



ROHAS TECNIC BERHAD
199401016997 (302675-A)
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE PERIOD FROM
1 JULY 2023 TO 30 SEPTEMBER 2023

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ROHAS TECNIC BERHAD 199401016997 (302675-A)

(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the 3rd quarter ended 30 September 2023.

The figures have not been audited.

**CONDENSED CONSOLIDATED INCOME STATEMENT AND
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023**

	INDIVIDUAL QUARTER			CUMULATIVE PERIOD		
	Current Year Quarter	Preceding Year Corresponding Quarter	Variance	Current Year To Date	Preceding Year Corresponding Period	Variance
	30-9-2023 RM'000	30-9-2022 RM'000	%	30-9-2023 RM'000	30-9-2022 RM'000	%
Revenue	87,535	96,583	-9%	242,187	324,617	-25%
Cost of sales	(75,451)	(78,768)		(224,341)	(287,078)	
Gross profit	12,084	17,815	-32%	17,846	37,539	-52%
Other income	2,293	1,663		25,771	3,729	
Distribution expenses	(362)	(1,350)		(1,242)	(1,782)	
Administrative expenses	(8,797)	(4,616)		(23,250)	(15,341)	
Operating profit	5,218	13,512	-61%	19,125	24,145	-21%
Finance costs	(4,552)	(1,417)		(10,072)	(4,405)	
Share of results of associate	716	862		1,721	4,839	
Profit before tax	1,382	12,957	-89%	10,774	24,579	-56%
Income tax expense	493	(4,021)		(4,921)	(6,754)	
Profit after tax	1,875	8,936	-79%	5,853	17,825	-67%
Other comprehensive income:						
Items that may be reclassified subsequently to profit or loss:						
Unrealised currency translation differences	(1,037)	612		2,784	546	
Fair value of available-for-sale financial assets						
Total comprehensive income	838	9,548	-91%	8,637	18,371	-53%

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**CONDENSED CONSOLIDATED INCOME STATEMENT AND
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023**

	INDIVIDUAL QUARTER			CUMULATIVE PERIOD		
	Current Year Quarter	Preceding Year Corresponding Quarter	Variance	Current Year To Date	Preceding Year Corresponding Period	Variance
	30-9-2023 RM'000	30-9-2022 RM'000	%	30-9-2023 RM'000	30-9-2022 RM'000	%
Profit after tax attributable to:						
Owners of the Company	2,021	8,243		3,186	15,656	
Non-controlling interests	(146)	693		2,667	2,169	
	<u>1,875</u>	<u>8,936</u>	-79%	<u>5,853</u>	<u>17,825</u>	-67%
Total comprehensive income attributable to:						
Owners of the Company	1,471	8,583		4,942	15,959	
Non-controlling interests	(633)	965		3,695	2,412	
	<u>838</u>	<u>9,548</u>	-91%	<u>8,637</u>	<u>18,371</u>	-53%
Dividends per share (sen)	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	
Earnings per share (sen):						
Basic / Diluted	<u>0.43</u>	<u>1.74</u>		<u>0.67</u>	<u>3.31</u>	

(The Condensed Consolidated Income Statement and Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.)

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023**

	Unaudited As At 30-9-2023 <u>RM'000</u>	Audited As At 31-12-2022 <u>RM'000</u>
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	29,858	34,191
Right-of-use assets	35,667	28,974
Investment in associates	53,612	51,891
Other investments	203	185
Deferred tax assets	15,666	10,228
Goodwill on consolidation	13,287	13,216
Service concession receivables	96,932	94,174
Other receivables	231	208
Cash and bank balances, deposits and placements	2,066	2,066
Total non-current assets	<u>247,522</u>	<u>235,133</u>
CURRENT ASSETS		
Service concession receivables	5,507	4,663
Inventories	113,639	130,272
Trade and other receivables	206,638	172,163
Amount due from contract customers	29,821	55,979
Tax recoverable	4,240	7,294
Cash and bank balances, deposits and short-term placements	101,229	55,236
Total current assets	<u>461,074</u>	<u>425,607</u>
TOTAL ASSETS	<u>708,596</u>	<u>660,740</u>
EQUITY AND LIABILITIES		
EQUITY		
Equity attributable to Owners of the Company:		
Share capital	299,484	299,484
Other reserves	(103,398)	(105,467)
Retained earnings	137,449	134,263
	<u>333,535</u>	<u>328,280</u>
Non-controlling interests	28,755	34,159
Total equity	<u>362,290</u>	<u>362,439</u>
LIABILITIES		
NON-CURRENT LIABILITIES		
Long-term borrowings	52,884	13,783
Finance lease liabilities	1,121	1,065
Retirement benefits	2,540	2,815
Total non-current liabilities	<u>56,545</u>	<u>17,663</u>

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2023**

	Unaudited As At 30-9-2023 <u>RM'000</u>	Audited As At 31-12-2022 <u>RM'000</u>
CURRENT LIABILITIES		
Trade and other payables	151,619	136,357
Amount due to contract customers	35,145	46,820
Borrowings	100,913	94,470
Finance lease liabilities	1,000	1,150
Tax payable	1,084	1,841
Total current liabilities	<u>289,761</u>	<u>280,638</u>
Total liabilities	<u>346,306</u>	<u>298,301</u>
TOTAL EQUITY AND LIABILITIES	<u>708,596</u>	<u>660,740</u>
Net Assets Per Share attributable to Owners of the Company (RM)	<u>0.71</u>	<u>0.69</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.)

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to Owners of the Company →						Total Equity RM'000
	Share Capital RM'000	← Non-distributable →		Distributable		Non-controlling Interests RM'000	
Reserve Upon Consolidation RM'000		Foreign Currency Translation Reserve RM'000	Retained Earnings RM'000	Total RM'000			
At 1 January 2023	299,484	(104,799)	(668)	134,263	328,280	34,159	362,439
Non-controlling interest of a subsidiary acquired	-	-	-	-	-	(8,785)	(8,785)
Other comprehensive income	-	-	2,069	-	2,069	714	2,783
Profit after taxation	-	-	-	3,186	3,186	2,667	5,853
Total comprehensive income	-	-	2,069	3,186	5,255	3,381	8,636
At 30 September 2023	299,484	(104,799)	1,401	137,449	333,535	28,755	362,290
At 1 January 2022	299,484	(104,799)	325	115,999	311,009	19,038	330,047
Non-controlling interest of a new subsidiary acquired	-	-	-	-	-	15,775	15,775
Other comprehensive income	-	-	460	-	460	86	546
Profit after taxation	-	-	-	15,656	15,656	2,169	17,825
Total comprehensive income	-	-	460	15,656	16,116	2,255	18,371
At 30 September 2022	299,484	(104,799)	785	131,655	327,125	37,068	364,193

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023**

	Current Year To Date <u>30-9-2023</u> RM'000	Preceding Year Corresponding Period <u>30-9-2022</u> RM'000
OPERATING ACTIVITIES		
Profit before tax	10,774	24,579
Adjustments for non-cash movements:		
Share of results of associate	(1,721)	(4,839)
Loss on strike off of subsidiary	-	51
(Gain)/Loss on other investments	(18)	33
Dividend income	(97)	(123)
Depreciation and amortisation	3,218	4,200
Property, plant and equipment written off	-	16
Impairment losses on receivables no longer required	(10,000)	(980)
Impairment losses on receivables	532	30
Write down of inventories	2,123	2,144
Unrealised gain on foreign exchange	(4,500)	(3,115)
Interest expense	10,072	4,405
Interest income	(7,948)	(218)
Gain on disposal of property, plant and equipment	-	(45)
Gain on remeasurement on investment in an associate	-	(155)
Gain on bargain purchase of a subsidiary	-	(1,095)
Operating profit before working capital changes	<u>2,435</u>	<u>24,888</u>
Changes in working capital:		
Contract assets/liabilities	20,880	(30,127)
Inventories	14,510	(42,768)
Bills payable	1,520	17,984
Receivables	(31,046)	(24,402)
Payables	22,814	20,893
Provision for retirement benefits paid	(275)	(422)
	<u>30,838</u>	<u>(33,954)</u>
Interest paid	(3,398)	(2,639)
Income tax paid, net of refund	<u>(8,063)</u>	<u>(5,313)</u>
Net cash from/(used in) operating activities	<u>19,377</u>	<u>(41,906)</u>

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The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2023**

	Current Year To Date 30-9-2023 <u>RM'000</u>	Preceding Year Corresponding Period 30-9-2022 <u>RM'000</u>
INVESTING ACTIVITIES		
Additional investment in a subsidiary	(8,856)	-
Acquisition of a subsidiary	-	1,346
Repayment from associate	-	23,057
Repayment from related parties	16	280
Dividend received	97	123
Interest received	7,948	218
Purchase of property, plant and equipment	(5,552)	(8,488)
Proceeds from disposal of property, plant and equipment	-	46
Net cash (used in)/from investing activities	<u>(6,347)</u>	<u>16,582</u>
FINANCING ACTIVITIES		
Interest paid	(6,674)	(1,766)
Advances to related parties	(7,067)	-
Change in bank balances pledged as security	(8,213)	20,314
Repayment of hire purchase liabilities	(1,069)	(1,001)
Drawdown/(Repayment) of bank borrowings	45,698	(13,252)
Net cash from financing activities	<u>22,675</u>	<u>4,295</u>
CASH AND CASH EQUIVALENTS		
Net changes	35,705	(21,029)
Brought forward	26,801	38,811
Foreign exchange differences arising on opening balance	2,776	285
Carried forward	<u>65,282</u>	<u>18,067</u>
Cash and cash equivalents comprise of the following:		
Deposits with financial institutions	48,151	6,588
Deposits with fund management corporation	220	517
Cash and bank balances	54,924	36,631
	<u>103,295</u>	<u>43,736</u>
Less: Bank balances pledged as security	(38,013)	(25,669)
Cash and cash equivalents	<u>65,282</u>	<u>18,067</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements)

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A. EXPLANATORY NOTES

A1 Basis of Preparation

This interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the explanatory notes attached to the interim financial statements.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2022.

The accounting policies and methods of computation adopted in the interim financial statements are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2022, except for the changes in accounting policies and presentation resulting from the adoption of new and revised MFRSs and amendments to MFRSs that are effective for the financial period:

MFRS Effective 1 January 2022:

Amendments to MFRS 3, Business Combination (Reference to the Conceptual Framework)

Amendments to MFRS 116, Property, Plant and Equipment (Proceeds before Intended Use)

Amendments to MFRS 137, Provision, Contingent Liabilities and Contingent Assets (Onerous Contracts - Cost of Fulfilling a Contract)

Annual improvements to MFRS 9, Financial Instruments (Fees in the '10 per cent' Test for Derecognition of Financial Liabilities)

A2 Significant Accounting Policies

A2.1 Adoption of Amendments/Improvements to MFRS

At the beginning of the current financial year, the Group had adopted amendments/improvements to MFRSs which are mandatory for the financial periods beginning on or after 1 January 2022. The initial application of the above standards, amendments and interpretation are not expected to have any financial impact to the financial statements.

Amendments to MFRS 3

The amendments are intended to replace a reference to the Framework for the Preparation and Presentation of Financial Statements, issued in 1989, with a reference to the Conceptual Framework for Financial Reporting issued in March 2018 without significantly changing its requirements.

The MASB also added an exception to the recognition principle of MFRS 3 to avoid the issue of potential 'day 2' gains or losses arising for liabilities and contingent liabilities that would be within the scope of MFRS 137 or IC Interpretation 21 Levies, if incurred separately.

At the same time, the MASB decided to clarify existing guidance in MFRS 3 for contingent assets that would not be affected by replacing the reference to the Framework for the Preparation and Presentation of Financial Statements.

The amendments must be applied prospectively. Early application is permitted and must be disclosed.

Amendments to MFRS 116

Under the new amendments, prohibits entities deducting from the cost of an item of property, plant and equipment, any proceeds from selling items produced while bringing that asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Instead, an entity recognises the proceeds from selling such items, and the costs of producing those items, in profit or loss.

The amendments must be applied retrospectively. Early application is permitted and must be disclosed.

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A. EXPLANATORY NOTES**A2 Significant Accounting Policies****A2.1 Adoption of Amendments/Improvements to MFRS****Amendments to MFRS 137**

The amendments apply a "directly related cost approach". The costs that relate directly to a contract to provide goods or services include both incremental costs and an allocation of costs directly related to contract activities. General and administrative costs do not relate directly to a contract and are excluded unless they are explicitly chargeable to the counterparty under the contract.

Annual Improvements to MFRS 9

The amendment clarifies the fees that an entity includes when assessing whether the terms of a new or modified financial liability are substantially different from the terms of the original financial liability. These fees include only those paid or received between the borrower and the lender, including fees paid or received by either the borrower or lender on the other's behalf.

A3 Audit Report of Preceding Annual Financial Statements

The auditors' report for the preceding annual financial statements was not subject to any qualification.

A4 Seasonality or Cyclicity of Operations

There were no seasonality or cyclicity of operations in the current quarter under review and financial period to date.

A5 Unusual Items Due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows in the current quarter under review and financial year-to-date, other than as disclosed in Note B1 and B3 below.

A6 Material Changes in Estimates

There were no changes in estimates of amount reported in prior financial years that have a material effect in the current quarter under review and financial year-to-date.

A7 Debts and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities in the current quarter under review and financial year-to-date.

A8 Dividend Paid

No dividend was declared in the current quarter under review.

A9 Segmental Reporting

Primary reporting basis - by business segment:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	30-9-2023	30-9-2022	30-9-2023	30-9-2022
	RM'000	RM'000	RM'000	RM'000
Group Revenue (External Sales):				
Tower fabrication:				
- Power transmission	53,822	19,341	77,461	56,660
- Telecommunication	1,294	22,933	26,539	33,274
EPCC*	29,164	54,153	131,524	234,080
Concession and other business activities	3,255	156	6,663	603
	<u>87,535</u>	<u>96,583</u>	<u>242,187</u>	<u>324,617</u>
Results:				
Segment results	5,218	13,512	19,125	24,145
Finance costs	(4,552)	(1,417)	(10,072)	(4,405)
Share of results of associates	716	862	1,721	4,839
	<u>1,382</u>	<u>12,957</u>	<u>10,774</u>	<u>24,579</u>

* EPCC refers to Engineering, Procurement, Construction and Commissioning.

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A. EXPLANATORY NOTES**A10 Carrying Amount of Revalued Assets**

The Group does not have a revaluation of property, plant and equipment policy.

A11 Material Events Subsequent to the End of the Interim Period

There is no material events subsequent to the current financial period under review.

A12 Effect of Changes in the Group Composition, Long-Term Investments, Restructuring and Discontinued Operations

There were no other changes in the composition of the Group in the current quarter under review and financial year-to-date including business combination, acquisition or disposal of subsidiaries and long-term investments, restructuring and discontinued operation except the following:

On 31 July 2023, Rohas Tecnic Berhad ("RTB") acquired 573,154 shares in HG Power Transmission Sdn Bhd ("HGPT"), representing 8.77% of the total shares in HGPT. As a result of the acquisition, with existing ownership interest, HGPT will be a 86.84% subsidiary of RTB.

A13 Contingent Liabilities/Assets

The following are the changes in the Group's contingent liabilities as at end of current quarter under review.

	Unaudited As At 30-9-2023 RM'000	Audited As At 31-12-2022 RM'000
Unsecured:		
Performance bond and bank guarantee granted to third party by subsidiaries	95,228	77,082

A14 Capital Commitment

Capital expenditure of the Group not provided for as at 30 September 2023 in relation to property, plant and equipment were as follows:

	Unaudited As At 30-9-2023 RM'000	Audited As At 31-12-2022 RM'000
Authorised and contracted for	1,618	3,503

A15 Significant Related Party Transactions

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 30-9-2023 RM'000	Preceding Year Corresponding Quarter 30-9-2022 RM'000	Current Year To Date 30-9-2023 RM'000	Preceding Year Corresponding Period 30-9-2022 RM'000
Related companies:				
- sales	-	304	19	309
- rental income	60	39	138	117
- interest expense	(87)	-	(597)	-
- rental expense	(270)	(295)	(808)	(882)

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B1 Review of Performance of the Company and its Principal Subsidiaries Compared to the Results of Preceding Quarter**

	INDIVIDUAL QUARTER			CUMULATIVE PERIOD		
	Current Year Quarter 30-9-2023	Preceding Year Corresponding Quarter 30-9-2022	Variance	Current Year To Date 30-9-2023	Preceding Year Corresponding Period 30-9-2022	Variance
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	87,535	96,583	(9%)	242,187	324,617	(25%)
Operating profit	5,218	13,512	(61%)	19,125	24,145	(21%)
Profit before tax	1,382	12,957	(89%)	10,774	24,579	(56%)
Profit after tax	1,875	8,936	(79%)	5,853	17,825	(67%)

In the current quarter under review, the Group recorded revenue of RM87.5 million, a decrease of RM9.0 million or 9% from the preceding year's corresponding quarter of RM96.6 million. Current quarter had an operating profit of RM5.2 million, a decrease of RM8.3 million or 61% from an operating profit of RM13.5 million in the preceding year's corresponding quarter. The Group reported a profit after tax of RM1.9 million for the current quarter.

The Group's EPCC segment contributed 33% of total Group revenue or RM29.2 million in the current quarter, a decrease of RM25.0 million or 46% from the preceding year's corresponding quarter of RM54.2 million. Revenue from tower fabrication segment increased by RM12.8 million or 30% to RM55.1 million, compared to RM42.3 million in the preceding year's corresponding quarter; and revenue from concession and other business activities was RM3.3 million for the current quarter.

In the current period to date under review, the Group revenue decreased by RM82.4 million or 25% to RM242.2 million from RM324.6 million in the preceding year's corresponding period. Current year's period to date had an operating profit of RM19.1 million, a decrease of RM5.0 million or 21% from RM24.1 million in the preceding year's corresponding period. The Group reported a profit after tax of RM5.9 million for the current period to date.

B2 Review of Performance of the Company and its Principal Subsidiaries Compared to the Results of Immediate Preceding Quarter

	Current Year Quarter 30-9-2023	Immediate Preceding Quarter 30-06-2023	Variance
	RM'000	RM'000	%
Revenue	87,535	54,008	62%
Operating profit	5,218	6,696	(22%)
Profit before tax	1,382	4,319	(68%)
Profit after tax	1,875	1,461	28%

The Group recorded a revenue of RM87.5 million in the current quarter, an increase of RM33.5 million or 62% compared to its immediate preceding quarter's revenue of RM54.0 million. The Group recorded a profit before tax of RM1.4 million or 68% lower than immediate preceding quarter's profit before tax of RM4.3 million.

The third quarter of 2023 showed a pick-up of activities, with increased collection of both transmission and telecommunication towers by customers as a result of a catch-up in their construction activities after a slow Quarter 2. The Group's EPCC segment itself experienced a similar pick-up in its activities after obtaining the relevant approvals from the authorities.

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B3 Group's Future Prospects**

While we expect to see some improvement in Quarter 4 for our EPCC business, manufacturing will likely continue to be beset by supply chain issues.

Looking further ahead, order book replenishment remains the Group's focus. Despite the reported ambitions of the Government for the transformation of the national power grid and the telecommunications sector, this has yet to be translated into actual demand for goods and services. We believe once policy matters have been finalised and streamlined, there will be opportunities for us to replenish order books.

B4 Variance of Actual Profit from Forecast Profit

There were no profit forecasts or profit guarantees released to the public.

B5 Taxation

Income tax expense comprises the following:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	30-9-2023	30-9-2022	30-9-2023	30-9-2022
	RM'000	RM'000	RM'000	RM'000
Current tax	2,641	4,302	7,128	8,185
Deferred tax	(3,134)	(281)	(2,207)	(1,431)
	<u>(493)</u>	<u>4,021</u>	<u>4,921</u>	<u>6,754</u>
Effective tax rate	<u>-36%</u>	<u>31%</u>	<u>46%</u>	<u>27%</u>

Malaysian income tax is calculated at the statutory rate of 24% of the estimated assessable profits for the financial period.

The Group's current tax expense for the current quarter and current period to date consists mainly of tax provisions for both Malaysian and foreign businesses.

B6 Status of Corporate Proposals

There is no pending corporate proposal for the current financial period under review.

ROHAS TECNIC BERHAD 199401016997 (302675-A)

(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the 3rd quarter ended 30 September 2023.

The figures have not been audited.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B7 Group Cash and Bank Balances, Deposits and Placements**

	Unaudited As At 30-9-2023 RM'000	Audited As At 31-12-2022 RM'000
Cash and bank balances, deposits and placements		
- Islamic	28,848	14,342
- Conventional	74,447	42,960
	<u>103,295</u>	<u>57,302</u>

B8 Group Borrowings

	Unaudited As At RM Denomination 30-9-2023 RM'000	Unaudited As At RM Denomination 30-9-2023 RM'000	Total 30-9-2023 RM'000	USD/EUR Denomination 31-12-2022 RM'000	Audited As At RM Denomination 31-12-2022 RM'000	Total 31-12-2022 RM'000
Unsecured Short						
Term Borrowings:						
- Bank borrowings	-	60,379	60,379	-	53,889	53,889
Secured Short						
Term Borrowings:						
- Bank borrowings	4,217	15,519	19,736	11,026	5,803	16,829
- Term loan	8,392	12,406	20,798	-	23,051	23,051
- Bank overdraft	-	-	-	-	701	701
Secured Long						
Term Borrowings:						
- Term loan	51,231	1,653	52,884	-	13,783	13,783
Total Group Borrowings	<u>63,840</u>	<u>89,957</u>	<u>153,797</u>	<u>11,026</u>	<u>97,227</u>	<u>108,253</u>

The above borrowings of the Group are denominated in Ringgit Malaysia equivalent analysed by currencies.

	Unaudited As At 30-9-2023 RM'000	Audited As At 31-12-2022 RM'000
Borrowings		
- Islamic	38,242	35,097
- Conventional	115,555	73,156
	<u>153,797</u>	<u>108,253</u>

B9 Changes In Material Litigations

There has been no material litigation since the date of the last audited financial statements of the Group as at 31 December 2022.

B10 Dividend

There is no dividend declared in the current quarter under review.

ROHAS TECNIC BERHAD 199401016997 (302675-A)

(Incorporated in Malaysia)

QUARTERLY REPORT

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The figures have not been audited.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B11 Earnings Per Share****(a) Basic earnings per share**

Basic earnings per share of the Group is calculated as follows:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 30-9-2023	Preceding Year Corresponding Quarter 30-9-2022	Current Year To Date 30-9-2023	Preceding Year Corresponding Period 30-9-2022
Profit after tax attributable to the Owners of the Company for the period (RM'000)	2,021	8,243	3,186	15,656
Weighted average number of ordinary shares in issue	472,657,651	472,657,651	472,657,651	472,657,651
Basic earnings per share (sen)	0.43	1.74	0.67	3.31

(b) Diluted earnings per share

Diluted earnings per share were not computed as the Company does not have any dilutive potential ordinary shares in issue as at the end of the financial period under review.

B12 Profit Before Tax

Profit before tax has been determined after charging/(crediting), amongst other items, the following:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 30-9-2023 RM'000	Preceding Year Corresponding Quarter 30-9-2022 RM'000	Current Year To Date 30-9-2023 RM'000	Preceding Year Corresponding Period 30-9-2022 RM'000
Interest income	(2,727)	(96)	(7,948)	(218)
Realised loss on foreign exchange	-	207	1,783	1,044
Unrealised loss/(gain) on foreign exchange	2,644	(1,490)	(4,500)	(3,115)
Interest expense	4,552	1,417	10,072	4,405
Write down of inventories	693	1,270	2,123	2,144
Depreciation and amortisation	1,017	1,378	3,218	4,200
Impairment losses on receivables no longer required	-	(348)	(10,000)	(950)
Impairment losses on receivables	332	30	532	30
Property, plant and equipment written off	-	-	-	16
Loss on strike off of subsidiary	-	-	-	51
(Gain)/Loss on other investments	(13)	(128)	(18)	33
Gain on remeasurement on investment in an associate	-	(155)	-	(155)
Gain on bargain purchase of a subsidiary	-	(1,095)	-	(1,095)
Gain on disposal of property, plant and equipment	-	(45)	-	(45)

BY ORDER OF THE BOARD**Chong Mei Yan****MAICSA 7047707****SSM PC No.: 202008001961****Company Secretary****Dated : 24 November 2023**