SUIWAH CORPORATION BHD. COMPANY NO : 253837 H (Incorporated in Malaysia)

Condensed Consolidated Income Statement

(The figures have not been audited)

	Individual Quarter 3 Months Ended 30 Nov		Cumulative Quarter 6 Months Ended 30 Nov	
	2005 RM'000	2004 RM'000	2005 RM'000	2004 RM'000
Revenue	107,803	100,609	206,937	201,636
Operating expenses	(99,779)	(93,121)	(192,953)	(187,107)
Other operating income	229	495	543	1,167
Profit from operations	8,253	7,983	14,527	15,696
Finance Income/(Cost), net	(38)	140	(212)	287
Profit before taxation	8,215	8,123	14,315	15,983
Income tax	(1,335)	(1,482)	(2,228)	(2,574)
Profit after taxation	6,880	6,641	12,087	13,409
Minority interests	0	(397)	9	(1,854)
Net profit for the period	6,880	6,244	12,096	11,555
Earnings per share				
Basic (based on ordinary share - sen) *	11.28	10.24	19.84	20.06
Fully diluted (based on ordinary share - sen)	11.25	-	19.77	-

* The comparative basic earnings per share has been restated to take into account of the effect of the one (1) for five (5) bonus issue completed during the previous financial year

(The Condensed Consolidated Income Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 May 2005)

SUIWAH CORPORATION BHD. COMPANY NO: 253837 H (Incorporated in Malaysia) CONDENSED CONSOLIDATED BALANCE SHEET

(The figures have not been audited)

	As At End of Current Quarter 30 Nov 2005 (Unaudited) RM'000	As At Preceding Financial Year End 31 May 2005 (Audited) RM'000	
NON-CURRENT ASSETS			
Property, plant and equipment	99,900	101,193	
Land held for development	12,596	12,504	
Other investments	3	3	
Goodwill on consolidation	9,036	9,036	
	121,535	122,736	
CURRENT ASSETS			
Inventories	38,258	31,652	
Trade receivables	29,615	24,669	
Other receivables	5,135	2,305	
Loan receivables	2,378	2,882	
Cash and bank balances	33,945	31,487	
	109,331	92,995	
CURRENT LIABILITIES			
Short term borrowings	1,500	6,526	
Trade payables	63,822	53,595	
Other payables	7,761	8,956	
Taxation	458	974	
Proposed Dividend	2,384		
	75,925	70,051	
NET CURRENT ASSETS	33,406	22,944	
	154,941	145,680	
Financed by:			
Share capital	61,000	60,958	
Reserves	81,811	72,047	
Shareholders' equity	142,811	133,005	
Minority interests	791	801	
	143,602	133,806	
Long term loan	8,167	8,667	
Deferred tax liabilities	3,172	3,207	
Non-current liabilities	11,339	11,874	
	154,941	145,680	
Net assets per share (RM)	2.34	2.18	

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the financial year ended 31 May 2005)

SUIWAH CORPORATION BHD.

COMPANY NO: 253837 H

(Incorporated in Malaysia) CONDENSED CONSOLIDATED CASH FLOW STATEMENT

CASH FLOW FROM OPERATING ACTIVITIES Profit before taxation 14,315 15,983 Adjustments for: - 500 Amortisation of goodwill - 500 Amortisation of deferred income - (204) Depreciation 3,375 3,697 Interest income (345) (367) Loss in disposal of property, plant and equipment 57 - Operating profit before working capital changes (7,272) 2,834 Increase in receivables (6,606) (4,352) Increase (decrease) in payables 9,032 (710) Cash generated from operations 13,113 17,501 Interest received 345 367 Thaterost income (2,779) (1,631) Net cash generated from operating activities 10,122 10,157 Property development expendiume incurred (92) - Probenet deproperty, plant and equipment (3,405) (4,254) Interest in property - (1,2500) Proceeds from deperating activities (2,231) (17,204) CASH FLOWS FROM FINANCING ACTIVITIES Proceeds f		6 Months Ended 30 Nov 2005 RM' 000	6 Months Ended 30 Nov 2004 RM' 000
Adjustments for: - 540 Amortisation of goodwill - 540 Amortisation of deferred income - (204) Depreciation 3.375 3.697 Interest income (345) (367) Loss in disposal of property, plant and equipment 57 - Operating profit before working capital changes 17.959 19.729 Increase in investories (6,606) (4.352) Increase in investories (6,606) (4.352) Increase in investories (7.272) 2.834 Increase in payables (7.272) 2.834 Increase (increase) in payables (7.272) 2.834 Increase (increase) in payables (9.32) (710) Interest received 345 367 Interest received 345 367 Interest paid (6.57) (80) Taxation paid (2.779) (1.631) Net cash generated from operating activities 10.122 16.157 CASH FLOWS FROM INVESTING ACTIVITIES - (12.950) Proceeds from disposal of property, plant and equipment .2.26	CASH FLOW FROM OPERATING ACTIVITIES		
Amortisation of goodwill - 540 Amortisation of deferred income - (204) Depreciation 3,375 3,697 Interest income (345) (367) Loss in disposal of property, plant and equipment 57 80 Increase in inventories (6,606) (4,432) Increase in inventories (6,606) (4,352) Increase in inventories (6,606) (4,352) Increase in inventories (5,606) (4,352) Increase in inventories (5,606) (4,352) Increase in inventories (5,606) (4,352) Interest receivables (7,272) 2,834 Increase in inventories (5,606) (4,352) Interest received 345 367 Interest paid (2,779) (1,631) Net cash generated from operating activities 10,122 16,157 Property development	Profit before taxation	14,315	15,983
Amortisation of deferred income-(204)Depreciation3,3753,667Interest expense55780Interest expense55780Interest expense(345)(367)Loss in disposal of property, plant and equipment 57 -Operating profit before working capital changes17,95919,729Increase in inventories(6,606)(4,352)Increase/(decrease) in payables9,032(710)Cash generated from operations13,11317,501Interest received345367Interest paid(557)(80)Taxation paid(2,779)(1,631)Net cash generated from operating activities10,12216,157CASH FLOWS FROM INVESTING ACTIVITIES9-Proceeds from disposal of property, plant and equipment1,266-Net cash used in investing activities(2,231)(17,204)CASH FLOWS FROM FINANCING ACTIVITIES94-Proceeds from disposal of property, plant and equipment1,266-Net cash used in investing activities(3,717)844Net cash used in investing activities(3,717)844Net cash used in jegenerated from financing activities(3,717)844Net cash used in/generated from financing activities3,768(207)CASH AND CASH EQUIVALENTS AT EEGINNING OF PERIOD30,17725,901CASH AND CASH EQUIVALENTS AT EEGINNING OF PERIOD33,94525,604Cash and cash equivalents comprise:Cash a	Adjustments for:		
Depreciation 3,375 3,697 Interest expense 557 80 Interest income (345) (367) Loss in disposal of property, plant and equipment 57 - Operating profit before working capital changes 17,959 19,729 Increase in receivables (7,272) 2,834 Increase in receivables (7,272) 2,834 Increase/(decrease) in payables 9,032 (710) Cash generated from operations 13,113 17,501 Interest received 345 367 Interest paid (557) (80) Taxation paid (557) (80) Net cash generated from operating activities 10,122 16,157 CASH FLOWS FROM INVESTING ACTIVITIES - (12,950) Property development expenditure incurred (92) - Purchase of property, plant and equipment 1,266 - Net cash used in investing activities (2,231) (17,204) CASH FLOWS FROM FINANCING ACTIVITIES - Repayment of bank tern loan (500)	Amortisation of goodwill	-	540
Interest expense55780Interest income(345)(367)Loss in disposal of property, plant and equipment57-Operating profit before working capital changes17,95919,729Increase in inventories(6,606)(4,352)Increase in inventories(6,606)(4,352)Increase in receivables7,272)2,834Increase/(decrease) in payables9,032(710)Cash generated from operations13,11317,501Interest received345367Interest paid(557)(80)Taxation paid(2,779)(1,631)Net cash generated from operating activities10,12216,157CASH FLOWS FROM INVESTING ACTIVITIES92-Property development expenditure incurred(92)-Interest in property-(12,950)Proceeds from disposal of property, plant and equipment1,266Net cash used in investing activities(500)(4)Net changes in short term loan(500)(4)Net cash (used in/generated from financing activities(3,717)844Net cash (used in/generated from financing activities3,768(207)CASH AND CASH EQUIVALENTS AT END OF PERIOD33,94525,604Cash and cash equivalents comprise:5,4807,236Cash and bahances5,4807,236Deposit with licensed banks28,46518,458	Amortisation of deferred income	-	(204)
Interest expense 557 80 Interest income (345) (367) Loss in disposal of property, plant and equipment 57 - Operating profit before working capital changes 17,959 19,729 Increase in inventories (6,606) (4,352) Increase in inventories (6,606) (4,352) Increase (decrease) in payables (7,272) 2,834 Increase/(decrease) in payables 9,032 (710) Cash generated from operations 13,113 17,501 Interest paid (557) (80) Taxation paid (2,779) (1,631) Net cash generated from operating activities 10,122 16,157 CASH FLOWS FROM INVESTING ACTIVITIES (2,279) (1,250) Proceeds from disposal of property, plant and equipment (3,405) (4,254) Interest in property - (12,950) Proceeds from disposal of property, plant and equipment 1,266 - Net cash used in investing activities 94 - Repayment of bank term loan (500) (4)	Depreciation	3,375	3,697
Loss in disposal of property, plant and equipment57-Operating profit before working capital changes17,95919,729Increase in inventories(6,606)(4,352)Increase in receivables9,032(710)Cash generated from operations13,11317,501Interest paid(557)(80)Taxation paid(2,779)(1,631)Net cash generated from operating activities10,12216,157CASH FLOWS FROM INVESTING ACTIVITIES(92)-Property development expenditure incurred(92)-Purchase of property, plant and equipment1,266-Net cash used in investing activities(2,231)(17,204)CASH FLOWS FROM FINANCING ACTIVITIES94-Proceeds from disposal of property, plant and equipment1,266-Net cash used in investing activities(3,4123)840Net cash used in investing activities(3,717)844Net cash (used in/generated from financing activities(4,123)840Net and used in short term borrowings(3,717)844Net and used in longenerated from financing activities(4,123)840Net INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS3,768(207)CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD30,17725,901Cash and bank balances5,4807,236Deposit with licensed banks28,46518,458	-	557	80
Operating profit before working capital changes17,95919,729Increase in inventories $(6,606)$ $(4,352)$ Increase in receivables $(7,272)$ 2,834Increase (decrease) in payables $9,032$ (710) Cash generated from operations13,11317,501Interest received 345 367 Interest paid (557) (80) Taxation paid $(2,779)$ $(1,631)$ Net cash generated from operating activities $10,122$ $16,157$ CASH FLOWS FROM INVESTING ACTIVITIES (92) -Property development expenditure incurred (92) -Proceeds from disposal of property, plant and equipment $1,266$ -Net cash used in investing activities $(2,231)$ $(17,204)$ CASH FLOWS FROM FINANCING ACTIVITIES 94 -Proceeds from exercise of share options 94 -Repayment of bank term loan (500) (4) Net cash used in investing activities $(3,717)$ 844 Net cash used in short term borrowings $(3,717)$ 844 Net cash used in longenerated from financing activities $(4,123)$ $30,177$ CASH AND CASH EQUIVALENTS AT EGINNING OF PERIOD $30,177$ $25,901$ Cash and bank balances $5,480$ $7,236$ Deposit with licensed banks $28,465$ $18,458$	Interest income	(345)	(367)
Increase in inventories(6,606)(4,352)Increase in receivables(7,272)2,834Increase/(decrease) in payables9,032(710)Cash generated from operations13,11317,501Interest received345367Interest paid(557)(80)Taxation paid(2,779)(1,631)Net cash generated from operating activities10,12216,157CASH FLOWS FROM INVESTING ACTIVITIESProperty development expenditure incurred(92)-Purchase of property, plant and equipment(3,405)(4,254)Interest in property-(12,950)Proceeds from disposal of property, plant and equipment1,266-Net cash used in investing activities(500)(4)Net cash used in investing activities(3,717)844Net cash used in investing activitiesCASH FLOWS FROM FINANCING ACTIVITIESProceeds from exercise of share options94-Repayment of bank term loan(500)(4)Net changes in short term borowings(3,717)844Net cash (used in)/generated from financing activities(4,123)840NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS3,768(207)CASH AND CASH EQUIVALENTS AT END OF PERIOD30,17725,901Cash and cash equivalents comprise:Cash and cash equivalents comprise:Cash and cash equivalents comprise:Cash and bank balances5,4807,236Deposit with licensed banks<	Loss in disposal of property, plant and equipment	57	-
Increase in receivables $(7,272)$ $2,834$ Increase/(decrease) in payables $9,032$ (710) Cash generated from operations13,11317,501Interest received345367Interest paid (557) (80) Taxation paid $(2,779)$ $(1,631)$ Net cash generated from operating activities $10,122$ $16,157$ CASH FLOWS FROM INVESTING ACTIVITIESProperty development expenditure incurred (92) -Purchase of property, plant and equipment $(3,405)$ $(4,254)$ Interest in property- $(12,950)$ Proceeds from disposal of property, plant and equipment $1,266$ -Net cash used in investing activities $(2,231)$ $(17,204)$ CASH FLOWS FROM FINANCING ACTIVITIESProceeds from exercise of share options 94 -Repayment of bank term loan (500) (4) Net cash (used in)/generated from financing activities $(3,717)$ 844 Net cash (used in)/generated from financing activities $(3,717)$ 844 Net TINCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS $3,768$ (207) CASH AND CASH EQUIVALENTS AT END OF PERIOD $30,177$ $25,901$ Cash and cash equivalents comprise: $Cash and cash equivalents comprise:Cash and cash equivalents comprise:Cash and bank balances5,4807,236Deposit with licensed banks28,46518,458$	Operating profit before working capital changes	17,959	19,729
Increase/(decrease) in payables9,032(710)Cash generated from operations13,11317,501Interest received345367Interest paid(557)(80)Taxation paid(2,779)(1,631)Net cash generated from operating activities10,12216,157CASH FLOWS FROM INVESTING ACTIVITIESProperty development expenditure incurred(92)-Purchase of property, plant and equipment(3,405)(4,254)Interest in property-(12,950)Proceeds from disposal of property, plant and equipment1,266-Net cash used in investing activities94-Repayment of bank term loan(500)(4)Net cash (used in)/generated from financing activities(3,717)844Net cash (used in)/generated from financing activities3,768(207)CASH FLOWS FROM FINANCING ACTIVITIES3,768(207)Proceeds from exercise of share options94-Repayment of bank term loan(500)(4)Net cash (used in)/generated from financing activities3,768(207)CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD30,17725,901Cash and cash equivalents comprise:3,394525,694Cash and cash equivalents comprise:5,4807,236Deposit with licensed banks28,46518,458	Increase in inventories	(6,606)	(4,352)
Cash generated from operations13,11317,501Interest received345367Interest paid(557)(80)Taxation paid(2,779)(1,631)Net cash generated from operating activities10,12216,157CASH FLOWS FROM INVESTING ACTIVITIESProperty development expenditure incurred(92)-Purchase of property, plant and equipment(3,405)(4,254)Interest in property-(12,950)Proceeds from disposal of property, plant and equipment1,266-Net cash used in investing activities(2,231)(17,204)CASH FLOWS FROM FINANCING ACTIVITIESProceeds from exercise of share options94-Repayment of bank term loan(500)(4)Net cash (used in)/generated from financing activities(3,717)844NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS3,768(207)CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD30,17725,901Cash and cash equivalents comprise:33,94525,694Cash and cash equivalents comprise:5,4807,236Deposit with licensed banks28,46518,458	Increase in receivables	(7,272)	2,834
Interest received345367Interest paid(557)(80)Taxation paid(2,779)(1,631)Net cash generated from operating activities10,12216,157CASH FLOWS FROM INVESTING ACTIVITIESProperty development expenditure incurred(92)-Purchase of property, plant and equipment(3,405)(4,254)Interest in property-(12,950)Proceeds from disposal of property, plant and equipment1,266-Net cash used in investing activities(2,231)(17,204)CASH FLOWS FROM FINANCING ACTIVITIESProceeds from exercise of share options94-Repayment of bank term loan(500)(4)Net cash (used in)/generated from financing activities(3,717)844Net cash (used in)/generated from financing activities3,768(207)CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD30,17725,901Cash and cash equivalents comprise:33,94525,694Cash and bank balances5,4807,236Deposit with licensed banks28,46518,458	Increase/(decrease) in payables	9,032	(710)
Interest paid(557)(80)Taxation paid(2,779)(1,631)Net cash generated from operating activities10,12216,157CASH FLOWS FROM INVESTING ACTIVITIESProperty development expenditure incurred(92)-Purchase of property.plant and equipment(3,405)(4,254)Interest in property-(12,950)Proceeds from disposal of property, plant and equipment1,266-Net cash used in investing activities(2,231)(17,204)CASH FLOWS FROM FINANCING ACTIVITIESProceeds from exercise of share options94-Repayment of bank term loan(500)(4)Net cash (used in)/generated from financing activities(3,717)844Net cash (used in)/generated from financing activities3,768(207)CASH AND CASH EQUIVALENTS3,768(207)CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD30,17725,901Cash and cash equivalents comprise:5,4807,236Cash and bank balances5,4807,236Deposit with licensed banks28,46518,458	Cash generated from operations	13,113	17,501
Taxation paid(2,779)(1,631)Net cash generated from operating activities10,12216,157CASH FLOWS FROM INVESTING ACTIVITIES902-Property development expenditure incurred(92)-Purchase of property,plant and equipment(3,405)(4,254)Interest in property-(12,950)Proceeds from disposal of property, plant and equipment1,266-Net cash used in investing activities(2,231)(17,204)CASH FLOWS FROM FINANCING ACTIVITIES94-Proceeds from exercise of share options94-Repayment of bank term loan(500)(4)Net changes in short term borrowings(3,717)844Net ash (used in)/generated from financing activities(4,123)840NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS3,768(207)CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD30,17725,901Cash and cash equivalents comprise:5,4807,236Cash and bank balances5,4807,236Deposit with licensed banks28,46518,458	Interest received	345	367
Net cash generated from operating activities10,12216,157CASH FLOWS FROM INVESTING ACTIVITIES(92)-Property development expenditure incurred(92)-Purchase of property, plant and equipment(3,405)(4,254)Interest in property-(12,950)Proceeds from disposal of property, plant and equipment1,266-Net cash used in investing activities(2,231)(17,204)CASH FLOWS FROM FINANCING ACTIVITIES94-Proceeds from exercise of share options94-Repayment of bank term loan(500)(4)Net cash (used in)/generated from financing activities(3,717)844Net cash (used in)/generated from financing activities3,768(207)CASH AND CASH AND CASH EQUIVALENTS3,768(207)CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD30,17725,901CASH AND CASH EQUIVALENTS AT END OF PERIOD33,94525,694Cash and cash equivalents comprise:5,4807,236Deposit with licensed banks28,46518,458		(557)	(80)
CASH FLOWS FROM INVESTING ACTIVITIESProperty development expenditure incurred(92)-Purchase of property, plant and equipment(3,405)(4,254)Interest in property-(12,950)Proceeds from disposal of property, plant and equipment1,266-Net cash used in investing activities(2,231)(17,204)CASH FLOWS FROM FINANCING ACTIVITIESProceeds from exercise of share options94-Repayment of bank term loan(500)(4)Net changes in short term borrowings(3,717)844Net cash (used in)/generated from financing activities(4,123)840NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS3,768(207)CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD30,17725,901Cash and cash equivalents comprise:33,94525,694Cash and bank balances5,4807,236Deposit with licensed banks28,46518,458	•		
Property development expenditure incurred(92)-Purchase of property, plant and equipment(3,405)(4,254)Interest in property-(12,950)Proceeds from disposal of property, plant and equipment1,266-Net cash used in investing activities(2,231)(17,204)CASH FLOWS FROM FINANCING ACTIVITIESProceeds from exercise of share options94-Repayment of bank term loan(500)(4)Net cash (used in)/generated from financing activities(3,717)844Net cash (used in)/generated from financing activities3,768(207)CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD30,17725,901Cash and cash equivalents comprise:3,46528,46518,458	Net cash generated from operating activities	10,122	16,157
Purchase of property.plant and equipment(3,405)(4,254)Interest in property-(12,950)Proceeds from disposal of property, plant and equipment1,266-Net cash used in investing activities(2,231)(17,204)CASH FLOWS FROM FINANCING ACTIVITIESProceeds from exercise of share options94-Repayment of bank term loan(500)(4)Net cash (used in)/generated from financing activities(3,717)844Net cash (used in)/generated from financing activities3,768(207)CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD30,17725,901Cash and cash equivalents comprise:33,94525,694Cash and bank balances5,4807,236Deposit with licensed banks28,46518,458			
Interest in property-(12,950)Proceeds from disposal of property, plant and equipment1,266-Net cash used in investing activities(2,231)(17,204)CASH FLOWS FROM FINANCING ACTIVITIESProceeds from exercise of share options94-Repayment of bank term loan(500)(4)Net changes in short term borrowings(3,717)844Net cash (used in)/generated from financing activities(4,123)840NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS3,768(207)CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD30,17725,901CASH AND CASH EQUIVALENTS AT END OF PERIOD33,94525,694Cash and cash equivalents comprise:5,4807,236Cash and bank balances5,4807,236Deposit with licensed banks28,46518,458	Property development expenditure incurred	(92)	-
Proceeds from disposal of property, plant and equipment1,266-Net cash used in investing activities(2,231)(17,204)CASH FLOWS FROM FINANCING ACTIVITIESProceeds from exercise of share options94-Repayment of bank term loan(500)(4)Net changes in short term borrowings(3,717)844Net cash (used in)/generated from financing activities(4,123)840NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS3,768(207)CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD30,17725,901CASH AND CASH EQUIVALENTS AT END OF PERIOD33,94525,694Cash and cash equivalents comprise:5,4807,236Cash and bank balances5,4807,236Deposit with licensed banks28,46518,458	Purchase of property, plant and equipment	(3,405)	(4,254)
Net cash used in investing activities(2,231)(17,204)CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from exercise of share options94-Repayment of bank term loan(500)(4)Net changes in short term borrowings(3,717)844Net cash (used in)/generated from financing activities(4,123)840NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS3,768(207)CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD30,17725,901CASH AND CASH EQUIVALENTS AT END OF PERIOD33,94525,694Cash and cash equivalents comprise: Cash and bank balances5,4807,236Deposit with licensed banks28,46518,458	Interest in property	-	(12,950)
CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from exercise of share options94Repayment of bank term loan(500)Net changes in short term borrowings(3,717)Net cash (used in)/generated from financing activities(4,123)NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS3,768CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD30,177CASH AND CASH EQUIVALENTS AT END OF PERIOD33,945Cash and cash equivalents comprise: Cash and bank balances5,480Cash and bank balances5,480Deposit with licensed banks28,465			
Proceeds from exercise of share options94-Repayment of bank term loan(500)(4)Net changes in short term borrowings(3,717)844Net cash (used in)/generated from financing activities(4,123)840NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS3,768(207)CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD30,17725,901CASH AND CASH EQUIVALENTS AT END OF PERIOD33,94525,694Cash and cash equivalents comprise:5,4807,236Deposit with licensed banks28,46518,458	Net cash used in investing activities	(2,231)	(17,204)
Repayment of bank term loan(500)(4)Net changes in short term borrowings(3,717)844Net cash (used in)/generated from financing activities(4,123)840NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS3,768(207)CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD30,17725,901CASH AND CASH EQUIVALENTS AT END OF PERIOD33,94525,694Cash and cash equivalents comprise:5,4807,236Deposit with licensed banks28,46518,458			
Net changes in short term borrowings(3,717)844Net cash (used in)/generated from financing activities(4,123)840NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS3,768(207)CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD30,17725,901CASH AND CASH EQUIVALENTS AT END OF PERIOD33,94525,694Cash and cash equivalents comprise:5,4807,236Deposit with licensed banks28,46518,458	-		-
Net cash (used in)/generated from financing activities(4,123)840NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS3,768(207)CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD30,17725,901CASH AND CASH EQUIVALENTS AT END OF PERIOD33,94525,694Cash and cash equivalents comprise: Cash and bank balances5,4807,236Deposit with licensed banks28,46518,458	Repayment of bank term loan	(500)	(4)
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CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD30,17725,901CASH AND CASH EQUIVALENTS AT END OF PERIOD33,94525,694Cash and cash equivalents comprise: Cash and bank balances5,4807,236Deposit with licensed banks28,46518,458	Net cash (used in)/generated from financing activities	(4,123)	840
CASH AND CASH EQUIVALENTS AT END OF PERIOD33,94525,694Cash and cash equivalents comprise: Cash and bank balances5,4807,236Deposit with licensed banks28,46518,458		3,768	(207)
Cash and cash equivalents comprise:Cash and bank balances5,480Deposit with licensed banks28,46518,458			
Cash and bank balances5,4807,236Deposit with licensed banks28,46518,458	CASH AND CASH EQUIVALENTS AT END OF PERIOD	33,945	25,694
Deposit with licensed banks 28,465 18,458	Cash and cash equivalents comprise:		
·	Cash and bank balances	5,480	7,236
33,945 25,694	Deposit with licensed banks	28,465	18,458
		33,945	25,694

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Audited Financial Statements for the year ended 31 May 2005)

SUIWAH CORPORATION BHD. COMPANY NO : 253837 H (Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Six Months Ended 30 November 2005

					Distributable	
	Share capital RM'000	Share premium RM'000	Revaluation reserve RM'000	Foreign exchange reserve RM'000	Retained Profits RM'000	Total RM'000
Balance as at 31 May 2005	60,958	13,882	1,635	5	56,525	133,005
Arising from exercise of share options	42	52	-	-	-	94
Realisation of revaluation reserves			(18)	-	18	-
Net profit for 6 months	-	-	-	-	12,096	12,096
First & Final Dividend	-	-	-	-	(2,384)	(2,384)
Balance as at 30 November 2005	61,000	13,934	1,617	5	66,255	142,811

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Six Months Ended 30 November 2004

	←		Reserves			
	•	l	Non - distributable —		Distributable	
	Share capital RM'000	Share premium RM'000	Revaluation reserve RM'000	Foreign exchange reserve RM'000	Retained profits RM'000	Total RM'000
Balance as at 31 May 2004	40,700	3,845	1,672	-	33,326	79,543
Issuance of shares in respect of acquisition of a						
subsidiary	10,098	20,197	-	-	-	30,295
Realisation of revaluation reserves			(18)	-	18	-
Net profit for 6 months	-	-	-	-	11,555	11,555
First and Final tax exempt dividend	-	-	-	-	(2,540)	(2,540)
Balance as at 30 November 2004	50,798	24,042	1,654	-	42,359	118,853

(The Condensed Consolidated Statement of Changes in Equity should be read in conjuction with the Audited Financial Statements for the year ended 31 May 2005)