



ROHAS TECNIC BERHAD
199401016997 (302675-A)
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE PERIOD FROM
1 APRIL 2022 TO 30 JUNE 2022

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ROHAS TECNIC BERHAD 199401016997 (302675-A)

(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the 2nd quarter ended 30 June 2022

The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Period	Preceding	Variance	Current Period	Preceding	Variance
	Quarter	Period		To date	Period	
	30-6-2022	Corresponding 30-6-2021		30-6-2022	30-6-2021	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	89,997	50,734	77%	228,034	105,319	117%
Cost of sales	(84,644)	(43,895)		(208,310)	(94,291)	
Gross profit	5,353	6,839	-22%	19,724	11,028	79%
Other income	1,522	641		2,066	1,507	
Distribution expenses	(350)	(215)		(432)	(675)	
Administrative expenses	(5,625)	(7,448)		(10,725)	(12,707)	
Operating profit/(loss)	900	(183)	592%	10,633	(847)	1355%
Finance costs	(1,436)	(1,868)		(2,988)	(3,397)	
Share of result of associates	1,989	869		3,977	1,698	
Profit/(Loss) before tax	1,453	(1,182)	223%	11,622	(2,546)	556%
Tax expense	(415)	(1,032)		(2,733)	(2,056)	
Profit/(Loss) after tax	1,038	(2,214)	147%	8,889	(4,602)	293%
Other comprehensive						
Items that may be reclassified subsequently to profit or loss:						
Unrealised currency translation differences	23	(411)		(66)	(563)	
Total comprehensive income/(loss)	1,061	(2,625)	140%	8,823	(5,165)	271%

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The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Period	Preceding	Variance	Current Period	Preceding	Variance
	Quarter	Period		To date	Period	
	30-6-2022	Corresponding		30-6-2022	30-6-2021	
	RM'000	RM'000	%	RM'000	RM'000	%
Profit/(Loss) after tax attributable to:						
Owners of the Company	598	(2,089)		7,413	(4,253)	
Non-controlling interests	440	(125)		1,476	(349)	
	<u>1,038</u>	<u>(2,214)</u>	147%	<u>8,889</u>	<u>(4,602)</u>	293%
Total comprehensive income/(loss) attributable to:						
Owners of the Company	623	(2,411)		7,376	(4,702)	
Non-controlling interests	438	(214)		1,447	(463)	
	<u>1,061</u>	<u>(2,625)</u>	140%	<u>8,823</u>	<u>(5,165)</u>	271%
Dividends per share (sen)	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	
Earnings per share (sen)						
Basic	0.13	(0.44)		1.57	(0.90)	
Diluted	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	

(The Condensed Consolidated Statements Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements)

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QUARTERLY REPORT

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As at Current Period To Date 30-6-2022	Audited As at Preceding Financial Year Ended 31-12-2021
	<u>RM'000</u>	<u>RM'000</u>
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	27,476	24,797
Right-of-use assets	31,219	26,785
Investment in associates	67,065	62,889
Other investments	2,612	2,773
Deferred tax assets	12,878	11,931
Goodwill	13,216	13,216
Cash and bank balances, deposits and placements	2,066	2,066
Total non-current assets	<u>156,532</u>	<u>144,457</u>
CURRENT ASSETS		
Inventories	144,483	102,285
Trade and other receivables	190,117	152,883
Amount due from contract customers	37,323	22,012
Tax recoverable	10,514	9,200
Cash and bank balances, deposits and short-term placements	50,599	82,728
Total current assets	<u>433,036</u>	<u>369,108</u>
TOTAL ASSETS	<u>589,568</u>	<u>513,565</u>
EQUITY AND LIABILITIES		
EQUITY		
Equity attributable to owner of the Company:		
Share capital	299,484	299,484
Other reserves	(104,511)	(104,474)
Retained earnings	123,412	115,999
	<u>318,385</u>	<u>311,009</u>
Non-controlling interests	20,484	19,038
Total equity	<u>338,869</u>	<u>330,047</u>
LIABILITIES		
NON-CURRENT LIABILITIES		
Long term borrowings	10,509	12,932
Deferred tax liabilities	29	-
Finance lease liabilities	1,647	1,862
Retirement benefits	2,885	3,237
Total non-current liabilities	<u>15,070</u>	<u>18,031</u>

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As at Current Period To Date 30-6-2022 <u>RM'000</u>	Audited As at Preceding Financial Year Ended 31-12-2021 <u>RM'000</u>
CURRENT LIABILITIES		
Trade and other payables	115,703	62,107
Amount due to contract customers	36,487	32,702
Borrowings	79,878	68,429
Finance lease liabilities	1,031	1,502
Tax payable	2,530	747
Total current liabilities	<u>235,629</u>	<u>165,487</u>
Total liabilities	<u>250,699</u>	<u>183,518</u>
TOTAL EQUITY AND LIABILITIES	<u>589,568</u>	<u>513,565</u>
Net Assets Per share attributable to equity holders of parent (RM)	<u>0.67</u>	<u>0.66</u>

(The Condensed Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements)

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to owners of the Company →						Total equity RM'000
	Share Capital RM'000	← Non-distributable →		Distributable		Non-controlling Interests RM'000	
Reserve upon consolidation RM'000		Foreign Currency translation reserve RM'000	Retained earnings RM'000	Total RM'000			
Balance at 1 January 2022	299,484	(104,799)	324	115,999	311,008	19,038	330,046
Other comprehensive (loss)/income	-	-	(36)	-	(36)	(30)	(66)
Profit after taxation	-	-	-	7,413	7,413	1,476	8,889
Total comprehensive (loss)/income	-	-	(36)	7,413	7,377	1,446	8,823
Balance at 30 June 2022	299,484	(104,799)	288	123,412	318,385	20,484	338,869
Balance at 1 January 2021	299,484	(104,799)	1,039	127,500	323,224	23,462	346,686
Other comprehensive (loss)/income	-	-	(449)	-	(449)	(114)	(563)
Loss after taxation	-	-	-	(4,253)	(4,253)	(349)	(4,602)
Total comprehensive (loss)/ income	-	-	(449)	(4,253)	(4,702)	(463)	(5,165)
Balance at 30 June 2021	299,484	(104,799)	590	123,247	318,522	22,999	341,521

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements)

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	Current Year To Date 30-6-2022 <u>RM'000</u>	Current Year To Date 30-6-2021 <u>RM'000</u>
OPERATING ACTIVITIES		
Profit/(loss) before tax	11,622	(2,546)
Adjustments for non-cash movements:		
Share of results of associates	(3,977)	(1,698)
Gain on strike off of subsidiary	51	-
Loss/(Gain) on other investments	161	(148)
Dividend income	(123)	(63)
Depreciation	2,822	3,878
Property, plant and equipment written off	16	-
Impairment losses on receivables no longer required	(602)	-
Impairment losses on receivables	-	874
Unrealised loss/(gain) on foreign exchange	(1,625)	(1,872)
Interest expense	2,988	3,397
Interest income	(122)	(146)
Gain on disposal of property, plant and equipment	-	(77)
Operating (loss)/profit before working capital changes	<u>11,211</u>	<u>1,599</u>
Changes in working capital:		
Contract assets/liabilities	(11,526)	23,321
Inventories	(42,198)	5,694
Bills payable	20,445	(6,495)
Receivables	(37,881)	30,286
Payables	55,164	(20,363)
Retirement benefits	(352)	(60)
	<u>(5,137)</u>	<u>33,982</u>
Interest paid	(1,700)	(1,846)
Income tax paid, net of refund	(3,183)	(4,952)
Net cash (used in)/from operating activities	<u>(10,020)</u>	<u>27,184</u>
INVESTING ACTIVITIES		
Repayment from/(Advances to) associate	925	(2,940)
Repayment from/(Advances to) related parties	325	(86)
Dividend received	123	63
Interest received	122	146
Purchase of property, plant and equipment	(9,950)	(917)
Proceeds from disposal of property, plant and equipment	-	77
Net cash from/(used in) investing activities	<u>(8,455)</u>	<u>(3,657)</u>

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The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	Current Year To Date 30-6-2022 <u>RM'000</u>	Current Year To Date 30-6-2021 <u>RM'000</u>
FINANCING ACTIVITIES		
Interest paid	(1,288)	(1,551)
Change in bank balances pledged as security	19,720	(8,085)
Repayment of hire purchase liabilities	(686)	(47)
Repayment to bank borrowings	<u>(11,419)</u>	<u>(8,205)</u>
Net cash from/(used in) financing activities	<u>6,327</u>	<u>(17,888)</u>
CASH AND CASH EQUIVALENTS		
Net changes	(12,148)	5,639
Brought forward	38,811	15,703
Foreign exchange differences arising on opening balance	<u>(261)</u>	<u>(563)</u>
Carried forward	<u>26,402</u>	<u>20,779</u>
Presented by:		
Deposits with financial institution	4,064	7,855
Deposits with fund management corporation	517	510
Cash and bank balances	<u>48,084</u>	<u>69,233</u>
	52,665	77,598
Less: Bank balances pledged as security	(26,263)	(50,440)
Less: Bank overdraft	<u>-</u>	<u>(6,379)</u>
Cash and cash equivalents	<u>26,402</u>	<u>20,779</u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements)

QUARTERLY REPORT

Quarterly report on consolidated results for the 2nd quarter ended 30 June 2022

The figures have not been audited.

A. EXPLANATORY NOTES

A1 Basis of Preparation

This interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2021 and the explanatory notes attached to the interim financial statements.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2021.

The accounting policies and methods of computation adopted in the interim financial statements are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2021, except for the changes in accounting policies and presentation resulting from the adoption of new and revised MFRSs and amendments to MFRSs that are effective for financial period:

MFRS effective 1 January 2022:

Amendments to MFRS 3, Business Combination (Reference to the Conceptual Framework)

Amendments to MFRS 116, Property, Plant and Equipment (Proceeds before Intended Use)

Amendments to MFRS 137, Provision, Contingent Liabilities and Contingent Assets (Onerous Contracts - Cost of Fulfilling a Contracts)

Annual improvements to MFRS 9, Financial Instruments (Fees in the '10 per cent' Test for Derecognition of Financial Liabilities)

A2 Significant Accounting Policies

A2.1 Adoption of Amendments/Improvements to MFRS

At the beginning of the current financial year, the Group adopted amendments/improvements to MFRSs which are mandatory for the financial periods beginning on or after 1 January 2022. The initial application of the above standards, amendments and interpretation are not expected to have any financial impacts to the financial statements.

Amendments to MFRS 3

The amendments are intended to replace a reference to the Framework for the Preparation and Presentation of Financial Statements, issued in 1989, with a reference to the Conceptual Framework for Financial Reporting issued in March 2018 without significantly changing its requirements.

The Board also added an exception to the recognition principle of MFRS 3 to avoid the issue of potential 'day 2' gains or losses arising for liabilities and contingent liabilities that would be within the scope of MFRS 137 or IC Interpretation 21 Levies, if incurred separately.

At the same time, the Board decided to clarify existing guidance in MFRS 3 for contingent assets that would not be affected by replacing the reference to the Framework for the Preparation and Presentation of Financial Statements.

The amendments must be applied prospectively. Early application is permitted and must be disclosed.

Amendments to MFRS 116

Under the new amendments, prohibits entities deducting from the cost of an item of property, plant and equipment, any proceeds from selling items produced while bringing that asset to the location and condition necessary for it to be capable of operating in the manner intended by management. Instead, an entity recognises the proceeds from selling such items, and the costs of producing those items, in profit or loss.

The amendments must be applied retrospectively. Early application is permitted and must be disclosed.

QUARTERLY REPORT

Quarterly report on consolidated results for the 2nd quarter ended 30 June 2022

The figures have not been audited.

A. EXPLANATORY NOTES

A2 Significant Accounting Policies

A2.1 Adoption of Amendments/Improvements to MFRS

Amendments to MFRS 137

The amendments apply a "directly related cost approach". The costs that relate directly to a contract to provide goods or services include both incremental costs and an allocation of costs directly related to contract activities. General and administrative costs do not relate directly to a contract and are excluded unless they are explicitly chargeable to the counterparty under the contract.

Annual improvements to MFRS 9

The amendment clarifies the fees that an entity includes when assessing whether the terms of a new or modified financial liability are substantially different from the terms of the original financial liability. These fees include only those paid or received between the borrower and the lender, including fees paid or received by either the borrower or lender on the other's behalf.

A3 Audit Report of Preceding Annual Financial Statements

The auditors' report for the preceding annual financial statements was not subject to any qualification.

A4 Seasonality or Cyclicity of Operations

There were no seasonality or cyclicity of operations in the current quarter under review and financial period to date.

A5 Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flow in the current quarter under review and financial year-to-date, other than as disclosed in Note B1 and B3 below.

A6 Material Changes in Estimates

There were no changes in estimates of amount reported in prior financial years that have a material effect in the current quarter under review and financial year-to-date.

A7 Debts and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities in the current quarter under review and financial year-to-date.

A8 Dividend Paid

No dividend was declared in the current quarter under review.

A9 Segmental Reporting

Primary reporting basis - by business segment:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 30-6-2022 RM'000	Preceding Period Corresponding 30-6-2021 RM'000	Current Period To date 30-6-2022 RM'000	Preceding Period Corresponding 30-6-2021 RM'000
Group Revenue (External Sales)				
Tower fabrication				
- Power Transmission	12,785	7,958	37,319	17,252
- Telecommunication	6,497	2,052	10,341	3,420
EPCC*	70,524	40,538	179,927	83,879
Other business activities	191	186	447	768
	<u>89,997</u>	<u>50,734</u>	<u>228,034</u>	<u>105,319</u>
Results				
Segment results	900	(183)	10,633	(847)
Finance costs	(1,436)	(1,868)	(2,988)	(3,397)
Share of results of associates	1,989	869	3,977	1,698
	<u>1,453</u>	<u>(1,182)</u>	<u>11,622</u>	<u>(2,546)</u>

* EPCC refers to Engineering, Procurement, Construction and Commissioning.

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A. EXPLANATORY NOTES**A10 Carrying Amount of Revalued Assets**

The Group does not have a revaluation of property, plant and equipment policy.

A11 Material Events Subsequent to the End of the Interim Period

There is no material events subsequent to the current financial period under review.

A12 Effect of changes in the Group Composition, Long Term Investments, Restructuring and Discontinued Operations

There were no other changes in the composition of the Group in the current quarter under review and financial year-to-date including business combination, acquisition or disposal of subsidiaries and long term investment, restructuring and discontinued operation.

A13 Contingent Liabilities/Assets

The following are the changes in the Group's contingent liabilities as at end of current quarter under review.

	Unaudited As at Current Period To Date 30-6-2022 RM'000	Audited As at Preceding Financial Year Ended 31-12-2021 RM'000
Unsecured Performance bond granted to third party by subsidiaries	100,818	98,655

A14 Capital Commitment

Capital expenditure of the Group not provided for as at 30 June 2022 in relation to property, plant and equipment were as follows:

	Unaudited As at Current Period To Date 30-6-2022 RM'000	Audited As at Preceding Financial Year Ended 31-12-2021 RM'000
Authorised and contracted for	4,753	440

A15 Significant Related Party Transactions

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 30-6-2022 RM'000	Preceding Period Corresponding 30-6-2021 RM'000	Current Period To date 30-6-2022 RM'000	Preceding Period Corresponding 30-6-2021 RM'000
Related companies:				
- sales	-	8	5	31
- rental income	39	39	78	78
- rental expenses	(295)	(304)	(587)	(609)

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B1 Review of Performance of the Company and its Principal Subsidiaries Compared to the Results of Preceding Quarter**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Period Quarter	Preceding Period Corresponding	Variance	Current Period To date	Preceding Period Corresponding	Variance
	30-6-2022	30-6-2021		30-6-2022	30-6-2021	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	89,997	50,734	77%	228,034	105,319	117%
Operating profit/(loss)	900	(183)	592%	10,633	(847)	1355%
Profit/(Loss) before Tax	1,453	(1,182)	223%	11,622	(2,546)	556%
Profit/(Loss) after Tax	1,038	(2,214)	147%	8,889	(4,602)	293%

In the current quarter under review, the Group recorded revenue of RM90.0 million, an increase of RM39.3 million or 77% from the preceding corresponding quarter of RM50.7 million. Current quarter had an operating profit of RM0.9 million, an increase of RM1.1 million or 592% from an operating loss of RM0.2 million in the preceding corresponding quarter. The Group reported a profit after tax of RM1.0 million for the current period quarter.

The Group's EPCC segment contributed 78% of total Group revenue or RM70.5 million in the current quarter, an increase of RM30.0 million or 74% from the preceding corresponding quarter of RM40.5 million. Revenue from tower fabrication segment increase by RM9.3 million or 93% to RM19.3 million, compared to RM10.0 million previously. Revenue from other business activities amounts to RM0.2 million mainly due to supply of fittings and external galvanising.

In the current period to date under review, the Group revenue increased by RM122.7 million or 117% to RM228.0 million from RM105.3 million in the preceding corresponding period. Current period to date had an operating profit of RM10.6 million, an increase of RM11.4 million or 1355% from an operating loss of RM0.8 million in the preceding corresponding period. The Group reported a profit after tax of RM8.9 million for the current period to date.

The Group's EPCC segment contributed 79% of total Group revenue or RM179.9 million in the current period to date, an increase of RM96.0 million or 114% from RM83.9 million in the preceding corresponding period. Revenue from tower fabrication was RM47.7 million, an increased by RM27.0 million or 130% from RM20.7 million; and revenue from other business activities was RM0.4 million mainly due to high supply of fittings.

B2 Review of Performance of the Company and its Principal Subsidiaries Compared to the Results of Immediate Preceding Quarter

	Current Period Quarter	Immediate Preceding Period Quarter	Variance
	30-6-2022	31-3-2022	
	RM'000	RM'000	%
Revenue	89,997	138,037	-35%
Operating profit/(loss)	900	9,733	-91%
Profit/(Loss) before Tax	1,453	10,169	-86%
Profit/(Loss) after Tax	1,038	7,851	-87%

The Group recorded a revenue of RM90.0 million in the current quarter, a decrease of RM48.0 million or 35% compared to its immediate preceding quarter's revenue of RM138.0 million. The Group recorded a profit before tax of RM1.5 million or 86% lower than immediate preceding quarter's profit before tax of RM10.2 million. This is mainly due to lower revenue in EPCC segment and lower delivery of tower due to refurbishment of galvanising plant in current period quarter.

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B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B3 Group's Future Prospects**

The world had barely begun its recovery from the Covid-19 pandemic when new headwinds appeared, mostly in the form of the Russia-Ukraine war in Europe. This has had knock on effects on commodities including fuel prices which escalated sharply along with food prices. Shipping lines were disrupted as well adding to the logistics woes faced by businesses around the world. It is too early to predict when inflationary pressures will ease but a slowdown in global growth has been forecasted by most agencies including the World Bank and IMF.

As reported last quarter, our manufacturing facility in Bentong has been running at near capacity to fulfil orders related to towers for Jendela and other governmental telecommunications initiatives as well as transmission grid projects delayed from last year. Unfortunately operations were disrupted by a necessary refurbishment of our galvanising plant, which resulted in finishing works being outsourced for two months. This led to higher costs and together with the lower deliveries, lower contribution from our manufacturing operations.

Our EPCC operations showed mixed results with HGPT showing lower profits compared to Q1 due to some delays in resumption of local transmission works; similarly for RBC whose Selangor project was pushed back to Q3 due to delays in administrative approvals. This was partly offset by higher contribution from RT Telecom.

Overseas, our associates Phu My Vinh in Vietnam and Lawe Sikap in Indonesia maintained steady profits. We expect higher contribution from Phu My Vinh as the completion of HKT2 will result in a doubling of its water treatment capacity from 40MLD to 80MLD. Lawe Sikap, our associate company in Aceh, Indonesia, will have its first full year of contribution to RTB group profit.

Barring unexpected and unforeseen circumstances we expect the Group to be profitable for the rest of 2022.

B4 Variance of Actual Profit from Forecast Profit

There were no profit forecasts or profit guarantees released to the public.

B5 Taxation

Tax expense comprises the following:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter	Preceding Period Corresponding	Current Period To date	Preceding Period Corresponding
	30-6-2022	30-6-2021	30-6-2022	30-6-2021
	RM'000	RM'000	RM'000	RM'000
Current tax	1,202	1,654	3,883	3,128
Deferred tax	(787)	(622)	(1,150)	(1,072)
	<u>415</u>	<u>1,032</u>	<u>2,733</u>	<u>2,056</u>
Effective tax rate	<u>29%</u>		<u>24%</u>	

Malaysian income tax is calculated at the statutory rate of 24% of the estimated assessable profits for the financial period.

The variance between the effective tax rate as compared to the statutory rate for the individual quarter and cumulative quarter of preceding period corresponding are not presented as the Group was in a Loss Before Tax position. The Group's current tax expense for the current quarter and current period to date consists mainly of tax from foreign businesses.

B6 Status Of Corporate Proposals

There is no pending corporate proposal for the current financial period under review.

ROHAS TECNIC BERHAD 199401016997 (302675-A)

(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the 2nd quarter ended 30 June 2022

The figures have not been audited.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B7 Group Cash and bank balances, deposits and placements**

	Unaudited As at Current Period To Date 30-6-2022 RM'000	Audited As at Preceding Financial Year Ended 31-12-2021 RM'000
Cash and bank balances, deposits and placements		
- Islamic	20,218	26,849
- Conventional	32,447	57,945
	<u>52,665</u>	<u>84,794</u>

B8 Group Borrowings

	Unaudited As at Current Period To Date			Audited As at Preceding Financial Year Ended		
	USD/EUR denomination 30-6-2022 RM'000	RM denomination 30-6-2022 RM'000	Total 30-6-2022 RM'000	USD/EUR denomination 31-12-2021 RM'000	RM denomination 31-12-2021 RM'000	Total 31-12-2021 RM'000
Unsecured Short						
Term Borrowings:						
-Bank borrowings	-	43,499	43,499	-	35,629	35,629
Secured Short						
Term Borrowings:						
-Bank borrowings	26,389	3,500	29,889	17,351	7,284	24,635
-Term loan	-	6,490	6,490	-	8,165	8,165
Secured Long						
Term Borrowings:						
-Term loan	-	10,509	10,509	-	12,932	12,932
Total Group Borrowings	<u>26,389</u>	<u>63,998</u>	<u>90,387</u>	<u>17,351</u>	<u>64,010</u>	<u>81,361</u>

The above borrowings of the Group are denominated in Ringgit Malaysia equivalent analysed by currencies.

	Unaudited As at Current Period To Date 30-6-2022 RM'000	Audited As at Preceding Financial Year Ended 31-12-2021 RM'000
Borrowings		
- Islamic	50,963	61,547
- Conventional	39,424	19,814
	<u>90,387</u>	<u>81,361</u>

B9 Changes In Material Litigations

There has been no material litigation since the date of the last audited financial statements of the Group as at 31 December 2021.

ROHAS TECNIC BERHAD 199401016997 (302675-A)

(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the 2nd quarter ended 30 June 2022

The figures have not been audited.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B10 Dividend**

There is no dividend declared in the current quarter under review.

B11 Earnings Per Share**(a) Basic earnings per share**

Basic earnings per share of the Group is calculated as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 30-6-2022	Preceding Period Corresponding 30-6-2021	Current Period To date 30-6-2022	Preceding Period Corresponding 30-6-2021
Profit/(Loss) after tax attributable to the owners of the Company for the period (RM'000)	598	(2,089)	7,413	(4,253)
Weighted average number of ordinary shares in issue	472,657,651	472,657,651	472,657,651	472,657,651
Basic earnings per share (sen)	0.13	(0.44)	1.57	(0.90)

(b) Diluted earnings per share

Diluted earnings per share were not computed as the Company does not have any dilutive potential ordinary shares in issue as at the end of the financial period under review.

B12 Profit/(Loss) Before Tax

Profit/(Loss) before tax has been determined after charging/(crediting), amongst other items, the following:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 30-6-2022 RM'000	Preceding Period Corresponding 30-6-2021 RM'000	Current Period To date 30-6-2022 RM'000	Preceding Period Corresponding 30-6-2021 RM'000
Interest income	(55)	(66)	(122)	(146)
Realised loss on foreign exchange	996	1,269	837	845
Interest expense	1,436	1,868	2,988	3,397
Depreciation	1,377	1,937	2,822	3,878
Impairment losses on receivables no longer required	(349)	-	(602)	-
Impairment losses on receivables	-	687	-	874
Property, plant and equipment written off	16	-	16	-
Gain on disposal of property, plant and equipment	-	-	-	(77)

BY ORDER OF THE BOARD**Chong Mei Yan****MAICSA 7047707****SSM PC No.: 202008001961****Company Secretary****Dated : 24 August 2022**