



**ROHAS TECNIC BERHAD**  
199401016997 (302675-A)  
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE PERIOD FROM  
1 OCTOBER 2023 TO 31 DECEMBER 2023

<u>CONTENTS</u>	<u>PAGE</u>
CONDENSED CONSOLIDATED INCOME STATEMENT AND CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME	2 - 3
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION	4 - 5
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	6
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW	7 - 8
EXPLANATORY NOTES	9 - 11
EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD	12 - 15

**ROHAS TECNIC BERHAD 199401016997 (302675-A)**

(Incorporated in Malaysia)

**QUARTERLY REPORT**

Quarterly report on consolidated results for the 4th quarter ended 31 December 2023.

The figures have not been audited.

**CONDENSED CONSOLIDATED INCOME STATEMENT AND  
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023**

	INDIVIDUAL QUARTER			CUMULATIVE PERIOD		
	Current Year Quarter	Preceding Year Corresponding Quarter	Variance	Current Year To Date	Preceding Year Corresponding Period	Variance
	31-12-2023 RM'000	31-12-2022 RM'000	%	31-12-2023 RM'000	31-12-2022 RM'000	%
Revenue	120,479	111,484	8%	362,666	436,101	-17%
Cost of sales	(99,322)	(95,820)		(323,663)	(382,898)	
<b>Gross profit</b>	<b>21,157</b>	<b>15,664</b>	<b>35%</b>	<b>39,003</b>	<b>53,203</b>	<b>-27%</b>
Other income	2,741	8,288		18,512	12,017	
Distribution expenses	(126)	(714)		(1,368)	(2,496)	
Administrative expenses	(18,193)	(12,119)		(31,443)	(27,460)	
<b>Operating profit</b>	<b>5,579</b>	<b>11,119</b>	<b>-50%</b>	<b>24,704</b>	<b>35,264</b>	<b>-30%</b>
Finance costs	(1,879)	(2,430)		(11,951)	(6,835)	
Share of results of associate	552	(1,380)		2,273	3,459	
<b>Profit before tax</b>	<b>4,252</b>	<b>7,309</b>	<b>-42%</b>	<b>15,026</b>	<b>31,888</b>	<b>-53%</b>
Income tax expense	(2,868)	(4,692)		(7,789)	(11,446)	
<b>Profit after tax</b>	<b>1,384</b>	<b>2,617</b>	<b>-47%</b>	<b>7,237</b>	<b>20,442</b>	<b>-65%</b>
<b>Other comprehensive income:</b>						
Items that may not be reclassified subsequently to profit or loss:						
Remeasurement of retirement benefit obligation	(452)	-		(452)	-	
Items that may be reclassified subsequently to profit or loss:						
Unrealised currency translation differences	(5,013)	(2,129)		(2,229)	(1,583)	
<b>Total comprehensive (loss)/income</b>	<b>(4,081)</b>	<b>488</b>	<b>-936%</b>	<b>4,556</b>	<b>18,859</b>	<b>-76%</b>

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**CONDENSED CONSOLIDATED INCOME STATEMENT AND  
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023**

	INDIVIDUAL QUARTER			CUMULATIVE PERIOD		
	Current Year Quarter	Preceding Year Corresponding Quarter	Variance	Current Year To Date	Preceding Year Corresponding Period	Variance
	31-12-2023	31-12-2022		31-12-2023	31-12-2022	
	RM'000	RM'000	%	RM'000	RM'000	%
<b>Profit after tax attributable to:</b>						
Owners of the Company	430	2,608		3,616	18,264	
Non-controlling interests	954	9		3,621	2,178	
	<u>1,384</u>	<u>2,617</u>	-47%	<u>7,237</u>	<u>20,442</u>	-65%
<b>Total comprehensive (loss)/income attributable to:</b>						
Owners of the Company	(4,226)	1,312		716	17,271	
Non-controlling interests	145	(824)		3,840	1,588	
	<u>(4,081)</u>	<u>488</u>	-936%	<u>4,556</u>	<u>18,859</u>	-76%
Dividends per share (sen)	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	
Earnings per share (sen):						
Basic / Diluted	<u>0.09</u>	<u>0.55</u>		<u>0.77</u>	<u>3.86</u>	

(The Condensed Consolidated Income Statement and Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.)

**ROHAS TECNIC BERHAD 199401016997 (302675-A)**  
(Incorporated in Malaysia)

**QUARTERLY REPORT**

Quarterly report on consolidated results for the 4th quarter ended 31 December 2023.  
The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2023**

	Unaudited As At 31-12-2023 RM'000	Audited As At 31-12-2022 RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	43,511	34,191
Right-of-use assets	27,822	28,974
Investment in associates	54,164	51,891
Other investments	190	185
Deferred tax assets	7,104	10,228
Goodwill on consolidation	13,216	13,216
Service concession receivables	94,101	94,174
Other receivables	231	208
Cash and bank balances, deposits and placements	-	2,066
<b>Total non-current assets</b>	<b>240,339</b>	<b>235,133</b>
<b>CURRENT ASSETS</b>		
Service concession receivables	5,416	4,663
Inventories	104,989	130,272
Trade and other receivables	185,262	172,163
Amount due from contract customers	27,049	55,979
Tax recoverable	9,356	7,294
Cash and bank balances, deposits and short-term placements	104,354	55,236
<b>Total current assets</b>	<b>436,426</b>	<b>425,607</b>
<b>TOTAL ASSETS</b>	<b>676,765</b>	<b>660,740</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
<b>Equity attributable to Owners of the Company:</b>		
Share capital	299,484	299,484
Other reserves	(107,823)	(105,467)
Retained earnings	136,808	134,263
	328,469	328,280
Non-controlling interests	29,121	34,159
<b>Total equity</b>	<b>357,590</b>	<b>362,439</b>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
Long-term borrowings	51,236	13,783
Finance lease liabilities	1,792	1,065
Retirement benefits	3,766	2,815
<b>Total non-current liabilities</b>	<b>56,794</b>	<b>17,663</b>

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**QUARTERLY REPORT**

Quarterly report on consolidated results for the 4th quarter ended 31 December 2023.

The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 31 DECEMBER 2023**

	Unaudited As At 31-12-2023 RM'000	Audited As At 31-12-2022 RM'000
<b>CURRENT LIABILITIES</b>		
Trade and other payables	125,576	136,357
Amount due to contract customers	44,388	46,820
Borrowings	89,802	94,470
Finance lease liabilities	1,406	1,150
Tax payable	1,209	1,841
<b>Total current liabilities</b>	<u>262,381</u>	<u>280,638</u>
<b>Total liabilities</b>	<u>319,175</u>	<u>298,301</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>676,765</u>	<u>660,740</u>
Net Assets Per Share attributable to Owners of the Company (RM)	<u>0.69</u>	<u>0.69</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.)

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← Attributable to Owners of the Company →						Total Equity RM'000
	Share Capital RM'000	← Non-distributable →		Retained Earnings RM'000	Total RM'000	Non-controlling Interests RM'000	
Reserve Upon Consolidation RM'000		Foreign Currency Translation Reserve RM'000					
At 1 January 2023	299,484	(104,799)	(668)	134,263	328,280	34,159	362,439
Non-controlling interest of a subsidiary acquired	-	-	-	(620)	(620)	(8,785)	(9,405)
Other comprehensive income	-	-	(2,356)	(451)	(2,807)	126	(2,681)
Profit after taxation	-	-	-	3,616	3,616	3,621	7,237
Total comprehensive income	-	-	(2,356)	3,165	809	3,747	4,556
At 31 December 2023	299,484	(104,799)	(3,024)	136,808	328,469	29,121	357,590
At 1 January 2022	299,484	(104,799)	325	115,999	311,009	19,038	330,047
Non-controlling interest of a new subsidiary acquired	-	-	-	-	-	13,533	13,533
Other comprehensive loss	-	-	(993)	-	(993)	(590)	(1,583)
Profit after taxation	-	-	-	18,264	18,264	2,178	20,442
Total comprehensive income	-	-	(993)	18,264	17,271	1,588	18,859
At 31 December 2022	299,484	(104,799)	(668)	134,263	328,280	34,159	362,439

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.)

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The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023**

	Current Year To Date <u>31-12-2023</u> RM'000	Preceding Year Corresponding Period <u>31-12-2022</u> RM'000
<b>OPERATING ACTIVITIES</b>		
Profit before tax	15,026	31,888
Adjustments for non-cash movements:		
Share of results of associate	(2,273)	(3,460)
Gain on strike off of subsidiary	-	(156)
(Gain)/Loss on other investments	(5)	41
Dividend income	(100)	(123)
Depreciation and amortisation	4,331	5,571
Property, plant and equipment written off	-	56
Provision for retirement benefits	(452)	-
Allowance for impairment losses on trade receivables	1,362	(711)
Impairment losses on receivables	-	512
(Reversal)/Write down of inventories	2,495	(2,225)
Unrealised gain on foreign exchange	(5,489)	(1,852)
Interest expense	11,951	6,835
Interest income	(267)	(5,032)
Gain on disposal of property, plant and equipment	(174)	(92)
Gain on remeasurement on investment in an associate	-	(143)
Gain on bargain purchase of a subsidiary	-	(853)
Operating profit before working capital changes	<u>26,405</u>	<u>30,256</u>
Changes in working capital:		
Contract customers	25,818	(12,166)
Inventories	22,788	(25,852)
Bills payable	703	17,765
Receivables	(14,494)	(40,350)
Payables	1,819	985
Retirement benefits	950	(422)
	<u>63,989</u>	<u>(29,784)</u>
Interest paid	(3,471)	(3,842)
Income tax paid, net of refund	<u>(7,359)</u>	<u>(7,508)</u>
<b>Net cash from/(used in) operating activities</b>	<u>53,159</u>	<u>(41,134)</u>

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(Incorporated in Malaysia)

**QUARTERLY REPORT**

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The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2023**

	Current Year To Date <u>31-12-2023</u> RM'000	Preceding Year Corresponding Period <u>31-12-2022</u> RM'000
<b>INVESTING ACTIVITIES</b>		
Additional investment in a subsidiary	(9,404)	-
Acquisition of a subsidiary	-	3,565
Repayment from associate	-	22,968
Repayment from related parties	-	529
Dividend received	100	123
Net proceeds from disposal of other investments	-	2,548
Interest received	267	5,032
Purchase of property, plant and equipment	(12,325)	(14,398)
Proceed from strike off of a subsidiary	-	(18)
Proceeds from disposal of property, plant and equipment	-	139
<b>Net cash (used in)/from investing activities</b>	<u>(21,362)</u>	<u>20,488</u>
<b>FINANCING ACTIVITIES</b>		
Interest paid	(8,480)	(2,994)
Repayment to companies in which Director have interest	(7,110)	-
Advances from related parties	11	18,591
Fixed deposits (pledged)/discharged as collateral	(11,093)	16,182
Repayment of hire purchase liabilities	982	(1,524)
Drawdown/(Repayment) of bank borrowings	32,782	(22,032)
<b>Net cash from financing activities</b>	<u>7,092</u>	<u>8,223</u>
<b>CASH AND CASH EQUIVALENTS</b>		
Net changes	38,889	(12,423)
Brought forward	26,801	38,811
Foreign exchange differences arising on opening balance	(2,229)	413
Carried forward	<u>63,461</u>	<u>26,801</u>
Cash and cash equivalents comprise of the following:		
Deposits with financial institutions	46,258	14,182
Deposits with fund management corporation	8,104	215
Cash and bank balances	<u>49,992</u>	<u>42,905</u>
	104,354	57,302
Less: Bank balances pledged as security	(40,893)	(29,800)
Less: Bank overdraft	-	(701)
Cash and cash equivalents	<u>63,461</u>	<u>26,801</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements)



## **ROHAS TECNIC BERHAD 199401016997 (302675-A)**

(Incorporated in Malaysia)

### **QUARTERLY REPORT**

Quarterly report on consolidated results for the 4th quarter ended 31 December 2023.

The figures have not been audited.

#### **A. EXPLANATORY NOTES**

##### **A1 Basis of Preparation**

This interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the explanatory notes attached to the interim financial statements.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2022.

The accounting policies and methods of computation adopted in the interim financial statements are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2022, except for the changes in accounting policies and presentation resulting from the adoption of new and revised MFRSs and amendments to MFRSs that are effective for the financial period:

##### **MFRS Effective 1 January 2022:**

Amendments to MFRS 3, Business Combination (Reference to the Conceptual Framework)

Amendments to MFRS 116, Property, Plant and Equipment (Proceeds before Intended Use)

Amendments to MFRS 137, Provision, Contingent Liabilities and Contingent Assets (Onerous Contracts - Cost of Fulfilling a Contract)

Annual improvements to MFRS 9, Financial Instruments (Fees in the '10 per cent' Test for Derecognition of Financial Liabilities)

##### **A2 Significant Accounting Policies**

###### **A2.1 Adoption of Amendments/Improvements to MFRS**

At the beginning of the current financial year, the Group had adopted amendments/improvements to MFRSs which are mandatory for the financial periods beginning on or after 1 January 2022. The initial application of the above standards, amendments and interpretation are not expected to have any financial impact to the financial statements.

##### **Amendments to MFRS 3**

The amendments are intended to replace a reference to the Framework for the Preparation and Presentation of Financial Statements, issued in 1989, with a reference to the Conceptual Framework for Financial Reporting issued in March 2018 without significantly changing its requirements.

The MASB also added an exception to the recognition principle of MFRS 3 to avoid the issue of potential 'day 2' gains or losses arising for liabilities and contingent liabilities that would be within the scope of MFRS 137 or IC Interpretation 21 Levies, if incurred separately.

At the same time, the MASB decided to clarify existing guidance in MFRS 3 for contingent assets that would not be affected by replacing the reference to the Framework for the Preparation and Presentation of Financial Statements.

The amendments must be applied prospectively. Early application is permitted and must be disclosed.

##### **Amendments to MFRS 116**

Under the new amendments, prohibits entities deducting from the cost of an item of property, plant and equipment, any proceeds from selling items produced while bringing that asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Instead, an entity recognises the proceeds from selling such items, and the costs of producing those items, in profit or loss.

The amendments must be applied retrospectively. Early application is permitted and must be disclosed.

**ROHAS TECNIC BERHAD 199401016997 (302675-A)**

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**QUARTERLY REPORT**

Quarterly report on consolidated results for the 4th quarter ended 31 December 2023.

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**A. EXPLANATORY NOTES****A2 Significant Accounting Policies****A2.1 Adoption of Amendments/Improvements to MFRS****Amendments to MFRS 137**

The amendments apply a "directly related cost approach". The costs that relate directly to a contract to provide goods or services include both incremental costs and an allocation of costs directly related to contract activities. General and administrative costs do not relate directly to a contract and are excluded unless they are explicitly chargeable to the counterparty under the contract.

**Annual Improvements to MFRS 9**

The amendment clarifies the fees that an entity includes when assessing whether the terms of a new or modified financial liability are substantially different from the terms of the original financial liability. These fees include only those paid or received between the borrower and the lender, including fees paid or received by either the borrower or lender on the other's behalf.

**A3 Audit Report of Preceding Annual Financial Statements**

The auditors' report for the preceding annual financial statements was not subject to any qualification.

**A4 Seasonality or Cyclicity of Operations**

There were no seasonality or cyclicity of operations in the current quarter under review and financial period to date.

**A5 Unusual Items Due to their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows in the current quarter under review and financial year-to-date, other than as disclosed in Note B1 and B3 below.

**A6 Material Changes in Estimates**

There were no changes in estimates of amount reported in prior financial years that have a material effect in the current quarter under review and financial year-to-date.

**A7 Debts and Equity Securities**

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities in the current quarter under review and financial year-to-date.

**A8 Dividend Paid**

No dividend was declared in the current quarter under review.

**A9 Segmental Reporting**

Primary reporting basis - by business segment:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 31-12-2023 RM'000	Preceding Year Corresponding Quarter 31-12-2022 RM'000	Current Year To Date 31-12-2023 RM'000	Preceding Year Corresponding Period 31-12-2022 RM'000
Group Revenue (External Sales):				
Tower fabrication:				
- Power transmission	7,927	25,691	85,388	63,332
- Telecommunication	9,992	23,096	36,531	65,969
EPCC*	97,063	62,728	228,587	301,963
Concession and other business activities	5,497	(31)	12,160	4,837
	<u>120,479</u>	<u>111,484</u>	<u>362,666</u>	<u>436,101</u>
Results:				
Segment results	5,579	11,119	24,704	35,264
Finance costs	(1,879)	(2,430)	(11,951)	(6,835)
Share of results of associates	552	(1,380)	2,273	3,459
	<u>4,252</u>	<u>7,309</u>	<u>15,026</u>	<u>31,888</u>

\* EPCC refers to Engineering, Procurement, Construction and Commissioning.

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**A. EXPLANATORY NOTES****A10 Carrying Amount of Revalued Assets**

The Group does not have a revaluation of property, plant and equipment policy.

**A11 Material Events Subsequent to the End of the Interim Period**

There is no material events subsequent to the current financial period under review.

**A12 Effect of Changes in the Group Composition, Long-Term Investments, Restructuring and Discontinued Operations**

On 31 July 2023, Rohas Tecnic Berhad ("RTB") acquired 573,154 shares in HG Power Transmission Sdn Bhd ("HGPT"), representing 8.77% of the total shares in HGPT. As a result of the acquisition, with existing ownership interest, HGPT will be a 86.84% subsidiary of RTB.

There were no other changes in the composition of the Group in the current quarter under review and financial year-to-date including business combination, acquisition or disposal of subsidiaries and long-term investments, restructuring and discontinued operation.

**A13 Contingent Liabilities/Assets**

The following are the changes in the Group's contingent liabilities as at end of current quarter under review.

	Unaudited As At 31-12-2023 RM'000	Audited As At 31-12-2022 RM'000
Unsecured:		
Performance bond and bank guarantee granted to third party by subsidiaries	97,996	77,082

**A14 Capital Commitment**

Capital expenditure of the Group not provided for as at 31 December 2023 in relation to property, plant and equipment were as follows:

	Unaudited As At 31-12-2023 RM'000	Audited As At 31-12-2022 RM'000
Authorised and contracted for	1,384	4,444

**A15 Significant Related Party Transactions**

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 31-12-2023 RM'000	Preceding Year Corresponding Quarter 31-12-2022 RM'000	Current Year To Date 31-12-2023 RM'000	Preceding Year Corresponding Period 31-12-2022 RM'000
Related companies:				
- sales	2	134	21	443
- rental income	60	39	198	156
- interest expense	65	31	(532)	31
- rental expense	(269)	(274)	(1,077)	(1,156)

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**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B1 Review of Performance of the Company and its Principal Subsidiaries Compared to the Results of Preceding Quarter**

	INDIVIDUAL QUARTER			CUMULATIVE PERIOD		
	Current Year Quarter	Preceding Year Corresponding Quarter	Variance	Current Year To Date	Preceding Year Corresponding Period	Variance
	31-12-2023	31-12-2022		31-12-2023	31-12-2022	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	120,479	111,484	8%	362,666	436,101	(17%)
Operating profit	5,579	11,119	(50%)	24,704	35,264	(30%)
Profit before tax	4,252	7,309	(42%)	15,026	31,888	(53%)
Profit after tax	1,384	2,617	(47%)	7,237	20,442	(65%)

In the current quarter under review, the Group recorded revenue of RM120.5 million, an increase of RM9.0 million or 8% from the preceding year's corresponding quarter of RM111.5 million. Current quarter had an operating profit of RM5.6 million, a decrease of RM5.5 million or 50% from an operating profit of RM11.1 million in the preceding year's corresponding quarter. The Group reported a profit after tax of RM1.4 million for the current quarter.

In the current period to date under review, the Group revenue decreased by RM73.4 million or 17% to RM362.7 million from RM436.1 million in the preceding year's corresponding period. Current year's period to date had an operating profit of RM24.7 million, a decrease of RM10.6 million or 30% from RM35.3 million in the preceding year's corresponding period. The Group reported a profit after tax of RM7.2 million for the current period to date.

**B2 Review of Performance of the Company and its Principal Subsidiaries Compared to the Results of Immediate Preceding Quarter**

	Current Year Quarter	Immediate Preceding Quarter	Variance
	31-12-2023	30-09-2023	
	RM'000	RM'000	%
Revenue	120,479	87,535	38%
Operating profit	5,579	5,218	7%
Profit before tax	4,252	1,382	208%
Profit after tax	1,384	1,875	(26%)

The Group recorded a revenue of RM120.5 million in the current quarter, an increase of RM32.9 million or 38% compared to its immediate preceding quarter's revenue of RM87.5 million. The Group recorded a profit before tax of RM4.3 million or 208% higher than immediate preceding quarter's profit before tax of RM1.4 million.

The fourth quarter of 2023 showed a pick-up of activities, with increased collection of both transmission and telecommunication towers by customers as a result of a catch-up in their construction activities. The Group's EPCC segment itself experienced a similar pick-up in its activities after obtaining the relevant approvals from the authorities.

**ROHAS TECNIC BERHAD 199401016997 (302675-A)**

(Incorporated in Malaysia)

**QUARTERLY REPORT**

Quarterly report on consolidated results for the 4th quarter ended 31 December 2023.

The figures have not been audited.

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B3 Group's Future Prospects**

We expect to see some improvements in the year 2024 for our EPCC businesses, especially with the new RTS Link Project Package 8; Construction and Completion of Bukit Chagar Station's Facade for Malaysia Rapid Transit System Sdn Bhd. Manufacturing activities will continue to be challenging while we expand to a new product line, which is architectural steel structure. The new product line will complement the manufacturing segment's existing new business line.

Looking further ahead, order book replenishment remains the Group's focus. We believe there will be opportunities to do so in the next two quarters.

**B4 Variance of Actual Profit from Forecast Profit**

There were no profit forecasts or profit guarantees released to the public.

**B5 Taxation**

Income tax expense comprises the following:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31-12-2023	31-12-2022	31-12-2023	31-12-2022
	RM'000	RM'000	RM'000	RM'000
Current tax	(1,742)	3,479	5,386	9,742
Deferred tax	4,610	1,213	2,403	1,704
	<u>2,868</u>	<u>4,692</u>	<u>7,789</u>	<u>11,446</u>
Effective tax rate	<u>67%</u>	<u>64%</u>	<u>52%</u>	<u>36%</u>

Malaysian income tax is calculated at the statutory rate of 24% of the estimated assessable profits for the financial period.

The Group's current tax expense for the current quarter and current period to date consists mainly of tax provisions for both Malaysian and foreign businesses.

**B6 Status of Corporate Proposals**

There is no pending corporate proposal for the current financial period under review.

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The figures have not been audited.

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B7 Group Cash and Bank Balances, Deposits and Placements**

	Unaudited As At 31-12-2023 RM'000	Audited As At 31-12-2022 RM'000
Cash and bank balances, deposits and placements		
- Islamic	29,187	14,342
- Conventional	75,167	42,960
	<u>104,354</u>	<u>57,302</u>

**B8 Group Borrowings**

	USD/EUR Denomination 31-12-2023 RM'000	Unaudited As At RM Denomination 31-12-2023 RM'000	Total 31-12-2023 RM'000	USD/EUR Denomination 31-12-2022 RM'000	Audited As At RM Denomination 31-12-2022 RM'000	Total 31-12-2022 RM'000
Unsecured Short						
Term Borrowings:						
- Bank borrowings	-	61,428	61,428	-	53,889	53,889
Secured Short						
Term Borrowings:						
- Bank borrowings	-	10,759	10,759	16,026	5,803	21,829
- Term loan	7,953	9,662	17,615	-	23,051	23,051
- Bank overdraft	-	-	-	-	701	701
Secured Long						
Term Borrowings:						
- Term loan	48,191	3,045	51,236	-	13,783	13,783
Total Group Borrowings	<u>56,144</u>	<u>84,894</u>	<u>141,038</u>	<u>16,026</u>	<u>97,227</u>	<u>113,253</u>

The above borrowings of the Group are denominated in Ringgit Malaysia equivalent analysed by currencies.

	Unaudited As At 31-12-2023 RM'000	Audited As At 31-12-2022 RM'000
Borrowings		
- Islamic	41,968	35,097
- Conventional	99,070	78,156
	<u>141,038</u>	<u>113,253</u>

**B9 Changes In Material Litigations**

There has been no material litigation since the date of the last audited financial statements of the Group as at 31 December 2022.

**B10 Dividend**

There is no dividend declared in the current quarter under review.

**ROHAS TECNIC BERHAD 199401016997 (302675-A)**

(Incorporated in Malaysia)

**QUARTERLY REPORT**

Quarterly report on consolidated results for the 4th quarter ended 31 December 2023.

The figures have not been audited.

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B11 Earnings Per Share****(a) Basic earnings per share**

Basic earnings per share of the Group is calculated as follows:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31-12-2023	31-12-2022	31-12-2023	31-12-2022
Profit after tax attributable to the Owners of the Company for the period (RM'000)	430	2,608	3,616	18,264
Weighted average number of ordinary shares in issue	472,657,651	472,657,651	472,657,651	472,657,651
Basic earnings per share (sen)	0.09	0.55	0.77	3.86

**(b) Diluted earnings per share**

Diluted earnings per share were not computed as the Company does not have any dilutive potential ordinary shares in issue as at the end of the financial period under review.

**B12 Profit Before Tax**

Profit before tax has been determined after charging/(crediting), amongst other items, the following:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31-12-2023	31-12-2022	31-12-2023	31-12-2022
	RM'000	RM'000	RM'000	RM'000
Interest income	7,681	(4,814)	(267)	(5,032)
Realised loss on foreign exchange	-	739	1,783	1,783
Unrealised (gain)/loss on foreign exchange	(989)	1,263	(5,489)	(1,852)
Interest expense	1,879	2,430	11,951	6,835
Write down of inventories	372	(4,369)	2,495	(2,225)
Depreciation and amortisation	1,113	1,361	4,331	5,561
Impairment losses on receivables no longer required	11,362	239	1,362	(711)
Impairment losses on receivables	(532)	482	-	512
Property, plant and equipment written off	-	41	-	57
Loss on strike off of subsidiary	-	(207)	-	(156)
Loss/(Gain) on other investments	13	8	(5)	41
Loss/(Gain) on remeasurement on investment in an associa	-	12	-	(143)
Loss/(Gain) on bargain purchase of a subsidiary	-	242	-	(853)
Gain on disposal of property, plant and equipment	(174)	(47)	(174)	(92)

**BY ORDER OF THE BOARD****Chong Mei Yan****MAICSA 7047707****SSM PC No.: 202008001961****Company Secretary****Dated : 29 February 2024**