at the date of authorisation of this interim financial statements, the following new and revised FRS, amendments to FRS and Interpretations were in issue but not yet effective and have not been applied by the Group:

FRS 139	Financial Instruments: Recognition and Measurement
FRS 107	Cash Flow Statement
FRS 111	Construction Contracts
FRS 112	Income Taxes
FRS 118	Revenue
FRS 120	Accounting for Government Grants and Disclosure of Government Assistance
FRS 134	Interim Financial Reporting
FRS 137	Provisions, Contingent Liabilities and Contingent Assets
Amendment to FRS 121	The Effects of Changes in Foreign Exchange Rates – Net Investment in a Foreign Operation
IC Interpretation 1	Changes in Existing Decommissioning, Restoration and Similar Liabilities
IC Interpretation 2	Members' Shares in Co-operative Entities and Similar Instruments
IC Interpretation 5	Rights to Interests Arising from Decommissioning, Restoration and Environmental Rehabilitation Funds
IC Interpretation 6	Liabilities arising from Participating in a Specific Market - Waste Electrical and Electronic Equipment
IC Interpretation 7	Applying the Restatement Approach under FRS 129 <sub>2004</sub> Financial Reporting in Hyperinflationary Economies
IC Interpretation 8	Scope of FRS 2

The Group is exempted from disclosing the possible impact, if any, to the financial statements upon the initial application of FRS 139.

The above FRS, amendments to FRS and Interpretations are expected to have no significant impact on the financial statements of the Group upon their initial application.

### **A3. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report of the annual financial statements for the financial year ended 31 May 2007 was not subject to any qualification.

### **A4. Comments About Seasonal or Cyclical Factors**

Retail sales are anticipated to slow down especially in the current quarter. It is anticipated to improve in the 2<sup>nd</sup> quarter of the financial year 2009

As for our manufacturing arm, Qdos Group, it is expected to be profitable for the financial year 2009.

#### **A5. Unusual Items Due to Their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter under review and financial year to date other than impairment loss arising from land held for development in the current quarter.

#### **A6. Changes in Estimates**

There was no material changes in estimates of amount reported in prior interim period or financial period that have a material effect in the current year.

#### **A7. Carrying Amount of Revalued Assets**

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 May 2007.

#### **A8. Debt and Equity Securities**

There were no shares exercised and listed pursuant to the Suiwah Employee Share Option Scheme (“ESOS”) for the quarter under review. There were no shares exercised and listed between 1 June 2007 and 31 May 2008.

During the quarter, the Company bought back 349,600 units of its own shares for a total cash consideration of RM415,985. The highest and lowest price paid per share was RM1.25 and RM1.09 respectively. The said shares are currently held as treasury shares.

There were no cancellation of shares and resale of treasury shares during the quarter.

#### **A9. Dividends Paid**

The first and final dividend in respect of financial year ended 31 May 2007, of 8% less 27% taxation on 58,740,648 ordinary shares, amounting to total dividend payable of RM3,430,456 (5.84 sen net per share) has been approved by the shareholders at the Company’s Annual General Meeting on 30 November 2007 and has been subsequently paid on 17 December 2007.

The Board has recommended a first and final dividend of 8% less 25% income tax in respect of the financial year ended 31 May 2008

#### **A10. Segmental Information**

	<b>12 months ended 31.5.2008 (RM'000)</b>
<b>Segment Revenue</b>	
Retail	309,227
Manufacturing	61,017
Property investment and development	3,566
Money lending	3
Group revenue	<b>373,813</b>

	<b>12 months ended 31.5.2008 (RM'000)</b>
<b>Segment Results</b>	
Retail	12,926
Manufacturing	2,369
Property investment and development	(69)
Money lending	(1)
Profit from operations	<b>15,225</b>
Finance income	942
Finance cost	(560)
Share of loss of associates	(364)
Taxation	(4,250)
Profit after tax	<b>10,993</b>

The directors are of the opinion that inter-segment transactions are minimal and have been entered into in the normal course of business and have been established on terms and conditions that are not materially different from that obtainable in transactions with unrelated parties.

#### **A11. Valuation of Property, Plant and Equipment**

The value of properties has been brought forward without amendments from the annual financial statements for the year ended 31 May 2007 except for impairment loss for land held for development in the current quarter.

#### **A12. Subsequent Material Events**

There were no material events subsequent to the end of the interim period.

#### **A13. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current quarter.

#### **A14. Changes in Contingent Liabilities**

As at the period ended 31 May 2008, the Company has given corporate guarantees amounting to RM6,666,640 to secure banking facilities granted to a subsidiary.

#### **A15. Capital Commitments**

There Group's capital commitments as at 30 July 2008 are as follow:

	RM'000
Approved and contracted for:	
Computer	75
Plant & Machinery	104
<b>Total</b>	<b>179</b>
Approved but not contracted for	Nil



**A16. Authorisation for Issue**

On 30 July 2008, the Board of Directors authorised this interim report together with its accompanying disclosure notes as set out in Part A & Part B.

**SUIWAH CORPORATION BHD. (Company No: 253837 H)**

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE BURSA  
MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS**

**B1. Review of Performance of the Group**

The Group's revenue for the quarter under review was RM85.701 million as compared to RM83.695 million for the preceding year corresponding quarter ended 31 May 2007, recording an increase of 2.40%. The Group's loss before tax for the same period was RM130K as compared with profit before tax of RM1.683 million previously, a decrease of 107.72%. The decrease in the Group's profitability was mainly due to the impairment loss for a piece of land held for development in Langkawi and share of loss in an associate.

The results for the current financial period have not been affected by any transactions or events of a material or unusual nature that has arisen between 31 May 2008 and the date of this report.

**B2. Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter**

The Group's revenue for the quarter ended 31 May 2008 was RM85.701 million as compared to RM110.408 million for the preceding quarter ended 29 February 2008, a decrease of 22.38%. The decrease in the revenue was mainly due to higher retails sales recorded in the 3<sup>rd</sup> quarter following festivals seasons. Loss before tax for the current quarter was RM130K, a decrease of 101.67% as compared with profit before tax of RM7.790 million recorded in the preceding quarter. The drop in the Group's profitability was mainly due to the impairment loss for a piece of land held for development in Langkawi and share of loss in an associate in the current quarter.

**B3. Commentary on Prospects**

The global economy has gone into recession which will affect the national economy particularly due to the increasing costs of fuel & petroleum bi-products and electricity tariff which will affect the cost of food and the consumer spending pattern in general. The Group will endeavour to take appropriate action to ensure satisfactory performance of the Group in the coming financial year.

**B4. Variance from Profit Forecast and Profit Guarantee**

This is not applicable to the Group.

**B5. Taxation**

Taxation comprises:-

	Individual Quarter		Cumulative Quarter	
	Current RM'000	Preceding RM'000	Current RM'000	Preceding RM'000
Tax expense for the year	629	1,065	4,050	3,700
Deferred taxation	(238)	(618)	(352)	(668)
Under / (Over) provision:				
Income Tax	(131)	1,045	197	1,045
Deferred Tax	347	213	355	213
Total	607	1,705	4,250	4,290

The effective rate of taxation of the Group is lower than the statutory rate of taxation as certain subsidiaries of Qdos Group are enjoying pioneer status. Certain subsidiaries of the Group are also

enjoying tax incentive provided to small and medium scale companies as provided under the Income Tax Act, 1967.

**B6. Profits on Sale of investments and/or Properties**

There were no sales of investments and/or properties by the Group during the quarter under review.

**B7. Sales of Unquoted Investments and Properties**

There were no sales of unquoted investment and properties for the current quarter and financial to date.

**B8. Quoted Securities**

- (a) There were no disposals of quoted securities during the quarter under review.
- (b) As at the end of the quarter, investments in quoted securities of the Group were as follows:-

	<b>RM</b>
Total investment at cost	10,302
Total investment at carrying value/book value (after provision for diminution in value)	3,218
Total market value of quoted investments at end of the quarter	1,943

**B9. Status of Corporate Proposals**

Pursuant to the announcement made on 5 May 2008, there is no further development as at to date.

**B10. Group Borrowings**

The Group's total borrowings as at end of the financial period under review are:

- (a) Secured by way of:
  - Fixed deposits of certain subsidiaries amounting to RM5.50 million;
  - A legal charge over certain of the directors' personal properties and jointly and severally guaranteed by the respective directors;
  - First and second legal charge over the long term leasehold land and building of a subsidiary with net book values of RM29,618,500; and
  - a corporate guarantee by the Company.

(b) Short term borrowings

Term loan due within 12 months	<b>RM</b> 1,000,008
--------------------------------	------------------------

(c) Long term borrowings

Term loan	<b>RM</b> 5,666,632
-----------	------------------------

- (d) There were no borrowings or debt securities denominated in foreign currencies.

### **B11. Off Balance Sheet Financial Instruments**

The Group does not have any financial instruments with off balance sheet risk outstanding as at 30 July 2008.

### **B12. Material Litigation**

As of the date of this announcement, neither the Company nor any of its subsidiary companies are aware of or engaged in any material litigation, claims or arbitration, either as plaintiff or defendant, and the Directors of the Company are not aware of any proceedings pending or threatened against the Company and its subsidiary companies or of any facts likely to give rise to any proceedings which might materially and/or adversely affect the position or business of the Group

### **B13. Dividend**

The first and final dividend in respect of financial year ended 31 May 2007, of 8% less 27% taxation on 58,740,648 ordinary shares, amounting to total dividend payable of RM3,430,456 (5.84 sen net per share) has been approved by the shareholders at the Company's Annual General Meeting on 30 November 2007 and has been subsequently paid on 17 December 2007.

The Board has recommended a first and final dividend of 8% less 25% income tax in respect of the financial year ended 31 May 2008

### **B14. Earnings Per Share**

The basic earnings per share has been calculated by dividing the Group's net (loss) / profit for the period attributable to ordinary equity holders of the Company by the weighted number of ordinary shares in issue in the respective periods as follows:

	<b>Current Quarter ended 31.5.2008</b>	<b>Preceding Quarter ended 31.5.2007</b>	<b>Current Cumulative Quarter ended 31.5.2008</b>	<b>Preceding Cumulative Quarter ended 31.5.2007</b>
(Loss)/Profit attributable to ordinary equity holders of the parent for the financial period (RM'000)	(689)	(44)	10,664	6,137
Weighted number of ordinary shares in issue ('000)				
- Basic	58,417	59,684	58,743	60,541
- Diluted	58,417	59,684	58,743	60,541
Basic earnings per share (sen)	(1.18)	(0.07)	18.12	10.14
Diluted earnings per share (sen) *	(1.18)	(0.07)	18.12	10.14

\* The effect on the basic earnings per share for the individual and cumulative quarters ended 31 May 2008 arising from the assumed conversion of the Employees Share Options Scheme ("ESOS") is anti-dilutive. Accordingly, the diluted earnings per share is presented as equals to basic earnings per share.

**B15. Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 30 July 2008.