



ROHAS TECNIC BERHAD
199401016997 (302675-A)
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE PERIOD FROM
1 APRIL 2023 TO 30 JUNE 2023

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ROHAS TECNIC BERHAD 199401016997 (302675-A)

(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the 2nd quarter ended 30 June 2023.

The figures have not been audited.

**CONDENSED CONSOLIDATED INCOME STATEMENT AND
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023**

	INDIVIDUAL QUARTER			CUMULATIVE PERIOD		
	Current Year Quarter	Preceding Year Corresponding Quarter	Variance	Current Year To Date	Preceding Year Corresponding Period	Variance
	30-6-2023	30-6-2022		30-6-2023	30-6-2022	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	54,008	89,997	-40%	154,652	228,034	-32%
Cost of sales	(56,224)	(84,644)		(148,890)	(208,310)	
Gross (loss)/profit	(2,216)	5,353	-141%	5,762	19,724	-71%
Other income	16,667	1,522		23,478	2,066	
Distribution expenses	(409)	(350)		(880)	(432)	
Administrative expenses	(7,346)	(5,625)		(14,453)	(10,725)	
Operating profit	6,696	900	644%	13,907	10,633	31%
Finance costs	(3,017)	(1,436)		(5,520)	(2,988)	
Share of results of associate	640	1,989		1,005	3,977	
Profit before tax	4,319	1,453	197%	9,392	11,622	-19%
Income tax expense	(2,858)	(415)		(5,414)	(2,733)	
Profit after tax	1,461	1,038	41%	3,978	8,889	-55%
Other comprehensive income/(loss):						
Items that may be reclassified subsequently to profit or loss:						
Unrealised currency translation differences	3,106	23		3,821	(66)	
Total comprehensive income	4,567	1,061	330%	7,799	8,823	-12%

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**CONDENSED CONSOLIDATED INCOME STATEMENT AND
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2023**

	INDIVIDUAL QUARTER			CUMULATIVE PERIOD		
	Current Year Quarter	Preceding Year Corresponding Quarter	Variance	Current Year To Date	Preceding Year Corresponding Period	Variance
	30-6-2023 RM'000	30-6-2022 RM'000	%	30-6-2023 RM'000	30-6-2022 RM'000	%
Profit after tax attributable to:						
Owners of the Company	187	598		1,165	7,413	
Non-controlling interests	1,274	440		2,813	1,476	
	<u>1,461</u>	<u>1,038</u>	41%	<u>3,978</u>	<u>8,889</u>	-55%
Total comprehensive income attributable to:						
Owners of the Company	2,158	623		3,471	7,376	
Non-controlling interests	2,409	438		4,328	1,447	
	<u>4,567</u>	<u>1,061</u>	330%	<u>7,799</u>	<u>8,823</u>	-12%
Dividends per share (sen)	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	
Earnings per share (sen):						
Basic / Diluted	<u>0.04</u>	<u>0.13</u>		<u>0.25</u>	<u>1.57</u>	

(The Condensed Consolidated Income Statement and Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.)

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023**

	Unaudited As At 30-6-2023 <u>RM'000</u>	Audited As At 31-12-2022 <u>RM'000</u>
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	37,851	34,191
Right-of-use assets	27,629	28,974
Investment in associates	52,896	51,891
Other investments	190	185
Deferred tax assets	8,612	10,228
Goodwill on consolidation	13,216	13,216
Service concession receivables	101,425	94,174
Other receivables	231	208
Cash and bank balances, deposits and placements	2,066	2,066
Total non-current assets	<u>244,116</u>	<u>235,133</u>
CURRENT ASSETS		
Service concession receivables	5,689	4,663
Inventories	116,336	130,272
Trade and other receivables	159,897	172,163
Amount due from contract customers	74,900	55,979
Tax recoverable	5,598	7,294
Cash and bank balances, deposits and short-term placements	82,862	55,236
Total current assets	<u>445,282</u>	<u>425,607</u>
TOTAL ASSETS	<u>689,398</u>	<u>660,740</u>
EQUITY AND LIABILITIES		
EQUITY		
Equity attributable to Owners of the Company:		
Share capital	299,484	299,484
Other reserves	(102,354)	(105,467)
Retained earnings	135,428	134,263
	<u>332,558</u>	<u>328,280</u>
Non-controlling interests	37,680	34,159
Total equity	<u>370,238</u>	<u>362,439</u>
LIABILITIES		
NON-CURRENT LIABILITIES		
Long-term borrowings	39,055	13,783
Finance lease liabilities	861	1,065
Retirement benefits	2,620	2,815
Total non-current liabilities	<u>42,536</u>	<u>17,663</u>

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	Unaudited As At 30-6-2023 RM'000	Audited As At 31-12-2022 RM'000
CURRENT LIABILITIES		
Trade and other payables	146,525	136,357
Amount due to contract customers	47,379	46,820
Borrowings	79,680	94,470
Finance lease liabilities	846	1,150
Tax payable	2,194	1,841
Total current liabilities	276,624	280,638
Total liabilities	319,160	298,301
TOTAL EQUITY AND LIABILITIES	689,398	660,740
Net Assets Per Share attributable to Owners of the Company (RM)	0.70	0.69

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.)

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to Owners of the Company →						Total Equity RM'000
	Share Capital RM'000	← Non-distributable →		Distributable		Non-controlling Interests RM'000	
Reserve Upon Consolidation RM'000		Foreign Currency Translation Reserve RM'000	Retained Earnings RM'000	Total RM'000			
At 1 January 2023	299,484	(104,799)	(668)	134,263	328,280	34,159	362,439
Other comprehensive income	-	-	3,113	-	3,113	708	3,821
Profit after taxation	-	-	-	1,165	1,165	2,813	3,978
Total comprehensive income	-	-	3,113	1,165	4,278	3,521	7,799
At 30 June 2023	299,484	(104,799)	2,445	135,428	332,558	37,680	370,238
At 1 January 2022	299,484	(104,799)	324	115,999	311,008	19,038	330,046
Other comprehensive loss	-	-	(36)	-	(36)	(30)	(66)
Profit after taxation	-	-	-	7,413	7,413	1,476	8,889
Total comprehensive (loss)/income	-	-	(36)	7,413	7,377	1,446	8,823
At 30 June 2022	299,484	(104,799)	288	123,412	318,385	20,484	338,869

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023**

	Current Year To Date <u>30-6-2023</u> RM'000	Preceding Year Corresponding Period <u>30-6-2022</u> RM'000
OPERATING ACTIVITIES		
Profit before tax	9,392	11,622
Adjustments for non-cash movements:		
Share of results of associate	(1,005)	(3,977)
Loss on strike off of subsidiary	-	51
(Gain)/Loss on other investments	(5)	161
Dividend income	(97)	(123)
Depreciation and amortisation	2,201	2,822
Property, plant and equipment written off	-	16
Impairment losses on receivables no longer required	(10,000)	(602)
Impairment losses on receivables	200	-
Write down of inventories	1,430	-
Unrealised gain on foreign exchange	(7,144)	(1,625)
Interest expense	5,520	2,988
Interest income	(5,221)	(122)
Operating profit before working capital changes	<u>(4,729)</u>	<u>11,211</u>
Changes in working capital:		
Contract assets/liabilities	(16,639)	(11,526)
Inventories	12,506	(42,198)
Bills payable	2,556	20,445
Receivables	12,026	(37,881)
Payables	15,693	55,164
Provision for retirement benefits paid	(195)	(352)
	<u>21,218</u>	<u>(5,137)</u>
Interest paid	(1,625)	(1,700)
Income tax paid, net of refund	(1,748)	(3,183)
Net cash from/(used in) operating activities	<u>17,845</u>	<u>(10,020)</u>

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL YEAR ENDED 30 JUNE 2023**

	Current Year To Date <u>30-6-2023</u> RM'000	Preceding Year Corresponding Period <u>30-6-2022</u> RM'000
INVESTING ACTIVITIES		
Repayment from associate	-	925
Repayment from related parties	16	325
Dividend received	97	123
Interest received	5,221	122
Purchase of property, plant and equipment	<u>(4,516)</u>	<u>(9,950)</u>
Net cash from/(used in) investing activities	<u>818</u>	<u>(8,455)</u>
FINANCING ACTIVITIES		
Interest paid	(3,896)	(1,288)
Advances from related parties	1,619	-
Change in bank balances pledged as security	(5,826)	19,720
Repayment of hire purchase liabilities	(508)	(686)
Drawdown/(Repayment) of bank borrowings	<u>8,626</u>	<u>(11,419)</u>
Net cash from financing activities	<u>15</u>	<u>6,327</u>
CASH AND CASH EQUIVALENTS		
Net changes	18,678	(12,148)
Brought forward	26,801	38,811
Foreign exchange differences arising on opening balance	<u>3,821</u>	<u>(261)</u>
Carried forward	<u>49,300</u>	<u>26,402</u>
Cash and cash equivalents comprise of the following:		
Deposits with financial institutions	39,917	4,064
Deposits with fund management corporation	218	517
Cash and bank balances	<u>44,793</u>	<u>48,084</u>
	84,928	52,665
Less: Bank balances pledged as security	<u>(35,628)</u>	<u>(26,263)</u>
Cash and cash equivalents	<u>49,300</u>	<u>26,402</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements)

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The figures have not been audited.

A. EXPLANATORY NOTES

A1 Basis of Preparation

This interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2022 and the explanatory notes attached to the interim financial statements.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2022.

The accounting policies and methods of computation adopted in the interim financial statements are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2022, except for the changes in accounting policies and presentation resulting from the adoption of new and revised MFRSs and amendments to MFRSs that are effective for the financial period:

MFRS Effective 1 January 2022:

Amendments to MFRS 3, Business Combination (Reference to the Conceptual Framework)

Amendments to MFRS 116, Property, Plant and Equipment (Proceeds before Intended Use)

Amendments to MFRS 137, Provision, Contingent Liabilities and Contingent Assets (Onerous Contracts - Cost of Fulfilling a Contract)

Annual improvements to MFRS 9, Financial Instruments (Fees in the '10 per cent' Test for Derecognition of Financial Liabilities)

A2 Significant Accounting Policies

A2.1 Adoption of Amendments/Improvements to MFRS

At the beginning of the current financial year, the Group had adopted amendments/improvements to MFRSs which are mandatory for the financial periods beginning on or after 1 January 2022. The initial application of the above standards, amendments and interpretation are not expected to have any financial impact to the financial statements.

Amendments to MFRS 3

The amendments are intended to replace a reference to the Framework for the Preparation and Presentation of Financial Statements, issued in 1989, with a reference to the Conceptual Framework for Financial Reporting issued in March 2018 without significantly changing its requirements.

The MASB also added an exception to the recognition principle of MFRS 3 to avoid the issue of potential 'day 2' gains or losses arising for liabilities and contingent liabilities that would be within the scope of MFRS 137 or IC Interpretation 21 Levies, if incurred separately.

At the same time, the MASB decided to clarify existing guidance in MFRS 3 for contingent assets that would not be affected by replacing the reference to the Framework for the Preparation and Presentation of Financial Statements.

The amendments must be applied prospectively. Early application is permitted and must be disclosed.

Amendments to MFRS 116

Under the new amendments, prohibits entities deducting from the cost of an item of property, plant and equipment, any proceeds from selling items produced while bringing that asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Instead, an entity recognises the proceeds from selling such items, and the costs of producing those items, in profit or loss.

The amendments must be applied retrospectively. Early application is permitted and must be disclosed.

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A. EXPLANATORY NOTES**A2 Significant Accounting Policies****A2.1 Adoption of Amendments/Improvements to MFRS****Amendments to MFRS 137**

The amendments apply a “directly related cost approach”. The costs that relate directly to a contract to provide goods or services include both incremental costs and an allocation of costs directly related to contract activities. General and administrative costs do not relate directly to a contract and are excluded unless they are explicitly chargeable to the counterparty under the contract.

Annual Improvements to MFRS 9

The amendment clarifies the fees that an entity includes when assessing whether the terms of a new or modified financial liability are substantially different from the terms of the original financial liability. These fees include only those paid or received between the borrower and the lender, including fees paid or received by either the borrower or lender on the other's behalf.

A3 Audit Report of Preceding Annual Financial Statements

The auditors' report for the preceding annual financial statements was not subject to any qualification.

A4 Seasonality or Cyclicity of Operations

There were no seasonality or cyclicity of operations in the current quarter under review and financial period to date.

A5 Unusual Items Due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows in the current quarter under review and financial year-to-date, other than as disclosed in Note B1 and B3 below.

A6 Material Changes in Estimates

There were no changes in estimates of amount reported in prior financial years that have a material effect in the current quarter under review and financial year-to-date.

A7 Debts and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities in the current quarter under review and financial year-to-date.

A8 Dividend Paid

No dividend was declared in the current quarter under review.

A9 Segmental Reporting

Primary reporting basis - by business segment:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 30-6-2023 RM'000	Preceding Year Corresponding Quarter 30-6-2022 RM'000	Current Year To Date 30-6-2023 RM'000	Preceding Year Corresponding Period 30-6-2022 RM'000
Group Revenue (External Sales)				
Tower fabrication:				
- Power transmission	4,966	12,785	23,639	37,319
- Telecommunication	14,993	6,497	25,245	10,341
EPCC*	32,466	70,524	102,360	179,927
Concession and other business activities	1,583	191	3,408	447
	<u>54,008</u>	<u>89,997</u>	<u>154,652</u>	<u>228,034</u>
Results				
Segment results	6,696	900	13,907	10,633
Finance costs	(3,017)	(1,436)	(5,520)	(2,988)
Share of results of associates	640	1,989	1,005	3,977
	<u>4,319</u>	<u>1,453</u>	<u>9,392</u>	<u>11,622</u>

* EPCC refers to Engineering, Procurement, Construction and Commissioning.

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A. EXPLANATORY NOTES**A10 Carrying Amount of Revalued Assets**

The Group does not have a revaluation of property, plant and equipment policy.

A11 Material Events Subsequent to the End of the Interim Period

There is no material events subsequent to the current financial period under review.

A12 Effect of Changes in the Group Composition, Long-Term Investments, Restructuring and Discontinued Operations

There were no other changes in the composition of the Group in the current quarter under review and financial year-to-date including business combination, acquisition or disposal of subsidiaries and long-term investments, restructuring and discontinued operation except the following:

Subsequent to the quarter-end, on 31 July 2023, Rohas Tecnic Berhad ("RTB") acquired 573,154 shares in HG Power Transmission Sdn Bhd ("HGPT"), representing 8.77% of the total shares in HGPT. As a result of the acquisition, with existing ownership interest, HGPT will be a 86.84% subsidiary of RTB.

A13 Contingent Liabilities/Assets

The following are the changes in the Group's contingent liabilities as at end of current quarter under review.

	Unaudited As At 30-6-2023 RM'000	Audited As At 31-12-2022 RM'000
Unsecured Performance bond granted to third party by subsidiaries	87,654	77,082

A14 Capital Commitment

Capital expenditure of the Group not provided for as at 30 June 2023 in relation to property, plant and equipment were as follows:

	Unaudited As At 30-6-2023 RM'000	Audited As At 31-12-2022 RM'000
Authorised and contracted for	2,447	3,503

A15 Significant Related Party Transactions

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 30-6-2023 RM'000	Preceding Year Corresponding Quarter 30-6-2022 RM'000	Current Year To Date 30-6-2023 RM'000	Preceding Year Corresponding Period 30-6-2022 RM'000
Related companies:				
- sales	12	-	19	5
- rental income	39	39	78	78
- interest expense	(294)	-	(510)	-
- rental expense	(269)	(295)	(538)	(587)

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B1 Review of Performance of the Company and its Principal Subsidiaries Compared to the Results of Preceding Quarter**

	INDIVIDUAL QUARTER			CUMULATIVE PERIOD		
	Current Year Quarter	Preceding Year Corresponding Quarter	Variance	Current Year To Date	Preceding Year Corresponding Period	Variance
	30-6-2023	30-6-2022	%	30-6-2023	30-6-2022	%
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	54,008	89,997	(40%)	154,652	228,034	(32%)
Operating profit	6,696	900	644%	13,907	10,633	31%
Profit before tax	4,319	1,453	197%	9,392	11,622	(19%)
Profit after tax	1,461	1,038	41%	3,978	8,889	(55%)

In the current quarter under review, the Group recorded revenue of RM54.0 million, a decrease of RM36.0 million or 40% from the preceding year's corresponding quarter of RM90.0 million. Current quarter had an operating profit of RM6.7 million, an increase of RM5.8 million or 644% from an operating profit of RM0.9 million in the preceding year's corresponding quarter. The Group reported a profit after tax of RM1.5 million for the current period quarter.

The Group's EPCC segment contributed 60% of total Group revenue or RM32.5 million in the current quarter, a decrease of RM38.0 million or 54% from the preceding year's corresponding quarter of RM70.5 million. Revenue from tower fabrication segment increased by RM0.7 million or 3.5% to RM20.0 million, compared to RM19.3 million previously; and revenue from concession and other business activities was RM1.6 million.

In the current period to date under review, the Group revenue decreased by RM73.4 million or 32% to RM154.7 million from RM228.0 million in the preceding year's corresponding period. Current year's period to date had an operating profit of RM13.9 million, an increase of RM3.3 million or 31% from RM10.6 million in the preceding year's corresponding period. The Group reported a profit after tax of RM4.0 million for the current period to date.

B2 Review of Performance of the Company and its Principal Subsidiaries Compared to the Results of Immediate Preceding Quarter

	Current Year Quarter	Immediate Preceding Quarter	Variance
	30-6-2023	31-03-2023	
	RM'000	RM'000	%
Revenue	54,008	100,644	(46%)
Operating profit	6,696	7,211	(7%)
Profit before tax	4,319	5,073	(15%)
Profit after tax	1,461	2,517	(42%)

The Group recorded a revenue of RM54.0 million in the current quarter, a decrease of RM46.6 million or 46% compared to its immediate preceding quarter's revenue of RM100.6 million. The Group recorded a profit before tax of RM4.3 million or 15% lower than immediate preceding quarter's profit before tax of RM5.1 million.

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B3 Group's Future Prospects**

The second quarter of 2023 continued for the Group to experience slow collection of towers by customers as a result of a slowdown in their construction activities. The Group's EPCC segment itself experienced a slowdown in its construction activities resulted from delays in obtaining relevant approvals from relevant authorities and a manpower shortage of its sub-contractors. Furthermore, rising operating costs and unfavourable foreign exchange rates coupled with supply chain issues resulted in the erosion of operating margins.

Most importantly, our order books on hand are adequate to keep us busy for the rest of 2023 and at least the 1st half of 2024. The pent-up demand for our products and services are encouraging. Improvements to the national grid and the Government's push to fast track flood mitigation and water supply schemes will bring forth opportunities for us replenish our order books.

B4 Variance of Actual Profit from Forecast Profit

There were no profit forecasts or profit guarantees released to the public.

B5 Taxation

Income tax expense comprises the following:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 30-6-2023 RM'000	Preceding Year Corresponding Quarter 30-6-2022 RM'000	Current Year To Date 30-6-2023 RM'000	Preceding Year Corresponding Period 30-6-2022 RM'000
Current tax	2,858	1,202	4,487	3,883
Deferred tax	-	(787)	927	(1,150)
	<u>2,858</u>	<u>415</u>	<u>5,414</u>	<u>2,733</u>
Effective tax rate	<u>66%</u>		<u>58%</u>	

Malaysian income tax is calculated at the statutory rate of 24% of the estimated assessable profits for the financial period.

The variance between the effective tax rate as compared to the statutory rate for the individual quarter and cumulative quarter of preceding period corresponding are not presented as the Group was in a Loss Before Tax position. The Group's current tax expense for the current quarter and current period to date consists mainly of tax from foreign businesses.

B6 Status of Corporate Proposals

There is no pending corporate proposal for the current financial period under review.

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(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the 2nd quarter ended 30 June 2023.

The figures have not been audited.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B7 Group Cash and Bank Balances, Deposits and Placements**

	Unaudited As At 30-6-2023 RM'000	Audited As At 31-12-2022 RM'000
Cash and bank balances, deposits and placements		
- Islamic	20,737	14,342
- Conventional	64,191	42,960
	<u>84,928</u>	<u>57,302</u>

B8 Group Borrowings

	USD/EUR Denomination 30-6-2023 RM'000	Unaudited As At RM Denomination 30-6-2023 RM'000	Total 30-6-2023 RM'000	USD/EUR Denomination 31-12-2022 RM'000	Audited As At RM Denomination 31-12-2022 RM'000	Total 31-12-2022 RM'000
Unsecured Short						
Term Borrowings:						
- Bank borrowings	-	58,032	58,032	-	53,889	53,889
Secured Short						
Term Borrowings:						
- Bank borrowings	4,217	7,459	11,676	11,026	5,803	16,829
- Term loan	5,194	4,778	9,972	-	23,051	23,051
- Bank overdraft	-	-	-	-	701	701
Secured Long						
Term Borrowings:						
- Term loan	34,903	4,152	39,055	-	13,783	13,783
Total Group Borrowings	<u>44,314</u>	<u>74,421</u>	<u>118,735</u>	<u>11,026</u>	<u>97,227</u>	<u>108,253</u>

The above borrowings of the Group are denominated in Ringgit Malaysia equivalent analysed by currencies.

	Unaudited As At 30-6-2023 RM'000	Audited As At 31-12-2022 RM'000
Borrowings		
- Islamic	36,654	35,097
- Conventional	82,081	73,156
	<u>118,735</u>	<u>108,253</u>

B9 Changes In Material Litigations

There has been no material litigation since the date of the last audited financial statements of the Group as at 31 December 2022.

B10 Dividend

There is no dividend declared in the current quarter under review.

ROHAS TECNIC BERHAD 199401016997 (302675-A)

(Incorporated in Malaysia)

QUARTERLY REPORT

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B11 Earnings Per Share****(a) Basic earnings per share**

Basic earnings per share of the Group is calculated as follows:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 30-6-2023	Preceding Year Corresponding Quarter 30-6-2022	Current Year To Date 30-6-2023	Preceding Year Corresponding Period 30-6-2022
Profit after tax attributable to the Owners of the Company for the period (RM'000)	187	598	1,165	7,413
Weighted average number of ordinary shares in issue	472,657,651	472,657,651	472,657,651	472,657,651
Basic earnings per share (sen)	0.04	0.13	0.25	1.57

(b) Diluted earnings per share

Diluted earnings per share were not computed as the Company does not have any dilutive potential ordinary shares in issue as at the end of the financial period under review.

B12 Profit Before Tax

Profit before tax has been determined after charging/(crediting), amongst other items, the following:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 30-6-2023 RM'000	Preceding Year Corresponding Quarter 30-6-2022 RM'000	Current Year To Date 30-6-2023 RM'000	Preceding Year Corresponding Period 30-6-2022 RM'000
Interest income	(2,609)	(55)	(5,221)	(122)
Realised loss on foreign exchange	-	996	1,783	837
Unrealised (gain) on foreign exchange	(4,543)	(1,476)	(7,144)	(1,625)
Interest expense	3,017	1,436	5,520	2,988
(Reversal)/Write down of inventories	(58)	327	1,430	874
Depreciation and amortisation	879	1,377	2,201	2,822
Impairment losses on receivables no longer required	(10,000)	(349)	(10,000)	(602)
Impairment losses on receivables	62	-	200	-
Property, plant and equipment written off	-	16	-	16
Loss on strike off of subsidiary	-	-	-	51
Loss/(Gain) on other investments	10	(27)	(5)	161

BY ORDER OF THE BOARD**Chong Mei Yan****MAICSA 7047707****SSM PC No.: 202008001961****Company Secretary****Dated : 24 August 2023**