

NOTICE OF PROVISIONAL ALLOTMENT

TERMS DEFINED IN THE ABRIDGED PROSPECTUS DATED 23 JANUARY 2024 ("ABRIDGED PROSPECTUS") ISSUED BY SAM ENGINEERING & EQUIPMENT (M) BERHAD ("SAMEE" OR "COMPANY") SHALL HAVE THE SAME MEANING WHEN USED IN THIS NOTICE OF PROVISIONAL ALLOTMENT ("NPA") UNLESS OTHERWISE STATED. THE PROVISIONAL RIGHTS SHARES (AS DEFINED HEREIN) AS CONTAINED IN THIS NPA ARE PRESCRIBED SECURITIES PURSUANT TO SECTION 14(5) OF THE SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) ACT, 1991 ("SICDA") AS AMENDED FROM TIME TO TIME, INCLUDING SECURITIES INDUSTRY (CENTRAL DEPOSITORIES) AMENDMENT ACT, 1998 AND THEREFORE, THE SICDA AND THE RULES OF BURSA MALAYSIA DEPOSITORY SDN BHD ("BURSA DEPOSITORY") SHALL APPLY IN RESPECT OF ALL DEALINGS IN THE PROVISIONAL RIGHTS SHARES (AS DEFINED HEREIN).



SAM ENGINEERING & EQUIPMENT (M) BERHAD
(Registration No. 199401012509 (298188-A))
(Incorporated in Malaysia)

RENOUNCEABLE RIGHTS ISSUE OF 135,397,357 NEW ORDINARY SHARES IN SAMEE ("SAMEE SHARES") ("RIGHTS SHARES") AT AN ISSUE PRICE OF RM3.60 PER RIGHTS SHARE, ON THE BASIS OF ONE (1) RIGHTS SHARE FOR EVERY FOUR (4) EXISTING SAMEE SHARES HELD AS AT 5.00 P.M. ON 23 JANUARY 2024 ("ENTITLEMENT DATE") ("RIGHTS ISSUE")

Principal Adviser



Investment Bank
Company Registration No. 197701002412
(A Participating Organisation of Bursa Malaysia Securities Berhad)

To: The entitled shareholders of SAMEE

Dear Sir / Madam,

The Board of Directors of SAMEE ("Board") has provisionally allotted to you the number of Rights Shares as indicated below ("Provisional Rights Shares"), in accordance with the approval of Bursa Malaysia Securities Berhad ("Bursa Securities") via its letter dated 16 November 2023 and by the resolution passed by the shareholders of SAMEE at the extraordinary general meeting held on 7 December 2023 in relation to, among others, the Rights Issue.

We wish to advise you that the following number of Provisional Rights Shares in respect of the Rights Issue have been confirmed by Bursa Depository, and upon acceptance, will be credited into your Central Depository System ("CDS") account(s), subject to the terms and conditions stated in the Abridged Prospectus and Rights Subscription Form ("RSF") issued by the Company.

Bursa Securities has prescribed the securities of the Company listed on the Main Market of Bursa Securities to be deposited with Bursa Depository. Accordingly, the Provisional Rights Shares are prescribed securities and as such, all dealings in the Provisional Rights Shares will be by book entries through CDS accounts and shall be governed by the SICDA and the Rules of Bursa Depository.

ALL RIGHTS SHARES TO BE ISSUED PURSUANT TO THE RIGHTS ISSUE WILL BE ALLOTTED BY WAY OF CREDITING THE RIGHTS SHARES INTO THE CDS ACCOUNTS OF THE SHAREHOLDERS OF SAMEE WHOSE NAMES APPEAR IN THE RECORD OF DEPOSITORS OF SAMEE ON THE ENTITLEMENT DATE ("ENTITLED SHAREHOLDERS") AND/OR THEIR RENOUNCEE(S)/TRANSFEREE(S), IF APPLICABLE. NO PHYSICAL SHARE CERTIFICATE WILL BE ISSUED. ACCEPTANCE FOR THE PROVISIONAL RIGHTS SHARES AND APPLICATION FOR SUCH RIGHTS SHARES NOT TAKEN UP OR VALIDLY TAKEN UP BY ENTITLED SHAREHOLDERS AND/OR THEIR RENOUNCEES(S)/TRANSFEREE(S) BY 5.00 P.M. ON FRIDAY, 9 FEBRUARY 2024 ("EXCESS RIGHTS SHARES") ARE TO BE MADE BY WAY OF RSF, ELECTRONIC APPLICATION, BURSA ANYWHERE OR THE NOMINEE RIGHTS SUBSCRIPTION SERVICE IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE ABRIDGED PROSPECTUS.

It is the intention of the Board to allocate the Excess Rights Shares applied for under Part I(B) of the RSF, if any, in a fair and equitable basis in the following priority:-

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to the Entitled Shareholders who have applied for the Excess Rights Shares on a pro-rata basis and in board lots, calculated based on their respective shareholdings in the Company as per their CDS accounts as at the Entitlement Date;
- (iii) thirdly, for allocation to the Entitled Shareholders who have applied for the Excess Rights Shares on a pro-rata basis and in board lots, calculated based on the quantum of their respective Excess Rights Shares applied for; and
- (iv) finally, for allocation to the renounee(s)/transferee(s) of the Entitled Shareholders (if applicable) who have applied for the Excess Rights Shares, on a pro-rata basis and in board lots, calculated based on the quantum of their respective Excess Rights Shares applied for.

In the event of any balance of the Excess Rights Shares which remain unallocated after steps (i),(ii),(iii) and (iv) are completed, steps (ii), (iii) and (iv) shall be repeated in the same sequence to allocate such remaining balance of the Excess Rights Shares to the Excess Rights Shares applicants until all the Excess Rights Shares are fully allocated and that in the event of any balance Excess Rights Shares after the completion and repetition of steps (ii),(iii) and (iv), such balance unallocated Excess Rights Shares shall be allocated and issued to Singapore Aerospace Manufacturing Pte Ltd pursuant to its undertaking letter dated 25 September 2023, at the issue price of RM3.60 per Rights Share.

Nevertheless, the Board reserves the right to allocate any Excess Rights Shares applied for in such manner as it deems fit, expedient and in the best interests of the Company subject always to such allocation being made on a fair and equitable basis, and that the intention of the Board as set out in steps (i) to (iv) above is achieved. The Board also reserves the right at its absolute discretion to accept any application for Excess Rights Shares, in full or in part, without assigning any reason thereto.

NAME, ADDRESS AND CDS ACCOUNT NUMBER OF ENTITLED SHAREHOLDER
(in block letters as per Bursa Depository's records)

NUMBER OF SAMEE SHARES HELD AT 5.00 P.M. ON 23 JANUARY 2024	NUMBER OF RIGHTS SHARES PROVISIONALLY ALLOTTED TO YOU	TOTAL AMOUNT PAYABLE IN FULL UPON ACCEPTANCE AT RM3.60 PER RIGHTS SHARE (TOGETHER WITH AN ADDITIONAL PAYMENT OF RM10.00 BEING PAYMENT FOR STAMP DUTY) (RM)

IMPORTANT RELEVANT DATES AND TIME:

Entitlement Date	: Tuesday, 23 January 2024 at 5.00 p.m.
Last date and time for sale of Provisional Rights Shares	: Wednesday, 31 January 2024 at 5.00 p.m.
Last date and time to transfer of Provisional Rights Shares	: Monday, 5 February 2024 at 4.30 p.m.
Last date and time for acceptance and payment	: Friday, 9 February 2024 at 5.00 p.m.
Last date and time for excess application and payment	: Friday, 9 February 2024 at 5.00 p.m.

By order of the Board

Share Registrar

Yeow Sze Min (SSM PC No. 201908003120) (MAICSA 7065735)
Chew Peck Kheng (SSM PC No. 202008001118) (LS 0009559)
Company Secretaries

WITH EFFECT FROM 1 JANUARY 2024, AN ADDITIONAL PAYMENT OF RM10.00 BEING PAYMENT FOR STAMP DUTY WOULD BE REQUIRED TO BE PAID ONLINE VIA STAMPS PORTAL. PLEASE INCLUDE AN ADDITIONAL PAYMENT OF RM10.00 WITH THE ACCEPTANCE AMOUNT AND THE COMPANY WILL ASSIST TO REMIT THE SAID AMOUNT TO THE INLAND REVENUE BOARD OF MALAYSIA

Securities Services (Holdings) Sdn Bhd
Registration No. 197701005827 (36869-T)
No.8, Lebuhr Farquhar
10200 George Town
Penang
Tel : +604 263 1966
Fax : +604 262 8544

THIS NOTICE OF PROVISIONAL ALLOTMENT IS DATED 23 JANUARY 2024

NOTES AND INSTRUCTIONS FOR COMPLETION OF THIS RSF

THIS RSF IS NOT A TRANSFERABLE OR NEGOTIABLE INSTRUMENT. IN ACCORDANCE WITH THE CAPITAL MARKETS AND SERVICES ACT, 2007, THIS RSF MUST NOT BE CIRCULATED UNLESS ACCOMPANIED BY THE ABRIDGED PROSPECTUS.

IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT OR OTHER PROFESSIONAL ADVISERS IMMEDIATELY. ALL ENQUIRIES CONCERNING THE PROCEDURES FOR ACCEPTANCE, EXCESS APPLICATION AND PAYMENT FOR THE RIGHTS ISSUE SHOULD BE ADDRESSED TO THE SHARE REGISTRAR, SECURITIES SERVICES (HOLDINGS) SDN BHD, SUITE 18.05, MWE PLAZA, NO.8, LEBUH FARQUHAR, 10200 GEORGE TOWN, PENANG (TEL. NO. +604 263 1966). YOU SHOULD READ AND UNDERSTAND THE CONTENTS OF THE ABRIDGED PROSPECTUS TO WHICH THIS RSF RELATES TO BEFORE COMPLETING THIS RSF.

The Abridged Prospectus is issued in compliance with the laws of Malaysia only. This RSF, together with the Abridged Prospectus and the Notice of Provisional Allotment (collectively, the "Documents") are not intended to be (and will not be) issued, circulated or distributed, and the Rights Issue is not intended to be (will not be) made or offered or deemed to be made or offered for purchase or subscription, in any countries or jurisdictions other than Malaysia or to persons who are or may be subject to the laws of any countries or jurisdictions other than the laws of Malaysia. No action has been or will be taken to ensure that the Rights Issue and the Documents comply with the laws of any countries or jurisdiction other than the laws of Malaysia. The Rights Issue to which the Documents relate to, are only available to persons receiving the Documents within Malaysia. Accordingly, the Documents will not be despatched to Entitled Shareholders who do not have a registered address in Malaysia as stated in the Record of Depositors of the Company on the Entitlement Date. It shall be the sole responsibility of the Entitled Shareholders and/or their renouneece(s)/transferee(s) (if applicable) who are or may be subject to the laws of any countries or jurisdictions other than the laws of Malaysia to immediately consult their legal advisers and/or other professional advisers as to whether the acceptance and/or renunciation of all or any part of their entitlements to the Rights Issue would result in the contravention of any laws of such countries or jurisdictions. Such Entitled Shareholders and/or their renouneece(s)/transferee(s) (if applicable) should note the additional terms and restrictions as set out in Section 11 of the Abridged Prospectus. Neither SAMEE, Maybank Investment Bank Berhad nor any other professional advisers to the Rights Issue shall accept any responsibility or liability whatsoever to any party in the event that any acceptance and/or renunciation (as the case may be) made by any Entitled Shareholders and/or their renouneece(s)/transferee(s) (if applicable) is or shall become illegal, unenforceable, voidable or void in any countries or jurisdictions in which the Entitled Shareholders and/or their renouneece(s)/transferee(s) (if applicable) are resident.

The Abridged Prospectus has been registered by the Securities Commission Malaysia ("SC"). The registration of the Abridged Prospectus should not be taken to indicate that the SC recommends the Rights Issue or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in the Abridged Prospectus. The SC has not, in any way, considered the merits of the Rights Issue. The Documents have also been lodged with the Registrar of Companies who takes no responsibility for its contents.

The shareholders of SAMEE have approved the Rights Issue at the extraordinary general meeting held on 7 December 2023. Bursa Malaysia Securities Berhad ("Bursa Securities") has also granted its approval for the listing and quotation of the Rights Shares on the Main Market of Bursa Securities (subject to the conditions specified in the said letter) on 16 November 2023. However, this is not an indication that Bursa Securities recommends the Rights Issue and shall not be taken as an indication of the merits of the Rights Issue. Bursa Securities does not take any responsibility for the correctness of statements made or opinions expressed in the Abridged Prospectus. The official listing of and quotation for the said securities will commence after, among others, receipt of confirmation from Bursa Depository that all the CDS accounts of the Entitled Shareholders and/or their renouneece(s)/transferee(s) (if applicable) have been duly credited with the Rights Shares allotted to them and notices of allotment have been despatched to them.

The Board has seen and approved all the documentation relating to the Rights Issue (including the Documents). The Board collectively and individually accepts full responsibility for the accuracy of the information given. Having made all reasonable enquiries, and to the best of its knowledge and belief, the Board confirms there is no false or misleading statements or other facts which, if omitted, would make any statement in the Documents false or misleading.

Unless otherwise stated, the unit of currency used in this RSF is RM and sen.

INSTRUCTIONS:-

ACCEPTANCE FOR THE PROVISIONAL RIGHTS SHARES AND EXCESS APPLICATIONS ARE TO BE MADE BY WAY OF RSF, ELECTRONIC APPLICATION, BURSA ANYWHERE OR THE NOMINEE RIGHTS SUBSCRIPTION ("NRS") SERVICE IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE ABRIDGED PROSPECTUS.

(i) LAST DATE AND TIME FOR ACCEPTANCE AND PAYMENT

This RSF is valid for acceptance until 5.00 p.m. on Friday, 9 February 2024.

If acceptance of and payment for the **Provisional Rights Shares** in the manner specified herein are not received (whether in full or in part, as the case may be) by the Share Registrar, **Securities Services (Holdings) Sdn Bhd** at Suite 18.05, MWE Plaza, No.8, Lebuhr Farquhar, 10200 George Town, Penang by **5.00 p.m. on Friday, 9 February 2024**, the said Provisional Rights Shares to you or remainder thereof (as the case may be) will be deemed to have been declined and will be cancelled. The Board will then have the right to allocate such Rights Shares not taken up, to applicants applying for Excess Rights Shares in the manner as set out in item (iii) below.

(ii) FULL OR PART ACCEPTANCE AND PAYMENT

The Rights Issue is renounceable in full or in part. If you wish to accept all or part of your entitlement to the Provisional Rights Shares, please complete Parts I(A) and II of this RSF in accordance with the notes and instructions contained herein and submit this RSF together with the appropriate remittance made in RM, **together with an additional payment of RM10.00 being payment for stamp duty**, for the full amount payable in the form of Banker's Draft(s) or Cashier's Order(s) or Money Order(s) drawn on a bank or post office in Malaysia and must be made payable to "SAMEE RIGHTS ACCOUNT" crossed "ACCOUNT PAYEE ONLY" and endorsed on the reverse side with your name in block letters, contact number, address and your CDS account number so as to be received by the Share Registrar in the manner detailed below by **5.00 p.m. on Friday, 9 February 2024**, being the last date and time for acceptance and payment for the Provisional Rights Shares. Cheques or any other mode of payment not prescribed herein are not acceptable. Details of remittance must be filled in the appropriate boxes provided in this RSF.

FOR DELIVERY BY HAND AND/OR COURIER AND/OR ORDINARY POST:

Securities Services (Holdings) Sdn Bhd
Registration No. 197701005827 (36869-T)
Suite 18.05, MWE Plaza
No.8, Lebuhr Farquhar
10200 George Town
Penang
Tel : +604 263 1966
Fax : +604 262 8544

The payment must be made for the exact amount payable for the Rights Shares accepted / number of Excess Rights Shares applied. Any excess or insufficient payment may be rejected at the absolute discretion of the Board. No acknowledgment will be issued for the receipt of the Rights Shares application or application monies in respect thereof. However, if your application is successful, the Rights Shares will be credited into your CDS Account and a notice of allotment will be despatched to you and/or your renouneece(s)/transferee(s) by ordinary post to the address as shown on the Record of Depositors provided by Bursa Depository at your own risk within eight (8) market days from the last date of application and payment of the Rights Shares or such other period as may be prescribed by Bursa Securities.

In respect of unsuccessful or partially accepted applications, the full amount or the balance of application monies, as the case may be, will be refunded without interest. The refund will be made by issuance of cheque and shall be despatched to the applicants by ordinary post to the address shown on the Company's Record of Depositors provided by Bursa Depository at your own risk within fifteen (15) market days from the last date for acceptance of and payment.

(iii) APPLICATION FOR EXCESS RIGHTS SHARES

If you wish to apply for additional Rights Shares in excess of your entitlement, please complete Part I(B) of this RSF (in addition to Part I(A) and Part II) and forward this RSF together with a **separate remittance made in RM** for the full amount payable for the number of Excess Rights Shares applied for in the form of Banker's Draft(s) or Cashier's Order(s) or Money Order(s) drawn on a bank or post office in Malaysia made payable to "SAMEE EXCESS RIGHTS ACCOUNT" crossed "ACCOUNT PAYEE ONLY" and endorsed on the reverse side with your name in block letters and CDS account number to the Share Registrar, **Securities Services (Holdings) Sdn Bhd** at Suite 18.05, MWE Plaza, No.8, Lebuhr Farquhar, 10200 George Town, Penang by **5.00 p.m. on Friday, 9 February 2024**. No acknowledgement of receipt of this RSF or application monies in respect of the said Excess Rights Shares will be issued. However, if your application is successful, such number of Excess Rights Shares will be credited into your CDS Account and a notice of allotment will be despatched to you by ordinary post to the address last shown in the Record of Depository provided by Bursa Depository at your own risk within eight (8) market days from the last date for application of and payment for the Excess Rights Shares or such other period as may be prescribed by Bursa Securities.

It is the intention of the Board to allocate the Excess Rights Shares applied for under Part I(B) of the RSF, if any, in a fair and equitable manner in the following priority

- (i) firstly, to minimise the incidence of odd lots;
- (ii) secondly, for allocation to the Entitled Shareholders who have applied for the Excess Rights Shares on a pro-rata basis and in board lots, calculated based on their respective shareholdings in the Company as per their CDS accounts as at the Entitlement Date;
- (iii) thirdly, for allocation to the Entitled Shareholders who have applied for the Excess Rights Shares on a pro-rata basis and in board lots, calculated based on the quantum of their respective Excess Rights Shares applied for; and
- (iv) finally, for allocation to the renouneece(s)/transferee(s) of the Entitled Shareholders (if applicable) who have applied for the Excess Rights Shares, on a pro-rata basis and in board lots, calculated based on the quantum of their respective Excess Rights Shares applied for.

In the event of any balance of the Excess Rights Shares which remain unallocated after steps (i),(ii),(iii) and (iv) are completed, steps (ii), (iii) and (iv) shall be repeated in the same sequence to allocate such remaining balance of the Excess Rights Shares to the Excess Rights Shares applicants until all the Excess Rights Shares are fully allocated and that in the event of any balance Excess Rights Shares after the completion and repetition of steps (ii),(iii) and (iv), such balance unallocated Excess Rights Shares shall be allocated and issued to Singapore Aerospace Manufacturing Pte Ltd pursuant to its undertaking letter dated 25 September 2023, at the issue price of RM3.60 per Rights Share.

Nevertheless, the Board reserves the right to allocate any Excess Rights Shares applied for in such manner as it deems fit, expedient and in the best interests of the Company subject always to such allocation being made on a fair and equitable basis, and that the intention of the Board as set out in steps (i) to (iv) above is achieved. The Board also reserves the right at its absolute discretion to accept any application for Excess Rights Shares, in full or in part, without assigning any reason thereto.

(iv) SALE OR TRANSFER OF PROVISIONAL RIGHTS SHARES

If you wish to sell or transfer all or part of your entitlement to the Provisional Rights Shares to one (1) or more persons, you may do so through your stockbroker for the period up to the last date, day and time for sale or transfer of the Provisional Rights Shares (in accordance with the Rules of Bursa Depository) without first having to request the Company for a split of such Provisional Rights Shares standing to the credit of your CDS account. To dispose or transfer all or part of your entitlement to the Provisional Rights Shares, you may sell such entitlement on the open market or transfer such entitlement to such persons as may be allowed pursuant to the Rules of Bursa Depository for the period up to the last date and time for transfer of the Provisional Rights Shares (in accordance with the Rules of Bursa Depository).

In disposing or transferring all or part of your Provisional Rights Shares, you need not deliver any document, including this RSF to any stockbroker. However, you must ensure that there is sufficient Provisional Rights Shares standing to the credit of your CDS account that are available for settlement of the sale or transfer.

Purchaser(s) or transferee(s) or renouneece(s) of the Provisional Rights Shares may obtain a copy of the Abridged Prospectus and this RSF from their stockbroker(s), or from the Share Registrar, or at the registered office of the Company. The Abridged Prospectus and RSF are also available on the website of Bursa Securities at <https://www.bursamalaysia.com>.

If you have sold or transferred only part of the Provisional Rights Shares, you may still accept the balance of the Provisional Rights Shares by completing Part I(A) and Part II of this RSF

(v) GENERAL INSTRUCTIONS

- (a) All applicants must sign on the front page of this RSF. All corporate bodies must affix their Common Seals.
- (b) Pursuant to the media release statement dated 21 August 2023 issued by the Inland Revenue Board of Malaysia, the use of revenue stamps and postal franking machines as a method of stamping documents or agreements will be discontinued with effect from 1 January 2024. Accordingly, an additional payment of RM10.00 being payment for stamp duty must be included in the remittance of acceptance amount in the form of Banker's Draft(s) or Cashier's Order(s) or Money Order(s) drawn on a bank or post office in Malaysia and must be made payable to "SAMEE RIGHTS ACCOUNT".
- (c) The Provisional Rights Shares subscribed by the Entitled Shareholders and/or their renouneece(s)/transferee(s) (if applicable) will be credited into their respective CDS accounts as stated in this RSF or the exact account(s) appearing on Bursa Depository's Record of Depositors.
- (d) Any interest or other benefit accruing on or arising from or in connection with any application monies shall be for the benefit of the Company and the Company shall not be under any obligation to account for such interest or other benefit to you.
- (e) The contract arising from the acceptance of the Provisional Rights Shares by you shall be governed by and construed in accordance with the laws of Malaysia and you shall be deemed to have irrevocably and unconditionally submitted to the exclusive jurisdiction of the courts of Malaysia in respect of any matter in connection with this RSF and the contract arising therefrom.
- (f) The Company reserves the right to accept or reject any acceptance and/or application which are illegible or if the instructions herein stated are not strictly adhered to.
- (g) Entitled Shareholders and/or their renouneece(s)/transferee(s) (if applicable) should note that any RSF and remittances lodged with the Share Registrar shall be irrevocable and cannot be subsequently withdrawn.

(vi) BY WAY OF ELECTRONIC APPLICATION, BURSA ANYWHERE OR NRS

Please refer to Section 11 of the Abridged Prospectus for further details on the instructions for acceptance, payment, sale/transfer and excess application for the Rights Issue by way of Electronic Application, Bursa Anywhere or NRS.