



**SUMMARY OF KEY FINANCIAL INFORMATION**  
**30 September 2023**

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/09/2023	30/09/2022	30/09/2023	30/09/2022
	RM'000	RM'000	RM'000	RM'000
1 Revenue	49,223	54,826	142,714	163,186
2 Profit before tax	4,352	11,410	12,145	34,456
3 Profit for the period	3,689	11,135	10,677	31,729
4 Profit attributable to ordinary equity holders of the parent	3,692	11,144	10,681	31,734
5 Basic earnings per share (sen)	0.30	0.91	0.87	2.59
6 Proposed/Declared dividend per share (sen)	1.30	-	1.30	4.00
			<b>AS AT END OF CURRENT QUARTER</b>	<b>AS AT PRECEDING FINANCIAL YEAR END</b>
7 Net assets per share attributable to ordinary equity holders of the parent (RM)			0.1002	0.1045
<b>ADDITIONAL INFORMATION</b>				
	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	CURRENT YEAR QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	30/09/2023	30/09/2022	30/09/2023	30/09/2022
	RM'000	RM'000	RM'000	RM'000
1. Gross interest income	117	198	482	553
2. Gross interest expense	(2,053)	(1,533)	(6,224)	(4,791)



**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
for the period ended 30 September 2023

	Current Period 3 months ended 30 - Sept		Cumulative Period 9 months ended 30 - Sept	
	2023 (RM'000)	2022 (RM'000)	2023 (RM'000)	2022 (RM'000)
Revenue	49,223	54,826	142,714	163,186
Cost of services	(19,621)	(19,572)	(53,928)	(59,716)
<b>Gross profit</b>	29,602	35,254	88,786	103,470
Interest income	117	198	482	553
Other income	1,530	1,549	4,642	5,995
	31,249	37,001	93,910	110,018
Distribution expenses	(1,879)	(1,849)	(5,919)	(5,257)
Administrative expenses	(10,040)	(11,313)	(30,905)	(32,673)
Other expenses	(12,925)	(10,896)	(38,717)	(32,841)
Finance costs	(2,053)	(1,533)	(6,224)	(4,791)
<b>Profit before tax</b>	4,352	11,410	12,145	34,456
Income tax	(663)	(275)	(1,468)	(2,727)
<b>Profit net of tax</b>	3,689	11,135	10,677	31,729
<b>Profit for the period</b>	<b>3,689</b>	<b>11,135</b>	<b>10,677</b>	<b>31,729</b>
<b>Profit attributable to:</b>				
Equity holders of the Company	3,692	11,144	10,681	31,734
Non-controlling interests	(3)	(9)	(4)	(5)
	<b>3,689</b>	<b>11,135</b>	<b>10,677</b>	<b>31,729</b>
<b>Other comprehensive income, net of tax:</b>				
Items that will not be reclassified subsequently to profit or loss:				
Fair value gain through other comprehensive income ("FVOCI") equity instruments	(45)	-	(165)	-
Items that may be reclassified subsequently to profit or loss:				
Foreign currency translation differences	(74)	(313)	(45)	(87)
<b>Total comprehensive income for the period</b>	<b>3,570</b>	<b>10,822</b>	<b>10,467</b>	<b>31,642</b>
<b>Total comprehensive income attributable to:</b>				
Equity holders of the Company	3,573	10,831	10,471	31,647
Non-controlling interests	(3)	(9)	(4)	(5)
	<b>3,570</b>	<b>10,822</b>	<b>10,467</b>	<b>31,642</b>
<b>Earnings per share attributable to equity holders of the Company (sen):-</b>				
- Basic	0.30	0.91	0.87	2.59
- Fully diluted	0.30	0.91	0.87	2.58

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2022.



**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**As at 30 September 2023**

	<b>As at 30 September 2023 (RM'000)</b>	<b>As at 31 December 2022 (RM'000)</b>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	93,281	91,981
Investment properties	6,930	7,000
Intangible assets	29,593	26,989
Other investments	420	585
Receivables	6,198	5,996
Right-of-use assets	153,304	109,062
Deferred tax assets	9,980	10,302
	<u>299,706</u>	<u>251,915</u>
<b>CURRENT ASSETS</b>		
Inventories	82	104
Receivables	37,360	28,219
Tax recoverable	4,308	1,874
Other financial asset	289	284
Deposits, cash and bank balances	50,626	92,913
	<u>92,665</u>	<u>123,394</u>
<b>TOTAL ASSETS</b>	<b><u>392,371</u></b>	<b><u>375,309</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Borrowings	16,935	15,598
Lease liabilities	24,160	20,155
Payables	48,154	49,745
Contract liabilities	28,484	27,179
Provisions	22	81
Current tax liabilities	75	1,121
Dividend payable	-	24,480
	<u>117,830</u>	<u>138,359</u>
<b>NET CURRENT LIABILITIES</b>	<b><u>(25,165)</u></b>	<b><u>(14,965)</u></b>
<b>NON-CURRENT LIABILITIES</b>		
Lease liabilities	143,046	98,730
Payables	1,847	2,479
Contract liabilities	1,103	1,153
Provisions	496	437
Deferred tax liabilities	6,428	7,274
	<u>152,920</u>	<u>110,073</u>
<b>TOTAL LIABILITIES</b>	<b><u>270,750</u></b>	<b><u>248,432</u></b>
<b>NET ASSETS</b>	<b><u>121,621</u></b>	<b><u>126,877</u></b>
<b>EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE COMPANY</b>		
Share capital	148,458	148,458
Treasury shares	(47,379)	(47,095)
Reserves	21,568	26,536
	<u>122,647</u>	<u>127,899</u>
<b>NON-CONTROLLING INTERESTS</b>	<b><u>(1,026)</u></b>	<b><u>(1,022)</u></b>
<b>TOTAL EQUITY</b>	<b><u>121,621</u></b>	<b><u>126,877</u></b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>392,371</u></b>	<b><u>375,309</u></b>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2022.



**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**for the period ended 30 September 2023**

	<b>30 September 2023</b>	<b>30 September 2022</b>
	<b>(RM'000)</b>	<b>(RM'000)</b>
<b><u>Cash flows from operating activities</u></b>		
Profit before tax	12,146	34,456
<b>Adjustment for:-</b>		
- Non-cash items	19,273	21,440
- Non-operating items	5,543	5,741
<b>Operating cash flows before changes in working capital</b>	<b>36,962</b>	<b>61,637</b>
<b>Changes in working capital</b>		
- Decrease/(increase) in inventories	22	(31)
- Increase in trade and other receivables	(8,710)	(5,467)
- Decrease in trade and other payables	(968)	(1,138)
<b>Cash generated from operations</b>	<b>27,306</b>	<b>55,001</b>
- Net taxes paid	(5,471)	(2,361)
- Interest paid	(6,224)	(4,791)
<b>Net cash generated from operating activities</b>	<b>15,611</b>	<b>47,849</b>
<b><u>Cash flows from investing activities</u></b>		
- Proceeds from disposal of property, plant and equipment	17	23
- Interest received	482	553
- Purchase of property, plant and equipment	(4,397)	(1,403)
- Gain on other investment	-	(2)
- Dividend received	18	22
<b>Net cash used in investing activities</b>	<b>(3,880)</b>	<b>(807)</b>
<b><u>Cash flows from financing activities</u></b>		
- Payment of principal portion of lease liabilities	(14,685)	(15,465)
- Net drawdown/(repayment) of borrowings	1,337	(7,318)
- Purchase of own shares	(284)	(955)
- Dividend paid	(40,386)	(49,037)
- Withdrawal/(placement) of deposits with licensed banks and financial institutions with maturity of more than three months	(30)	140
<b>Net cash used in financing activities</b>	<b>(54,048)</b>	<b>(72,635)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(42,317)</b>	<b>(25,593)</b>
<b>Cash and cash equivalents at beginning of the period</b>	<b>87,293</b>	<b>112,958</b>
<b>Cash and cash equivalents at end of the period</b>	<b>44,976</b>	<b>87,365</b>

The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2022.

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
for the period ended 30 September 2023

	← Non-Distributable →					Distributable				Total Equity RM'000
	Share Capital RM'000	Fair Value Reserve of Financial Asset at FVOCI RM'000	Assets Revaluation Surplus RM'000	Exchange Translation Reserve RM'000	Share- Based Payment Reserve RM'000	Treasury Shares RM'000	Retained Profits/(Accu- mulated Loss) RM'000	Attributable to Owners of the Company RM'000	Non- Controlling Interests RM'000	
<b>As at 1 January 2023</b>	148,458	(70)	24,531	248	1,546	(47,095)	281	127,899	(1,022)	126,877
Profit for the period	-	-	-	-	-	-	10,681	10,681	(4)	10,677
<u>Other comprehensive income for the period, net of tax</u>	-	-	-	-	-	-	-	-	-	-
Fair value gain on financial assets	-	(165)	-	-	-	-	-	(165)	-	(165)
Foreign currency translation differences	-	-	-	(45)	-	-	-	(45)	-	(45)
<b>Total comprehensive income for the period</b>	-	(165)	-	(45)	-	-	10,681	10,471	(4)	10,467
Depreciation transfer for buildings to retained profits	-	-	(603)	-	-	-	603	-	-	-
Deferred tax impact transfer on revaluation of freehold land and buildings	-	-	118	-	-	-	(118)	-	-	-
<b>Transactions with owners:-</b>										
- Purchase of treasury shares	-	-	-	-	-	(284)	-	(284)	-	(284)
- Share-based payments	-	-	-	-	468	-	-	468	-	468
- Dividend paid	-	-	-	-	-	-	(15,906)	(15,906)	-	(15,906)
<b>As at 30 September 2023</b>	148,458	(235)	24,046	204	2,014	(47,379)	(4,460)	122,647	(1,026)	121,621
<b>As at 1 January 2022</b>	147,707	5	21,902	12	2,527	(45,191)	33,937	160,899	(1,017)	159,882
Profit for the period	-	(5)	-	-	-	-	31,734	31,729	(5)	31,724
<u>Other comprehensive income for the period, net of tax</u>	-	-	-	-	-	-	-	-	-	-
Fair value gain on financial assets	-	-	-	-	-	-	-	-	-	-
Foreign currency translation differences	-	-	-	(87)	-	-	-	(87)	-	(87)
<b>Total comprehensive income for the year</b>	-	(5)	-	(87)	-	-	31,734	31,642	(5)	31,637
Depreciation transfer for buildings to retained profits	-	-	(105)	-	-	-	105	-	-	-
Deferred tax impact transfer on revaluation of freehold land and buildings	-	-	24	-	-	-	(24)	-	-	-
<b>Transactions with owners:-</b>										
- Purchase of treasury shares	-	-	-	-	-	(956)	-	(956)	-	(956)
- Share-based payments	564	-	-	-	(250)	-	153	467	-	467
- Dividend paid	-	-	-	-	-	-	(49,037)	(49,037)	-	(49,037)
<b>As at 30 September 2022</b>	148,271	-	21,821	(75)	2,277	(46,147)	16,868	143,015	(1,022)	141,993

The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Financial Statements for the year ended 31 December 2022.



**A. DISCLOSURE REQUIREMENTS AS PER MALAYSIAN FINANCIAL REPORTING STANDARD (“MFRS”) 134**

**1. Basis of preparation**

The interim financial report is unaudited and has been prepared in accordance with the reporting requirements of MFRS 134: Interim Financial Reporting and the requirements of the Companies Act 2016 in Malaysia, where applicable.

The report has also been prepared in accordance with the applicable disclosure provisions of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2022. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2022.

**2. Significant accounting policies**

**2.1 Adoption of Standards, Amendments and Annual Improvements to Standards**

The accounting policies adopted in the preparation of the interim financial report are consistent with those followed in the preparation of the Group's audited financial statements for the financial year ended 31 December 2022, except for the following:

**Standards, Amendments and Annual Improvements to Standards effective for the financial periods beginning on or after 1 January 2023**

<b>Description</b>	<b>Effective for annual periods beginning on or after</b>
Amendments to MFRS 17 - Insurance Contract	1 January 2023
Amendments to MFRS 17 – Initial Application of MFRS 17 and MFRS 9 – Comparative Information	1 January 2023
Amendments to MFRS 101 - Disclosure of Accounting Policies	1 January 2023
Amendments to MFRS 108 - Definition of Accounting Estimates	1 January 2023
Amendments to MFRS 112 - Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January 2023

The adoption of the above Amendments to MFRS did not have any material effect on the financial statements in the period of initial application.



## 2. Significant accounting policies (cont'd)

### 2.2 Standards issued but not yet effective

At the date of authorisation of the interim financial report, the following Standards were issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective and have not been adopted by the Group:

<b>Description</b>	<b>Effective for annual periods beginning on or after</b>
Amendments to MFRS 101 – Classification of Liabilities as Current or Non-current	1 January 2024
Amendments to MFRS 101 – Non-current Liabilities with Covenants	1 January 2024
Amendments to MFRS 16 – Lease Liability in a Sale and Leaseback	1 January 2024
Amendments MFRS 10 and MFRS 128 – Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

## 3. Qualification of Audit Report

The audit report of the financial statements of the Group for the year ended 31 December 2022 was not qualified.

## 4. Seasonal or cyclical factors

Full-time students enrol for courses during certain periods of the year whereas adult learners (part-time students) do not have preference for specific intakes.

With the combination of both full-time and part-time programmes offered by the Group, the effects of seasonal or cyclical factors are minimised.

Further, the Group's strategy towards embracing digitalisation in its delivery of programmes with multiple intakes will also mitigate such seasonal or cyclical effects.

## 5. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual.

There were no material unusual items affecting the assets, liabilities, equity, net income or cash flows of the Group for the period ended 30 September 2023.

## 6. Nature and amount of changes in estimates

There were no changes in estimates of amounts previously reported which have a material effect in the financial period ended 30 September 2023.



**7. Issuance, cancellations, repurchases, resale and repayments of debt and equity securities**

There were no cancellations, repurchases, resale and repayments of debts and equity securities during the financial period ended 30 September 2023 except the following:

	No. of ordinary shares
No. of ordinary shares net of treasury shares as at 1 January 2023	1,224,001,142
Less: Purchase of Company's own ordinary shares	(428,000)
No. of ordinary shares net of treasury shares as at 30 September 2023	<u>1,223,573,142</u>

The Company repurchased 428,000 of its own ordinary shares from the open market at an average price of RM0.66 per share in the quarter ended 31 March 2023.

The shares repurchased are being held as treasury shares in accordance with Section 127(4)(b) of the Companies Act 2016.

**8. Dividends paid**

On 20 July 2023, the Board of Directors declared a first interim dividend of RM0.013 per ordinary share each in respect of the financial year ending 31 December 2023. This first interim dividend amounting to RM15.9 million was paid on 18 August 2023.

On 28 December 2022, the Board of Directors declared a second interim dividend of RM0.02 per ordinary share each in respect of the financial year ended 31 December 2022. This second interim dividend amounting to RM24.5 million was paid on 20 January 2023.

**9. Segment reporting**

The Group's turnover and profits were derived mainly from education and training activities and accordingly, no segment reporting is presented.

**10. Material subsequent events**

There are no material subsequent events that have not been reflected in the financial statements for the financial period ended 30 September 2023.





## 11. Changes in composition of the Group

On 28 December 2022, SEGi EduHub Sdn Bhd (“SESB”) (now known as SEGi K12 Hub Sdn Bhd), a wholly owned subsidiary of the Company, entered into a conditional share sale agreement with Global Activate Sdn Bhd for the acquisition of 1,000,000 shares in Peninsula Education Sdn Bhd (“PESB”) shares, representing 100% of the equity interest in PESB for a purchase consideration of RM500,000 to be satisfied entirely via cash. The principal activities of PESB are the provision of K-12 education services.

On 28 December 2022, SESB entered into a conditional share sale agreement with HCK Education Sdn Bhd for the acquisition of 5,087,853 shares in Imperial Education (Ipoh) Sdn Bhd (“IEISB”) shares, representing 100% of the equity interest in IEISB for a purchase consideration of RM200,000 to be satisfied entirely via cash. The principal activities of IEISB are the provision of K-12 education services.

The above-mentioned acquisitions were completed on 1 February 2023 and PESB and IEISB are subsidiary companies to the Group effective 1 February 2023.

## 12. Changes in contingent liabilities or contingent assets

There were no material contingent liabilities or contingent assets of the Group as at 30 September 2023.

## 13. Capital Commitment

Authorised capital expenditure not provided for in the financial statements as at 30 September 2023.

(RM’000)

Approved and contracted for

8,590

## 14. Deposits, cash and bank balances

As at  
30 September 2023  
(RM’000)

Total deposits, cash and bank balances

50,626

Less: Deposits with licensed banks and financial institution  
with maturity of more than three months

(5,650)

Total cash and cash equivalents

44,976



**SEG**  
International  
Bhd

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***B. DISCLOSURE REQUIREMENTS AS PER BURSA MALAYSIA SECURITIES BERHAD LISTING REQUIREMENTS.***

**1. Review of performance**

The Group recorded a revenue of RM142.7 million and a profit before taxation of RM12.1 million, for the financial period ended 30 September 2023, a decrease of 12.5% and 64.8% respectively as compared to the corresponding period in 2022.

The decline in revenue was mainly due to the large graduating batches of postgraduate foreign students enrolled with the Group's institutions intakes in the previous financial years. The third quarter results have seen a stabilisation as evident in the slower pace of decline as compared to previous quarter. This is in accordance with the Group's continuous and persistent strategies in addressing lower student numbers as evident in new enrolments picking up for intakes since the second half of 2023.

**2. Variation of results against preceding quarter**

The Group recorded a profit before taxation of RM4.4 million for the quarter under review as compared to a profit before tax of RM2.5 million in the preceding quarter. The stronger new student enrolments have contributed to increase in profit before tax during the quarter under review.

**3. Prospects for 2023**

The Group's proactive measures, coupled with digitalisation initiatives, has sustained the Group through the pandemic years and will hopefully help propel it to be a stronger organisation in the coming years. The Group is also expanding the breath of its offerings beyond tertiary education to now include K-12 education, skill-based and other certification programmes. With adaptability and agility learnt from recent years, we should expect better resilience and better results in the future.

**4. Profit forecast**

Not applicable.



## 5. Notes to the Consolidated Statement of Comprehensive Income

Profit before taxation is arrived at after charging/(crediting):

	Current Quarter Ended 30/09/2023 (RM'000)	Comparative Quarter Ended 30/09/2022 (RM'000)	Cumulative to-date 30/09/2023 (RM'000)	Cumulative to-date 30/09/2022 (RM'000)
Allowance/(reversal) for ECL on trade receivables	(720)	610	(621)	486
Depreciation expense	2,114	2,031	6,305	6,195
Depreciation of right-of-use assets	6,554	5,878	20,543	17,618
Interest expense	106	78	238	285
Interest expense on lease liabilities	1,947	1,456	5,986	4,506
Interest income	(117)	(198)	(482)	(553)
Loss/(Gain) on disposal of property, plant and equipment	-	(13)	19	(18)
Gain on foreign exchange	(25)	(683)	(173)	(1,521)

## 6. Income tax

	Current quarter ended 30 September 2023 (RM'000)	Cumulative to-date 30 September 2023 (RM'000)
Current income tax		
- current	855	1,991
- prior year	6	6
	<u>861</u>	<u>1,997</u>
Deferred income tax		
- current	(198)	(529)
- prior year	-	-
	<u>(198)</u>	<u>(529)</u>
Total	<u>663</u>	<u>1,468</u>



## 7. Status of corporate proposals announced

On 28 December 2022, SEGi EduHub Sdn Bhd, (“SESB”) (now known as SEGi K12 Hub Sdn Bhd), a wholly owned subsidiary of the Company, entered into a conditional share sale agreement with Global Activate Sdn Bhd for the acquisition of 1,000,000 shares in Peninsula Education Sdn Bhd (“PESB”) shares, representing 100% of the equity interest in PESB for a purchase consideration of RM500,000 to be satisfied entirely via cash. The principal activities of PESB are the provision of K-12 education services.

On 28 December 2022, SESB into a conditional share sale agreement with HCK Education Sdn Bhd for the acquisition of 5,087,853 shares in Imperial Education (Ipoh) Sdn Bhd (“IEISB”) shares, representing 100% of the equity interest in IEISB for a purchase consideration of RM200,000 to be satisfied entirely via cash. The principal activities of IEISB are the provision of K-12 education services.

The above-mentioned acquisitions were completed on 1 February 2023 and PESB and IEISB are subsidiary companies to the Group effective 1 February 2023.

## 8. Borrowing and debt securities

The Group’s borrowings as at 30 September 2023 are as follows:

	(RM’000)
Current	
- Overdraft - secured	7,435
- Other short-term borrowings - unsecured	9,500
	<hr/> 16,935
Non-current	
- Long-term borrowings	-
	<hr/> <hr/> 16,935

The above borrowings are denominated in Ringgit Malaysia.

## 9. Changes in material litigation

There were no pending material litigations as at 14 November 2023.

## 10. Dividend

On 20 July 2023, the Board of Directors declared a first interim dividend of RM0.013 per ordinary share each in respect of the financial year ending 31 December 2023. This first interim dividend amounting to RM15.9 million was paid on 18 August 2023.

On 28 December 2022, the Board of Directors declared a second interim dividend of RM0.02 per ordinary share each in respect of the financial year ended 31 December 2022. This second interim dividend amounting to RM24.5 million was paid on 20 January 2023.



## 11. Earnings per share

The basic and diluted earnings per share have been calculated based on the consolidated net profit for the period and on the weighted average number of ordinary shares in issue during the period.

### *Basic earnings per share*

	Current Quarter Ended 30/09/2023 (RM'000)	Comparative Quarter Ended 30/09/2022 (RM'000)	Cumulative to-date 30/09/2023 (RM'000)	Cumulative to-date 30/09/2022 (RM'000)
<b>Earnings</b>				
Profit after taxation	3,689	11,135	10,677	31,729
Amount attributable to non-controlling interests	3	9	4	5
Profit after taxation attributable to the equity holders of the Company	3,692	11,144	10,681	31,734
Weighted average number of ordinary shares ('000)	1,223,573	1,226,116	1,223,589	1,225,959
<b>Basic earnings per share (sen)</b>	<b>0.30</b>	<b>0.91</b>	<b>0.87</b>	<b>2.59</b>

### *Diluted earnings per share*

<b>Earnings</b>				
Profit after taxation	3,689	11,135	10,677	31,729
Amount attributable to non-controlling interests	3	9	4	5
Profit after taxation attributable to the equity holders of the Company	3,692	11,144	10,681	31,734
Weighted average number of ordinary shares ('000)	1,222,573	1,226,116	1,223,589	1,225,959
Effect of dilution ('000) - Shares Grant Plan ("SGP")	1,395	3,569	1,395	3,569
Weighted average number of ordinary shares ('000)	1,224,968	1,229,685	1,224,984	1,229,528
<b>Diluted earnings per share (sen)</b>	<b>0.30</b>	<b>0.91</b>	<b>0.87</b>	<b>2.58</b>