



# **SAM ENGINEERING & EQUIPMENT (M) BERHAD**

(Incorporated in Malaysia)

## **UNAUDITED INTERIM FINANCIAL REPORT**

**FOR QUARTER ENDED 30 JUNE 2024**

### CONTENTS

	Page
<b>CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION .....</b>	<b>2</b>
<b>CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME .....</b>	<b>3</b>
<b>CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY .....</b>	<b>4</b>
<b>CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS .....</b>	<b>5</b>
<b>NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL REPORT .....</b>	<b>7</b>

**SAM ENGINEERING & EQUIPMENT (M) BERHAD**  
 (Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT  
 30 JUNE 2024**

(The figures have not been audited)

	Note	As at 30-Jun-24 RM'000	As at 31-Mar-24 RM'000 (Audited)
<b>Assets</b>			
Property, plant and equipment		666,656	668,981
Right-of-use assets		33,063	34,782
Intangible assets		110,400	111,241
Deferred tax assets		27,770	26,660
Prepayments		28,011	27,550
<b>Total non-current assets</b>		<u>865,900</u>	<u>869,214</u>
Inventories		405,739	399,625
Contract assets		325,298	296,903
Trade and other receivables		325,938	460,969
Derivative financial assets	24	142	209
Current tax assets		2,376	4,052
Cash and bank balances		68,833	36,244
<b>Total current assets</b>		<u>1,128,326</u>	<u>1,198,002</u>
<b>Total assets</b>		<u>1,994,226</u>	<u>2,067,216</u>
<b>Equity</b>			
Share capital		702,215	702,215
Reserves		720,483	731,177
<b>Equity attributable to owners of the Company</b>		<u>1,422,698</u>	<u>1,433,392</u>
<b>Liabilities</b>			
Loans and borrowings	23	17,411	19,040
Lease liabilities		11,232	12,708
Deferred income		382	434
Other payables		4,198	3,817
Provisions		-	38
Deferred tax liabilities		23,774	24,657
<b>Total non-current liabilities</b>		<u>56,997</u>	<u>60,694</u>
Loans and borrowings	23	208,727	278,434
Lease liabilities		7,131	7,350
Deferred income		217	220
Trade and other payables		267,531	252,657
Contract liabilities		3,954	3,945
Derivative financial liabilities	24	1,417	1,472
Provisions		7,983	8,063
Current tax liabilities		17,571	20,989
<b>Total current liabilities</b>		<u>514,531</u>	<u>573,130</u>
<b>Total liabilities</b>		<u>571,528</u>	<u>633,824</u>
<b>Total equity and liabilities</b>		<u>1,994,226</u>	<u>2,067,216</u>
Net assets per share (sen)		<u>210</u>	<u>212</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2024.

The accompanying notes form an integral part of this interim report.

**SAM ENGINEERING & EQUIPMENT (M) BERHAD**  
 (Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2024**

(The figures have not been audited)

	Note	Current Quarter 3 months ended		Cumulative Quarter 3 months ended	
		30-Jun-24 RM'000	30-Jun-23 RM'000	30-Jun-24 RM'000	30-Jun-23 RM'000
<b>Revenue</b>		<b>333,413</b>	<b>307,890</b>	<b>333,413</b>	<b>307,890</b>
Cost of sales		(298,316)	(270,592)	(298,316)	(270,592)
<b>Gross profit</b>		<b>35,097</b>	<b>37,298</b>	<b>35,097</b>	<b>37,298</b>
Other operating income		5,009	13,393	5,009	13,393
Distribution and administrative expenses		(17,975)	(15,487)	(17,975)	(15,487)
Net gain/(loss) on impairment of financial instruments and contract assets		270	(389)	270	(389)
Other operating expenses		(1,914)	(3,395)	(1,914)	(3,395)
Net finance costs		(4,206)	(6,346)	(4,206)	(6,346)
<b>Profit before tax</b>		<b>16,281</b>	<b>25,074</b>	<b>16,281</b>	<b>25,074</b>
Tax expense	21	(6,178)	(4,540)	(6,178)	(4,540)
<b>Profit for the period</b>	9	<b>10,103</b>	<b>20,534</b>	<b>10,103</b>	<b>20,534</b>
<b>Items that are or may be reclassified subsequently to profit and loss, net of tax</b>					
Cash flow hedge		(447)	(185)	(447)	(185)
Foreign currency translation differences		3,851	24,345	3,851	24,345
		3,404	24,160	3,404	24,160
<b>Total comprehensive income for the period</b>		<b>13,507</b>	<b>44,694</b>	<b>13,507</b>	<b>44,694</b>
<b>Profit attributable to:</b>					
Owners of the Company		10,103	20,534	10,103	20,534
<b>Total comprehensive income attributable to:</b>					
Owners of the Company		13,507	44,694	13,507	44,694
<b>Earnings per share</b>					
Basic/Diluted earnings per ordinary share (sen)	27	1.49	3.79	1.49	3.79

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2024.

The accompanying notes form an integral part of this interim report.

**SAM ENGINEERING & EQUIPMENT (M) BERHAD**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 JUNE 2024**

(The figures have not been audited)

	←	Non-distributable		→	Distributable	
	Share Capital	Employees' Share Grant Scheme Reserve	Hedging Reserve	Translation Reserve	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>At 1 April 2023</b>	214,784	106	1,333	125,209	473,432	814,864
Total comprehensive income for the period	-	-	(185)	24,345	20,534	44,694
Transactions with owners of the Company						
- Share-based payment transactions	-	331	-	-	-	331
<b>At 30 June 2023</b>	<u>214,784</u>	<u>437</u>	<u>1,148</u>	<u>149,554</u>	<u>493,966</u>	<u>859,889</u>
<b>At 1 April 2024</b>	702,215	1,860	(1,540)	162,384	568,473	1,433,392
Total comprehensive income for the period	-	-	(447)	3,851	10,103	13,507
Transactions with owners of the Company						
- Dividends to owners of the Company (Note 8)	-	-	-	-	(22,341)	(22,341)
- Share-based payment transactions	-	(1,860)	-	-	-	(1,860)
	-	(1,860)	-	-	(22,341)	(24,201)
<b>At 30 June 2024</b>	<u>702,215</u>	<u>-</u>	<u>(1,987)</u>	<u>166,235</u>	<u>556,235</u>	<u>1,422,698</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 March 2024. The accompanying notes form an integral part of this interim report.

**SAM ENGINEERING & EQUIPMENT (M) BERHAD**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2024**

(The figures have not been audited)

	Period Ended	
	30-Jun-24 RM'000	30-Jun-23 RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax	16,281	25,074
Adjustments for:		
Accretion of interest on lease liabilities	180	13
Amortisation of intangible assets	1,360	762
Amortisation of government grants	(57)	(54)
Depreciation of property, plant and equipment	22,074	14,647
Depreciation of right-of-use assets	1,854	2,878
Employees' Share Grant Scheme expenses	-	331
Fair value (gain)/loss on derivatives	(435)	2,986
Gain on disposal of plant and equipment	(66)	(49)
Interest expense	4,267	6,346
Interest income	(241)	(13)
Net (gain)/loss on impairment on		
- trade and other receivables	(507)	93
- contract assets	237	296
Provision for warranties	2	11
Reversal of provision for onerous contract	(71)	(1,115)
Reversal of provision for warranties	(78)	(398)
Operating profit before changes in working capital	44,800	51,808
Changes in working capital:		
Trade and other receivables	133,883	9,147
Inventories	(8,760)	(17,811)
Contract assets	(27,562)	(20,953)
Trade and other payables	(3,358)	34,755
Contract liabilities	9	(615)
Cash generated from operations	139,012	56,331
Income tax paid	(9,761)	(5,946)
Net cash generated from operating activities	129,251	50,385

**SAM ENGINEERING & EQUIPMENT (M) BERHAD**

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 JUNE 2024 (CONT'D)**

(The figures have not been audited)

	<b>Period Ended</b>	
	<b>30-Jun-24</b>	<b>30-Jun-23</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(19,112)	(21,120)
Purchase of intangible assets	(444)	(508)
Interest received	241	13
Proceeds from disposal of plant and equipment	66	53
Net cash used in investing activities	<u>(19,249)</u>	<u>(21,562)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest paid	(4,447)	(6,359)
(Repayment)/drawdown of term loans	(1,605)	2,922
(Repayment)/drawdown of other borrowings	(69,731)	24,664
Payment of lease liabilities	(1,766)	(2,972)
Net cash (used in)/generated from financing activities	<u>(77,549)</u>	<u>18,255</u>
Net increase in cash and cash equivalents	32,453	47,078
Cash and cash equivalents at beginning of year	36,244	21,045
Effect of exchange rate fluctuations	136	(37,962)
Cash and cash equivalents at end of period	<u>68,833</u>	<u>30,161</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2024.

The accompanying notes form an integral part of this interim report.

## **SAM ENGINEERING & EQUIPMENT (M) BERHAD**

(Incorporated in Malaysia)

### **NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL REPORT**

(The figures have not been audited)

#### **1. Basis of preparation**

The condensed consolidated interim financial report is unaudited and has been prepared in accordance with MFRS 134, Interim Financial Reporting Standards in Malaysia, IAS 34, Interim Financial Reporting and applicable disclosure provisions of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2024. These explanatory notes attached to the condensed consolidated interim financial report provide an explanation of the events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2024.

#### **2. Significant accounting policies**

The interim report of the Group has been prepared in accordance with MFRS Accounting Standards as issued by the Malaysian Accounting Standards Board (“MFRS Accounting Standards”), IFRS Accounting Standards as issued by the International Financial Reporting Standards (“IFRS Accounting Standards”) and the requirements of the Companies Act 2016 in Malaysia.

The following are accounting standards, interpretations and amendments of the MFRSs that have been issued by the Malaysian Accounting Standards Board (“MASB”) but have not been adopted by the Group and the Company:

##### **MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2025**

- Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates – Lack of Exchangeability

##### **MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2026**

- Amendments to MFRS 9, Financial Instruments and MFRS 7, Financial Instruments: Disclosures – Classification and Measurement of Financial Instruments

##### **MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after 1 January 2027**

- MFRS 18, Presentation and Disclosure in Financial Statements
- MFRS 19 Subsidiaries without Public Accountability: Disclosures

##### **MFRS Accounting Standards, interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed**

- Amendments to MFRS 10, Consolidated Financial Statements and MFRS 128, Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and its Associates or Joint Venture

**2. Significant accounting policies (continued)**

The Group plan to apply the abovementioned amendments, where applicable, in the respective financial years when the abovementioned amendments become effective.

The initial application of the amendments is not expected to have any material financial impacts to the current period and prior period financial statements of the Group.

**3. Audit opinion**

The audit report for the audited financial statements of the Group for the financial year ended 31 March 2024 was not subject to any qualification.

**4. Seasonality or cyclical of interim operations**

The Group's operation is dependent on the cyclical trend of the semiconductors and electronics industries.

**5. Unusual items due to their nature, size or incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter.

**6. Changes in estimates**

There were no changes in estimates that have material effect in the current quarter.

**7. Debt and equity securities**

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity for the financial period ended 30 June 2024.

**8. Dividends**

A single tier first interim dividend of 3.30 sen per ordinary share totaling RM22.3 million for the financial year ended 31 March 2024 was paid on 8 August 2024.

In preceding year, a single tier first interim dividend of 2.50 sen per ordinary share totaling RM13.5 million for the financial year ended 31 March 2023 was paid on 8 August 2023.



**9. Profit for the period**

Profit for the period is arrived at after charging/ (crediting):

	Current Quarter 3 months ended		Cumulative Quarter 3 months ended	
	30-Jun-24 RM'000	30-Jun-23 RM'000	30-Jun-24 RM'000	30-Jun-23 RM'000
Accretion of interest on lease liabilities	180	13	180	13
Amortisation of intangible assets	1,360	762	1,360	762
Depreciation of property, plant and equipment	22,074	14,647	22,074	14,647
Depreciation of right-of-use assets	1,854	2,878	1,854	2,878
Fair value (gain)/loss on derivatives	(435)	2,986	(435)	2,986
Foreign exchange (gain)/loss	(85)	342	(85)	342
Gain on disposal of property, plant and equipment	(66)	(49)	(66)	(49)
Government grants	-	(9,012)	-	(9,012)
Amortisation of government grants	(57)	(54)	(57)	(54)
Interest expense	4,267	6,346	4,267	6,346
Interest income	(241)	(13)	(241)	(13)
Net (gain)/loss on impairment of financial instruments and contract assets	(270)	389	(270)	389
Other income	(4,660)	(4,278)	(4,660)	(4,278)
Write down of inventories	677	2,110	677	2,110

## 10. Operating segments

Segment information is presented in respect of the Group's business segments, which is based on the Company's management and internal reporting structure. Inter-segment pricing is determined based on negotiated terms.

	Aerospace RM'000	Equipment RM'000	Eliminations RM'000	Consolidated RM'000
<b>Revenue</b>				
Revenue from external customers	130,246	203,167	-	333,413
Inter-segment revenue	1,202	171	(1,373)	-
	<u>131,448</u>	<u>203,338</u>	<u>(1,373)</u>	<u>333,413</u>
<b>Results</b>				
Profit before tax (segment profit)	<u>(6,057)</u>	<u>22,338</u>	<u>-</u>	<u>16,281</u>
Included in the measure of segment profit are:				
- Write down of inventories	(574)	(103)	-	(677)
- Depreciation and amortisation	(17,398)	(7,890)	-	(25,288)
- Amortisation of government grants	57	-	-	57
- Gain on disposal of property, plant and equipment	66	-	-	66
- Net gain on impairment of financial instruments and contract assets	156	114	-	270

## 11. Property, plant and equipment

Property, plant and equipment amounting to RM19.1 million were acquired during the financial period ended 30 June 2024 (financial period ended 30 June 2023: RM21.1 million).

There were disposals of property, plant and equipment with net book value of RM Nil during the financial period ended 30 June 2024 (financial period ended 30 June 2023: RM4,000).

## 12. Subsequent events

There were no material events subsequent to the end of the current quarter.

## 13. Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter.

## 14. Contingent liabilities

There is no material contingent liability since the date of the last annual statement of financial position.

## 15. Capital commitments

	<b>30-Jun-24</b> <b>RM'000</b>	<b>30-Jun-23</b> <b>RM'000</b>
Contracted but not provided for	<u>63,298</u>	<u>71,511</u>

## 16. Significant related party transaction

Significant transactions with related parties are as follows:

	<b>3 months ended</b> <b>30-Jun-24</b> <b>RM'000</b>
<u>Provision of goods/ services to related parties</u>	
Sale of aerospace parts and other precision tools	4,374
Provision of corporate management services, engineering and administrative services	55
<u>Purchase of goods/ services from related parties</u>	
Rental of office, factory premises and machines	643
Purchase of corporate management services, engineering & administrative services	1,179

## 17. Review of performance

	<b>Current Quarter Ended</b>	<b>Immediate Preceding Quarter Ended</b>	
	<b>30-Jun-24</b>	<b>31-Mar-24</b>	<b>Changes</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Revenue	333,413	373,616	(40,203)
Operating profit	20,487	43,125	(22,638)
Profit before interest and tax	20,728	43,835	(23,107)
Profit before tax	16,281	34,692	(18,411)
Profit for the period	10,103	26,100	(15,997)
Profit attributable to Owners of the Company	10,103	26,100	(15,997)

The decrease in Group revenue of RM40.2 million was due to the decrease in revenue from Equipment of RM51.1 million and increase in revenue from Aerospace segment of RM10.9 million. The lower revenue from Equipment segment was mainly due to lower demand from the semiconductor and data storage customers. For the Aerospace segment, the higher revenue was due to the contribution from the newly acquired subsidiary offset with lower demand from customers.

The decrease in Group profit before tax of RM18.4 million was attributable to lower profit contribution from the Equipment and Aerospace segments of RM10.9 million and RM7.5 million respectively. The lower profit contribution from the Equipment segment was mainly due to lower sales. For Aerospace segment, the loss was mainly due to under recovery of cost resulting from a change in product design that temporarily halted delivery, material shortages and quality defects found in the materials and higher start-up cost in Thailand. This was offset by the positive contribution from the newly acquired subsidiary, Aviatron (M) Sdn Bhd ("Aviatron").

**18. Variation of results against immediate preceding year's corresponding quarter and cumulative quarter**

	Current Quarter 3 months ended			Cumulative Quarter 3 months ended		
	30-Jun-24	30-Jun-23	Changes	30-Jun-24	30-Jun-23	Changes
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue	333,413	307,890	25,523	333,413	307,890	25,523
Operating profit	20,487	31,420	(10,933)	20,487	31,420	(10,933)
Profit before interest and tax	20,728	31,433	(10,705)	20,728	31,433	(10,705)
Profit before tax	16,281	25,074	(8,793)	16,281	25,074	(8,793)
Profit for the period	10,103	20,534	(10,431)	10,103	20,534	(10,431)
Profit attributable to Owners of the Company	10,103	20,534	(10,431)	10,103	20,534	(10,431)

**Current quarter compared with immediate preceding year's corresponding quarter**

The increase in Group revenue of RM25.5 million was due to the higher revenue from Aerospace of RM34.2 million offset with lower revenue from Equipment segment of RM8.7 million. The higher revenue from Aerospace segment was mainly due to the contribution from the newly acquired subsidiary, Aviatron, and favourable exchange translation. For Equipment segment, the lower revenue was due to lower demand from the semiconductor and data storage customers offset with favourable foreign exchange translation.

The decrease in Group profit before tax of RM8.8 million was attributable to the loss from Aerospace segment of RM14.5 million offset with higher profit from Equipment of RM5.7 million. The loss from the Aerospace segment was mainly due lower government grants and start-up cost in Thailand offset with positive contribution from Aviatron. For Equipment segment, the higher profit contribution was due to higher sales of higher margin products and lower interest expense.

**19. Current year prospects**

The International Air Transport Association (IATA) reported that global air passenger travel continued its steady growth trend in June 2024. The order backlogs of Airbus and Boeing stood at 14,741 aircraft as of 30 June 2024, representing 10.7 years and 7.6 years of new aircraft deliveries respectively. Airbus continues to focus on increasing its aircraft production rates amid the supply chain constraints. Boeing is working to resolve its manufacturing quality issues for its B737 Max and B787 aircraft and has announced agreement to acquire Spirit Aero as part of its quality improvement and control plans. We are engaging closely with our customers to manage any changes to their delivery plans.

SEMI's July 2024 report forecasted global semiconductor manufacturing equipment sales will hit a record USD 109 billion in 2024, representing a 3.4% year-on-year increase. The forecasted sales for 2025 is expected to reach USD 128 billion but this has yet to fully translate into growth for our existing products. Our recent developments in new products are setting the stage for future success, although their immediate impact may not be significant in the current financial year. In light of ongoing uncertainties in geopolitics and trade policies, we are adopting a prudent and flexible approach to our business planning, ensuring we are well-positioned to navigate the evolving landscape and capitalise on upcoming opportunities.

## 20. Profit forecast and profit guarantee

No profit forecast or profit guarantee has been issued by the Group.

## 21. Taxation

	Current Quarter 3 months ended		Cumulative Quarter 3 months ended	
	30-Jun-24 RM'000	30-Jun-23 RM'000	30-Jun-24 RM'000	30-Jun-23 RM'000
Current period				
- income tax	8,277	8,181	8,277	8,181
- deferred tax	(2,110)	(3,151)	(2,110)	(3,151)
	<u>6,167</u>	<u>5,030</u>	<u>6,167</u>	<u>5,030</u>
Prior period				
- income tax	(107)	-	(107)	-
- deferred tax	118	(490)	118	(490)
	<u>6,178</u>	<u>4,540</u>	<u>6,178</u>	<u>4,540</u>

The effective tax rate exclude prior period provisions for the Group is higher than the statutory tax rate mainly due to the deferred tax assets on losses recognised for certain subsidiaries are at lower statutory tax rate.

## 22. Corporate proposal

There were no corporate proposals announced but not completed as at the date of this announcement.

## 23. Borrowings and debt securities

The Group's total bank borrowings as at 30 June are as follows: -

	As at 30-Jun-24		As at 30-Jun-23	
	Unsecured RM'000	Total RM'000	Unsecured RM'000	Total RM'000
<b>Short term borrowings</b>				
Revolving credits, promissory notes and trust receipts	202,152	202,152	417,635	417,635
Term loan – variable rate	6,575	6,575	9,188	9,188
<b>Long term borrowings</b>				
Term loan – variable rate	17,411	17,411	80,284	80,284
<b>Total borrowings</b>	<u>226,138</u>	<u>226,138</u>	<u>507,107</u>	<u>507,107</u>

**23. Borrowings and debt securities (continued)**

	As at 30-Jun-24		As at 30-Jun-23	
	Foreign Currency '000	RM Equivalent RM'000	Foreign Currency '000	RM Equivalent RM'000
<b>Short term borrowings</b>				
Unsecured	USD 44,285	208,727	USD 92,356	426,823
<b>Long term borrowings</b>				
Unsecured	USD 3,694	17,411	USD 17,372	80,284
<b>Total borrowings</b>		<u>226,138</u>		<u>507,107</u>

The Group's total borrowings decreased to RM226.1 million as at 30 June 2024 as compared to RM507.1 million as at 30 June 2023 mainly due to the net cash generated from operations and proceeds from rights issue.

**24. Derivative financial instruments**

	As at 30-Jun-24	
	Contract/ Notional RM'000	Fair value RM'000
Foreign exchange contracts		
- Less than 1 year	<u>144,687</u>	<u>(1,275)</u>

The foreign exchange contracts were entered into to hedge exposures to currency risk on working capital and capital expenditure requirements.

There is no significant change in the associated credit, market and liquidity risks and the policies for mitigating or controlling these risks. Furthermore, there is no significant change in the cash requirement and accounting policies relating to derivative financial instruments.

The fair value of the derivative financial instruments is estimated using inputs other than quoted prices that are observable for the derivative financial instruments. The gain/loss arising from the fair value changes of the derivative financial instruments as a result of fluctuation in these inputs is as disclosed in Note 9 above.

**25. Material litigation**

There was no pending material litigation as at the date of this report.

**26. Proposed dividend**

No dividend has been recommended in respect of the current quarter.

**27. Earnings per ordinary share**

The basic earnings per ordinary share has been calculated based on the Group's net profit attributable to ordinary shareholders over the weighted average number of ordinary shares.

	<b>Current Quarter 3 months ended</b>		<b>Cumulative Quarter 3 months ended</b>	
	<b>30-Jun-24 RM'000</b>	<b>30-Jun-23 RM'000</b>	<b>30-Jun-24 RM'000</b>	<b>30-Jun-23 RM'000</b>
Net profit attributable to ordinary shareholders (RM'000)	10,103	20,534	10,103	20,534
Weighted average no. of ordinary shares ('000)	676,987	541,590	676,987	541,590
Basic earnings per ordinary share (sen)	<u>1.49</u>	<u>3.79</u>	<u>1.49</u>	<u>3.79</u>

The diluted earnings per ordinary share is the same as basic earnings per ordinary share as there are no dilutive potential ordinary shares.

**28. Authorisation for issue**

The Board of Directors authorised the issue of this unaudited interim financial report.

By Order of the Board  
**SAM Engineering & Equipment (M) Berhad**  
**Registration No: 199401012509 (298188-A)**

Yeow Sze Min (SSM PC No. 201908003120, MAICSA 7065735)  
 Chew Peck Kheng (SSM PC No. 202008001118, LS 0009559)  
 Company Secretaries  
 Penang

30 August 2024