



**ROHAS TECNIC BERHAD**  
199401016997 (302675-A)  
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE PERIOD FROM  
1 OCTOBER 2021 TO 31 DECEMBER 2021

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**ROHAS TECNIC BERHAD 199401016997 (302675-A)**

(Incorporated in Malaysia)

**QUARTERLY REPORT**

Quarterly report on consolidated results for the 4th quarter ended 31 December 2021

The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Period	Preceding	Variance	Current Period	Preceding	Variance
	Quarter	Period		To date	Period	
	31-12-2021	Corresponding 31-12-2020	%	31-12-2021	31-12-2020	%
	RM'000	RM'000		RM'000	RM'000	
Revenue	61,426	101,171	-39%	218,206	328,657	-34%
Cost of sales	(56,534)	(98,494)		(201,086)	(306,159)	
<b>Gross profit</b>	<b>4,892</b>	<b>2,677</b>	<b>83%</b>	<b>17,120</b>	<b>22,498</b>	<b>-24%</b>
Other income	597	910		5,237	5,878	
Distribution expenses	(138)	(578)		(859)	(2,067)	
Administrative expenses	(20,488)	(4,939)		(39,542)	(24,682)	
<b>Operating profit/(loss)</b>	<b>(15,137)</b>	<b>(1,930)</b>	<b>684%</b>	<b>(18,044)</b>	<b>1,627</b>	<b>-1209%</b>
Finance costs	(1,614)	(1,454)		(6,758)	(6,654)	
Share of result of associates	6,552	1,918		9,156	2,367	
<b>Profit/(Loss) before tax</b>	<b>(10,199)</b>	<b>(1,466)</b>	<b>596%</b>	<b>(15,646)</b>	<b>(2,660)</b>	<b>488%</b>
Tax expense	1,075	(1,878)		(233)	(2,595)	
<b>Profit/(Loss) after tax</b>	<b>(9,124)</b>	<b>(3,344)</b>	<b>173%</b>	<b>(15,879)</b>	<b>(5,255)</b>	<b>202%</b>
<b>Other comprehensive</b>						
Items that may not be reclassified subsequently to profit or loss:						
Remeasurement of retirement benefit obligation	(182)	-		(182)	-	
Items that may be reclassified subsequently to profit or loss:						
Unrealised currency translation differences	60	442		(578)	464	
<b>Total comprehensive income/(loss)</b>	<b>(9,246)</b>	<b>(2,902)</b>	<b>219%</b>	<b>(16,639)</b>	<b>(4,791)</b>	<b>247%</b>

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**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Period	Preceding	Variance	Current Period	Preceding	Variance
	Quarter	Period		To date	Period	
	31-12-2021	Corresponding 31-12-2020		31-12-2021	31-12-2020	
	RM'000	RM'000	%	RM'000	RM'000	%
<b>Profit/(Loss) after tax attributable to:</b>						
Owners of the Company	(5,762)	(1,689)		(11,576)	(2,834)	
Non-controlling interests	(3,362)	(1,655)		(4,303)	(2,421)	
	<u>(9,124)</u>	<u>(3,344)</u>	173%	<u>(15,879)</u>	<u>(5,255)</u>	202%
<b>Total comprehensive income/(loss) attributable to:</b>						
Owners of the Company	(5,894)	(1,395)		(12,215)	(2,477)	
Non-controlling interests	(3,352)	(1,507)		(4,424)	(2,314)	
	<u>(9,246)</u>	<u>(2,902)</u>	219%	<u>(16,639)</u>	<u>(4,791)</u>	247%
Dividends per share (sen)	-	-		-	-	
Earnings per share (sen)						
Basic	(1.22)	(0.36)		(2.45)	(0.60)	
Diluted	-	-		-	-	

(The Condensed Consolidated Statements Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements)

**ROHAS TECNIC BERHAD 199401016997 (302675-A)**

(Incorporated in Malaysia)

**QUARTERLY REPORT**

Quarterly report on consolidated results for the 4th quarter ended 31 December 2021

The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Unaudited As at Current Period To Date 31-12-2021	Audited As at Preceding Financial Year Ended 31-12-2020
	<u>RM'000</u>	<u>RM'000</u>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	24,797	27,721
Right-of-use assets	26,785	28,536
Investment in associates	62,889	56,804
Other investments	2,773	2,665
Deferred tax assets	12,657	9,884
Goodwill	13,216	13,216
Cash and bank balances, deposits and placements	2,066	2,066
Total non-current assets	<u>145,183</u>	<u>140,892</u>
<b>CURRENT ASSETS</b>		
Inventories	102,285	87,429
Trade and other receivables	152,883	218,125
Amount due from contract customers	22,012	68,538
Tax recoverable	8,474	3,603
Cash and bank balances, deposits and short-term placements	82,728	60,324
Total current assets	<u>368,382</u>	<u>438,019</u>
<b>TOTAL ASSETS</b>	<u>513,565</u>	<u>578,911</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
<b>Equity attributable to owner of the Company:</b>		
Share capital	299,484	299,484
Other reserves	(104,217)	(103,760)
Retained earnings	115,742	127,500
	<u>311,009</u>	<u>323,224</u>
Non-controlling interests	19,038	23,462
<b>Total equity</b>	<u>330,047</u>	<u>346,686</u>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
Long term borrowings	12,932	24,301
Deferred tax liabilities	-	302
Finance lease liabilities	1,862	2,758
Retirement benefits	3,237	2,793
Total non-current liabilities	<u>18,031</u>	<u>30,154</u>

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Unaudited As at Current Period To Date 31-12-2021 <u>RM'000</u>	Audited As at Preceding Financial Year Ended 31-12-2020 <u>RM'000</u>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	62,107	80,677
Amount due to contract customers	32,702	45,999
Borrowings	68,429	72,988
Finance lease liabilities	1,502	1,625
Tax payable	747	782
Total current liabilities	<u>165,487</u>	<u>202,071</u>
<b>Total liabilities</b>	<u>183,518</u>	<u>232,225</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>513,565</u>	<u>578,911</u>
Net Assets Per share attributable to equity holders of parent (RM)	<u>0.66</u>	<u>0.68</u>

(The Condensed Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← Attributable to owners of the Company →						Total equity RM'000
	Share Capital RM'000	← Non-distributable →		Distributable		Non-controlling Interests RM'000	
Reserve upon consolidation RM'000		Foreign Currency translation reserve RM'000	Retained earnings RM'000	Total RM'000			
Balance at 1 January 2021	299,484	(104,799)	1,039	127,500	323,224	23,462	346,686
Other comprehensive (loss)/income	-	-	(457)	(182)	(639)	(121)	(760)
Loss after taxation	-	-	-	(11,576)	(11,576)	(4,303)	(15,879)
Total comprehensive loss	-	-	(457)	(11,758)	(12,215)	(4,424)	(16,639)
Balance at 31 December 2021	299,484	(104,799)	582	115,742	311,009	19,038	330,047
Balance at 1 January 2020	299,484	(104,799)	667	132,697	328,049	26,227	354,276
Non-controlling interest of a new subsidiary acquired	-	-	-	-	-	(436)	(436)
Foreign currency translation for foreign operations	-	-	372	-	372	92	464
Profit after taxation	-	-	-	(2,834)	(2,834)	(2,421)	(5,255)
Total comprehensive income	-	-	372	(2,834)	(2,462)	(2,329)	(4,791)
Dividend paid	-	-	-	(2,363)	(2,363)	-	(2,363)
Balance at 31 December 2020	299,484	(104,799)	1,039	127,500	323,224	23,462	346,686

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**

	Current Year To Date 31-12-2021 <u>RM'000</u>	Current Year To Date 31-12-2020 <u>RM'000</u>
<b>OPERATING ACTIVITIES</b>		
Profit/(loss) before tax	(15,646)	(2,660)
Adjustments for non-cash movements:		
Taxation		
Share of results of associates	(9,156)	(2,367)
Gain on other investments	(109)	(738)
Dividend income	(65)	(62)
Depreciation	7,372	7,244
Deposit written off	164	-
Property, plant and equipment written off	41	3
Provision for retirement benefits	808	-
Impairment losses on receivables no longer required	(867)	(678)
Impairment losses on receivables	13,958	-
(Reversal)/Write down of inventories	(759)	2,926
Unrealised (gain)/loss on foreign exchange	(453)	656
Interest expense	6,760	6,654
Interest income	(361)	(406)
Gain on disposal of property, plant and equipment	(89)	(39)
Gain on disposal of share in an associate	(2,575)	-
Operating (loss)/profit before working capital changes	(977)	10,533
Changes in working capital:		
Contract assets/liabilities	23,118	21,873
Inventories	(14,112)	29,015
Bills payable	2,603	(8,501)
Receivables	62,343	(11,174)
Payables	(18,167)	17,381
Retirement benefits	(545)	(15)
	<u>54,263</u>	<u>59,112</u>
Interest paid	(3,969)	(2,610)
Income tax paid, net of refund	(8,190)	(5,013)
Net cash from operating activities	<u>42,104</u>	<u>51,489</u>
<b>INVESTING ACTIVITIES</b>		
Acquisition of a subsidiary	-	(4,362)
Advances to associate	161	(9,175)
Advances to related parties	(260)	(154)
Dividend received	65	62
Net proceeds from disposal / (additional investment) in associate	5,850	(8,632)
Interest received	361	406
Purchase of property, plant and equipment	(2,745)	(4,592)
Proceeds from disposal of property, plant and equipment	94	60
Net cash from/(used in) investing activities	<u>3,526</u>	<u>(26,387)</u>

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**

	Current Year To Date 31-12-2021 <u>RM'000</u>	Current Year To Date 31-12-2020 <u>RM'000</u>
<b>FINANCING ACTIVITIES</b>		
Interest paid	(2,791)	(4,044)
Advances to related parties	-	(12,017)
Change in bank balances pledged as security	(17,225)	(7,816)
Repayment of hire purchase liabilities	(1,778)	(1,015)
(Repayment to)/Drawdown of bank borrowings	(14,355)	(4,412)
Dividends paid	-	(4,727)
Net cash used in financing activities	<u>(36,149)</u>	<u>(34,031)</u>
<b>CASH AND CASH EQUIVALENTS</b>		
Net changes	9,481	(8,929)
Brought forward	29,301	38,243
Foreign exchange differences arising on opening balance	32	(13)
Carried forward	<u>38,814</u>	<u>29,301</u>
Presented by:		
Deposits with financial institution	7,914	26,688
Deposits with fund management corporation	418	506
Cash and bank balances	76,462	35,196
	<u>84,794</u>	<u>62,390</u>
Less: Bank balances pledged as security	(45,980)	(28,754)
Less: Bank overdraft	-	(4,335)
Cash and cash equivalents	<u>38,814</u>	<u>29,301</u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements)



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### **QUARTERLY REPORT**

Quarterly report on consolidated results for the 4th quarter ended 31 December 2021

The figures have not been audited.

#### **A. EXPLANATORY NOTES**

##### **A1 Basis of Preparation**

This interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the explanatory notes attached to the interim financial statements.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2020.

The accounting policies and methods of computation adopted in the interim financial statements are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2020, except for the changes in accounting policies and presentation resulting from the adoption of new and revised MFRSs and amendments to MFRSs that are effective for financial period:

##### **MFRS effective 1 January 2020:**

Amendments to MFRS 3, Business Combination (Definition of Business)

Amendments to MFRS 101 and MFRS 108 (Definition of Material)

Amendments to references to the Conceptual Framework in MFRS Standards, MFRS 137

##### **A2 Significant Accounting Policies**

###### **A2.1 Adoption of Amendments/Improvements to MFRS**

At the beginning of the current financial year, the Group adopted amendments/improvements to MFRSs which are mandatory for the financial periods beginning on or after 1 January 2021. The initial application of the above standards, amendments and interpretation are not expected to have any financial impacts to the financial statements.

##### **Amendments to MFRS 3, Business Combination (Definition of Business)**

MFRS 3, the amendments to the definition of a business is to help entities determine whether an acquired set of activities and assets is a business or not. The amendments clarify the following:

- Minimum requirements to be a business;
- Market participants' ability to replace missing elements;
- Assessing whether an acquired process is substantive;
- Narrowed the definitions of outputs; and
- Introduced an optional concentration test.

The amendments must be applied to transactions that are either business combinations or asset acquisitions for which the acquisition date is on or after the beginning of the first annual reporting period beginning on or after 1 January 2020. Consequently, entities do not have to revisit such transactions that occurred in prior periods. Earlier application is permitted and must be disclosed.

##### **Amendments to MFRS 101 and MFRS 108 (Definition of Material)**

MFRS 101 and MFRS 108, the amendments were made to align the definition of 'material' across the standards and to clarify certain aspects of the definition. The new definition states that, 'Information is material if omitting, misstating or obscuring it could reasonably be expected to influence decisions that the primary users of general purpose financial statements make on the basis of those financial statements, which provide financial information about a specific reporting

The amendments must be applied prospectively. Early application is permitted and must be disclosed.

##### **Amendments to references to the Conceptual Framework in MFRS Standards, MFRS 137**

The changes to the chapters on the objective of financial reporting and qualitative characteristics of useful financial information are limited, but with improved wording to give more prominence to the importance of providing information needed to assess management's stewardship of the entity's economic resources.

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**QUARTERLY REPORT**

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**A. EXPLANATORY NOTES****A3 Audit Report of Preceding Annual Financial Statements**

The auditors' report for the preceding annual financial statements was not subject to any qualification.

**A4 Seasonality or Cyclicity of Operations**

There were no seasonality or cyclicity of operations in the current quarter under review and financial period to date.

**A5 Unusual Items due to their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flow in the current quarter under review and financial year-to-date, other than as disclosed in Note B1 and B3 below.

**A6 Material Changes in Estimates**

There were no changes in estimates of amount reported in prior financial years that have a material effect in the current quarter under review and financial year-to-date.

**A7 Debts and Equity Securities**

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities in the current quarter under review and financial year-to-date.

**A8 Dividend Paid**

No dividend was declared in the current quarter under review.

**A9 Segmental Reporting**

Primary reporting basis - by business segment:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 31-12-2021 RM'000	Preceding Period Corresponding 31-12-2020 RM'000	Current Period To date 31-12-2021 RM'000	Preceding Period Corresponding 31-12-2020 RM'000
Group Revenue (External Sales)				
Tower fabrication				
- Power Transmission	14,230	27,401	37,535	82,065
- Telecommunication	5,466	5,405	10,993	8,629
EPCC*	39,463	68,365	166,526	236,767
Other business activities	2,267	-	3,152	1,196
	<u>61,426</u>	<u>101,171</u>	<u>218,206</u>	<u>328,657</u>
Results				
Segment results	(15,137)	(1,930)	(18,044)	1,627
Finance costs	(1,614)	(1,454)	(6,758)	(6,654)
Share of results of associates	6,552	1,918	9,156	2,367
	<u>(10,199)</u>	<u>(1,466)</u>	<u>(15,646)</u>	<u>(2,660)</u>

\* EPCC refers to Engineering, Procurement, Construction and Commissioning.

**A10 Carrying Amount of Revalued Assets**

The Group does not have a revaluation of property, plant and equipment policy.

**A11 Material Events Subsequent to the End of the Interim Period**

There is no material events subsequent to the current financial period under review.

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**A. EXPLANATORY NOTES****A12 Effect of changes in the Group Composition, Long Term Investments, Restructuring and Discontinued Operations**

There were no other material changes in the composition of the Group in the current quarter under review and financial year-to-date including business combination, acquisition or disposal of subsidiaries and long term investment, restructuring and discontinued operation.

**A13 Contingent Liabilities/Assets**

The following are the changes in the Group's contingent liabilities as at end of current quarter under review.

	Unaudited As at Current Period To Date 31-12-2021 <u>RM'000</u>	Audited As at Preceding Financial Year Ended 31-12-2020 <u>RM'000</u>
Unsecured Performance bond granted to third party by subsidiaries	<u>10,595</u>	<u>4,059</u>

**A14 Capital Commitment**

Capital expenditure of the Group not provided for as at 31 December 2021 in relation to property, plant and equipment were as follows:

	Unaudited As at Current Period To Date 31-12-2021 <u>RM'000</u>	Audited As at Preceding Financial Year Ended 31-12-2020 <u>RM'000</u>
Authorised and contracted for	<u>681</u>	<u>1,529</u>

**A15 Significant Related Party Transactions**

	<b>INDIVIDUAL QUARTER</b>		<b>CUMULATIVE QUARTER</b>	
	Current Period Quarter 31-12-2021 <u>RM'000</u>	Preceding Period Corresponding 31-12-2020 <u>RM'000</u>	Current Period To date 31-12-2021 <u>RM'000</u>	Preceding Period Corresponding 31-12-2020 <u>RM'000</u>
Related companies:				
- sales	8	73	85	921
- rental income	39	42	156	273
- rental expenses	<u>(284)</u>	<u>(279)</u>	<u>(1,197)</u>	<u>(1,854)</u>

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**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B1 Review of Performance of the Company and its Principal Subsidiaries**

After a series of national Movement Control Orders by the Malaysian Government to counter the COVID-19 pandemic starting from 18 March 2020 and culminating in the Total Lockdown on 1 June 2021, the National Recovery Plan ("NRP") was introduced on 15 June 2021 which outlined the way forward to re-opening the economy in phases. The nation moved into Phase 4 which allowed for full economic activity (subject to SOPs) in October 2021.

The measures during the lockdown periods impacted the Group's operations. There were times we had to comply with a complete shutdown of our fabrication plant and EPCC project sites were subjected to tight standard operating procedures even after economic activity gradually recommenced.

Our overseas operations were similarly adversely affected by measures imposed by the respective countries.

In the current quarter under review the Group recorded revenue of RM61.4 million, a decrease of RM39.8 million or 39% from the preceding corresponding quarter of RM101.2 million. Current quarter had an operating loss of RM15.1 million, an increase by RM13.2 million or 684% from RM1.9 million in the preceding corresponding quarter. The Group reported a loss after tax of RM9.1 million.

The Group's EPCC segment contributed 64% of total Group revenue or RM39.5 million in the current quarter, a decrease of RM28.9 million or 42% from the preceding corresponding quarter of RM68.4 million. Revenue from tower fabrication segment decrease by RM13.1 million or 40% to RM19.7 million, compared to RM32.8 million previously. Revenue from other business activities amounts to RM2.3 million mainly due to high supply of fittings and external galvanising.

In the current period to date under review, the Group revenue decreased by RM110.5 million or 34% to RM218.2 million from RM328.7 million in the preceding corresponding period. Current period to date had an operating loss of RM18.0 million, a decrease by RM19.6 million or 1209% from an operating profit of RM1.6 million in the preceding corresponding period. The Group reported a loss after tax of RM15.9 million.

The Group's EPCC segment contributed 76% of total Group revenue or RM166.5 million in the current period to date, a decrease of RM70.3 million or 30% from RM236.8 million in the preceding corresponding period. Revenue from tower fabrication was RM48.5 million, a decreased by RM42.2 million or 47% from RM90.7 million; and revenue from other business activities was RM3.2 million, increased from RM1.2 million in the preceding corresponding period mainly due to high supply of fittings and external galvanising.

**B2 Review of Performance of the Company and its Principal Subsidiaries Compared to the Results of Immediate Preceding Quarter**

	Current Period Quarter 31-12-2021	Immediate Preceding Period Quarter 30-9-2021	Variance
	RM'000	RM'000	%
Revenue	61,426	51,461	19%
Operating profit/(loss)	(15,137)	(2,060)	635%
Loss before Tax	(10,199)	(2,901)	252%
Loss after Tax	(9,124)	(2,153)	324%

The Group recorded a revenue of RM61.4 million in the current quarter, an increase of RM10.0 million or 19% compared to its immediate preceding quarter's revenue of RM51.5 million. The increase in group revenue was mainly due to higher delivery of towers.

Although there was improvement in the associates company results, the Group recorded a loss before tax of RM10.2 million or 252% higher than immediate preceding quarter's loss before tax of RM2.9 million mainly due to impairment on contract asset and other receivable as disclosed in Note B12.

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The figures have not been audited.

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B3 Group's Future Prospects**

Two years down the road, although most economies around the world have re-opened and trade has resumed, the effects of Covid-19 remain to this day and perhaps for the foreseeable future. Logistical bottlenecks, a consequence of tight entry/exit controls, and rising oil prices have added to the costs of transportation and wreaked havoc on supply chains in multiple industries across the world.

Nevertheless we had greeted Q4 of 2021 with great optimism as our country slowly worked its way to full productive capacity. Our own production was back to pre-Covid levels. However the devastating floods that hit several states in late December de-railed our plans. Our factory in Bentong was spared but our storage area and warehouse were inundated in more than a metre of mud. Deliveries of finished goods were thus delayed beyond year end and we are even in February of 2022, still rushing to deliver goods meant for last December.

The continuing rollout of Jendela and 5G gives us reason to remain optimistic, although we may not see the full benefits of these translating into reported profits until later in 2022. We will also see maiden contribution from our raw water supply project in Selangor as well as the Ho Khanh Tay 2 (HKT2) water supply project in Long An Province, Vietnam.

Overseas, we expect increased contribution from our associate water company Phu My Vinh as the completion of HKT2 will result in a doubling of its water treatment capacity from 40MLD to 80MLD. Lawe Sikap, our associate company in Aceh, Indonesia, will have its first full year of contribution to RTB group profit.

The pandemic and the floods have taught us to respect forces of nature we cannot control or even predict. Barring events of similar magnitude, we remain cautiously optimistic that the Group will return to profitability in 2022.

**B4 Variance of Actual Profit from Forecast Profit**

There were no profit forecasts or profit guarantees released to the public.

**B5 Taxation**

Tax expense comprises the following:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter	Preceding Period Corresponding	Current Period To date	Preceding Period Corresponding
	31-12-2021	31-12-2020	31-12-2021	31-12-2020
	RM'000	RM'000	RM'000	RM'000
Current tax	428	3,323	3,305	4,656
Deferred tax	(1,503)	(1,445)	(3,072)	(2,061)
	<u>(1,075)</u>	<u>1,878</u>	<u>233</u>	<u>2,595</u>

Malaysian income tax is calculated at the statutory rate of 24% of the estimated assessable profits for the financial period.

The variance between the effective tax rate as compared to the statutory rate for the individual current quarter and current period to date are not presented as the Group is in a Loss Before Tax position. The Group's current tax expense for the current quarter and current period to date consists mainly of reversal of over provision of tax in prior year and tax from foreign businesses.

**B6 Status Of Corporate Proposals**

There is no pending corporate proposal for the current financial period under review.

**ROHAS TECNIC BERHAD 199401016997 (302675-A)**

(Incorporated in Malaysia)

**QUARTERLY REPORT**

Quarterly report on consolidated results for the 4th quarter ended 31 December 2021

The figures have not been audited.

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B7 Group Cash and bank balances, deposits and placements**

	Unaudited As at Current Period To Date 31-12-2021 RM'000	Audited As at Preceding Financial Year Ended 31-12-2020 RM'000
Cash and bank balances, deposits and placements		
- Islamic	18,908	23,397
- Conventional	65,886	38,993
	<u>84,794</u>	<u>62,390</u>

**B8 Group Borrowings**

	Unaudited As at Current Period To Date			Audited As at Preceding Financial Year Ended		
	USD denomination 31-12-2021 RM'000	RM denomination 31-12-2021 RM'000	Total 31-12-2021 RM'000	USD denomination 31-12-2020 RM'000	RM denomination 31-12-2020 RM'000	Total 31-12-2020 RM'000
	Unsecured Short Term Borrowings:					
-Bank borrowings	-	39,129	39,129	-	40,430	40,430
Secured Short Term Borrowings:						
-Bank borrowings	-	17,351	17,351	1,826	18,246	20,072
-Term loan	-	11,949	11,949	-	8,151	8,151
-Bank overdraft	-	-	-	3,626	709	4,335
Secured Long Term Borrowings:						
-Term loan	-	12,932	12,932	-	24,301	24,301
Total Group Borrowings	<u>-</u>	<u>81,361</u>	<u>81,361</u>	<u>5,452</u>	<u>91,837</u>	<u>97,289</u>

The above borrowings of the Group are denominated in Ringgit Malaysia equivalent analysed by currencies.

	Unaudited As at Current Period To Date 31-12-2021 RM'000	Audited As at Preceding Financial Year Ended 31-12-2020 RM'000
Borrowings		
- Islamic	65,286	62,910
- Conventional	16,075	34,379
	<u>81,361</u>	<u>97,289</u>

**B9 Changes in Material Litigations**

There has been no material litigation since the date of the last audited financial statements of the Group as at 31 December 2020.

**ROHAS TECNIC BERHAD 199401016997 (302675-A)**

(Incorporated in Malaysia)

**QUARTERLY REPORT**

Quarterly report on consolidated results for the 4th quarter ended 31 December 2021

The figures have not been audited.

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B10 Dividend**

There is no dividend declared in the current quarter under review.

**B11 Earnings Per Share****(a) Basic earnings per share**

Basic earnings per share of the Group is calculated as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 31-12-2021	Preceding Period Corresponding 31-12-2020	Current Period To date 31-12-2021	Preceding Period Corresponding 31-12-2020
Profit/(Loss) after tax attributable to the owners of the Company for the period (RM'000)	(5,762)	(1,689)	(11,576)	(2,834)
Weighted average number of ordinary shares in issue	472,657,651	472,657,651	472,657,651	472,657,651
Basic earnings per share (sen)	<u>(1.22)</u>	<u>(0.36)</u>	<u>(2.45)</u>	<u>(0.60)</u>

**(b) Diluted earnings per share**

Diluted earnings per share were not computed as the Company does not have any dilutive potential ordinary shares in issue as at the end of the financial period under review.

**B12 Profit/(Loss) Before Tax**

Profit/(Loss) before tax has been determined after charging/(crediting), amongst other items, the following:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 31-12-2021	Preceding Period Corresponding 31-12-2020	Current Period To date 31-12-2021	Preceding Period Corresponding 31-12-2020
	RM'000	RM'000	RM'000	RM'000
Interest income	(99)	(71)	(361)	(406)
Realised (gain)/loss on foreign exchange	860	461	1,248	-
Interest expense	1,616	2,290	6,760	6,654
Depreciation	1,610	1,872	7,372	7,244
Allowance for impairment losses on receivables	12,114	(321)	13,091	(678)
Write down of inventories	(759)	-	(759)	-
Gain on disposal of property, plant and equipment	<u>(12)</u>	<u>(2)</u>	<u>(89)</u>	<u>(39)</u>

**BY ORDER OF THE BOARD****Chong Mei Yan****MAICSA 7047707****SSM PC No.: 202008001961****Company Secretary****Dated : 28 February 2022**