

SINMAH CAPITAL BERHAD

Company No. 199401015973 (301653-V)

(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

(The figures have not been audited)

	Note	As At 30 Sep 2024 (Unaudited) RM'000	As At 31 Dec 2023 (Audited) RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment		1,347	1,598
Right-of-use assets		778	1,247
Inventories		11,428	17,470
Investment property		178	390
		<u>13,731</u>	<u>20,705</u>
Current Assets			
Inventories		55,708	57,569
Contract assets		14,223	13,917
Trade receivables		7,679	4,899
Other receivables		870	1,659
Tax recoverable		138	87
Cash and bank balances		7,589	5,161
		<u>86,207</u>	<u>83,292</u>
TOTAL ASSETS		<u>99,938</u>	<u>103,997</u>
EQUITY AND LIABILITIES			
Equity			
Share capital		114,118	110,776
SIS reserve		1,820	1,820
Accumulated losses		(38,629)	(27,062)
Total Equity		<u>77,309</u>	<u>85,534</u>
LIABILITIES			
Non-Current Liability			
Bank borrowings	B8	779	763
Lease liabilities		262	427
Deferred tax liabilities		1,663	1,839
		<u>2,704</u>	<u>3,029</u>
Current Liabilities			
Bank borrowings	B8	738	1,846
Bank overdraft	B8	1,002	1,854
Lease liabilities		181	255
Trade payables		16,773	9,694
Other payables		1,231	1,755
Tax payable		-	30
		<u>19,925</u>	<u>15,434</u>
Total Liabilities		<u>22,629</u>	<u>18,463</u>
TOTAL EQUITY AND LIABILITIES		<u>99,938</u>	<u>103,997</u>
Net assets per ordinary share attributable to owners of the parent (RM)		0.1856	0.2054

Notes:

(1) The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached in this interim financial statement.

(2) Net assets per share is calculated based on the Company's weighted average number of ordinary shares at the end of the reporting period.

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Company No. 199401015973 (301653-V)

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QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Quarter Ended 30 Sep 2024 RM'000	Quarter Ended 30 Sep 2023 RM'000	Period Ended 30 Sep 2024 RM'000	Period Ended 30 Sep 2023 RM'000
Revenue	A8	4,638	5,544	17,678	17,338
Cost of sales		(6,604)	(5,404)	(19,264)	(15,146)
Gross (loss)/profit		(1,966)	140	(1,586)	2,192
Other income		316	28	676	991
Interest income		24	32	66	91
Administrative expenses		(2,515)	(3,019)	(10,621)	(8,849)
Profit/(loss) before interest and taxation		(4,141)	(2,819)	(11,465)	(5,575)
Finance costs		(85)	(135)	(278)	(538)
Profit/(loss) before taxation	A8, B5	(4,226)	(2,954)	(11,743)	(6,113)
Income tax credit	B6	38	149	176	352
Net profit/(loss) for the period		(4,188)	(2,805)	(11,567)	(5,761)
Total comprehensive income/(loss) for the period		(4,188)	(2,805)	(11,567)	(5,761)
Loss for the period attributable to:					
Owners of the Company		(4,188)	(2,805)	(11,567)	(5,761)
		(4,188)	(2,805)	(11,567)	(5,761)
Total comprehensive income/(loss) attributable to:					
Owners of the Company		(4,188)	(2,805)	(11,567)	(5,761)
		(4,188)	(2,805)	(11,567)	(5,761)
Earnings/(loss) Per Share (sen) attributable to owners of the parent:					
Basic (sen)	B11	(0.96)	(0.71)	(2.77)	(1.47)
Fully diluted (sen)	B11	(0.96)	(0.71)	(2.77)	(1.45)

Notes:

(1) The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached in this interim financial statement.

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QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(The figures have not been audited)

	Attributable to Owners of the Parent				Total	Non-controlling Interests	Total Equity
	Non-Distributable		Distributable				
	Share Capital	SIS Reserve	Warrants Reserve	Accumulated Losses			
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Period ended 30 Sep 2024							
As at 1 Jan 2024	110,776	1,820	-	(27,062)	85,534	-	85,534
Private placement	3,342	-	-	-	3,342	-	3,342
Total comprehensive loss for the period	-	-	-	(11,567)	(11,567)	-	(11,567)
As at 30 Sep 2024	114,118	1,820	-	(38,629)	77,309	-	77,309
Period ended 30 Sep 2023							
As at 1 Jan 2023	107,188	1,838	3,588	(13,393)	99,221	-	99,221
Total comprehensive loss for the financial period	-	-	-	(5,761)	(5,761)	-	(5,761)
As at 30 Sep 2023	107,188	1,838	3,588	(19,154)	93,460	-	93,460

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached in this interim financial statement.)

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QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(The figures have not been audited)

	Period Ended 30 Sep 2024	Period Ended 30 Sep 2023
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(11,743)	(6,113)
Adjustments for:-		
Depreciation and amortisation	615	801
Gain on disposal of investment properties	(328)	(526)
Gain on disposal of property, plant and equipment	(29)	(22)
Gain on disposal of right-of-use assets	(293)	(348)
Gain on dissolution of subsidiary company	(4)	-
Impairment on land held for development	2,533	-
Interest expense	278	538
Interest income	(66)	(91)
Project expenditure written off	17	-
Property, plant and equipment written off	11	25
Right-of-use assets written off	-	(6)
Operating loss before working capital changes	(9,009)	(5,742)
Changes in working capital:		
Inventories	5,370	2,100
Receivables	(2,313)	6,007
Payables	6,558	2,792
	9,615	10,899
Cash generated from operations	606	5,157
Interest paid	(278)	(538)
Interest received	66	91
Tax paid	(81)	(399)
Tax refund	-	109
Net cash from operating activities	313	4,420
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(11)	(423)
Purchase of right-of-use assets	-	(19)
Proceeds from disposal of property, plant and equipment	29	54
Proceeds from disposal of investment properties	438	747
Proceeds from disposal of right-of-use assets	500	541
Placement of fixed deposits with licensed banks	-	(225)
Addition of development expenditure	-	(1,697)
Net cash from/(used in) investing activities	956	(1,022)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net repayments on bank borrowings	(1,092)	(7,822)
Lease liabilities paid	(239)	(280)
Issuance of new shares	3,342	250
Amount due to directors	-	(2)
Withdrawal of fixed deposits with licensed banks	(1,957)	-
Net cash from/(used in) from financing activities	54	(7,854)

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QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2024

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(The figures have not been audited)

	Period Ended 30 Sep 2024	Period Ended 30 Sep 2023
	RM'000	RM'000
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	1,323	(4,456)
CASH AND CASH EQUIVALENTS		
AT THE BEGINNING OF THE FINANCIAL PERIOD	1,958	8,410
CASH AND CASH EQUIVALENTS		
AT THE END OF THE FINANCIAL PERIOD	<u>3,281</u>	<u>3,954</u>
Cash and cash equivalents comprise:		
Cash and bank balances	2,914	3,748
Housing development account	1,435	2,182
Fixed deposits with licensed banks	3,240	1,325
Bank overdraft	<u>(1,002)</u>	<u>(1,910)</u>
	6,587	5,345
Less: Debt Service Reserve account	(65)	(65)
Less: Revenue Collection account	(1)	(1)
Less: Fixed deposits with licensed banks	<u>(3,240)</u>	<u>(1,325)</u>
	<u>3,281</u>	<u>3,954</u>

Notes:

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the accompanying explanatory notes attached in this interim financial statement.

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A. Notes in accordance to requirements under Financial Reporting Standards ("FRS") No.134 - Interim Financial Reporting

A1. BASIS OF PREPARATION

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2023. These explanatory notes to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2023.

The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent audited financial statements for the year ended 31 December 2023.

The adoption of the new/amended MFRS and its amendments does not give rise to any adjustment to the opening balances of retained profit of prior and current years or changes in comparatives.

A2. AUDIT REPORT ON THE PRECEDING ANNUAL FINANCIAL STATEMENTS

The audited financial statements for the year ended 31 December 2023 were not subject to any qualification.

A3. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The Company operations are not affected by any seasonal or cyclical factors.

A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 30 September 2024.

A5. CHANGE IN ESTIMATES

There were no changes in estimates that had any material effect to the financial statements in the quarter under review.

A6. DEBT AND EQUITY SECURITIES

There were no other issuance, cancellations, or repayments of debts and equity securities, sharebuy-backs, share cancellations, shares held as treasury shares, repurchase and resale of treasury shares for the current financial quarter under review.

A7. DIVIDEND PAID

No dividend has been declared for the current quarter ended 30 September 2024.

A8. SEGMENTAL INFORMATION

The Group is organised into two main business divisions:

(i) Property development - This consists of development and construction of residential and commercial properties.

(ii) Others - This consists of the Company and its dormant subsidiary companies.

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A. Notes in accordance to requirements under Financial Reporting Standards ("FRS") No.134 - Interim Financial Reporting

A8. SEGMENTAL INFORMATION (CONT'D)

Results for cumulative quarter ended 30 Sep 2024

	Property Development	Others	Subtotal	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue					
External revenues	17,678	-	17,678	-	17,678
Inter segment	9,473	-	9,473	(9,473)	-
Total revenue	27,151	-	27,151	(9,473)	17,678
Results					
Segment results	(6,653)	(1,672)	(8,325)	(684)	(9,009)
Interest income	59	7	66	-	66
Finance costs	(277)	(1)	(278)	-	(278)
Other non-cash items (1)	(1,920)	(105)	(2,025)	(497)	(2,522)
Loss before tax	(8,791)	(1,771)	(10,562)	(1,181)	(11,743)
Taxation	-	-	-	176	176
Segment loss	(8,791)	(1,771)	(10,562)	(1,005)	(11,567)

Results for cumulative quarter ended 30 Sep 2023

	Property Development	Others	Subtotal	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue					
External revenues	17,338	-	17,338	-	17,338
Inter segment	12,513	-	12,513	(12,513)	-
Total revenue	29,851	-	29,851	(12,513)	17,338
Results					
Segment results	(2,260)	(1,932)	(4,192)	(1,550)	(5,742)
Interest income	54	37	91	-	91
Finance costs	(534)	(4)	(538)	-	(538)
Other non-cash items (1)	212	(136)	76	-	76
Loss before tax	(2,528)	(2,035)	(4,563)	(1,550)	(6,113)
Taxation	-	-	-	352	352
Segment loss	(2,528)	(2,035)	(4,563)	(1,198)	(5,761)

(1) Other non-cash items consist of the following as presented in the respective notes to the financial statements;

	As at 30 Sep 2024	As at 30 Sep 2023
	RM'000	RM'000
Depreciation and amortisation	(615)	(801)
Gain on disposal of property, plant and equipment	29	22
Gain on disposal of investment properties	328	526
Gain on disposal of right of use assets	293	348
Gain on dissolution of subsidiary company	4	-
Impairment on land held for development	(2,533)	-
Project expenditure written off	(17)	-
Property, plant and equipment written off	(11)	(25)
Right-of-use assets written off	-	6
	(2,522)	76

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A. Notes in accordance to requirements under Financial Reporting Standards ("FRS") No.134 - Interim Financial Reporting

A9. SUBSEQUENT EVENTS

As at the date of this report, there were no material events subsequent to the current quarter ended 30 September 2024.

A10. CHANGES TO THE COMPOSITION OF THE GROUP

There were no changes in the composition of Group in the current quarter under review.

A11. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

The Company provides corporate guarantee to financial institutions for all unsecured credit facilities granted to subsidiaries amounting to RM 2.52 million as at 30 September 2024.

A12. CAPITAL COMMITMENTS

There were no material capital commitments provided for in the interim financial statements as at 30 September 2024.

A13. SIGNIFICANT RELATED PARTY TRANSACTIONS

Significant related party transactions of the Group are as follows:

Transactions with companies in which a Director of the Company has substantial financial interest.

	As At	As At
	30 Sep 2024	30 Sep 2023
	RM'000	RM'000
Rental of premises	186	149
System maintenance fee	14	9
	<u>200</u>	<u>158</u>

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B. Notes in accordance to requirements under Chapter 9, Appendix 9B of the Bursa Malaysia Securities Berhad ("Bursa Securities") Listing Requirements

B1. REVIEW OF CURRENT QUARTER EVENTS AND PERFORMANCE

The Group's performance for the current year's third quarter ended 30 September 2024 compared to the preceding year's third quarter ended 30 September 2023 is shown in Table 1.

Table 1: Financial review for current quarter and financial year to date.

	Individual quarter ended		Changes (%)	Cumulative quarter ended		Changes (%)
	30 Sep 2024 RM'000	30 Sep 2023 RM'000		30 Sep 2024 RM'000	30 Sep 2023 RM'000	
Revenue	4,638	5,544	(16%)	17,678	17,338	2%
Loss before interest and taxation (LBIT)	(4,141)	(2,819)	(47%)	(11,465)	(5,575)	(106%)
Loss before taxation (LBT)	(4,226)	(2,954)	(43%)	(11,743)	(6,113)	(92%)
Loss after taxation (LAT)	(4,188)	(2,805)	(49%)	(11,567)	(5,761)	(101%)
Loss attributable to ordinary equity holders of the parent	(4,188)	(2,805)	(49%)	(11,567)	(5,761)	(101%)

Review of results for current quarter

For the third quarter of financial period ended 30 September 2024, the Group registered a revenue of RM 4.64 million, LBIT and LBT of RM 4.14 million and RM 4.23 million respectively, as compared to the third quarter of the financial period ended 30 September 2023 which the Group recorded a revenue of RM 5.54 million, LBIT and LBT of RM 2.82 million and RM 2.95 million, respectively.

Commentary on revenue

The revenue from the Property Development segment decreased from RM 5.54 million to RM 4.64 million for current quarter ended 30 September 2024 due to a decrease in revenue recognised on the percentage of completion basis and the increase in cost of labour and building materials.

Commentary on LBIT/ LBT

The Group registered an increase in LBT due to a gross loss from the Property Development segment. This was due to the increase in labour cost and building materials.

Review of results for the financial period ended 30 September 2024

For the financial period ended 30 September 2024, the Group registered a revenue of RM 17.68 million, LBIT and LBT of RM 11.47 million and RM 11.74 million respectively, as compared to the financial period ended 30 September 2023 which the Group registered a revenue of RM 17.34 million, LBIT and LBT of RM 5.58 million and RM 6.11 million respectively.

Commentary on revenue

The revenue from the Property Development segment increased from RM 17.34 million to RM 17.68 million for current quarter ended 30 September 2024 due to additional revenue recognised from the newly-launched Kuala Kubu Bahru project.

Commentary on LBIT/ LBT

The increase in LBT was mainly due to lower gross profit generated from the property development segment, caused by the increase in labour and materials costs and an impairment on land held for development of RM 2.53 million recognised during the financial period ended 30 September 2024 compared to financial period ended 30 September 2023.

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B. Notes in accordance to requirements under Chapter 9, Appendix 9B of the Bursa Malaysia Securities Berhad ("Bursa Securities") Listing Requirements

B2. COMPARISON TO PRECEDING QUARTER'S RESULTS

The Group's performance for the quarter ended 30 September 2024 compared to the preceding quarter ended 30 June 2024 is shown in Table 2:

	Current quarter 30 Sep 2024 RM'000	Preceding quarter 30 Jun 2024 RM'000	Changes %
Revenue	4,638	7,335	(37%)
Loss before interest and taxation (LBIT)	(4,141)	(4,802)	14%
Loss before taxation (LBT)	(4,226)	(4,899)	14%
Loss after taxation (LAT)	(4,188)	(4,867)	14%
Loss attributable to ordinary equity holders of the parent	(4,188)	(4,867)	14%

The Group recorded a LBT of RM 4.23 million for the current financial quarter under review as compared to LBT of RM 4.90 million recorded in the immediate preceding quarter ended 30 June 2024.

The lower LBT was mainly due to an impairment on land held for development of RM 2.53 million recognised in preceding quarter ended 30 June 2024 which was partially off-set by a gross loss situation caused by an increase in labour and materials costs during the quarter ended 30 September 2024.

B3. PROSPECTS

The Group identifies that the remaining unsold properties from previous projects are mainly Bumi Lots and the Group is engaging with agents to determine ways and manner to entice the sale of these remaining lots.

With the launch of the new property development project, the Group is looking forward to better performance from the property development segment in the near future.

B4. PROFIT FORECAST OR PROFIT GUARANTEE

The disclosure requirements for explanatory notes for the variance of actual profit after tax and minority interest and forecast profit after tax and minority interest and for the shortfall in profit guarantee are not applicable.

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B. Notes in accordance to requirements under Chapter 9, Appendix 9B of the Bursa Malaysia Securities Berhad ("Bursa Securities") Listing Requirements

B5 PROFIT/LOSS BEFORE TAXATION

	Individual Quarter Ended		Cumulative Quarter Ended	
	30 Sep 2024 RM'000	30 Sep 2023 RM'000	30 Sep 2024 RM'000	30 Sep 2023 RM'000
Depreciation and amortisation	192	346	615	801
Gain on disposal of investment properties	(328)	-	(328)	(526)
Gain on disposal of properties, plant and equipment	-	-	(29)	(22)
Gain on disposal of right of use assets	-	-	(293)	(348)
Gain on dissolution of subsidiary company	-	-	(4)	-
Impairment on land held for development	-	-	2,533	-
Interest income	(24)	(32)	(66)	(91)
Interest expense	85	135	278	538
Project expenditure written off	17	-	17	-
Properties, plant and equipment written off	11	5	11	25
Rental income	-	-	(20)	(41)

Save as disclosed above and in the Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income, the other items under Appendix 9B, Part A (16) of the Bursa Securities Listing Requirements are not applicable.

B6 TAXATION

The income tax (charge)/credit to the Group for the current quarter under review is as follows:

	Individual Quarter Ended		Cumulative Quarter Ended	
	30 Sep 2024 RM'000	30 Sep 2023 RM'000	30 Sep 2024 RM'000	30 Sep 2023 RM'000
Current tax	-	-	-	-
Deferred tax	38	149	176	352
Total income tax credit	38	149	176	352

B7 CORPORATE PROPOSALS

There were no corporate proposals in the current quarter under review, except for the following:

On 15 November 2023, UOB Kay Hian Securities (M) Sdn Bhd ("UOBKH") had on behalf of the Board of Directors ("Board") of Sinmah Capital Berhad ("SMCAP") announced that the Company proposes to undertake a private placement of up to 10% of the total number of issued shares of SMCAP ("SMCAP Share(s)" or "Share(s)") (excluding treasury shares) to third party investor(s) to be identified later, at an issue price to be determined and announced later, in accordance with Sections 75 and 76 of the Companies Act 2016 ("Proposed Private Placement"). The Proposed Private Placement is subject to all required approvals being obtained.

On 30 November 2023, Bursa had approved the listing and quotation of up to 44,306,672 Placement Shares to be issued pursuant to the Proposed Private Placement.

On 29 February 2024, UOBKH had on behalf of the Board announced that 24,000,000 placement shares issued pursuant to the Private Placement were listed and quoted on the Main Market of Bursa Securities at an issue price of RM0.083. The proceed of RM1,992,000 was received on 29 February 2024. Hence, the last date for utilisation of proceeds of RM1,992,000 shall be on 28 February 2026.

On 9 May 2024, UOBKH had on behalf of SMCAP submitted an application to Bursa Securities to seek its approval for an extension of time for the Company to implement and complete the Private Placement. Subsequently on 15 May 2024, Bursa had resolved to grant the Company an extension of time of 6 months from 30 May 2024 to 29 November 2024 to complete the Private Placement.

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B. Notes in accordance to requirements under Chapter 9, Appendix 9B of the Bursa Malaysia Securities Berhad ("Bursa Securities") Listing Requirements

B7 CORPORATE PROPOSALS (CONT'D)

On 14 June 2024, UOBKH had on behalf of the Board announced that 17,640,000 placement shares issued pursuant to the Private Placement were listed and quoted on the Main Market of Bursa Securities at an issue price of RM0.0765. The proceed of RM1,349,460 was received on 14 June 2024. Hence, the last date for utilisation of proceeds of RM1,349,460 shall be on 13 June 2026.

With the issue of the 41,640,000 new ordinary shares, the Private Placement pursuant to the circular to shareholders dated 15 November 2023 was completed and there will be no further issue of shares pursuant to the said private placement.

Utilisation of proceeds up to the date of this report is as follows:

Date of receipt of proceeds	Purpose of Utilisation	Planned utilisation RM'000	Actual Utilisation RM'000	Balance to be utilised RM'000	Last date for utilisation
29 February 2024	Property development and construction	1,992	1,598	394	28 February 2026
14 June 2024	Property development and construction	1,350	-	1,350	13 June 2026
	Total	3,342	1,598	1,744	

B8 GROUP BORROWINGS

Group borrowings and debt securities as at end of the reporting period:

(a) The borrowings of the Group are secured by way of fixed and floating charges over certain assets and negative pledges over assets of the Group, corporate guarantees from the Company's certain existing operating subsidiaries, personal guarantees of certain directors of the Company and undertaking by the holding company to fully repay the facilities should the Company be unable to meet its obligations.

(b) Group borrowings as at the end of the reporting period are as follows:-

	Current Liabilities	Non-Current Liabilities	Total
	RM'000	RM'000	RM'000
Bank overdraft	1,002	-	1,002
Lease liabilities	181	262	443
Term loans	738	779	1,517
	<u>1,921</u>	<u>1,041</u>	<u>2,962</u>

B9 OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There were no off-balance sheet financial instruments as at 30 September 2024.

B10 MATERIAL LITIGATION

There were no material litigation for the quarter under review.

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B. Notes in accordance to requirements under Chapter 9, Appendix 9B of the Bursa Malaysia Securities Berhad ("Bursa Securities") Listing Requirements

B11 LOSS PER SHARE

(a) Basic loss per share

The basic loss per share for the current financial quarter and financial period to-date are computed as follows:

	Individual quarter ended		Cumulative quarter ended	
	30 Sep 2024	30 Sep 2023	30 Sep 2024	30 Sep 2023
Loss attributed to owners of the parent for the period (RM'000)	(4,188)	(2,805)	(11,567)	(5,761)
Weighted average number of issued ordinary shares ('000)	434,067	392,427	418,276	392,427
Basic loss per share (sen)	(0.96)	(0.71)	(2.77)	(1.47)

(b) Diluted loss per share

The diluted loss per share for current financial quarter and financial period to-date are computed as follows:

	Individual quarter ended		Cumulative quarter ended	
	30 Sep 2024	30 Sep 2023	30 Sep 2024	30 Sep 2023
Loss attributed to owners of the parent for the period (RM'000)	(4,188)	(2,805)	(11,567)	(5,761)
Weighted average number of issued ordinary shares ('000)	434,067	397,391	418,276	397,391
Diluted loss per share (sen)	(0.96)	(0.71)	(2.77)	(1.45)

The basic loss per share is computed based on the loss attributable to the equity shareholders of the Company divided by weighted average number of ordinary shares in issue for the financial period under review.

B12 AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors on 25 November 2024.