

**SUIWAH CORPORATION BHD.**  
**COMPANY NO : 253837 H**  
**(Incorporated in Malaysia)**

**Condensed Consolidated Income Statement**

(The figures have not been audited)

	<b>Individual Quarter</b>		<b>Cumulative Quarter</b>	
	<b>3 Months Ended</b>		<b>6 Months Ended</b>	
	<b>30 November</b>		<b>30 November</b>	
	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	92,442	92,492	177,704	177,445
Other operating income	99	(213)	468	443
Operating expenses	(87,616)	(89,097)	(170,573)	(173,804)
Profit from operations	<u>4,925</u>	<u>3,182</u>	<u>7,599</u>	<u>4,084</u>
Finance income	206	173	405	376
Finance cost	(132)	(266)	(421)	(519)
Profit before taxation	<u>4,999</u>	<u>3,089</u>	<u>7,583</u>	<u>3,941</u>
Income tax	(1,154)	(617)	(1,857)	(1,193)
Profit after taxation	<u><u>3,845</u></u>	<u><u>2,472</u></u>	<u><u>5,726</u></u>	<u><u>2,748</u></u>
<b>Attributable to:</b>				
Equity holders of the parent	3,637	2,492	5,525	2,773
Minority interest	208	(20)	201	(25)
	<u><u>3,845</u></u>	<u><u>2,472</u></u>	<u><u>5,726</u></u>	<u><u>2,748</u></u>
<b>Earnings per share attributable to equity holders of the parent</b>				
Basic (based on ordinary share - sen)	6.18	4.09	9.36	4.55
Fully diluted (based on ordinary share - sen) *	6.18	4.09	9.36	4.55

\* The effect on the basic earnings per share for the individual and cumulative quarters ended 30 Nov 2007 arising from the assumed conversion of the existing Employee Share Options Scheme ("ESOS") is anti-dilutive. Accordingly, the diluted earnings per share for the quarters are presented as equals to basic earnings per share

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 May 2007 and the accompany explanatory notes attached to the interim financial statements)

**SUIWAH CORPORATION BHD.**  
**COMPANY NO: 253837 H**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

	<b>6 Months Ended 30 Nov 2007 RM' 000</b>	<b>6 Months Ended 30 Nov 2006 RM' 000 (restated)</b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	7,583	3,941
<b>Adjustments for:</b>		
Depreciation	3,463	3,396
Amortisation of prepaid land lease payment	188	188
Interest expense	421	519
Interest income	(405)	(376)
Share based payment under ESOS	-	47
Operating profit before working capital changes	<u>11,250</u>	<u>7,715</u>
Increase in inventories	(7,368)	(6,647)
Decrease/(increase) in receivables	28	(3,080)
Increase in property development cost	(456)	(301)
Increase in payables	<u>18,782</u>	<u>13,778</u>
Cash generated from operations	22,236	11,465
Interest received	405	376
Interest paid	(421)	(519)
Taxation paid	<u>(1,987)</u>	<u>(1,355)</u>
Net cash generated from operating activities	<u>20,233</u>	<u>9,967</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(1,950)	(7,164)
Increase in short term investment	(1,000)	-
Net cash used in investing activities	<u>(2,950)</u>	<u>(7,164)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Purchase of treasury shares	(630)	-
Repayment of bank term loan	(500)	(500)
Net changes in bankers' acceptance	(862)	(1,995)
Net cash used in financing activities	<u>(1,992)</u>	<u>(2,495)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	15,291	308
<b>EFFECTS OF EXCHANGE RATE CHANGES</b>	(9)	(32)
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<u>21,472</u>	<u>35,172</u>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u>36,754</u>	<u>35,448</u>
Cash and cash equivalents comprise:		
Cash and bank balances	5,285	9,158
Deposit with licensed banks	<u>31,469</u>	<u>26,290</u>
	<u>36,754</u>	<u>35,448</u>

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(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Statements for the year ended 31 May 2007 and the accompanying explanatory notes attached to the interim financial statements)

**SUIWAH CORPORATION BHD.**  
**COMPANY NO: 253837 H**  
**(Incorporated in Malaysia)**  
**CONDENSED CONSOLIDATED BALANCE SHEET**  
(The figures have not been audited)

	<b>As At End of Current Quarter 30 Nov 2007 (Unaudited) RM'000</b>	<b>As At Preceding Financial Year End 31 May 2007 (Restated) RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	70,909	72,422
Land held for development	2,000	2,000
Prepaid land lease payment	32,495	32,683
Other investments	3	3
Goodwill on consolidation	4,665	4,665
	<u>110,072</u>	<u>111,773</u>
<b>Current assets</b>		
Development properties	12,735	12,279
Short term investment	11,000	10,000
Inventories	37,949	30,581
Trade receivables	18,260	17,584
Other receivables	7,249	7,950
Loan receivables	392	395
Cash and bank balances	36,754	21,581
	<u>124,339</u>	<u>100,370</u>
<b>TOTAL ASSETS</b>	<u>234,411</u>	<u>212,143</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	61,000	61,000
Share premium	13,935	13,935
Treasury shares	(3,623)	(2,993)
Other reserves	2,786	2,795
Retained earnings	77,513	75,400
	<u>151,611</u>	<u>150,137</u>
Minority interest	917	716
<b>Total equity</b>	<u>152,528</u>	<u>150,853</u>
<b>Non-current liabilities</b>		
Long term loan	6,167	6,667
Deferred tax liabilities	2,831	2,848
	<u>8,998</u>	<u>9,515</u>
<b>Current liabilities</b>		
Short term borrowings	2,967	3,938
Trade payables	54,718	39,728
Other payables	10,830	7,038
Taxation	940	1,071
Proposed Dividends	3,430	-
	<u>72,885</u>	<u>51,775</u>
<b>Total liabilities</b>	<u>81,883</u>	<u>61,290</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>234,411</u>	<u>212,143</u>
Net assets per share attributable to equity holders of the parent (RM)	2.58	2.54

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Report for the financial year ended 31 May 2007 and the accompanying explanatory notes attached to the interim financial statements)

**SUIWAH CORPORATION BHD.**  
**COMPANY NO : 253837 H**  
**(Incorporated in Malaysia)**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For The Six Months Ended 30 November 2007

	← Attributable to Equity Holders of the Parent →						Retained Profits RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
	← Non - distributable →			→ Distributable ←						
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Revaluation Reserve RM'000	Foreign exchange Reserve RM'000	Share Option Reserve RM'000				
<b>At 31 May 2007</b>	61,000	13,935	(2,993)	1,561	370	864	75,400	150,137	716	150,853
Realisation of revaluation reserves	-	-	-	(18)	-	-	18	-	-	-
Foreign exchange difference	-	-	-	-	9	-	-	9	-	9
Profit for the period	-	-	-	-	-	-	5,525	5,525	201	5,726
Total recognised income and expense for the period	-	-	-	(18)	9	-	5,543	5,534	201	5,735
First & final dividends	-	-	-	-	-	-	(3,430)	(3,430)	-	(3,430)
Purchase of treasury shares	-	-	(630)	-	-	-	-	(630)	-	(630)
<b>At 30 November 2007</b>	61,000	13,935	(3,623)	1,543	379	864	77,513	151,611	917	152,528

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

For The Six Months Ended 30 November 2006

	← Attributable to Equity Holders of the Parent →						Retained Profits RM'000	Total RM'000	Minority Interest RM'000	Total Equity RM'000
	← Non - distributable →			→ Distributable ←						
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Revaluation Reserve RM'000	Foreign exchange Reserve RM'000	Share Option Reserve RM'000				
<b>At 31 May 2006</b>	61,000	13,935	-	1,598	(16)	-	73,119	149,636	779	150,415
As previously stated	61,000	13,935	-	1,598	(16)	-	73,119	149,636	779	150,415
Prior year adjustments	-	-	-	-	-	819	(819)	-	-	-
- effects of adopting FRS 2	-	-	-	-	-	819	(819)	-	-	-
<b>At 31 May 2006 (restated)</b>	61,000	13,935	-	1,598	(16)	819	72,300	149,636	779	150,415
Realisation of revaluation reserves	-	-	-	(18)	-	-	18	-	-	-
Foreign exchange difference	-	-	-	-	(32)	-	-	(32)	-	(32)
Profit for the period	-	-	-	-	-	-	2,773	2,773	(25)	2,748
Total recognised income and expense for the period	-	-	-	(18)	(32)	-	2,791	2,741	(25)	2,716
First & final dividends	-	-	-	-	-	-	(3,074)	(3,074)	-	(3,074)
Share-based payment under ESOS	-	-	-	-	-	45	-	45	-	45
<b>At 30 November 2006</b>	61,000	13,935	-	1,580	(48)	864	75,091	152,422	754	150,102

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 May 2007 and the explanatory notes attached to the interim financial statements)

**SUIWAH CORPORATION BHD. (Company No: 253837 H)**  
**INTERIM REPORT FOR THE SIX-MONTHS PERIOD ENDED 30 NOVEMBER 2007**  
**NOTES TO INTERIM FINANCIAL REPORT**  
**PART A – EXPLANATORY NOTES PURSUANT TO FRS134**

**A1. Basis of preparation**

The interim financial report of the Group is unaudited and has been prepared in accordance with FRS134 Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of the Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 May 2007. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since year ending 31 May 2007.

**A2. Changes in accounting policies**

The significant changes in accounting policies adopted are consistent with those of the audited financial statements for the financial period ended 31 May 2007 except for the adoption of the following new/revised Financial Reporting Standards (“FRS”) effective for the financial period beginning 1 June 2007:

FRS 6	Exploration for and Evaluation of Mineral Resources
FRS 117	Leases
Amendment to FRS 119 <sub>2004</sub>	Employee Benefits - Actuarial Gains and Losses, Group Plans and Disclosures
FRS 124	Related Party Disclosures

The above FRS does not have any significant financial impact on the Group.

The principal effects of the changes in accounting policies resulting from the adoption of FRS 117 are discussed below:

(a) FRS 117: Leases

The adoption of the revised FRS 117 has resulted in retrospective change in the accounting policy relating to the classification of leasehold land. The up-front payments made for the leasehold land represents prepaid lease payments and are amortised on a straight-line basis over the lease term. A lease of land and building is apportioned into a lease of land and a lease of building in proportion to the relative fair values of the leasehold interest in the land and building element of the lease at the inception of the lease. Prior to 1 June 2007, leasehold land was classified as property, plant and equipment and was stated at cost or valuation less accumulated depreciation and any impairment losses. A leasehold land of the Group was last revalued on June 2005.

Upon the adoption of the revised FRS 117 at 1 June 2007, the unamortised cost/revalued amount of leasehold land is retained as the surrogate carrying amount of prepaid lease payments as allowed by the transitional provisions of FRS 117. The reclassification of leasehold land as prepaid lease payments has been accounted for retrospectively and certain comparatives have been restated.

	<b>Previously stated (RM'000)</b>	<b>Reclassification FRS 117 (RM'000)</b>	<b>Restated (RM'000)</b>
<b>At 31 May 2007</b>			
Property, plant and equipment	105,105	(32,683)	72,422
Prepaid lease payment	-	32,683	32,683

As at the date of authorisation of this interim financial statements, the following FRS, amendments to FRS and Interpretations were in issue but not yet effective:

FRS 139	Financial Instruments: Recognition and Measurement
FRS 107	Cash Flow Statement
FRS 111	Construction Contracts
FRS 112	Income Taxes
FRS 118	Revenue
FRS 120	Accounting for Government Grants and Disclosure of Government Assistance
FRS 134	Interim Financial Reporting
FRS 137	Provisions, Contingent Liabilities and Contingent Assets
Amendment to FRS 121	The Effects of Changes in Foreign Exchange Rates – Net Investment in a Foreign Operation
IC Interpretation 1	Changes in Existing Decommissioning, Restoration and Similar Liabilities
IC Interpretation 2	Members' Shares in Co-operative Entities and Similar Instruments
IC Interpretation 5	Rights to Interests Arising from Decommissioning, Restoration and Environmental Rehabilitation Funds
IC Interpretation 6	Liabilities arising from Participating in a Specific Market - Waste Electrical and Electronic Equipment
IC Interpretation 7	Applying the Restatement Approach under FRS 129 <sub>2004</sub> Financial Reporting in Hyperinflationary Economies
IC Interpretation 8	Scope of FRS 2

The Group is exempted from disclosing the possible impact, if any, to the financial statements upon the initial application of FRS 139.

The above FRS, amendments to FRS and Interpretations are expected to have no significant impact on the financial statements of the Group upon their initial application.

### **A3. Auditors' Report on Preceding Annual Financial Statements**

The auditors' report of the annual financial statements for the financial year ended 31 May 2007 was not subject to any qualification.

### **A4. Comments About Seasonal or Cyclical Factors**

Retail sales are anticipated to improve further with the coming festive seasons and year end school holidays

As for our manufacturing arm, Qdos Group, it is expected to be profitable for the financial year 2008.

### **A5. Unusual Items Due to Their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the quarter under review and financial year to date.

#### **A6. Changes in Estimates**

There were no material changes in estimates of amount reported in prior interim period or financial period that have a material effect in the current year.

#### **A7. Carrying Amount of Revalued Assets**

The valuations of property, plant and equipment have been brought forward without amendment from the financial statements for the year ended 31 May 2007.

#### **A8. Debt and Equity Securities**

There were no shares exercised and listed pursuant to the Suiwah Employee Share Option Scheme (“ESOS”) for the quarter under review. There were no shares exercised and listed between 1 June 2007 and 24 January 2008.

During the quarter, the Company bought back 243,000 units of its own shares for a total cash consideration of RM339,387. The highest and lowest price paid per share was RM1.34 and RM1.46 respectively. The said shares are currently held as treasury shares.

There were no cancellation of shares and resale of treasury shares during the quarter.

#### **A9. Dividends Paid**

The first and final dividend in respect of financial year ended 31 May 2007, of 8% less 27% taxation on 58,740,648 ordinary shares, amounting to total dividend payable of RM3,430,456 (5.84 sen net per share) has been approved by the shareholders at the Company’s Annual General Meeting on 30 November 2007 and has been subsequently paid on 17 December 2007.

#### **A10. Segmental Information**

	<b>6 months ended 30.11.2007 (RM'000)</b>
<b>Segment Revenue</b>	
Retail	144,738
Manufacturing	31,024
Property investment and development	1,940
Money lending	2
Group revenue	<b>177,704</b>

	<b>6 months ended 30.11.2007 (RM'000)</b>
<b>Segment Results</b>	
Retail	6,166
Manufacturing	828
Property investment and development	605
Money lending	-
Profit from operations	<b>7,599</b>
Finance income	405
Finance cost	(421)
Taxation	(1,857)
Profit after taxation	<b>5,726</b>

The directors are of the opinion that inter-segment transactions are minimal and have been entered into in the normal course of business and have been established on terms and conditions that are not materially different from that obtainable in transactions with unrelated parties.

#### **A11. Valuation of Property, Plant and Equipment**

The value of properties has been brought forward without amendments from the annual financial statements for the year ended 31 May 2007.

#### **A12. Subsequent Material Events**

Pursuant to the announcement made on 3 January 2008, the Company wishes to inform that the expiry of the MOU as mutually agreed by the Company with UVV and VAR ("the Parties") is mainly due to the delay in the conversion of the Land (as hereinunder defined) status from Agricultural to residential and commercial, which the Parties were therefore unable to continue exploring the possibility for the proposed formation of a Joint Venture with each other to jointly own and develop a piece of land measuring approximately 25 Acres bearing survey nos. 66 (part), 70 (part) situated at Avalahalli Village, Yelahanka Hobli, Bangalore North Taluk, Bangalore District, Karnataka ("Land").

#### **A13. Changes in the Composition of the Group**

There were no changes in the composition of the Group during the current quarter.

#### **A14. Changes in Contingent Liabilities**

During the financial period ended 30 November 2007, the Company has given corporate guarantees amounting to RM7,166,646 to secure banking facilities granted to a subsidiary.



### **A15. Capital Commitments**

The Group's capital commitments as at 24 January 2008 are as follows:

	RM'000
Approved and contracted for:	
Plant & machinery	4
<b>Total</b>	<b>4</b>
Approved but not contracted for	Nil

### **A16. Authorisation for Issue**

On 24 January 2008, the Board of Directors authorised this interim report together with its accompanying disclosure notes as set out in Part A & Part B.

**SUIWAH CORPORATION BHD. (Company No: 253837 H)**

**PART B: EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE BURSA  
MALAYSIA SECURITIES BERHAD'S LISTING REQUIREMENTS**

**B1. Review of Performance of the Group**

The Group's revenue for the quarter under review was RM92.442 million as compared to RM92.492 million for the preceding year corresponding quarter ended 30 November 2006, recording a decrease of 0.05%. The Group's profit before tax for the same period was RM4.999 million as compared with RM3.089 million previously, an increase of 61.83%. The Group's profitability has benefited from the contribution of the three primary sectors as compared to last year.

The results for the current financial period have not been affected by any transactions or events of a material or unusual nature that has arisen between 30 November 2007 and the date of this report.

**B2. Material Changes in the Quarterly Results Compared to the Results of the Preceding Quarter**

The Group's revenue for the quarter ended 30 November 2007 was RM92.442 million as compared to RM85.262 million for the preceding quarter ended 31 August 2007, an increase of 8.42%. Profit before tax for the current quarter was RM4.999 million, an increase of 93.46% as compared with RM2.584 million recorded in the preceding quarter. The increase in revenue and profitability was mainly due to higher retail sales recorded in the current quarter.

**B3. Commentary on Prospects**

Despite the continuing competition in the local market competition and global economy, the Group anticipates a rebound in the Group's performance driven by demand for flexible printed circuits board and greater focus on the margin for retail. The Group is optimistic and looking forward improvement and will continue to take appropriate action to ensure satisfactory performance for the coming financial year.

**B4. Variance from Profit Forecast and Profit Guarantee**

This is not applicable to the Group.

**B5. Taxation**

Taxation comprises:-

	Individual Quarter		Cumulative Quarter	
	Current RM'000	Preceding RM'000	Current RM'000	Preceding RM'000
Tax expense for the year	1,179	632	1,932	1,223
Deferred taxation	(25)	(15)	(75)	(30)
Total	<u>1,154</u>	<u>617</u>	<u>1,857</u>	<u>1,193</u>

The effective rate of taxation of the Group is lower than the statutory rate of taxation as certain subsidiaries of Qdos Group are enjoying pioneer status. Certain subsidiaries of the Group are also enjoying tax incentive provided to small and medium scale companies as provided under the Income Tax Act, 1967.

**B6. Profits on Sale of investments and/or Properties**

There were no sales of investments and/or properties by the Group during the quarter under review.

**B7. Sales of Unquoted Investments and Properties**

There were no sales of unquoted investment and properties for the current quarter and financial to date.

**B8. Quoted Securities**

- (a) There were no disposals of quoted securities during the quarter under review.
- (b) As at the end of the quarter, investments in quoted securities of the Group were as follows:-

	<b>RM</b>
Total investment at cost	<u>10,302</u>
Total investment at carrying value/book value (after provision for diminution in value)	<u>3,262</u>
Total market value of quoted investments at end of the quarter	<u>2,704</u>

**B9. Status of Corporate Proposals**

Further to the announcement made on 31 December 2007 on the above subject matter, the Company wishes to inform that the expiry of the MOU as mutually agreed by the Company with UVV and VAR ("the Parties") is mainly due to the delay in the conversion of the Land (as hereinunder defined) status from Agricultural to residential and commercial, which the Parties were therefore unable to continue exploring the possibility for the proposed formation of a Joint Venture with each other to jointly own and develop a piece of land measuring approximately 25 Acres bearing survey nos. 66 (part), 70 (part) situated at Avalahalli Village, Yelahanka Hobli, Bangalore North Taluk, Bangalore District, Karnataka ("Land").

**B10. Group Borrowings**

The Group's total borrowings as at end of the financial period under review are:

- (a) Secured by way of:
- Fixed deposits of certain subsidiaries amounting to RM5.50 million;
  - A legal charge over certain of the directors' personal properties and jointly and severally guaranteed by the respective directors;
  - First and second legal charge over the long term leasehold land and building of a subsidiary with net book values of RM29,773,400 and
  - a corporate guarantee by the Company.
- (b) Short term borrowings

Term loan due within 12 months	<b>RM</b> <u>1,000,008</u>
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(c) Long term borrowings

Term loan	<b>RM</b> <u>6,166,638</u>
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(d) There were no borrowings or debt securities denominated in foreign currencies.

#### **B11. Off Balance Sheet Financial Instruments**

The Group does not have any financial instruments with off balance sheet risk outstanding as at 24 January 2008.

#### **B12. Material Litigation**

As of the date of this announcement, neither the Company nor any of its subsidiary companies are aware of or engaged in any material litigation, claims or arbitration, either as plaintiff or defendant, and the Directors of the Company are not aware of any proceedings pending or threatened against the Company and its subsidiary companies or of any facts likely to give rise to any proceedings which might materially and/or adversely affect the position or business of the Group

#### **B13. Dividend**

The first and final dividend in respect of financial year ended 31 May 2007, of 8% less 27% taxation on 58,740,648 ordinary shares, amounting to total dividend payable of RM3,430,456 (5.84 sen net per share) has been approved by the shareholders at the Company's Annual General Meeting on 30 November 2007 and has been subsequently paid on 17 December 2007.

#### **B14. Earnings Per Share**

The basic earnings per share has been calculated by dividing the Group's net profit for the period attributable to ordinary equity holders of the parent by the weighted number of ordinary shares in issue in the respective periods as follows:

	<b>Current Quarter ended 30.11.2007</b>	<b>Preceding Quarter ended 30.11.2006</b>	<b>Current Cumulative Quarter ended 30.11.2007</b>	<b>Preceding Cumulative Quarter ended 30.11.2006</b>
Profit attributable to ordinary equity holders of the parent for the financial period (RM'000)	3,637	2,492	5,525	2,773
Weighted number of ordinary shares in issue ('000)				
- Basic	58,846	61,000	59,003	61,000
- Diluted	58,846	61,000	59,003	61,000
Basic earnings per share (sen)	6.18	4.09	9.36	4.55
Diluted earnings per share (sen) *	6.18	4.09	9.36	4.55

\* The effect on the basic earnings per share for the individual and cumulative quarters ended 30 November 2007 arising from the assumed conversion of the Employees Share Options Scheme (“ESOS”) is anti-dilutive. Accordingly, the diluted earnings per share is presented as equals to basic earnings per share.

**B15. Authorisation for Issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 24 January 2008.