

SINMAH CAPITAL BERHAD

Company No. 199401015973 (301653-V)

(Incorporated in Malaysia)

QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEP 2023

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

(The figures have not been audited)

		As At 30 Sep 2023 (Unaudited) RM'000	As At 31 Dec 2022 (Audited) RM'000
ASSETS			
Non-Current Assets			
Property, plant and equipment		1,411	1,388
Right-of-use assets		1,183	1,353
Inventories		20,653	19,365
Investment property		378	757
		<u>23,625</u>	<u>22,863</u>
Current Assets			
Inventories		56,818	58,623
Contract assets		13,828	16,943
Trade receivables		5,084	7,509
Other receivables		6,687	7,204
Tax recoverable		323	413
Cash and bank balances		7,255	11,524
		<u>89,995</u>	<u>102,216</u>
TOTAL ASSETS		<u>113,620</u>	<u>125,079</u>
EQUITY AND LIABILITIES			
Equity			
Share capital		110,776	107,188
SIS reserve		1,838	1,838
Warrants reserve		-	3,588
Accumulated losses		(19,154)	(13,393)
Total Equity		<u>93,460</u>	<u>99,221</u>
LIABILITIES			
Non-Current Liability			
Bank borrowings	B8	905	3,915
Lease liabilities		441	406
Deferred tax liabilities		1,925	2,277
		<u>3,271</u>	<u>6,598</u>
Current Liabilities			
Bank borrowings	B8	2,194	7,006
Bank overdraft	B8	1,910	1,998
Lease liabilities		164	181
Trade payables		9,279	5,038
Other payables		3,157	4,470
Amount due to directors		-	2
Tax payable		185	565
		<u>16,889</u>	<u>19,260</u>
Total Liabilities		<u>20,160</u>	<u>25,858</u>
TOTAL EQUITY AND LIABILITIES		<u>113,620</u>	<u>125,079</u>
Net assets per ordinary share attributable to owners of the parent (RM)		0.2382	0.2528

Notes:

(1) The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached in this interim financial statement.

(2) Net assets per share is calculated based on the Company's weighted average number of ordinary shares at the end of the reporting period.

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QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEP 2023

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Quarter Ended 30 Sep 2023 RM'000	Quarter Ended 30 Sep 2022 RM'000	Period Ended 30 Sep 2023 RM'000	Period Ended 30 Sep 2022 RM'000
Revenue	A9	5,544	8,198	17,338	27,309
Cost of sales		(5,404)	(7,014)	(15,146)	(22,208)
Gross profit		140	1,184	2,192	5,101
Other income		28	1,178	991	1,263
Interest income		32	85	91	289
Administrative expenses		(3,019)	(3,033)	(8,849)	(10,667)
		(2,819)	(586)	(5,575)	(4,014)
Finance costs		(135)	(346)	(538)	(1,503)
Loss before taxation	A9, B5	(2,954)	(932)	(6,113)	(5,517)
Income tax income/(expense)	B6	149	197	352	(49)
Net loss from continuing operations		(2,805)	(735)	(5,761)	(5,566)
Net loss from discontinued operations		-	(3,507)	-	(3,742)
Total comprehensive loss for the period		(2,805)	(4,242)	(5,761)	(9,308)
Loss for the period attributable to:					
Owners of the Company		(2,805)	(4,242)	(5,761)	(9,308)
		(2,805)	(4,242)	(5,761)	(9,308)
Total comprehensive loss attributable to:					
Owners of the Company		(2,805)	(4,242)	(5,761)	(9,308)
		(2,805)	(4,242)	(5,761)	(9,308)
Loss Per Share (sen) attributable to owners of the parent:					
Basic (sen)	B11	(0.71)	(1.16)	(1.47)	(2.62)
Fully diluted (sen)	B11	(0.71)	(1.14)	(1.45)	(2.51)

Notes:

(1) The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached in this interim financial statement.

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QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEP 2023

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

(The figures have not been audited)

	Attributable to Owners of the Parent				Total	Non-controlling Interests	Total Equity
	Non-Distributable		Distributable				
	Share Capital	SIS Reserve	Warrants Reserve	Accumulated Losses			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Period ended 30 Sep 2023							
As at 1 Jan 2023	107,188	1,838	3,588	(13,393)	99,221	-	99,221
Expiry of Warrant C	3,588	-	(3,588)	-	-	-	-
Total comprehensive loss for the period	-	-	-	(5,761)	(5,761)	-	(5,761)
As at 30 Sep 2023	110,776	1,838	-	(19,154)	93,460	-	93,460
Period ended 30 Sep 2022							
As at 1 Jan 2022	188,500	-	3,588	(88,004)	104,084	-	104,084
Total comprehensive loss for the financial period	-	-	-	(9,308)	(9,308)	-	(9,308)
<u>Transaction with owners</u>							
Private placement	6,688	-	-	-	6,688	-	6,688
Share capital reduction	(88,000)	-	-	88,000	-	-	-
SIS reserves	-	1,838	-	-	1,838	-	1,838
	(81,312)	1,838	-	88,000	8,526	-	8,526
As at 30 Sep 2022	107,188	1,838	3,588	(9,312)	103,302	-	103,302

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached in this interim financial statement.)

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QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEP 2023

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(The figures have not been audited)

	Period Ended 30 Sep 2023	Period Ended 30 Sep 2022
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before taxation	(6,113)	(9,259)
Adjustments for:-		
Depreciation and amortisation	801	902
Gain on disposal of investment properties	(526)	-
Gain on disposal of property, plant and equipment	(22)	(414)
Gain on disposal of right-of-use assets	(348)	-
Interest expense	538	2,886
Interest income	(91)	(334)
Right-of-use assets written off	(6)	-
Property, plant and equipment written off	25	-
Share-based payment	-	1,838
Operating loss before working capital changes	(5,742)	(4,381)
Changes in working capital:		
Inventories	2,100	-
Receivables	6,007	3,236
Payables	2,792	2,477
	10,899	5,713
Cash generated from/(used in) operations	5,157	1,332
Interest paid	(538)	(2,886)
Interest received	91	334
Tax paid	(399)	(217)
Tax refund	109	7
Net cash generated from/(used in) operating activities	4,420	(1,430)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(423)	(94)
Purchase of right-of-use assets	(19)	-
Proceeds from disposal of property, plant and equipment	54	449
Proceeds from disposal of investment properties	747	-
Proceeds from disposal of right-of-use assets	541	-
(Placement)/Withdrawal of fixed deposits with licensed banks	(225)	-
Addition of development expenditure	(1,697)	-
Net cash (used in)/generated from investing activities	(1,022)	355
CASH FLOWS FOR FINANCING ACTIVITIES		
Net repayments on bank borrowings	(7,822)	(22,795)
Lease liabilities paid	(280)	(188)
Issuance of new shares	250	6,688
Amount due to directors	(2)	(9)
Net cash used in financing activities	(7,854)	(16,304)

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QUARTERLY REPORT FOR THE THIRD QUARTER ENDED 30 SEP 2023

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

(The figures have not been audited)

	Period Ended 30 Sep 2023	Period Ended 30 Sep 2022
	RM'000	RM'000
NET DECREASE IN CASH AND CASH EQUIVALENTS	(4,456)	(17,379)
CASH AND CASH EQUIVALENTS		
AT THE BEGINNING OF THE FINANCIAL PERIOD	8,476	29,607
CASH AND CASH EQUIVALENTS		
AT THE END OF THE FINANCIAL PERIOD	4,020	12,228
Cash and cash equivalents comprise:		
Cash and bank balances	7,255	14,258
Bank overdraft	(1,910)	(2,030)
	5,345	12,228
Less: Fixed deposits with licensed banks	(1,325)	-
	4,020	12,228

Notes:

The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the accompanying explanatory notes attached in this interim financial statement.

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A. Notes in accordance to requirements under Financial Reporting Standards ("FRS") No.134 - Interim Financial Reporting

A1. BASIS OF PREPARATION

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2022. These explanatory notes to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2022.

A2. CHANGES IN ACCOUNTING POLICIES

The accounting policies and methods of computation adopted by the Group in these quarterly financial statements are consistent with those adopted in the most recent audited financial statements for the year ended 31 December 2022.

On 1 January 2023, the Group adopted the following FRSs, Amendments to FRSs and IC Interpretations:-

Description	Effective for financial periods beginning on or after
MFRS 17: Insurance Contracts	1 January, 2023
Amendments to MFRS 17: Insurance Contracts	1 January, 2023
Amendments to MFRS 17: Initial Application of MFRS 17 and MFRS 9 - Comparative Information	1 January, 2023
Amendments to MFRS 101: Classification of Liabilities as Current or Non-current	1 January, 2023
Amendments to MFRS 101: Disclosure of Accounting Policies	1 January, 2023
Amendments to MFRS 108: Definition of Accounting Estimates	1 January, 2023
Amendments to MFRS 112: Deferred Tax related to Assets and Liabilities arising from a Single Transaction	1 January, 2023

The adoption of the above amendments and Annual Improvements to Standards did not have any material impact on the Group and the Company's financial statements upon their initial application.

The following MFRSs, Amendments to FRSs and IC Interpretations were issued by the MASB but are not yet effective to the Group:

Description	Effective for financial periods beginning on or after
Amendments to MFRS 16: Lease Liability in Sale and Leaseback	1 January, 2024
Amendments to MFRS 101: Non-current Liabilities with Covenants	1 January, 2024
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associates and Joint Venture	Deferred until further notice

The Group and the Company intend to adopt the above new MFRSs and amendments to MFRSs when they become effective. The initial application of the above-mentioned MFRSs are not expected to have any significant impacts on the financial statements of the Group and of the Company.

A3. AUDIT REPORT ON THE PRECEDING ANNUAL FINANCIAL STATEMENTS

The audited financial statements for the year ended 31 December 2022 were not subject to any qualification.

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A4. COMMENTS ABOUT SEASONAL OR CYCLICAL FACTORS

The Company operations are not affected by any seasonal or cyclical factors.

A5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 30 September 2023.

A6. CHANGE IN ESTIMATES

There were no changes in estimates that had any material effect to the financial statements in the quarter under review.

A7. DEBT AND EQUITY SECURITIES

There were no other issuance, cancellations, or repayments of debts and equity securities, sharebuy-backs, share cancellations, shares held as treasury shares, repurchase and resale of treasury shares for the current financial quarter under review.

A8. DIVIDEND PAID

No dividend has been declared for the current quarter ended 30 September 2023.

A9. SEGMENTAL INFORMATION

The Group is organised into two main business divisions:

- (i) Property development - This consists of development and construction of residential and commercial properties.
- (ii) Others - This consists of the Company and its dormant subsidiary companies.

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A. Notes in accordance to requirements under Financial Reporting Standards ("FRS") No.134 - Interim Financial Reporting

A9. SEGMENTAL INFORMATION (CONT'D)

Results for cumulative quarter ended 30 Sep 2023

	Property Development	Others	Subtotal	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue					
External revenues	17,338	-	17,338	-	17,338
Inter segment	12,513	-	12,513	(12,513)	-
Total revenue	29,851	-	29,851	(12,513)	17,338
Results					
Segment results	(2,260)	(1,932)	(4,192)	(1,550)	(5,742)
Interest income	54	37	91	-	91
Finance costs	(534)	(4)	(538)	-	(538)
Other non-cash items (1)	212	(136)	76	-	76
Loss before tax	(2,528)	(2,035)	(4,563)	(1,550)	(6,113)
Taxation	-	-	-	352	352
Segment loss	(2,528)	(2,035)	(4,563)	(1,198)	(5,761)

Results for cumulative quarter ended 30 Sep 2022

	Property Development	Others	Subtotal	Eliminations	Consolidated Total
	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue					
External revenues	27,309	-	27,309	-	27,309
Inter segment	9,446	-	9,446	(9,446)	-
Total revenue	36,755	-	36,755	(9,446)	27,309
Results					
Segment results	937	(1,537)	(600)	(1,583)	(2,183)
Interest income	76	213	289	-	289
Finance costs	(1,166)	(337)	(1,503)	-	(1,503)
Other non-cash items (1)	(506)	(1,614)	(2,120)	-	(2,120)
Loss before tax	(659)	(3,275)	(3,934)	(1,583)	(5,517)
Taxation	(429)	-	(429)	380	(49)
Loss from continuing operations	(1,088)	(3,275)	(4,363)	(1,203)	(5,566)
Loss from discontinued operations (2)	-	-	-	-	(3,742)
Segment loss	(1,088)	(3,275)	(4,363)	(1,203)	(9,308)

(1) Other non-cash items consist of the following as presented in the respective notes to the financial statements;

(2) Poultry segment was discontinued during the quarter ended 30 September 2022 and is disclosed as discontinued operations.

	As at 30 Sep 2023	As at 30 Sep 2022
	RM'000	RM'000
Depreciation and amortisation	(801)	(670)
Gain on disposal of property, plant and equipment	22	388
Gain on disposal of investment properties	526	-
Gain on disposal of right of use assets	348	-
Right-of-use assets written off	6	-
Property, plant and equipment written off	(25)	-
Share-based payment	-	(1,838)
	76	(2,120)

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A. Notes in accordance to requirements under Financial Reporting Standards ("FRS") No.134 - Interim Financial Reporting

A10. SUBSEQUENT EVENTS

As at the date of this report, there were no material events subsequent to the current quarter ended 30 September 2023.

A11. CHANGES TO THE COMPOSITION OF THE GROUP

There were no changes in the composition of Group in the current quarter under review.

A12. CONTINGENT LIABILITIES AND CONTINGENT ASSETS

The Company provides corporate guarantee to financial institutions for all unsecured credit facilities granted to subsidiaries amounting to RM 5.01 million as at 30 September 2023.

A13. CAPITAL COMMITMENTS

There were no material capital commitments not provided for in the interim financial statements as at 30 September 2023.

A14. SIGNIFICANT RELATED PARTY TRANSACTIONS

Significant related party transactions of the Group are as follows:

Transactions with companies in which a Director of the Company has substantial financial interest.

	As At	As At
	30 Sep 2023	30 Sep 2022
	RM'000	RM'000
Rental of premises	149	-
System maintenance fee	9	9
	158	9

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B. Notes in accordance to requirements under Chapter 9, Appendix 9B of the Bursa Malaysia Securities Berhad ("Bursa Securities") Listing Requirements

B1. REVIEW OF CURRENT QUARTER EVENTS AND PERFORMANCE

The Group's performance for the current year's third quarter ended 30 September 2023 compared to the preceding year's third quarter ended 30 September 2022 is shown in Table 1.

Table 1: Financial review for current quarter and financial year to date.

	Individual quarter ended		Changes (%)	Cumulative quarter ended		Changes (%)
	30 Sep 2023 RM'000	30 Sep 2022 RM'000		30 Sep 2023 RM'000	30 Sep 2022 RM'000	
Revenue	5,544	8,198	(32%)	17,338	27,309	(37%)
Loss before interest and taxation (LBIT)	(2,819)	(586)	(381%)	(5,575)	(4,014)	(39%)
Loss before taxation (LBT)	(2,954)	(932)	(217%)	(6,113)	(5,517)	(11%)
Loss after taxation (LAT)	(2,805)	(735)	(282%)	(5,761)	(5,566)	(4%)
Loss attributable to ordinary equity holders of the parent	(2,805)	(4,242)	34%	(5,761)	(9,308)	38%

Review of results for current quarter

For the third quarter of financial period ended 30 September 2023, the Group registered a revenue of RM 5.54 million, LBIT and LBT of RM 2.82 million and RM 2.95 million, as compared to the third quarter of the financial period ended 30 September 2022 which the Group recorded a revenue of RM 8.20 million, LBIT and LBT of RM 0.59 million and RM 0.93 million.

Commentary on revenue

The revenue from the Property Development segment decreased from RM 8.20 million to RM 5.54 million for current quarter ended 30 September 2023 due to a decrease in revenue recognised on the percentage of completion basis and lower sales value of properties sold.

Commentary on LBIT/ LBT

The higher LBT was mainly due to decrease in revenue from property development activities during the current quarter ended 30 September 2023.

Review of results for the financial period ended 30 September 2023

For the financial period ended 30 September 2023, the Group registered a revenue of RM 17.34 million, LBIT and LBT of RM 5.58 million and RM 6.11 million respectively, as compared to the financial period ended 30 September 2022 which the Group registered a revenue of RM 27.31 million, LBIT and LBT of RM 4.01 million and RM 5.52 million respectively.

Commentary on revenue

The revenue from Property Development Segment decreased from RM 27.31 million to RM 17.34 million for financial period ended 30 September 2023. The decrease in revenue was mainly due to decrease in revenue recognised on a percentage of completion basis and lower sales value of properties sold in current financial period as compared to corresponding period ended 30 September 2022.

Commentary on LBIT/ LBT

The higher LBT was mainly due to decrease in revenue from property development activities during the nine months ended 30 September 2023.

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B. Notes in accordance to requirements under Chapter 9, Appendix 9B of the Bursa Malaysia Securities Berhad ("Bursa Securities") Listing Requirements

B2. COMPARISON TO PRECEDING QUARTER'S RESULTS

The Group's performance for the quarter ended 30 September 2023 compared to the previous quarter ended 30 June 2023 is shown in Table 2:

	Current quarter 30 Sep 2023 RM'000	Preceding quarter 30 Jun 2023 RM'000	Changes %
Revenue	5,544	8,287	(33%)
Loss before interest and taxation (LBIT)	(2,819)	(468)	(502%)
Loss before taxation (LBT)	(2,954)	(632)	(367%)
Loss after taxation (LAT)	(2,805)	(489)	(474%)
Loss attributable to ordinary equity holders of the parent	(2,805)	(489)	(474%)

The Group recorded a LBT of RM 2.95 million for the current financial quarter under review as compared to RM 0.63 million recorded in the immediate preceding quarter ended 30 June 2023.

This was mainly due to decrease in revenue from property development activities during current quarter and gain on disposal of right-of-use assets and investment properties totalling RM 0.87 million during the quarter ended 30 June 2023.

B3. PROSPECTS

The Group is in constant dialogue with property agents in order to boost its bookings and eventual sales. The Group hopes that this will translate into more sales of properties for the coming quarter ending 31 December 2023.

B4. PROFIT FORECAST OR PROFIT GUARANTEE

The disclosure requirements for explanatory notes for the variance of actual profit after tax and minority interest and forecast profit after tax and minority interest and for the shortfall in profit guarantee are not applicable.

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B. Notes in accordance to requirements under Chapter 9, Appendix 9B of the Bursa Malaysia Securities Berhad ("Bursa Securities") Listing Requirements

B5 LOSS BEFORE TAXATION

	Individual Quarter Ended		Cumulative Quarter Ended	
	30 Sep 2023 RM'000	30 Sep 2022 RM'000	30 Sep 2023 RM'000	30 Sep 2022 RM'000
Depreciation and amortisation	346	293	801	902
Gain on disposal of properties, plant and equipment	-	(391)	(22)	(414)
Gain on disposal of right of use assets	-	-	(348)	-
Gain on disposal of investment properties	-	-	(525)	-
Interest income	(32)	(67)	(91)	(289)
Interest expense	135	(611)	538	1,503
Live broiler subsidy	-	-	-	(228)
Rental income	(17)	(27)	(58)	(94)

B6 TAXATION

The income tax income/(expense) to the Group for the current quarter under review is as follows:

	Individual Quarter Ended		Cumulative Quarter Ended	
	30 Sep 2023 RM'000	30 Sep 2022 RM'000	30 Sep 2023 RM'000	30 Sep 2022 RM'000
Current tax	-	(71)	-	(429)
Deferred tax	149	268	352	380
Total income tax income/(expense)	149	197	352	(49)

B7 CORPORATE PROPOSALS

There were no corporate proposals in the current quarter under review, except for the following:

On 15 November 2023, UOB Kay Hian Securities (M) Sdn Bhd ("UOBKH") had on behalf of the Board of Directors of Sinmah Capital Berhad ("SMCAP") announced that the Company proposes to undertake a private placement of up to 10% of the total number of issued shares of SMCAP ("SMCAP Share(s)" or "Share(s)") (excluding treasury shares) to third party investor(s) to be identified later, at an issue price to be determined and announced later, in accordance with Sections 75 and 76 of the Companies Act 2016 ("Proposed Private Placement"). The Proposed Private Placement is subject to all required approvals being obtained.

B8 GROUP BORROWINGS

Group borrowings and debt securities as at end of the reporting period:

(a) The borrowings of the Group are secured by way of fixed and floating charges over certain assets and negative pledges over assets of the Group, corporate guarantees from the Company's certain existing operating subsidiaries, personal guarantees of certain directors of the Company and undertaking by the holding company to fully repay the facilities should the Company be unable to meet its obligations.

(b) Group borrowings as at the end of the reporting period are as follows:-

	Current	Non-Current	Total
	Liabilities	Liabilities	
	RM'000	RM'000	RM'000
Bank overdraft	1,910	-	1,910
Lease liabilities	164	441	605
Term loans	2,194	905	3,099
	4,268	1,346	5,614

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B. Notes in accordance to requirements under Chapter 9, Appendix 9B of the Bursa Malaysia Securities Berhad ("Bursa Securities") Listing Requirements

B9 OFF BALANCE SHEET FINANCIAL INSTRUMENTS

There were no off-balance sheet financial instruments as at 30 September 2023.

B10 MATERIAL LITIGATION

There were no material litigation for the quarter under review.

B11 LOSS PER SHARE

(a) Basic loss per share

The basic loss per share for the current financial quarter and financial period to-date are computed as follows:

	Individual quarter ended		Cumulative quarter ended	
	30 Sep 2023	30 Sep 2022	30 Sep 2023	30 Sep 2022
Loss attributed to owners of the parent for the period (RM'000)	(2,805)	(4,242)	(5,761)	(9,308)
Weighted average number of issued ordinary shares ('000)	392,427	366,064	392,427	355,845
Basic loss per share (sen)	(0.71)	(1.16)	(1.47)	(2.62)

(b) Diluted loss per share

The diluted loss per share for current financial quarter and financial period to-date are computed as follows:

	Individual quarter ended		Cumulative quarter ended	
	30 Sep 2023	30 Sep 2022	30 Sep 2023	30 Sep 2022
Loss attributed to owners of the parent for the period (RM'000)	(2,805)	(4,242)	(5,761)	(9,308)
Weighted average number of issued ordinary shares ('000)	397,391	373,716	397,391	370,980
Diluted loss per share (sen)	(0.71)	(1.14)	(1.45)	(2.51)

The basic loss per share is computed based on the profit attributable to the equity shareholders of the Company divided by weighted average number of ordinary shares in issue for the financial period under review.

B12 AUTHORISATION FOR ISSUE

The interim financial statements were authorised for issue by the Board of Directors on 21 November 2023.