



**ROHAS TECNIC BERHAD**  
199401016997 (302675-A)  
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE PERIOD FROM  
1 APRIL 2024 TO 30 JUNE 2024

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**ROHAS TECNIC BERHAD 199401016997 (302675-A)**

(Incorporated in Malaysia)

**QUARTERLY REPORT**

Quarterly report on consolidated results for the 2nd quarter ended 30 June 2024.

The figures have not been audited.

**CONDENSED CONSOLIDATED INCOME STATEMENT AND  
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024**

	INDIVIDUAL QUARTER			CUMULATIVE PERIOD		
	Current Year Quarter	Preceding Year Corresponding Quarter	Variance	Current Year To Date	Preceding Year Corresponding Period	Variance
	30-06-2024	30-06-2023		30-06-2024	30-06-2023	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	57,101	54,008	6%	143,481	154,652	-7%
Cost of sales	(50,877)	(56,224)		(127,864)	(148,890)	
<b>Gross profit/(loss)</b>	<b>6,224</b>	<b>(2,216)</b>	<b>381%</b>	<b>15,617</b>	<b>5,762</b>	<b>171%</b>
Other income	1,745	14,058		2,877	18,257	
Distribution expenses	(39)	(409)		(137)	(880)	
Administrative expenses	(15,325)	(7,346)		(23,068)	(14,453)	
<b>Operating (loss)/profit</b>	<b>(7,395)</b>	<b>4,087</b>	<b>-281%</b>	<b>(4,711)</b>	<b>8,686</b>	<b>-154%</b>
Finance income	2,624	2,609		5,322	5,221	
Finance costs	(2,052)	(3,017)		(6,786)	(5,520)	
Share of results of associate	790	640		1,334	1,005	
<b>(Loss)/Profit before tax</b>	<b>(6,033)</b>	<b>4,319</b>	<b>-240%</b>	<b>(4,841)</b>	<b>9,392</b>	<b>-152%</b>
Income tax expense	(254)	(2,858)		(1,213)	(5,414)	
<b>(Loss)/Profit after tax</b>	<b>(6,287)</b>	<b>1,461</b>	<b>-530%</b>	<b>(6,054)</b>	<b>3,978</b>	<b>-252%</b>
<b>Other comprehensive income:</b>						
Items that may be reclassified subsequently to profit or loss:						
Unrealised currency translation differences	(1,505)	3,106		(3,283)	3,821	
<b>Total comprehensive (loss)/income</b>	<b>(7,792)</b>	<b>4,567</b>	<b>-271%</b>	<b>(9,337)</b>	<b>7,799</b>	<b>-220%</b>

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The figures have not been audited.

**CONDENSED CONSOLIDATED INCOME STATEMENT AND  
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024**

	INDIVIDUAL QUARTER			CUMULATIVE PERIOD		
	Current Year Quarter 30-06-2024 RM'000	Preceding Year Corresponding Quarter 30-06-2023 RM'000	Variance %	Current Year To Date 30-06-2024 RM'000	Preceding Year Corresponding Period 30-06-2023 RM'000	Variance %
<b>(Loss)/Profit after tax attributable to:</b>						
Owners of the Company	(5,349)	187		(4,781)	1,165	
Non-controlling interests	(938)	1,274		(1,273)	2,813	
	<u>(6,287)</u>	<u>1,461</u>	-530%	<u>(6,054)</u>	<u>3,978</u>	-252%
<b>Total comprehensive (loss)/income attributable to:</b>						
Owners of the Company	(6,716)	2,158		(7,776)	3,471	
Non-controlling interests	(1,076)	2,409		(1,561)	4,328	
	<u>(7,792)</u>	<u>4,567</u>	-271%	<u>(9,337)</u>	<u>7,799</u>	-220%
Dividends per share (sen)	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	
Earnings per share (sen):						
Basic / Diluted	<u>(1.13)</u>	<u>0.04</u>		<u>(1.01)</u>	<u>0.25</u>	

(The Condensed Consolidated Income Statement and Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.)

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(Incorporated in Malaysia)

**QUARTERLY REPORT**

Quarterly report on consolidated results for the 2nd quarter ended 30 June 2024.

The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 JUNE 2024**

	Unaudited As At 30-06-2024 <u>RM'000</u>	Audited As At 31-12-2023 <u>RM'000</u>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	53,093	43,283
Right-of-use assets	28,375	29,383
Investment in associates	55,223	53,889
Other investments	173	190
Deferred tax assets	7,445	7,207
Goodwill on consolidation	13,216	13,216
Service concession receivables	87,806	94,101
Other receivables	-	17
<b>Total non-current assets</b>	<u>245,331</u>	<u>241,286</u>
<b>CURRENT ASSETS</b>		
Service concession receivables	5,754	5,416
Inventories	111,094	104,989
Trade and other receivables	168,474	184,714
Amount due from contract customers	21,630	24,996
Tax recoverable	9,726	9,905
Cash and bank balances, deposits and short-term placements	84,524	103,677
<b>Total current assets</b>	<u>401,202</u>	<u>433,697</u>
<b>TOTAL ASSETS</b>	<u>646,533</u>	<u>674,983</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
<b>Equity attributable to Owners of the Company:</b>		
Share capital	299,484	299,484
Other reserves	(110,726)	(107,773)
Retained earnings	131,546	136,327
	<u>320,304</u>	<u>328,038</u>
Non-controlling interests	28,043	29,346
<b>Total equity</b>	<u>348,347</u>	<u>357,384</u>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
Long-term borrowings	52,342	56,832
Deferred tax liabilities	220	-
Finance lease liabilities	2,138	1,746
Retirement benefits	3,674	3,766
<b>Total non-current liabilities</b>	<u>58,374</u>	<u>62,344</u>

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**QUARTERLY REPORT**

Quarterly report on consolidated results for the 2nd quarter ended 30 June 2024.  
The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2024**

	Unaudited As At 30-06-2024 RM'000	Audited As At 31-12-2023 RM'000
<b>CURRENT LIABILITIES</b>		
Trade and other payables	124,774	118,105
Amount due to contract customers	32,320	49,738
Borrowings	81,231	84,203
Finance lease liabilities	1,338	1,452
Tax payable	149	1,757
<b>Total current liabilities</b>	<u>239,812</u>	<u>255,255</u>
<b>Total liabilities</b>	<u>298,186</u>	<u>317,599</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>646,533</u>	<u>674,983</u>
Net Assets Per Share attributable to Owners of the Company (RM)	<u>0.68</u>	<u>0.69</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.)

**QUARTERLY REPORT**

Quarterly report on consolidated results for the 2nd quarter ended 30 June 2024.  
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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024**

	← Attributable to Owners of the Company →						Total Equity RM'000
	Share Capital RM'000	Reserve Upon Consolidation RM'000	Foreign Currency Translation Reserve RM'000	Retained Earnings RM'000	Total RM'000	Non-controlling Interests RM'000	
← Non-distributable →							Distributable
At 1 January 2024	299,484	(104,799)	(2,974)	136,327	328,038	29,346	357,384
Non-controlling interest of a subsidiary acquired	-	-	-	-	-	300	300
Other comprehensive loss	-	-	(2,953)	-	(2,953)	(330)	(3,283)
Loss after taxation	-	-	-	(4,781)	(4,781)	(1,273)	(6,054)
Total comprehensive loss	-	-	(2,953)	(4,781)	(7,734)	(1,603)	(9,337)
At 30 June 2024	299,484	(104,799)	(5,927)	131,546	320,304	28,043	348,347
At 1 January 2023	299,484	(104,799)	(668)	134,263	328,280	34,159	362,439
Other comprehensive income	-	-	3,113	-	3,113	708	3,821
Profit after taxation	-	-	-	1,165	1,165	2,813	3,978
Total comprehensive income	-	-	3,113	1,165	4,278	3,521	7,799
At 30 June 2023	299,484	(104,799)	2,445	135,428	332,558	37,680	370,238

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.)

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The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024**

	Current Year To Date <u>30-06-2024</u> RM'000	Preceding Year Corresponding Period <u>30-06-2023</u> RM'000
<b>OPERATING ACTIVITIES</b>		
(Loss)/Profit before tax	(4,841)	9,392
Adjustments for non-cash movements:		
Share of results of associate	(1,334)	(1,005)
(Gain)/Loss on other investments	17	(5)
Dividend income	(3)	(97)
Depreciation and amortisation	2,713	2,201
Property, plant and equipment written off	89	-
Impairment losses on trade receivables no longer required	(95)	(10,000)
Allowance for impairment losses on trade receivables	574	200
Write down of inventories	575	1,430
Unrealised loss/(gain) on foreign exchange, net	3,700	(7,144)
Interest expense	6,786	5,520
Interest income	(5,322)	(5,221)
Gain on disposal of property, plant and equipment	(100)	-
Operating profit/(loss) before working capital changes	<u>2,759</u>	<u>(4,729)</u>
Changes in working capital:		
Contract customers	(8,000)	(16,639)
Inventories	(6,679)	12,506
Bills payable	(15,990)	2,556
Receivables	15,560	12,026
Payables	2,331	15,693
Retirement benefits	(92)	(195)
	<u>(10,111)</u>	<u>21,218</u>
Interest paid	(1,050)	(1,625)
Income tax paid, net of refund	(555)	(1,748)
<b>Net cash (used in)/from operating activities</b>	<u>(11,716)</u>	<u>17,845</u>

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**QUARTERLY REPORT**

Quarterly report on consolidated results for the 2nd quarter ended 30 June 2024.

The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024**

	Current Year To Date 30-06-2024 RM'000	Preceding Year Corresponding Period 30-06-2023 RM'000
<b>INVESTING ACTIVITIES</b>		
Non-controlling interest of a subsidiary acquired	300	-
Repayment from related parties	-	16
Dividend received	3	97
Interest received	5,322	5,221
Purchase of property, plant and equipment	(12,059)	(4,516)
<b>Net cash (used in)/from investing activities</b>	<b>(6,434)</b>	<b>818</b>
<b>FINANCING ACTIVITIES</b>		
Interest paid	(5,736)	(3,896)
Advances from related parties	120	1,619
Fixed deposits discharged/(pledged) as collateral	(4,190)	(5,826)
Repayment of hire purchase liabilities	279	(508)
Drawdown/(Repayment) of bank borrowings	7,059	8,626
<b>Net cash (used in)/from financing activities</b>	<b>(2,468)</b>	<b>15</b>
<b>CASH AND CASH EQUIVALENTS</b>		
Net changes	(20,618)	18,678
Brought forward	59,007	26,801
Effect of foreign exchange rate differences	(2,725)	3,821
Carried forward	35,664	49,300
Cash and cash equivalents comprise of the following:		
Deposits with financial institutions	20,708	39,917
Deposits with fund management corporation	57	218
Cash and bank balances	63,759	44,793
	84,524	84,928
Less: Bank balances pledged as security	(48,860)	(35,628)
Cash and cash equivalents	35,664	49,300

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements)



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### QUARTERLY REPORT

Quarterly report on consolidated results for the 2nd quarter ended 30 June 2024.

The figures have not been audited.

#### A. EXPLANATORY NOTES

##### A1 Basis of Preparation

This interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the explanatory notes attached to the interim financial statements.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2023.

##### A2 Significant Accounting Policies

###### A2.1 Adoption of Amendments/Improvements to MFRS

The significant accounting policies adopted in preparing these condensed consolidated interim financial statements are consistent with those of the audited financial statements for the year ended 31 December 2023 except for the adoption of the following new MFRSs and Interpretations, and amendments to certain MFRSs and Interpretations with effect from 1 January 2024:

###### Effective for financial period beginning on or after 1 January 2024

Amendments to MFRS 16 *Lease Liability in a Sales and Leaseback*

Amendments to MFRS 101 *Classification of Liabilities as Current or Non-current*

Amendments to MFRS 101 *Non-Current Liabilities as Covenants*

Amendments to MFRS 107 and MFRS 7 *Supplier Finance Arrangements*

The adoption of the above standards and interpretations did not have any material effect on the financial performance or position of the Group.

The standards and interpretations that are issued but not yet effective up to the date of issuance of these condensed consolidated interim financial statements are disclosed below. The Group intend to adopt these standards, if applicable, when they become effective.

		Effective for annual periods beginning on or after
<u>Amendments/Improvement to MFRSs</u>		
MFRS 10	<i>Consolidated Financial Statements</i>	Deferred
MFRS 128	<i>Investments in Associates and Joint Ventures</i>	Deferred
MFRS 121	<i>The Effects of Changes in Foreign Exchange Rates</i>	1 January 2025

The initial applications of the above-mentioned amendments to MFRSs are not expected to have any material impacts to the financial statements of the Group.

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**A. EXPLANATORY NOTES****A3 Audit Report of Preceding Annual Financial Statements**

The auditors' report for the preceding annual financial statements was not subject to any qualification.

**A4 Seasonality or Cyclicity of Operations**

There were no seasonality or cyclicity of operations in the current quarter under review and financial period to date.

**A5 Unusual Items Due to their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows in the current quarter under review and financial year-to-date, other than as disclosed in Note B1 and B3 below.

**A6 Material Changes in Estimates**

There were no changes in estimates of amount reported in prior financial years that have a material effect in the current quarter under review and financial year-to-date.

**A7 Debts and Equity Securities**

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities in the current quarter under review and financial year-to-date.

**A8 Dividend Paid**

No dividend was declared in the current quarter under review.

**A9 Segmental Reporting**

Primary reporting basis - by business segment:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 30-06-2024 RM'000	Preceding Year Corresponding Quarter 30-06-2023 RM'000	Current Year To Date 30-06-2024 RM'000	Preceding Year Corresponding Period 30-06-2023 RM'000
Group Revenue (External Sales):				
Tower fabrication:				
- Power transmission	23,059	4,966	50,331	23,639
- Telecommunication	167	14,993	9,814	25,245
EPCC*	31,161	32,466	78,045	102,360
Concession and other business activities	2,714	1,583	5,291	3,408
	<u>57,101</u>	<u>54,008</u>	<u>143,481</u>	<u>154,652</u>
Results:				
Segment results	(7,395)	4,087	(4,711)	8,686
Finance income	2,624	2,609	5,322	5,221
Finance costs	(2,052)	(3,017)	(6,786)	(5,520)
Share of results of associates	790	640	1,334	1,005
	<u>(6,033)</u>	<u>4,319</u>	<u>(4,841)</u>	<u>9,392</u>

\* EPCC refers to Engineering, Procurement, Construction and Commissioning.

**A10 Carrying Amount of Revalued Assets**

The Group does not have a revaluation of property, plant and equipment policy.

**A11 Material Events Subsequent to the End of the Interim Period**

There is no material events subsequent to the current financial period under review except for the disposal of IAC Electricals (M) Sdn Bhd, a subsidiary of HG Power Transmission Sdn Bhd and a piece of leasehold land with a single storey detached factory and 2 storey office held under Pajakan Negeri 165276, Lot 216540, Mukim of Sungai Terap, District of Kinta, State of Perak completed on 13 August 2024.

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**A. EXPLANATORY NOTES****A12 Effect of Changes in the Group Composition, Long-Term Investments, Restructuring and Discontinued Operations**

There were no changes in the composition of the Group in the current quarter under review including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinued operation.

**A13 Contingent Liabilities/Assets**

The following are the changes in the Group's contingent liabilities as at end of current quarter under review.

	Unaudited As At 30-06-2024 RM'000	Audited As At 31-12-2023 RM'000
Unsecured:		
Performance bond and bank guarantee granted to third party by subsidiaries	<u>124,513</u>	<u>97,996</u>

**A14 Capital Commitment**

Capital expenditure of the Group not provided for as at 30 June 2024 in relation to property, plant and equipment were as follows:

	Unaudited As At 30-06-2024 RM'000	Audited As At 31-12-2023 RM'000
Authorised and contracted for	<u>474</u>	<u>1,572</u>

**A15 Significant Related Party Transactions**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE PERIOD</b>	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	30-06-2024 RM'000	30-06-2023 RM'000	30-06-2024 RM'000	30-06-2023 RM'000
Related companies:				
- sales	-	12	-	19
- rental income	67	39	106	78
- interest expense	(21)	(294)	(44)	(510)
- rental expense	(490)	(269)	(759)	(538)
	<u>(490)</u>	<u>(269)</u>	<u>(759)</u>	<u>(538)</u>

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**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B1 Review of Performance of the Company and its Principal Subsidiaries Compared to the Results of Preceding Quarter**

	INDIVIDUAL QUARTER			CUMULATIVE PERIOD		
	Current Year Quarter	Preceding Year Corresponding Quarter	Variance	Current Year To Date	Preceding Year Corresponding Period	Variance
	30-06-2024	30-06-2023		30-06-2024	30-06-2023	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	57,101	54,008	6%	143,481	154,652	-7%
Operating (loss)/profit	(7,395)	4,087	-281%	(4,711)	8,686	-154%
(Loss)/Profit before tax	(6,033)	4,319	-240%	(4,841)	9,392	-152%
(Loss)/Profit after tax	(6,287)	1,461	-530%	(6,054)	3,978	-252%

In the current quarter under review, the Group recorded revenue of RM57.1 million, increase of RM3.1 million or 6% from the preceding year's corresponding quarter of RM54.0 million. Current quarter had an operating loss of RM7.4 million, a decrease of RM11.5 million or 281% from an operating profit of RM4.1 million in the preceding year's corresponding quarter. The Group reported a loss after tax of RM6.3 million for the current quarter.

**B2 Review of Performance of the Company and its Principal Subsidiaries Compared to the Results of Immediate Preceding Quarter**

	Current Year Quarter	Immediate Preceding Quarter	Variance
	30-06-2024	31-03-2024	
	RM'000	RM'000	%
Revenue	57,101	86,380	-34%
Operating (loss)/profit	(7,395)	2,684	-376%
(Loss)/Profit before tax	(6,033)	1,192	-606%
(Loss)/Profit after tax	(6,287)	233	-2798%

The Group recorded a revenue of RM57.1 million in the current quarter, decrease of RM29.3 million or 34% compared to its immediate preceding quarter's revenue of RM86.4 million. The Group recorded a loss before tax of RM6.0 million or 606% lower than immediate preceding quarter's profit before tax of RM1.2 million.

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**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B3 Group's Future Prospects**

Our EPCC business will be driven by the ongoing RTS Link Project Package 8, for which we received Notice to Proceed on 27 June 2024. Manufacturing activities are expected to remain challenging. Nevertheless, the integration of our new architectural steel structure product line progresses steadily, which will further enhance our capabilities.

Bangladesh had a political unrest recently and that had halted our operations for 2 weeks but to-date work had resumed. However, we are monitoring the situation in Bangladesh as changes in government may have policy or regulatory impact on our client.

Moving forward, replenishing the order book for towers and EPCC works remains a top priority, and the Group will actively pursue new opportunities throughout the financial year.

**B4 Variance of Actual Profit from Forecast Profit**

There were no profit forecasts or profit guarantees released to the public.

**B5 Taxation**

Income tax expense comprises the following:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 30-06-2024 RM'000	Preceding Year Corresponding Quarter 30-06-2023 RM'000	Current Year To Date 30-06-2024 RM'000	Preceding Year Corresponding Period 30-06-2023 RM'000
Current tax	(48)	2,858	830	4,487
Deferred tax	302	-	383	927
	<u>254</u>	<u>2,858</u>	<u>1,213</u>	<u>5,414</u>
Effective tax rate	<u>-4%</u>	<u>66%</u>	<u>-25%</u>	<u>58%</u>

Malaysian income tax is calculated at the statutory rate of 24% of the estimated assessable profits for the financial period.

The Group's current tax expense for the current quarter and current period to date consists mainly of tax provisions for both Malaysian and foreign businesses.

The negative effective tax rate of the Group mainly due to loss contribution across the Group during current quarter and current period to date under review.

**B6 Status of Corporate Proposals**

There is no pending corporate proposal for the current financial period under review.

**ROHAS TECNIC BERHAD 199401016997 (302675-A)**

(Incorporated in Malaysia)

**QUARTERLY REPORT**

Quarterly report on consolidated results for the 2nd quarter ended 30 June 2024.

The figures have not been audited.

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B7 Group Cash and Bank Balances, Deposits and Placements**

	Unaudited As At 30-06-2024	Audited As At 31-12-2023
	RM'000	RM'000
Cash and bank balances, deposits and placements		
- Islamic	17,507	41,057
- Conventional	67,017	62,620
	<u>84,524</u>	<u>103,677</u>

**B8 Group Borrowings**

	USD/EUR Denomination 30-06-2024	Unaudited As At RM Denomination 30-06-2024	Total 30-06-2024	USD/EUR Denomination 31-12-2023	Audited As At RM Denomination 31-12-2023	Total 31-12-2023
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Unsecured Short						
Term Borrowings:						
- Bank borrowings	-	40,615	40,615	-	55,829	55,829
Secured Short						
Term Borrowings:						
- Bank borrowings	-	31,217	31,217	-	10,759	10,759
- Term loan	215	9,184	9,399	7,953	9,662	17,615
Secured Long						
Term Borrowings:						
- Term loan	45,006	7,336	52,342	48,191	8,641	56,832
Total Group Borrowings	<u>45,221</u>	<u>88,352</u>	<u>133,573</u>	<u>56,144</u>	<u>84,891</u>	<u>141,035</u>

The above borrowings of the Group are denominated in Ringgit Malaysia equivalent analysed by currencies.

	Unaudited As At 30-06-2024	Audited As At 31-12-2023
	RM'000	RM'000
Borrowings		
- Islamic	71,818	88,480
- Conventional	61,755	52,555
	<u>133,573</u>	<u>141,035</u>

**B9 Changes In Material Litigations**

There has been no material litigation since the date of the last audited financial statements of the Group as at 31 December 2023.

**B10 Dividend**

There is no dividend declared in the current quarter under review.

**QUARTERLY REPORT**

Quarterly report on consolidated results for the 2nd quarter ended 30 June 2024.  
The figures have not been audited.

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

**B11 Earnings Per Share**

**(a) Basic earnings per share**

Basic earnings per share of the Group is calculated as follows:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 30-06-2024	Preceding Year Corresponding Quarter 30-06-2023	Current Year To Date 30-06-2024	Preceding Year Corresponding Period 30-06-2023
Profit after tax attributable to the Owners of the Company for the period (RM'000)	(5,349)	187	(4,781)	1,165
Weighted average number of ordinary shares in issue	472,657,651	472,657,651	472,657,651	472,657,651
Basic earnings per share (sen)	(1.13)	0.04	(1.01)	0.25

**(b) Diluted earnings per share**

Diluted earnings per share were not computed as the Company does not have any dilutive potential ordinary shares in issue as at the end of the financial period under review.

**B12 (Loss)/Profit Before Tax**

(Loss)/Profit before tax has been determined after charging/(crediting), amongst other items, the following:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 30-06-2024	Preceding Year Corresponding Quarter 30-06-2023	Current Year To Date 30-06-2024	Preceding Year Corresponding Period 30-06-2023
	RM'000	RM'000	RM'000	RM'000
Interest income	(2,624)	(2,609)	(5,322)	(5,221)
Realised loss on foreign exchange	445	-	703	1,783
Unrealised loss/(gain) on foreign exchange	3,949	(4,543)	3,700	(7,144)
Interest expense	2,052	3,017	6,786	5,520
Write down/(Reversal) of inventories	55	(58)	575	1,430
Depreciation and amortisation	1,392	879	2,713	2,201
Impairment losses on receivables no longer required	(10)	(10,000)	(95)	(10,000)
Impairment losses on receivables	538	62	574	200
Loss/(Gain) on other investments	23	10	17	(5)

**BY ORDER OF THE BOARD**

**Chong Mei Yan**  
**MAICSA 7047707**  
**SSM PC No.: 202008001961**  
**Company Secretary**

**Dated : 22 August 2024**