



ROHAS TECNIC BERHAD
199401016997 (302675-A)
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE PERIOD FROM
1 JANUARY 2024 TO 31 MARCH 2024

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QUARTERLY REPORT

Quarterly report on consolidated results for the 1st quarter ended 31 March 2024.
The figures have not been audited.

**CONDENSED CONSOLIDATED INCOME STATEMENT AND
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024**

| | INDIVIDUAL QUARTER | | | CUMULATIVE PERIOD | | |
|--|----------------------------|--|--------------|----------------------------|--|--------------|
| | Current Year Quarter | Preceding Year Corresponding Quarter | Variance | Current Year To Date | Preceding Year Corresponding Period | Variance |
| | 31-03-2024 RM'000 | 31-03-2023 RM'000 | % | 31-03-2024 RM'000 | 31-03-2023 RM'000 | % |
| Revenue | 86,380 | 100,644 | -14% | 86,380 | 100,644 | -14% |
| Cost of sales | (76,987) | (92,666) | | (76,987) | (92,666) | |
| Gross profit | 9,393 | 7,978 | 18% | 9,393 | 7,978 | 18% |
| Other income | 1,132 | 4,199 | | 1,132 | 4,199 | |
| Distribution expenses | (98) | (471) | | (98) | (471) | |
| Administrative expenses | (7,743) | (7,107) | | (7,743) | (7,107) | |
| Operating profit | 2,684 | 4,599 | -42% | 2,684 | 4,599 | -42% |
| Finance income | 2,698 | 2,612 | | 2,698 | 2,612 | |
| Finance costs | (4,734) | (2,503) | | (4,734) | (2,503) | |
| Share of results of associate | 544 | 365 | | 544 | 365 | |
| Profit before tax | 1,192 | 5,073 | -77% | 1,192 | 5,073 | -77% |
| Income tax expense | (959) | (2,556) | | (959) | (2,556) | |
| Profit after tax | 233 | 2,517 | -91% | 233 | 2,517 | -91% |
| Other comprehensive income: | | | | | | |
| Items that may be reclassified subsequently to profit or loss: | | | | | | |
| Unrealised currency translation differences | (1,778) | 715 | | (1,778) | 715 | |
| Total comprehensive (loss)/income | (1,545) | 3,232 | -148% | (1,545) | 3,232 | -148% |

QUARTERLY REPORT

Quarterly report on consolidated results for the 1st quarter ended 31 March 2024.
The figures have not been audited.

**CONDENSED CONSOLIDATED INCOME STATEMENT AND
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024**

| | INDIVIDUAL QUARTER | | | CUMULATIVE PERIOD | | |
|---|----------------------------|--|----------|----------------------------|--|----------|
| | Current Year Quarter | Preceding Year Corresponding Quarter | Variance | Current Year To Date | Preceding Year Corresponding Period | Variance |
| | 31-03-2024 RM'000 | 31-03-2023 RM'000 | % | 31-03-2024 RM'000 | 31-03-2023 RM'000 | % |
| Profit after tax attributable to: | | | | | | |
| Owners of the Company | 569 | 978 | | 569 | 978 | |
| Non-controlling interests | (336) | 1,539 | | (336) | 1,539 | |
| | <u>233</u> | <u>2,517</u> | -91% | <u>233</u> | <u>2,517</u> | -91% |
| Total comprehensive (loss)/income attributable to: | | | | | | |
| Owners of the Company | (1,060) | 1,313 | | (1,060) | 1,313 | |
| Non-controlling interests | (485) | 1,919 | | (485) | 1,919 | |
| | <u>(1,545)</u> | <u>3,232</u> | -148% | <u>(1,545)</u> | <u>3,232</u> | -148% |
| Dividends per share (sen) | - | - | | - | - | |
| Earnings per share (sen): | | | | | | |
| Basic / Diluted | 0.12 | 0.21 | | 0.12 | 0.21 | |
| Diluted | - | - | | - | - | |

(The Condensed Consolidated Income Statement and Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.)

ROHAS TECNIC BERHAD 199401016997 (302675-A)
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Quarterly report on consolidated results for the 1st quarter ended 31 March 2024.
The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024**

| | Unaudited As At 31-03-2024 RM'000 | Audited As At 31-12-2023 RM'000 |
|--|--|--|
| ASSETS | | |
| NON-CURRENT ASSETS | | |
| Property, plant and equipment | 46,523 | 43,283 |
| Right-of-use assets | 27,590 | 29,383 |
| Investment in associates | 54,433 | 53,889 |
| Other investments | 195 | 190 |
| Deferred tax assets | 7,424 | 7,207 |
| Goodwill on consolidation | 13,216 | 13,216 |
| Service concession receivables | 92,519 | 94,101 |
| Other receivables | - | 17 |
| Total non-current assets | 241,900 | 241,286 |
| CURRENT ASSETS | | |
| Service concession receivables | 5,974 | 5,416 |
| Inventories | 102,108 | 104,989 |
| Trade and other receivables | 171,856 | 184,714 |
| Amount due from contract customers | 33,222 | 24,996 |
| Tax recoverable | 8,685 | 9,905 |
| Cash and bank balances, deposits and short-term placements | 98,138 | 103,677 |
| Total current assets | 419,983 | 433,697 |
| TOTAL ASSETS | 661,883 | 674,983 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| Equity attributable to Owners of the Company: | | |
| Share capital | 299,484 | 299,484 |
| Other reserves | (109,272) | (107,773) |
| Retained earnings | 136,896 | 136,327 |
| | 327,108 | 328,038 |
| Non-controlling interests | 29,031 | 29,346 |
| Total equity | 356,139 | 357,384 |
| LIABILITIES | | |
| NON-CURRENT LIABILITIES | | |
| Long-term borrowings | 56,097 | 56,832 |
| Finance lease liabilities | 2,310 | 1,746 |
| Retirement benefits | 3,736 | 3,766 |
| Total non-current liabilities | 62,143 | 62,344 |

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The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

| | Unaudited As At 31-03-2024 RM'000 | Audited As At 31-12-2023 RM'000 |
|--|--|--|
| CURRENT LIABILITIES | | |
| Trade and other payables | 123,952 | 118,105 |
| Amount due to contract customers | 34,281 | 49,738 |
| Borrowings | 82,536 | 84,203 |
| Finance lease liabilities | 1,456 | 1,452 |
| Tax payable | 1,376 | 1,757 |
| Total current liabilities | <u>243,601</u> | <u>255,255</u> |
| Total liabilities | <u>305,744</u> | <u>317,599</u> |
| TOTAL EQUITY AND LIABILITIES | <u>661,883</u> | <u>674,983</u> |
| Net Assets Per Share attributable to Owners of the Company (RM) | <u>0.69</u> | <u>0.69</u> |

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.)

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QUARTERLY REPORT

Quarterly report on consolidated results for the 1st quarter ended 31 March 2024.

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

| | ← Attributable to Owners of the Company → | | | | | | Total Equity RM'000 |
|---|---|---|---------|--------------------------------|-----------------|--|---------------------------|
| | Share Capital RM'000 | ← Non-distributable → | | Retained Earnings RM'000 | Total RM'000 | Non-controlling Interests RM'000 | |
| Reserve Upon Consolidation RM'000 | | Foreign Currency Translation Reserve RM'000 | | | | | |
| At 1 January 2024 | 299,484 | (104,799) | (2,974) | 136,327 | 328,038 | 29,346 | 357,384 |
| Non-controlling interest of a subsidiary acquired | - | - | - | - | - | 300 | 300 |
| Other comprehensive loss | - | - | (1,499) | - | (1,499) | (279) | (1,778) |
| Profit after taxation | - | - | - | 569 | 569 | (336) | 233 |
| Total comprehensive income | - | - | (1,499) | 569 | (930) | (615) | (1,545) |
| At 31 March 2024 | 299,484 | (104,799) | (4,473) | 136,896 | 327,108 | 29,031 | 356,139 |
| At 1 January 2023 | 299,484 | (104,799) | (668) | 134,263 | 328,280 | 34,159 | 362,439 |
| Other comprehensive income | - | - | 278 | - | 278 | 437 | 715 |
| Profit after taxation | - | - | - | 978 | 978 | 1,539 | 2,517 |
| Total comprehensive income | - | - | 278 | 978 | 1,256 | 1,976 | 3,232 |
| At 31 March 2023 | 299,484 | (104,799) | (390) | 135,241 | 329,536 | 36,135 | 365,671 |

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.)

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The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024**

| | Current Year To Date <u>31-03-2024</u> RM'000 | Preceding Year Corresponding Period <u>31-03-2023</u> RM'000 |
|---|---|---|
| OPERATING ACTIVITIES | | |
| Profit before tax | 1,192 | 5,073 |
| Adjustments for non-cash movements: | | |
| Share of results of associate | (544) | (365) |
| (Gain)/Loss on other investments | (6) | (15) |
| Dividend income | (1) | (97) |
| Depreciation and amortisation | 1,321 | 1,322 |
| Property, plant and equipment written off | 102 | - |
| Impairment losses on trade receivables no longer required | (85) | - |
| Allowance for impairment losses on trade receivables | 36 | 138 |
| (Reversal)/Write down of inventories | 520 | 1,488 |
| Unrealised gain on foreign exchange | (249) | (2,601) |
| Interest expense | 4,734 | 2,503 |
| Interest income | (2,698) | (2,612) |
| Operating profit before working capital changes | <u>4,322</u> | <u>4,834</u> |
| Changes in working capital: | | |
| Contract customers | (22,573) | (38,094) |
| Inventories | 2,361 | 9,923 |
| Bills payable | (12,098) | 7,040 |
| Receivables | 12,722 | 19,646 |
| Payables | 6,183 | (2,179) |
| Retirement benefits | (30) | (30) |
| | <u>(9,113)</u> | <u>1,140</u> |
| Interest paid | (606) | (727) |
| Income tax paid, net of refund | (424) | (1,157) |
| Net cash used in operating activities | <u>(10,143)</u> | <u>(744)</u> |

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The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024**

| | Current Year To Date 31-03-2024 <hr/> RM'000 | Preceding Year Corresponding Period 31-03-2023 <hr/> RM'000 |
|---|--|--|
| INVESTING ACTIVITIES | | |
| Non-controlling interest of a subsidiary acquired | 300 | - |
| Repayment from related parties | - | (42) |
| Dividend received | 1 | 97 |
| Interest received | 2,698 | 2,612 |
| Purchase of property, plant and equipment | (2,869) | (1,720) |
| Net cash from investing activities | <hr/> 130 | <hr/> 947 |
| FINANCING ACTIVITIES | | |
| Interest paid | (4,128) | (1,776) |
| Advances from related parties | 116 | 598 |
| Fixed deposits discharged/(pledged) as collateral | 8,736 | (6,701) |
| Repayment of hire purchase liabilities | 569 | (243) |
| Drawdown/(Repayment) of bank borrowings | 9,695 | (2,267) |
| Net cash from/ (used in) financing activities | <hr/> 14,988 | <hr/> (10,389) |
| CASH AND CASH EQUIVALENTS | | |
| Net changes | 4,975 | (10,186) |
| Brought forward | 59,007 | 26,801 |
| Foreign exchange differences arising on opening balance | (1,778) | 715 |
| Carried forward | <hr/> 62,204 | <hr/> 17,330 |
| Cash and cash equivalents comprise of the following: | | |
| Deposits with financial institutions | 20,397 | 12,304 |
| Deposits with fund management corporation | 2,554 | 217 |
| Cash and bank balances | 75,187 | 41,310 |
| | <hr/> 98,138 | <hr/> 53,831 |
| Less: Bank balances pledged as security | (35,934) | (36,501) |
| Less: Bank overdraft | - | - |
| Cash and cash equivalents | <hr/> 62,204 | <hr/> 17,330 |

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements)

ROHAS TECNIC BERHAD 199401016997 (302675-A)

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QUARTERLY REPORT

Quarterly report on consolidated results for the 1st quarter ended 31 March 2024.

The figures have not been audited.

A. EXPLANATORY NOTES

A1 Basis of Preparation

This interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2023 and the explanatory notes attached to the interim financial statements.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2023.

A2 Significant Accounting Policies

A2.1 Adoption of Amendments/Improvements to MFRS

The significant accounting policies adopted in preparing these condensed consolidated interim financial statements are consistent with those of the audited financial statements for the year ended 31 December 2023 except for the adoption of the following new MFRSs and Interpretations, and amendments to certain MFRSs and Interpretations with effect from 1 January 2024:

Effective for financial period beginning on or after 1 January 2024

Amendments to MFRS 16 *Lease Liability in a Sales and Leaseback*

Amendments to MFRS 101 *Classification of Liabilities as Current or Non-current*

Amendments to MFRS 101 *Non-Current Liabilities as Covenants*

Amendments to MFRS 107 and MFRS 7 *Supplier Finance Arrangements*

The adoption of the above standards and interpretations did not have any material effect on the financial performance or position of the Group.

The standards and interpretations that are issued but not yet effective up to the date of issuance of these condensed consolidated interim financial statements are disclosed below. The Group intend to adopt these standards, if applicable, when they become effective.

| | | Effective for annual periods beginning on or after |
|--|---|---|
| <u>Amendments/Improvement to MFRSs</u> | | |
| MFRS 10 | <i>Consolidated Financial Statements</i> | Deferred |
| MFRS 128 | <i>Investments in Associates and Joint Ventures</i> | Deferred |
| MFRS 121 | <i>The Effects of Changes in Foreign Exchange Rates</i> | 1 January 2025 |

The initial applications of the above-mentioned amendments to MFRSs are not expected to have any material impacts to the financial statements of the Group.

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QUARTERLY REPORT

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The figures have not been audited.

A. EXPLANATORY NOTES**A3 Audit Report of Preceding Annual Financial Statements**

The auditors' report for the preceding annual financial statements was not subject to any qualification.

A4 Seasonality or Cyclicity of Operations

There were no seasonality or cyclicity of operations in the current quarter under review and financial period to date.

A5 Unusual Items Due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows in the current quarter under review and financial year-to-date, other than as disclosed in Note B1 and B3 below.

A6 Material Changes in Estimates

There were no changes in estimates of amount reported in prior financial years that have a material effect in the current quarter under review and financial year-to-date.

A7 Debts and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities in the current quarter under review and financial year-to-date.

A8 Dividend Paid

No dividend was declared in the current quarter under review.

A9 Segmental Reporting

Primary reporting basis - by business segment:

| | INDIVIDUAL QUARTER | | CUMULATIVE PERIOD | |
|--|--|--|--|---|
| | Current Year Quarter 31-03-2024 RM'000 | Preceding Year Corresponding Quarter 31-03-2023 RM'000 | Current Year To Date 31-03-2024 RM'000 | Preceding Year Corresponding Period 31-03-2023 RM'000 |
| Group Revenue (External Sales): | | | | |
| Tower fabrication: | | | | |
| - Power transmission | 27,272 | 18,673 | 27,272 | 18,673 |
| - Telecommunication | 9,647 | 10,252 | 9,647 | 10,252 |
| EPCC* | 46,884 | 69,894 | 46,884 | 69,894 |
| Concession and other business activities | 2,577 | 1,825 | 2,577 | 1,825 |
| | <u>86,380</u> | <u>100,644</u> | <u>86,380</u> | <u>100,644</u> |
| Results: | | | | |
| Segment results | 2,684 | 4,599 | 2,684 | 4,599 |
| Finance income | 2,698 | 2,612 | 2,698 | 2,612 |
| Finance costs | (4,734) | (2,503) | (4,734) | (2,503) |
| Share of results of associates | 544 | 365 | 544 | 365 |
| | <u>1,192</u> | <u>5,073</u> | <u>1,192</u> | <u>5,073</u> |

* EPCC refers to Engineering, Procurement, Construction and Commissioning.

A10 Carrying Amount of Revalued Assets

The Group does not have a revaluation of property, plant and equipment policy.

A11 Material Events Subsequent to the End of the Interim Period

There is no material events subsequent to the current financial period under review.

ROHAS TECNIC BERHAD 199401016997 (302675-A)

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Quarterly report on consolidated results for the 1st quarter ended 31 March 2024.

The figures have not been audited.

A. EXPLANATORY NOTES**A12 Effect of Changes in the Group Composition, Long-Term Investments, Restructuring and Discontinued Operations**

On 2nd February 2024, a Joint Venture Agreement has been entered between Rohas-Euco Industries Bhd ("REI"), a wholly-owned subsidiary of Rohas Tecnic Berhad (the "Company"), and Sediabena Builders Sdn Bhd ("SBSB") to establish Rohas Sediabena Builders Consortium Sdn Bhd ("RSBC"), to undertake the construction, completion and delivery of the RTS Link Project Package 8: Construction and Completion of Bukit Chagar Station's Facade for Malaysia Rapid Transit System Sdn Bhd. REI owns 70% of RSBC and as a result, RSBC has become a subsidiary of the Group.

On 17th March 2024, RG Transmission Sdn Bhd ("RGT"), an investment holding company, was incorporated as a wholly owned subsidiary of the Company. On 27th March 2024, RGT acquired a 86.8% shareholding in HG Power Transmission Sdn Bhd ("HGPT") from the Company as part of the Group's corporate structure rationalisation. With this, the Company's effective shareholding in HGPT remains at 86.8%.

There were no other changes in the composition of the Group in the current quarter under review and financial year-to-date.

A13 Contingent Liabilities/Assets

The following are the changes in the Group's contingent liabilities as at end of current quarter under review.

| | Unaudited As At 31-03-2024 RM'000 | Audited As At 31-12-2023 RM'000 |
|--|--|--|
| Unsecured: | | |
| Performance bond and bank guarantee granted to third party by subsidiaries | 95,665 | 97,996 |

A14 Capital Commitment

Capital expenditure of the Group not provided for as at 31 March 2024 in relation to property, plant and equipment were as follows:

| | Unaudited As At 31-03-2024 RM'000 | Audited As At 31-12-2023 RM'000 |
|-------------------------------|--|--|
| Authorised and contracted for | 2,149 | 1,572 |

A15 Significant Related Party Transactions

| | INDIVIDUAL QUARTER | | CUMULATIVE PERIOD | |
|--------------------|----------------------------|---|----------------------------|--|
| | Current Year Quarter | Preceding Year Corresponding Quarter | Current Year To Date | Preceding Year Corresponding Period |
| | 31-03-2024 RM'000 | 31-03-2023 RM'000 | 31-03-2024 RM'000 | 31-03-2023 RM'000 |
| Related companies: | | | | |
| - sales | - | 7 | - | 7 |
| - rental income | 39 | 39 | 39 | 39 |
| - interest expense | (23) | (216) | (23) | (216) |
| - rental expense | (269) | (269) | (269) | (269) |

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The figures have not been audited.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B1 Review of Performance of the Company and its Principal Subsidiaries Compared to the Results of Preceding Quarter**

| | INDIVIDUAL QUARTER | | | CUMULATIVE PERIOD | | |
|-------------------|------------------------------------|--|----------|------------------------------------|---|----------|
| | Current Year Quarter 31-03-2024 | Preceding Year Corresponding Quarter 31-03-2023 | Variance | Current Year To Date 31-03-2024 | Preceding Year Corresponding Period 31-03-2023 | Variance |
| | RM'000 | RM'000 | % | RM'000 | RM'000 | % |
| Revenue | 86,380 | 100,644 | (14%) | 86,380 | 100,644 | (14%) |
| Operating profit | 2,684 | 4,599 | (42%) | 2,684 | 4,599 | (42%) |
| Profit before tax | 1,192 | 5,073 | (77%) | 1,192 | 5,073 | (77%) |
| Profit after tax | 233 | 2,517 | (91%) | 233 | 2,517 | (91%) |

In the current quarter under review, the Group recorded revenue of RM86.3 million, decrease of RM14.3 million or 14% from the preceding year's corresponding quarter of RM100.6 million. Current quarter had an operating profit of RM2.7 million, a decrease of RM1.9 million or 42% from an operating profit of RM4.6 million in the preceding year's corresponding quarter. The Group reported a profit after tax of RM0.2 million for the current quarter.

B2 Review of Performance of the Company and its Principal Subsidiaries Compared to the Results of Immediate Preceding Quarter

| | Current Year Quarter 31-03-2024 | Immediate Preceding Quarter 31-12-2023 | Variance |
|-------------------|------------------------------------|---|----------|
| | RM'000 | RM'000 | % |
| Revenue | 86,380 | 120,479 | (28%) |
| Operating profit | 2,684 | 5,579 | (52%) |
| Profit before tax | 1,192 | 4,252 | (72%) |
| Profit after tax | 233 | 1,384 | (83%) |

The Group recorded a revenue of RM86.3 million in the current quarter, decrease of RM34.1 million or 28% compared to its immediate preceding quarter's revenue of RM120.5 million. The Group recorded a profit before tax of RM1.2 million or 72% lower than immediate preceding quarter's profit before tax of RM4.3 million.

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The figures have not been audited.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B3 Group's Future Prospects**

We are cautiously optimistic in the performance of our EPCC businesses in 2024. This optimism is driven by our involvement in the ongoing RTS Link Project Package 8: Construction and Completion of Bukit Chagar Station's Facade for Malaysia Rapid Transit System Sdn Bhd. However, manufacturing activities are expected to remain challenging. Nevertheless, the integration of our new architectural steel structure product line progresses steadily, which will further enhance our capabilities.

Moving forward, replenishing the order book remains a top priority, and the Group will actively pursue new opportunities throughout the financial year.

B4 Variance of Actual Profit from Forecast Profit

There were no profit forecasts or profit guarantees released to the public.

B5 Taxation

Income tax expense comprises the following:

| | INDIVIDUAL QUARTER | | CUMULATIVE PERIOD | |
|--------------------|----------------------|--------------------------------------|----------------------|-------------------------------------|
| | Current Year Quarter | Preceding Year Corresponding Quarter | Current Year To Date | Preceding Year Corresponding Period |
| | 31-03-2024 | 31-03-2023 | 31-03-2024 | 31-03-2023 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Current tax | 878 | 1,629 | 878 | 1,629 |
| Deferred tax | 81 | 927 | 81 | 927 |
| | <u>959</u> | <u>2,556</u> | <u>959</u> | <u>2,556</u> |
| Effective tax rate | <u>80%</u> | <u>50%</u> | <u>80%</u> | <u>50%</u> |

Malaysian income tax is calculated at the statutory rate of 24% of the estimated assessable profits for the financial period.

The Group's current tax expense for the current quarter and current period to date consists mainly of tax provisions for both Malaysian and foreign businesses.

B6 Status of Corporate Proposals

There is no pending corporate proposal for the current financial period under review.

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Quarterly report on consolidated results for the 1st quarter ended 31 March 2024.

The figures have not been audited.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B7 Group Cash and Bank Balances, Deposits and Placements**

| | Unaudited As At 31-03-2024 RM'000 | Audited As At 31-12-2023 RM'000 |
|---|--|--|
| Cash and bank balances, deposits and placements | | |
| - Islamic | 18,926 | 41,057 |
| - Conventional | 79,212 | 62,620 |
| | <u>98,138</u> | <u>103,677</u> |

B8 Group Borrowings

| | Unaudited As At RM Denomination 31-03-2024 RM'000 | RM Denomination 31-03-2024 RM'000 | Total 31-03-2024 RM'000 | USD/EUR Denomination 31-12-2023 RM'000 | Audited As At RM Denomination 31-12-2023 RM'000 | Total 31-12-2023 RM'000 |
|------------------------|--|--|-------------------------------|---|--|-------------------------------|
| Unsecured Short | | | | | | |
| Term Borrowings: | | | | | | |
| - Bank borrowings | - | 51,483 | 51,483 | - | 61,428 | 61,428 |
| Secured Short | | | | | | |
| Term Borrowings: | | | | | | |
| - Bank borrowings | - | 5,345 | 5,345 | - | 10,759 | 10,759 |
| - Term loan | 8,241 | 17,467 | 25,708 | 7,953 | 9,662 | 17,615 |
| Secured Long | | | | | | |
| Term Borrowings: | | | | | | |
| - Term loan | 43,295 | 12,802 | 56,097 | 48,191 | 3,042 | 51,233 |
| Total Group Borrowings | <u>51,536</u> | <u>87,097</u> | <u>138,633</u> | <u>56,144</u> | <u>84,891</u> | <u>141,035</u> |

The above borrowings of the Group are denominated in Ringgit Malaysia equivalent analysed by currencies.

| | Unaudited As At 31-03-2024 RM'000 | Audited As At 31-12-2023 RM'000 |
|----------------|--|--|
| Borrowings | | |
| - Islamic | 80,647 | 88,480 |
| - Conventional | 57,986 | 52,555 |
| | <u>138,633</u> | <u>141,035</u> |

B9 Changes In Material Litigations

There has been no material litigation since the date of the last audited financial statements of the Group as at 31 December 2023.

B10 Dividend

There is no dividend declared in the current quarter under review.

ROHAS TECNIC BERHAD 199401016997 (302675-A)

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QUARTERLY REPORT

Quarterly report on consolidated results for the 1st quarter ended 31 March 2024.

The figures have not been audited.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B11 Earnings Per Share****(a) Basic earnings per share**

Basic earnings per share of the Group is calculated as follows:

| | INDIVIDUAL QUARTER | | CUMULATIVE PERIOD | |
|--|----------------------|--------------------------------------|----------------------|-------------------------------------|
| | Current Year Quarter | Preceding Year Corresponding Quarter | Current Year To Date | Preceding Year Corresponding Period |
| | 31-03-2024 | 31-03-2023 | 31-03-2024 | 31-03-2023 |
| Profit after tax attributable to the Owners of the Company for the period (RM'000) | 569 | 978 | 569 | 978 |
| Weighted average number of ordinary shares in issue | 472,657,651 | 472,657,651 | 472,657,651 | 472,657,651 |
| Basic earnings per share (sen) | 0.12 | 0.21 | 0.12 | 0.21 |

(b) Diluted earnings per share

Diluted earnings per share were not computed as the Company does not have any dilutive potential ordinary shares in issue as at the end of the financial period under review.

B12 Profit Before Tax

Profit before tax has been determined after charging/(crediting), amongst other items, the following:

| | INDIVIDUAL QUARTER | | CUMULATIVE PERIOD | |
|---|----------------------|--------------------------------------|----------------------|-------------------------------------|
| | Current Year Quarter | Preceding Year Corresponding Quarter | Current Year To Date | Preceding Year Corresponding Period |
| | 31-03-2024 | 31-03-2023 | 31-03-2024 | 31-03-2023 |
| | RM'000 | RM'000 | RM'000 | RM'000 |
| Interest income | (2,698) | (2,612) | (2,698) | (2,612) |
| Realised loss on foreign exchange | 403 | 1,783 | 403 | 1,783 |
| Unrealised gain on foreign exchange | (249) | (2,601) | (249) | (2,601) |
| Interest expense | 4,734 | 2,503 | 4,734 | 2,503 |
| Write down of inventories | 520 | 1,488 | 520 | 1,488 |
| Depreciation and amortisation | 1,321 | 1,322 | 1,321 | 1,322 |
| Impairment losses on receivables no longer required | (85) | - | (85) | - |
| Impairment losses on receivables | 36 | 138 | 36 | 138 |
| Gain on other investments | (6) | (15) | (6) | (15) |

BY ORDER OF THE BOARD**Chong Mei Yan****MAICSA 7047707****SSM PC No.: 202008001961****Company Secretary****Dated : 23 May 2024**