



ROHAS TECNIC BERHAD
199401016997 (302675-A)
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE PERIOD FROM
1 JULY 2022 TO 30 SEPTEMBER 2022

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ROHAS TECNIC BERHAD 199401016997 (302675-A)

(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the 3rd quarter ended 30 September 2022.

The figures have not been audited.

**CONDENSED CONSOLIDATED INCOME STATEMENT AND
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

	INDIVIDUAL QUARTER			CUMULATIVE PERIOD		
	Current Year Quarter	Preceding Year Corresponding Quarter	Variance	Current Year To Date	Preceding Year Corresponding Period	Variance
	30-9-2022	30-9-2021		30-9-2022	30-9-2021	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	96,583	51,461	88%	324,617	156,780	107%
Cost of sales	(78,768)	(50,261)		(287,078)	(144,552)	
Gross profit	17,815	1,200	1385%	37,539	12,228	207%
Other income	1,663	3,133		3,729	4,640	
Distribution expenses	(1,350)	(46)		(1,782)	(721)	
Administrative expenses	(4,616)	(6,347)		(15,341)	(19,054)	
Operating profit/(loss)	13,512	(2,060)	756%	24,145	(2,907)	931%
Finance costs	(1,417)	(1,747)		(4,405)	(5,144)	
Share of results of associates	862	906		4,839	2,604	
Profit/(Loss) before tax	12,957	(2,901)	547%	24,579	(5,447)	551%
Income tax expense	(4,021)	748		(6,754)	(1,308)	
Profit/(Loss) after tax	8,936	(2,153)	515%	17,825	(6,755)	364%
Other comprehensive income/(loss):						
Items that may be reclassified subsequently to profit or loss:						
Unrealised currency translation differences	612	(75)		546	(638)	
Total comprehensive income/(loss)	9,548	(2,228)	529%	18,371	(7,393)	348%

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**CONDENSED CONSOLIDATED INCOME STATEMENT AND
CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

	INDIVIDUAL QUARTER			CUMULATIVE PERIOD		
	Current Year Quarter 30-9-2022 RM'000	Preceding Year Corresponding Quarter 30-9-2021 RM'000	Variance %	Current Year To Date 30-9-2022 RM'000	Preceding Year Corresponding Period 30-9-2021 RM'000	Variance %
Profit/(Loss) after tax attributable to:						
Owners of the Company	8,243	(1,562)		15,656	(5,815)	
Non-controlling interests	693	(591)		2,169	(940)	
	<u>8,936</u>	<u>(2,153)</u>	515%	<u>17,825</u>	<u>(6,755)</u>	364%
Total comprehensive income/(loss) attributable to:						
Owners of the Company	8,583	(1,619)		15,959	(6,321)	
Non-controlling interests	965	(609)		2,412	(1,072)	
	<u>9,548</u>	<u>(2,228)</u>	529%	<u>18,371</u>	<u>(7,393)</u>	348%
Dividends per share (sen)	-	-		-	-	
Earnings per share (sen):						
Basic	1.74	(0.33)		3.31	(1.23)	
Diluted	-	-		-	-	

(The Condensed Consolidated Income Statement and Consolidated Statement of Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.)

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022**

	Unaudited As At 30-9-2022	Audited As At 31-12-2021
	RM'000	RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	28,856	24,797
Right-of-use assets	29,754	26,785
Investment in associates	51,285	62,889
Other investments	2,740	2,773
Deferred tax assets	13,001	11,931
Goodwill on consolidation	13,216	13,216
Service concession receivables	103,596	-
Cash and bank balances, deposits and placements	2,066	2,066
Total non-current assets	244,514	144,457
CURRENT ASSETS		
Service concession receivables	4,695	-
Inventories	142,909	102,285
Trade and other receivables	159,685	152,883
Amount due from contract customers	39,206	22,012
Tax recoverable	9,064	9,200
Cash and bank balances, deposits and short-term placements	41,670	82,728
Total current assets	397,229	369,108
TOTAL ASSETS	641,743	513,565
EQUITY AND LIABILITIES		
EQUITY		
Equity attributable to Owners of the Company:		
Share capital	299,484	299,484
Other reserves	(104,014)	(104,474)
Retained earnings	131,655	115,999
	327,125	311,009
Non-controlling interests	37,068	19,038
Total equity	364,193	330,047
LIABILITIES		
NON-CURRENT LIABILITIES		
Long-term borrowings	21,143	12,932
Deferred tax liabilities	29	-
Finance lease liabilities	1,501	1,862
Retirement benefits	2,815	3,237
Total non-current liabilities	25,488	18,031

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2022**

	Unaudited	Audited
	As At	As At
	30-9-2022	31-12-2021
	<u>RM'000</u>	<u>RM'000</u>
CURRENT LIABILITIES		
Trade and other payables	130,799	62,107
Amount due to contract customers	21,291	32,702
Borrowings	93,660	68,429
Finance lease liabilities	862	1,502
Tax payable	5,450	747
Total current liabilities	<u>252,062</u>	<u>165,487</u>
Total liabilities	<u>277,550</u>	<u>183,518</u>
TOTAL EQUITY AND LIABILITIES	<u>641,743</u>	<u>513,565</u>
Net Assets Per Share attributable to Owners of the Company (RM)	<u>0.69</u>	<u>0.66</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.)

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

	← Attributable to Owners of the Company →						Total Equity RM'000
	Share Capital RM'000	← Non-distributable →		Distributable		Non-controlling Interests RM'000	
Reserve Upon Consolidation RM'000		Foreign Currency Translation Reserve RM'000	Retained Earnings RM'000	Total RM'000			
At 1 January 2022	299,484	(104,799)	325	115,999	311,009	19,038	330,047
Non-controlling interest of a new subsidiary acquired	-	-	-	-	-	15,775	15,775
Other comprehensive income/(loss)	-	-	460	-	460	86	546
Profit after taxation	-	-	-	15,656	15,656	2,169	17,825
Total comprehensive income/(loss)	-	-	460	15,656	16,116	2,255	18,371
At 30 September 2022	299,484	(104,799)	785	131,655	327,125	37,068	364,193
At 1 January 2021	299,484	(104,799)	1,039	127,500	323,224	23,462	346,686
Other comprehensive (loss)/income	-	-	(506)	-	(506)	(132)	(638)
Loss after taxation	-	-	-	(5,815)	(5,815)	(940)	(6,755)
Total comprehensive (loss)/income	-	-	(506)	(5,815)	(6,321)	(1,072)	(7,393)
At 30 September 2021	299,484	(104,799)	533	121,685	316,903	22,390	339,293

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements.)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

	Current Year To Date <u>30-9-2022</u> RM'000	Preceding Year Corresponding Period <u>30-9-2021</u> RM'000
OPERATING ACTIVITIES		
Profit/(Loss) before tax	24,579	(5,447)
Adjustments for non-cash movements:		
Share of results of associates	(4,839)	(2,604)
Loss on strike off of subsidiary	51	-
Loss/(Gain) on other investments	33	(86)
Dividend income	(123)	(65)
Written down of inventories	2,144	658
Depreciation and amortisation	4,200	5,762
Property, plant and equipment written off	16	-
Impairment losses on receivables no longer required	(980)	-
Impairment losses on receivables	30	977
Unrealised gain on foreign exchange	(3,115)	(898)
Interest expense	4,405	5,144
Interest income	(218)	(262)
Gain on disposal of property, plant and equipment	(45)	(77)
Gain on disposal of share in an associate	-	(2,674)
Gain on remeasurement on investment in an associate	(155)	-
Gain on bargain purchase of a subsidiary	(1,095)	-
Operating profit/(loss) before working capital changes	<u>24,888</u>	<u>428</u>
Changes in working capital:		
Contract assets/liabilities	(28,606)	20,931
Service concession receivables	(1,521)	-
Inventories	(42,768)	(5,780)
Bills payable	17,984	(4,956)
Receivables	(24,402)	59,596
Payables	20,893	(23,014)
Retirement benefits	(422)	(210)
	<u>(33,954)</u>	<u>46,995</u>
Interest paid	(2,639)	(2,964)
Income tax paid, net of refund	(5,313)	(8,385)
Net cash (used in)/from operating activities	<u>(41,906)</u>	<u>35,646</u>

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The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2022**

	Current Year To Date <u>30-9-2022</u> RM'000	Preceding Year Corresponding Period <u>30-9-2021</u> RM'000
INVESTING ACTIVITIES		
Acquisition of a subsidiary	1,346	-
Repayment from/(Advances to) associate	23,057	(3,670)
Repayment from/(Advances to) related parties	280	(86)
Dividend received	123	65
Net proceeds from disposal / (additional investment) in associate	-	5,850
Interest received	218	262
Purchase of property, plant and equipment	(8,488)	(1,625)
Proceeds from disposal of property, plant and equipment	46	78
Net cash from investing activities	<u>16,582</u>	<u>874</u>
FINANCING ACTIVITIES		
Interest paid	(1,766)	(2,180)
Change in bank balances pledged as security	20,314	3,914
Repayment of hire purchase liabilities	(1,001)	(524)
Repayment of bank borrowings	(13,252)	(13,444)
Net cash from/(used in) financing activities	<u>4,295</u>	<u>(12,234)</u>
CASH AND CASH EQUIVALENTS		
Net changes	(21,029)	24,286
Brought forward	38,811	15,702
Foreign exchange differences arising on opening balance	285	(766)
Carried forward	<u>18,067</u>	<u>39,222</u>
Cash and cash equivalents comprise of the following:		
Deposits with financial institutions	6,588	7,917
Deposits with fund management corporation	517	-
Cash and bank balances	36,631	74,427
	<u>43,736</u>	<u>82,344</u>
Less: Bank balances pledged as security	(25,669)	(38,440)
Less: Bank overdraft	-	(4,682)
Cash and cash equivalents	<u>18,067</u>	<u>39,222</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements)

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A. EXPLANATORY NOTES

A1 Basis of Preparation

This interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the explanatory notes attached to the interim financial statements.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2021.

The accounting policies and methods of computation adopted in the interim financial statements are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2021, except for the changes in accounting policies and presentation resulting from the adoption of new and revised MFRSs and amendments to MFRSs that are effective for financial period:

MFRS Effective 1 January 2022:

Amendments to MFRS 3, Business Combination (Reference to the Conceptual Framework)

Amendments to MFRS 116, Property, Plant and Equipment (Proceeds before Intended Use)

Amendments to MFRS 137, Provision, Contingent Liabilities and Contingent Assets (Onerous Contracts - Cost of Fulfilling a Contract)

Annual improvements to MFRS 9, Financial Instruments (Fees in the '10 per cent' Test for Derecognition of Financial Liabilities)

A2 Significant Accounting Policies

A2.1 Adoption of Amendments/Improvements to MFRS

At the beginning of the current financial year, the Group adopted amendments/improvements to MFRSs which are mandatory for the financial periods beginning on or after 1 January 2022. The initial application of the above standards, amendments and interpretation are not expected to have any financial impact to the financial statements.

Amendments to MFRS 3

The amendments are intended to replace a reference to the Framework for the Preparation and Presentation of Financial Statements, issued in 1989, with a reference to the Conceptual Framework for Financial Reporting issued in March 2018 without significantly changing its requirements.

The MASB also added an exception to the recognition principle of MFRS 3 to avoid the issue of potential 'day 2' gains or losses arising for liabilities and contingent liabilities that would be within the scope of MFRS 137 or IC Interpretation 21 Levies, if incurred separately.

At the same time, the MASB decided to clarify existing guidance in MFRS 3 for contingent assets that would not be affected by replacing the reference to the Framework for the Preparation and Presentation of Financial Statements.

The amendments must be applied prospectively. Early application is permitted and must be disclosed.

Amendments to MFRS 116

Under the new amendments, prohibits entities deducting from the cost of an item of property, plant and equipment, any proceeds from selling items produced while bringing that asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Instead, an entity recognises the proceeds from selling such items, and the costs of producing those items, in profit or loss.

The amendments must be applied retrospectively. Early application is permitted and must be disclosed.

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A. EXPLANATORY NOTES**A2 Significant Accounting Policies****A2.1 Adoption of Amendments/Improvements to MFRS****Amendments to MFRS 137**

The amendments apply a “directly related cost approach”. The costs that relate directly to a contract to provide goods or services include both incremental costs and an allocation of costs directly related to contract activities. General and administrative costs do not relate directly to a contract and are excluded unless they are explicitly chargeable to the counterparty under the contract.

Annual Improvements to MFRS 9

The amendment clarifies the fees that an entity includes when assessing whether the terms of a new or modified financial liability are substantially different from the terms of the original financial liability. These fees include only those paid or received between the borrower and the lender, including fees paid or received by either the borrower or lender on the other’s behalf.

A3 Audit Report of Preceding Annual Financial Statements

The auditors’ report for the preceding annual financial statements was not subject to any qualification.

A4 Seasonality or Cyclicity of Operations

There were no seasonality or cyclicity of operations in the current quarter under review and financial period to date.

A5 Unusual Items Due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flows in the current quarter under review and financial year-to-date, other than as disclosed in Note B1 and B3 below.

A6 Material Changes in Estimates

There were no changes in estimates of amount reported in prior financial years that have a material effect in the current quarter under review and financial year-to-date.

A7 Debts and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities in the current quarter under review and financial year-to-date.

A8 Dividend Paid

No dividend was declared in the current quarter under review.

A9 Segmental Reporting

Primary reporting basis - by business segment:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 30-9-2022 RM'000	Preceding Year Corresponding Quarter 30-9-2021 RM'000	Current Year To Date 30-9-2022 RM'000	Preceding Year Corresponding Period 30-9-2021 RM'000
Group Revenue (External Sales)				
Tower fabrication				
- Power Transmission	19,341	6,053	56,660	23,305
- Telecommunication	22,933	2,107	33,274	5,527
EPCC*	54,153	43,184	234,080	127,063
Other business activities	156	117	603	885
	<u>96,583</u>	<u>51,461</u>	<u>324,617</u>	<u>156,780</u>
Results				
Segment results	13,512	(2,060)	24,145	(2,907)
Finance costs	(1,417)	(1,747)	(4,405)	(5,144)
Share of results of associates	862	906	4,839	2,604
	<u>12,957</u>	<u>(2,901)</u>	<u>24,579</u>	<u>(5,447)</u>

* EPCC refers to Engineering, Procurement, Construction and Commissioning.

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A. EXPLANATORY NOTES**A10 Carrying Amount of Revalued Assets**

The Group does not have a revaluation of property, plant and equipment policy.

A11 Material Events Subsequent to the End of the Interim Period

There is no material events subsequent to the current financial period under review.

A12 Effect of Changes in the Group Composition, Long-Term Investments, Restructuring and Discontinued Operations

There were no other changes in the composition of the Group in the current quarter under review and financial year-to-date including business combination, acquisition or disposal of subsidiaries and long-term investments, restructuring and discontinued operation except the following:

On 22 July 2022, PT REI Abadi Indonesia ("PTRAI"), a subsidiary of Rohas-Euco Industries Berhad ("REI") acquired 168,000 shares in PT Century Abadi Perkasa ("PTCAP"), representing 6% of the total shares in PTCAP, for a purchase consideration of IDR3,234,000,000 (equivalent to approximately RM963,732). As a result of the acquisition, with existing ownership interest, PTCAP is a 55% subsidiary of PTRAI.

A13 Contingent Liabilities/Assets

The following are the changes in the Group's contingent liabilities as at end of current quarter under review.

	Unaudited As At 30-9-2022 RM'000	Audited As At 31-12-2021 RM'000
Unsecured Performance bond granted to third party by subsidiaries	<u>94,400</u>	<u>98,655</u>

A14 Capital Commitment

Capital expenditure of the Group not provided for as at 30 September 2022 in relation to property, plant and equipment were as follows:

	Unaudited As At 30-9-2022 RM'000	Audited As At 31-12-2021 RM'000
Authorised and contracted for	<u>4,753</u>	<u>440</u>

A15 Significant Related Party Transactions

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	30-9-2022 RM'000	30-9-2021 RM'000	30-9-2022 RM'000	30-9-2021 RM'000
Related companies:				
- sales	304	46	309	77
- rental income	39	39	117	117
- rental expenses	<u>(295)</u>	<u>(304)</u>	<u>(882)</u>	<u>(913)</u>

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B1 Review of Performance of the Company and its Principal Subsidiaries Compared to the Results of Preceding Quarter**

	INDIVIDUAL QUARTER			CUMULATIVE PERIOD		
	Current Year Quarter 30-9-2022	Preceding Year Corresponding Quarter 30-9-2021	Variance	Current Year To Date 30-9-2022	Preceding Year Corresponding Period 30-9-2021	Variance
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	96,583	51,461	88%	324,617	156,780	107%
Operating profit/(loss)	13,512	(2,060)	756%	24,145	(2,907)	931%
Profit/(Loss) before tax	12,957	(2,901)	547%	24,579	(5,447)	551%
Profit/(Loss) after tax	8,936	(2,153)	515%	17,825	(6,755)	364%

In the current quarter under review, the Group recorded revenue of RM96.6 million, an increase of RM45.1 million or 88% from the preceding year's corresponding quarter of RM51.5 million. Current quarter had an operating profit of RM13.5 million, an increase of RM15.6 million or 756% from an operating loss of RM2.1 million in the preceding year's corresponding quarter. The Group reported a profit after tax of RM8.9 million for the current year's quarter.

The Group's EPCC segment contributed 56% of total Group revenue or RM54.2 million in the current quarter, an increase of RM11.0 million or 25% from the preceding year's corresponding quarter of RM43.2 million. Revenue from tower fabrication segment increased by RM34.1 million or 416% to RM42.3 million, compared to RM8.2 million previously. Revenue from other business activities amounts to RM0.2 million mainly due to supply of fittings and external galvanising.

In the current period to date under review, the Group revenue increased by RM167.8 million or 107% to RM324.6 million from RM156.8 million in the preceding year's corresponding period. Current year's period to date had an operating profit of RM24.1 million, an increase of RM27.0 million or 931% from an operating loss of RM2.9 million in the preceding year's corresponding period. The Group reported a profit after tax of RM17.8 million for the current period to date.

The Group's EPCC segment contributed 72% of total Group revenue or RM234.1 million in the current year's period to date, an increase of RM107.0 million or 84% from RM127.1 million in the preceding year's corresponding period. Revenue from tower fabrication was RM89.9 million, an increase by RM61.1 million or 212% from RM28.8 million; and revenue from other business activities was RM0.6 million mainly due to high supply of fittings.

B2 Review of Performance of the Company and its Principal Subsidiaries Compared to the Results of Immediate Preceding Quarter

	Current Year Quarter 30-9-2022	Immediate Preceding Quarter 30-6-2022	Variance
	RM'000	RM'000	%
Revenue	96,583	89,997	7%
Operating profit/(loss)	13,512	900	1401%
Profit/(Loss) before tax	12,957	1,453	792%
Profit/(Loss) after tax	8,936	1,038	761%

The Group recorded a revenue of RM96.6 million in the current quarter, an increase of RM6.6 million or 7% compared to its immediate preceding quarter's revenue of RM90.0 million. The Group recorded a profit before tax of RM12.9 million or 792% higher than immediate preceding quarter's profit before tax of RM1.5 million. This is mainly due to higher revenue in delivery of towers.

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B3 Group's Future Prospects**

The world is moving toward the endemic phase for Covid -19 with China the only major economy still maintaining a tough lockdown policy. Supply chain constraints are still seen however and the impact of rising interest rates is starting to slow growth across the globe.

Q3 was encouraging for RTB group as a whole, with ramping up of EPCC works for our water project in Selangor yet to come. Demand for towers remains strong for both transmission and telecommunications sectors. Q3 also marked the maiden consolidation of our mini-hydro project in Indonesia as we increased our stake from 49% to 55% effective end-July 2022.

Looking ahead, we expect to see comparable performance in Q4, barring unexpected and unforeseen circumstances.

B4 Variance of Actual Profit from Forecast Profit

There were no profit forecasts or profit guarantees released to the public.

B5 Taxation

Income tax expense comprises the following:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 30-9-2022 RM'000	Preceding Year Corresponding Quarter 30-9-2021 RM'000	Current Year To Date 30-9-2022 RM'000	Preceding Year Corresponding Period 30-9-2021 RM'000
Current tax	4,302	(126)	8,185	2,380
Deferred tax	(281)	(622)	(1,431)	(1,072)
	<u>4,021</u>	<u>(748)</u>	<u>6,754</u>	<u>1,308</u>
Effective tax rate	<u>31%</u>		<u>27%</u>	

Malaysian income tax is calculated at the statutory rate of 24% of the estimated assessable profits for the financial period.

The variance between the effective tax rate as compared to the statutory rate for the individual quarter and cumulative quarter of preceding period corresponding are not presented as the Group was in a Loss Before Tax position. The Group's current tax expense for the current quarter and current period to date consists mainly of tax from foreign

B6 Status Of Corporate Proposals

There is no pending corporate proposal for the current financial period under review.

ROHAS TECNIC BERHAD 199401016997 (302675-A)

(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the 3rd quarter ended 30 September 2022.

The figures have not been audited.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B7 Group Cash and Bank Balances, Deposits and Placements**

	Unaudited As At 30-9-2022 RM'000	Audited As At 31-12-2021 RM'000
Cash and bank balances, deposits and placements		
- Islamic	17,595	26,849
- Conventional	26,141	57,945
	<u>43,736</u>	<u>84,794</u>

B8 Group Borrowings

	Unaudited As At RM Denomination 30-9-2022 RM'000	Total 30-9-2022 RM'000	Unaudited As At USD/EUR Denomination 31-12-2021 RM'000	Audited As At RM Denomination 31-12-2021 RM'000	Total 31-12-2021 RM'000
Unsecured Short					
Term Borrowings:					
- Bank borrowings	-	55,246	-	35,629	35,629
Secured Short					
Term Borrowings:					
- Bank borrowings	13,361	4,523	17,351	7,284	24,635
- Term loan	15,695	4,835	-	8,165	8,165
Secured Long					
Term Borrowings:					
- Term loan	11,023	10,120	-	12,932	12,932
Total Group Borrowings	<u>40,079</u>	<u>74,724</u>	<u>17,351</u>	<u>64,010</u>	<u>81,361</u>

The above borrowings of the Group are denominated in Ringgit Malaysia equivalent analysed by currencies.

	Unaudited As At 30-9-2022 RM'000	Audited As At 31-12-2021 RM'000
Borrowings		
- Islamic	48,762	61,547
- Conventional	66,041	19,814
	<u>114,803</u>	<u>81,361</u>

B9 Changes In Material Litigations

There has been no material litigation since the date of the last audited financial statements of the Group as at 31 December 2021.

B10 Dividend

There is no dividend declared in the current quarter under review.

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The figures have not been audited.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B11 Earnings Per Share****(a) Basic earnings per share**

Basic earnings per share of the Group is calculated as follows:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 30-9-2022	Preceding Year Corresponding Quarter 30-9-2021	Current Year To Date 30-9-2022	Preceding Year Corresponding Period 30-9-2021
Profit/(Loss) after tax attributable to the Owners of the Company for the period (RM'000)	8,243	(1,562)	15,656	(5,815)
Weighted average number of ordinary shares in issue	472,657,651	472,657,651	472,657,651	472,657,651
Basic earnings per share (sen)	1.74	(0.33)	3.31	(1.23)

(b) Diluted earnings per share

Diluted earnings per share were not computed as the Company does not have any dilutive potential ordinary shares in issue as at the end of the financial period under review.

B12 Profit/(Loss) Before Tax

Profit/(Loss) before tax has been determined after charging/(crediting), amongst other items, the following:

	INDIVIDUAL QUARTER		CUMULATIVE PERIOD	
	Current Year Quarter 30-9-2022 RM'000	Preceding Year Corresponding Quarter 30-9-2021 RM'000	Current Year To Date 30-9-2022 RM'000	Preceding Year Corresponding Period 30-9-2021 RM'000
Interest income	(96)	(116)	(218)	(262)
Realised loss/(gain) on foreign exchange	207	(457)	1,044	388
Unrealised (gain)/loss on foreign exchange	(1,490)	974	(3,115)	(898)
Interest expense	1,417	1,747	4,405	5,144
Written down of inventories	1,270	(4,045)	2,144	658
Depreciation and amortisation	1,378	1,884	4,200	5,762
Impairment losses on receivables no longer required	(348)	-	(950)	-
Impairment losses on receivables	30	103	30	977
Property, plant and equipment written off	-	-	16	-
Loss on strike off of subsidiary	-	-	51	-
Loss/(Gain) on other investments	(128)	62	33	(86)
Gain on disposal of share in an associate	-	(2,674)	-	(2,674)
Gain on remeasurement on investment in an associate	(155)	-	(155)	-
Gain on bargain purchase of a subsidiary	(1,095)	-	(1,095)	-
Gain on disposal of property, plant and equipment	(45)	-	(45)	(77)

BY ORDER OF THE BOARD**Chong Mei Yan****MAICSA 7047707****SSM PC No.: 202008001961****Company Secretary****Dated : 24 November 2022**