



**ROHAS TECNIC BERHAD**  
199401016997 (302675-A)  
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE PERIOD FROM  
1 JULY 2021 TO 30 SEPTEMBER 2021

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**ROHAS TECNIC BERHAD 199401016997 (302675-A)**

(Incorporated in Malaysia)

**QUARTERLY REPORT**

Quarterly report on consolidated results for the 3rd quarter ended 30 September 2021

The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Period	Preceding	Variance	Current Period	Preceding	Variance
	Quarter	Period		To date	Period	
	30-9-2021	Corresponding 30-9-2020	%	30-9-2021	30-9-2020	%
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	51,461	74,335	-31%	156,780	227,486	-31%
Cost of sales	(50,261)	(66,032)		(144,552)	(207,665)	
<b>Gross profit</b>	1,200	8,303	-86%	12,228	19,821	-38%
Other income	3,133	583		4,640	4,968	
Distribution expenses	(46)	(635)		(721)	(1,489)	
Administrative expenses	(6,347)	(5,530)		(19,054)	(19,743)	
<b>Operating profit/(loss)</b>	(2,060)	2,721	-176%	(2,907)	3,557	-182%
Finance costs	(1,747)	(1,738)		(5,144)	(5,200)	
Share of result of associates	906	317		2,604	449	
<b>Profit/(Loss) before tax</b>	(2,901)	1,300	-323%	(5,447)	(1,194)	356%
Tax expense	748	(1,215)		(1,308)	(717)	
<b>Profit/(Loss) after tax</b>	(2,153)	85	-2633%	(6,755)	(1,911)	253%
<b>Other comprehensive</b>						
Items that may be reclassified subsequently to profit or loss:						
Unrealised currency translation differences	(75)	679		(638)	22	
<b>Total comprehensive income/(loss)</b>	(2,228)	764	-392%	(7,393)	(1,889)	291%

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**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Period	Preceding	Variance	Current Period	Preceding	Variance
	Quarter	Period		To date	Period	
	30-9-2021	Corresponding		30-9-2021	30-9-2020	
	RM'000	RM'000	%	RM'000	RM'000	%
<b>Profit/(Loss) after tax attributable to:</b>						
Owners of the Company	(1,562)	485		(5,815)	(1,145)	
Non-controlling interests	(591)	(400)		(940)	(766)	
	<u>(2,153)</u>	<u>85</u>	-2633%	<u>(6,755)</u>	<u>(1,911)</u>	253%
<b>Total comprehensive income/(loss) attributable to:</b>						
Owners of the Company	(1,619)	1,205		(6,321)	(1,082)	
Non-controlling interests	(609)	(441)		(1,072)	(807)	
	<u>(2,228)</u>	<u>764</u>	-392%	<u>(7,393)</u>	<u>(1,889)</u>	291%
Dividends per share (sen)	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	
Earnings per share (sen)						
Basic	(0.33)	0.10		(1.23)	(0.24)	
Diluted	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	

(The Condensed Consolidated Statements Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements)

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(Incorporated in Malaysia)

**QUARTERLY REPORT**

Quarterly report on consolidated results for the 3rd quarter ended 30 September 2021

The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Unaudited As at Current Period To Date 30-9-2021	Audited As at Preceding Financial Year Ended 31-12-2020
	<u>RM'000</u>	<u>RM'000</u>
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	24,652	27,721
Right-of-use assets	27,469	28,536
Investment in associates	56,359	56,804
Other investments	2,751	2,665
Deferred tax assets	11,306	9,884
Goodwill	13,216	13,216
Cash and bank balances, deposits and placements	2,066	2,066
Total non-current assets	<u>137,819</u>	<u>140,892</u>
<b>CURRENT ASSETS</b>		
Inventories	92,551	87,429
Trade and other receivables	161,309	218,125
Amount due from contract customers	36,167	68,538
Tax recoverable	10,567	3,603
Cash and bank balances, deposits and short-term placements	80,278	60,324
Total current assets	<u>380,872</u>	<u>438,019</u>
<b>TOTAL ASSETS</b>	<u>518,691</u>	<u>578,911</u>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
<b>Equity attributable to owner of the Company:</b>		
Share capital	299,484	299,484
Other reserves	(104,266)	(103,760)
Retained earnings	121,685	127,500
	<u>316,903</u>	<u>323,224</u>
Non-controlling interests	22,390	23,462
<b>Total equity</b>	<u>339,293</u>	<u>346,686</u>
<b>LIABILITIES</b>		
<b>NON-CURRENT LIABILITIES</b>		
Long term borrowings	16,477	24,301
Deferred tax liabilities	-	302
Finance lease liabilities	2,090	2,758
Retirement benefits	2,583	2,793
Total non-current liabilities	<u>21,150</u>	<u>30,154</u>

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Unaudited As at Current Period To Date 30-9-2021 <u>RM'000</u>	Audited As at Preceding Financial Year Ended 31-12-2020 <u>RM'000</u>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	56,763	80,677
Amount due to contract customers	34,559	45,999
Borrowings	62,763	72,988
Finance lease liabilities	1,769	1,625
Tax payable	2,394	782
Total current liabilities	<u>158,248</u>	<u>202,071</u>
<b>Total liabilities</b>	<u>179,398</u>	<u>232,225</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>518,691</u>	<u>578,911</u>
Net Assets Per share attributable to equity holders of parent (RM)	<u>0.67</u>	<u>0.68</u>

(The Condensed Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	← Attributable to owners of the Company →						Total equity RM'000
	Share Capital RM'000	← Non-distributable →		Distributable		Non-controlling Interests RM'000	
Reserve upon consolidation RM'000		Foreign Currency translation reserve RM'000	Retained earnings RM'000	Total RM'000			
Balance at 1 January 2021	299,484	(104,799)	1,039	127,500	323,224	23,462	346,686
Foreign currency translation for foreign operations	-	-	(506)	-	(506)	(132)	(638)
Loss after taxation	-	-	-	(5,815)	(5,815)	(940)	(6,755)
Total comprehensive loss	-	-	(506)	(5,815)	(6,321)	(1,072)	(7,393)
Balance at 30 September 2021	299,484	(104,799)	533	121,685	316,903	22,390	339,293
Balance at 1 January 2020	299,484	(104,799)	667	132,697	328,049	26,227	354,276
Foreign currency translation for foreign operations	-	-	22	-	22	-	22
Profit after taxation	-	-	-	(1,145)	(1,145)	(766)	(1,911)
Total comprehensive income	-	-	22	(1,145)	(1,123)	(766)	(1,889)
Dividend paid	-	-	-	(2,363)	(2,363)	-	(2,363)
Balance at 30 September 2020	299,484	(104,799)	689	129,189	324,563	25,461	350,024

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**

	Current Year To Date 30-9-2021 <u>RM'000</u>	Current Year To Date 30-9-2020 <u>RM'000</u>
<b>OPERATING ACTIVITIES</b>		
Profit/(loss) before tax	(5,447)	(1,194)
Adjustments for non-cash movements:		
Share of results of associates	(2,604)	(449)
Gain on other investments	(86)	(496)
Dividend income	(65)	-
Depreciation	5,762	5,372
Allowance for impairment losses on receivables	977	(357)
Unrealised gain on foreign exchange	(898)	(244)
Interest expense	5,144	5,200
Interest income	(262)	(335)
Gain on disposal of property, plant and equipment	(77)	(37)
Gain on disposal of share in an associate	(2,674)	-
Operating (loss)/profit before working capital changes	(230)	7,460
Changes in working capital:		
Contract assets/liabilities	20,931	(25,586)
Inventories	(5,122)	13,258
Bills payable	(4,956)	(19,657)
Receivables	59,596	16,940
Payables	(23,014)	36,738
Retirement benefits	(210)	(15)
	46,995	29,138
Interest paid	(2,964)	(5,084)
Income tax paid, net of refund	(8,385)	(1,196)
Net cash from operating activities	<u>35,646</u>	<u>22,858</u>
<b>INVESTING ACTIVITIES</b>		
Dividend received/(paid)	65	(4,727)
Net proceeds from disposal / (additional investment) in associate	5,850	(8,630)
Interest received	262	335
Purchase of property, plant and equipment	(1,625)	(4,823)
Proceeds from disposal of property, plant and equipment	78	60
Net cash from/(used in) investing activities	<u>4,630</u>	<u>(17,785)</u>

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**QUARTERLY REPORT**

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The figures have not been audited.

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**

	Current Year To Date 30-9-2021 <u>RM'000</u>	Current Year To Date 30-9-2020 <u>RM'000</u>
<b>FINANCING ACTIVITIES</b>		
Interest paid	(2,180)	(116)
Advances to associate	(3,670)	-
Advances to related parties	(86)	-
Change in bank balances pledged as security	(9,685)	(7,064)
Repayment of hire purchase liabilities	(524)	(100)
(Repayment to)/Drawdown of bank borrowings	<u>(13,444)</u>	<u>1,875</u>
Net cash used in financing activities	<u>(29,589)</u>	<u>(5,405)</u>
<b>CASH AND CASH EQUIVALENTS</b>		
Net changes	10,687	(332)
Brought forward	29,301	38,243
Foreign exchange differences arising on opening balance	<u>(766)</u>	<u>20</u>
Carried forward	<u>39,222</u>	<u>37,931</u>
Presented by:		
Deposits with financial institution	7,917	30,283
Deposits with fund management corporation	-	395
Cash and bank balances	<u>74,427</u>	<u>45,472</u>
	82,344	76,150
Less: Bank balances pledged as security	(38,440)	(28,001)
Less: Bank overdraft	<u>(4,682)</u>	<u>(10,218)</u>
Cash and cash equivalents	<u>39,222</u>	<u>37,931</u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements)



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### **QUARTERLY REPORT**

Quarterly report on consolidated results for the 3rd quarter ended 30 September 2021

The figures have not been audited.

#### **A. EXPLANATORY NOTES**

##### **A1 Basis of Preparation**

This interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the explanatory notes attached to the interim financial statements.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2020.

The accounting policies and methods of computation adopted in the interim financial statements are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2020, except for the changes in accounting policies and presentation resulting from the adoption of new and revised MFRSs and amendments to MFRSs that are effective for financial period:

##### **MFRS effective 1 January 2020:**

Amendments to MFRS 3, Business Combination (Definition of Business)

Amendments to MFRS 101 and MFRS 108 (Definition of Material)

Amendments to references to the Conceptual Framework in MFRS Standards, MFRS 137

##### **A2 Significant Accounting Policies**

###### **A2.1 Adoption of Amendments/Improvements to MFRS**

At the beginning of the current financial year, the Group adopted amendments/improvements to MFRSs which are mandatory for the financial periods beginning on or after 1 January 2021. The initial application of the above standards, amendments and interpretation are not expected to have any financial impacts to the financial statements.

##### **Amendments to MFRS 3, Business Combination (Definition of Business)**

MFRS 3, the amendments to the definition of a business is to help entities determine whether an acquired set of activities and assets is a business or not. The amendments clarify the following:

- Minimum requirements to be a business;
- Market participants' ability to replace missing elements;
- Assessing whether an acquired process is substantive;
- Narrowed the definitions of outputs; and
- Introduced an optional concentration test.

The amendments must be applied to transactions that are either business combinations or asset acquisitions for which the acquisition date is on or after the beginning of the first annual reporting period beginning on or after 1 January 2020. Consequently, entities do not have to revisit such transactions that occurred in prior periods. Earlier application is permitted and must be disclosed.

##### **Amendments to MFRS 101 and MFRS 108 (Definition of Material)**

MFRS 101 and MFRS 108, the amendments were made to align the definition of 'material' across the standards and to clarify certain aspects of the definition. The new definition states that, 'Information is material if omitting, misstating or obscuring it could reasonably be expected to influence decisions that the primary users of general purpose financial statements make on the basis of those financial statements, which provide financial information about a specific reporting

The amendments must be applied prospectively. Early application is permitted and must be disclosed.

##### **Amendments to references to the Conceptual Framework in MFRS Standards, MFRS 137**

The changes to the chapters on the objective of financial reporting and qualitative characteristics of useful financial information are limited, but with improved wording to give more prominence to the importance of providing information needed to assess management's stewardship of the entity's economic resources.

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**A. EXPLANATORY NOTES****A3 Audit Report of Preceding Annual Financial Statements**

The auditors' report for the preceding annual financial statements was not subject to any qualification.

**A4 Seasonality or Cyclicity of Operations**

There were no seasonality or cyclicity of operations in the current quarter under review and financial period to date.

**A5 Unusual Items due to their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flow in the current quarter under review and financial year-to-date, other than as disclosed in Note B1 and B3 below.

**A6 Material Changes in Estimates**

There were no changes in estimates of amount reported in prior financial years that have a material effect in the current quarter under review and financial year-to-date.

**A7 Debts and Equity Securities**

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities in the current quarter under review and financial year-to-date.

**A8 Dividend Paid**

No dividend was declared in the current quarter under review.

**A9 Segmental Reporting**

Primary reporting basis - by business segment:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 30-9-2021 RM'000	Preceding Period Corresponding 30-9-2020 RM'000	Current Period To date 30-9-2021 RM'000	Preceding Period Corresponding 30-9-2020 RM'000
Group Revenue (External Sales)				
Tower fabrication				
- Power Transmission	6,053	24,963	23,305	54,664
- Telecommunication	2,107	1,378	5,527	3,224
EPCC*	43,184	47,682	127,063	168,402
Other business activities	117	312	885	1,196
	<u>51,461</u>	<u>74,335</u>	<u>156,780</u>	<u>227,486</u>
Results				
Segment results	(2,060)	2,721	(2,907)	3,557
Finance costs	(1,747)	(1,738)	(5,144)	(5,200)
Share of results of associates	906	317	2,604	449
	<u>(2,901)</u>	<u>1,300</u>	<u>(5,447)</u>	<u>(1,194)</u>

\* EPCC refers to Engineering, Procurement, Construction and Commissioning.

**A10 Carrying Amount of Revalued Assets**

The Group does not have a revaluation of property, plant and equipment policy.

**A11 Material Events Subsequent to the End of the Interim Period**

There is no material events subsequent to the current financial period under review.

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**A. EXPLANATORY NOTES****A12 Effect of changes in the Group Composition, Long Term Investments, Restructuring and Discontinued Operations**

There were no other material changes in the composition of the Group in the current quarter under review and financial year-to-date including business combination, acquisition or disposal of subsidiaries and long term investment, restructuring and discontinued operation other than as disclosed below:-

On 1 July 2021, RBC Water Sdn Bhd ("RBC"), a wholly-owned subsidiary of the Group disposed of 10% equity interest in Phu My Vinh Construction and Investment Corporation ("PMV") to GS Engineering & Construction Corp. for a total cash consideration of VND85,833,333,333, equivalent to RM15,510,083 and the Group made a gain on disposal amounting to RM2,673,869 which is included in the other income of the current quarter and year-to-date.

On 9 August 2021, PMV had issued new shares and RBC had acquired 5,250,000 ordinary shares at a purchase price of VND10,000 per ordinary share for a total consideration of VND52,500,000,000, equivalent to RM9,660,000.

With the above disposal and additional investment, RBC shareholding in PMV decrease from 40% to 30%.

**A13 Contingent Liabilities/Assets**

The following are the changes in the Group's contingent liabilities as at end of current quarter under review.

	Unaudited As at Current Period To Date 30-9-2021 RM'000	Audited As at Preceding Financial Year Ended 31-12-2020 RM'000
Unsecured Performance bond granted to third party by subsidiaries	<u>6,354</u>	<u>4,059</u>

**A14 Capital Commitment**

Capital expenditure of the Group not provided for as at 31 December 2020 in relation to property, plant and equipment were as follows:

	Unaudited As at Current Period To Date 30-9-2021 RM'000	Audited As at Preceding Financial Year Ended 31-12-2020 RM'000
Authorised and contracted for	<u>880</u>	<u>1,529</u>

**A15 Significant Related Party Transactions**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 30-9-2021 RM'000	Preceding Period Corresponding 30-9-2020 RM'000	Current Period To date 30-9-2021 RM'000	Preceding Period Corresponding 30-9-2020 RM'000
Related companies:				
- sales	46	73	77	436
- rental income	39	42	117	97
- rental expenses	<u>(304)</u>	<u>(279)</u>	<u>(913)</u>	<u>(741)</u>

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**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B1 Review of Performance of the Company and its Principal Subsidiaries**

The Malaysian Government imposed the Movement Control Order ("MCO") resulting in restricted movement control from 18 March 2020 to 13 October 2020 and again from 14 October 2020 to May 2021. During these periods, Malaysia switched between MCO, Conditional MCO ("CMCO"), Recovery MCO ("RMCO") and Enhanced MCO ("EMCO").

On 1 June 2021 the Government imposed Total Lockdown, and subsequently on 15 June 2021, the Government introduced the National Recovery Plan ("NRP") which outlined the way forward to re-opening the economy in phases. The nation only moved in Phase 4 which allowed full economic activity (subject to SOPs) in October 2021.

Our overseas operations were also impacted by similar lockdown imposed by the government in the respective countries.

The measures during the lockdown periods impacted the Group's operations. There were times the Group had to comply with a complete shutdown of the fabrication operations and EPCC project sites were subjected to tight standard operating procedures when operations gradually recommenced.

In the current quarter under review the Group recorded revenue of RM51.5 million, a decrease of RM22.8 million or 31% from the preceding corresponding quarter of RM74.3 million. Current quarter had an operating loss of RM2.1 million, a decrease by RM4.8 million or 176% from an operating profit of RM2.7 million in the preceding corresponding quarter. The Group reported a loss after tax of RM2.1 million.

The Group's EPCC segment contributed 84% of total Group revenue or RM43.2 million in the current quarter, a decrease of RM4.5 million or 9% from the preceding corresponding quarter of RM47.7 million. Revenue from tower fabrication segment decrease by RM18.1 million or 69% to RM8.2 million, compared to RM26.3 million previously. Revenue from other business activities amounts to RM0.1 million reduced from RM0.3 million in the preceding corresponding quarter, mainly due to lower supply of fittings.

In the current period to date under review, the Group revenue decreased by RM70.7 million or 31% to RM156.8 million from RM227.5 million in the preceding corresponding period. Current period to date had an operating loss of RM2.9 million, a decrease by RM6.5 million or 182% from an operating profit of RM3.6 million in the preceding corresponding period. The Group reported a loss after tax of RM6.7 million.

The Group's EPCC segment contributed 81% of total Group revenue or RM127.1 million in the current period to date, a decrease of RM41.3 million or 25% from RM168.4 million in the preceding corresponding period. Revenue from tower fabrication was RM28.8 million, a decreased by RM29.1 million or 50% from RM57.9 million; and revenue from other business activities was RM0.9 million, reduced from RM1.2 million in the preceding corresponding period mainly due to lower supply of fittings and external galvanising.

**B2 Review of Performance of the Company and its Principal Subsidiaries Compared to the Results of Immediate Preceding Quarter**

	Current Period Quarter 30-9-2021 RM'000	Immediate Preceding Period Quarter 30-6-2021 RM'000	Variance %
Revenue	51,461	50,734	1%
Operating profit/(loss)	(2,060)	(183)	1026%
Loss before Tax	(2,901)	(1,182)	145%
Loss after Tax	(2,153)	(2,214)	-3%

The Group recorded a revenue of RM51.4 million in the current quarter, an increase of RM0.7 million or 1% compared to its immediate preceding quarter's revenue of RM50.7 million. The increase in group revenue was mainly due to higher delivery of towers and faster progress of EPCC works.

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**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B3 Group's Future Prospects**

Recovery from the COVID-19 pandemic has stalled globally as the world is still grappling with the more infectious Delta strain. As vaccination rates rise, economies are starting to re-open, bringing with it some unexpected issues such as logistics bottlenecks, labour shortage and slow ramping up of supply across many products and commodities.

We in Malaysia and our foreign operations have not been spared as measures to contain the pandemic have resulted in significant downtime for our engineering as well as manufacturing businesses. Now that economic activity is permitted to operate at full capacity, we are facing the same issues as the rest of the world - labour shortage, high transport costs and rising commodity prices. This is where cost optimisation and efficiency enhancement measures taken over the past 12 months are standing us in good stead as we seek out new opportunities.

The massive Jendela and 5G programs will offer scope for our tower manufacturing and installation units to participate while we see signs that long-delayed infrastructure projects in water and power are being revived. Overseas, our now-completed mini hydro plant in Lawe Sikap, Indonesia has started contributing while the demand for water is driving growth for our associate water company in Long An, Vietnam.

We are cautiously optimistic that the months and year to follow will see the Group return to profitability.

**B4 Variance of Actual Profit from Forecast Profit**

There were no profit forecasts or profit guarantees released to the public.

**B5 Taxation**

Tax expense comprises the following:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 30-9-2021	Preceding Period Corresponding 30-9-2020	Current Period To date 30-9-2021	Preceding Period Corresponding 30-9-2020
	RM'000	RM'000	RM'000	RM'000
Current tax	(251)	774	2,877	1,333
Deferred tax	(497)	441	(1,569)	(616)
	<u>(748)</u>	<u>1,215</u>	<u>1,308</u>	<u>717</u>

Malaysian income tax is calculated at the statutory rate of 24% of the estimated assessable profits for the financial period.

The variance between the effective tax rate as compared to the statutory rate for the individual current quarter and current period to date are not presented as the Group is in a Loss Before Tax position. The Group's current tax expense for the current quarter and current period to date consists mainly of reversal of over provision of tax in prior year and tax from foreign businesses.

**B6 Status Of Corporate Proposals**

There is no pending corporate proposal for the current financial period under review.

**ROHAS TECNIC BERHAD 199401016997 (302675-A)**

(Incorporated in Malaysia)

**QUARTERLY REPORT**

Quarterly report on consolidated results for the 3rd quarter ended 30 September 2021

The figures have not been audited.

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B7 Group Cash and bank balances, deposits and placements**

	Unaudited As at Current Period To Date 30-9-2021 RM'000	Audited As at Preceding Financial Year Ended 31-12-2020 RM'000
Cash and bank balances, deposits and placements		
- Islamic	33,429	23,397
- Conventional	48,915	38,993
	<u>82,344</u>	<u>62,390</u>

**B8 Group Borrowings**

	Unaudited As at Current Period To Date			Audited As at Preceding Financial Year Ended		
	USD denomination 30-9-2021 RM'000	RM denomination 30-9-2021 RM'000	Total 30-9-2021 RM'000	USD denomination 31-12-2020 RM'000	RM denomination 31-12-2020 RM'000	Total 31-12-2020 RM'000
Unsecured Short						
Term Borrowings:						
-Bank borrowings	-	43,048	43,048	-	40,430	40,430
Secured Short						
Term Borrowings:						
-Bank borrowings	-	8,373	8,373	1,826	18,246	20,072
-Term loan	-	6,660	6,660	-	8,151	8,151
-Bank overdraft	3,770	912	4,682	3,626	709	4,335
Secured Long						
Term Borrowings:						
-Term loan	-	16,477	16,477	-	24,301	24,301
Total Group Borrowings	<u>3,770</u>	<u>75,470</u>	<u>79,240</u>	<u>5,452</u>	<u>91,837</u>	<u>97,289</u>

The above borrowings of the Group are denominated in Ringgit Malaysia equivalent analysed by currencies.

	Unaudited As at Current Period To Date 30-9-2021 RM'000	Audited As at Preceding Financial Year Ended 31-12-2020 RM'000
Borrowings		
- Islamic	67,374	62,910
- Conventional	11,866	34,379
	<u>79,240</u>	<u>97,289</u>

**B9 Changes In Material Litigations**

There has been no material litigation since the date of the last audited financial statements of the Group as at 31 December 2020.

**ROHAS TECNIC BERHAD 199401016997 (302675-A)**

(Incorporated in Malaysia)

**QUARTERLY REPORT**

Quarterly report on consolidated results for the 3rd quarter ended 30 September 2021

The figures have not been audited.

**B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD****B10 Dividend**

There is no dividend declared in the current quarter under review.

**B11 Earnings Per Share****(a) Basic earnings per share**

Basic earnings per share of the Group is calculated as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 30-9-2021	Preceding Period Corresponding 30-9-2020	Current Period To date 30-9-2021	Preceding Period Corresponding 30-9-2020
Profit/(Loss) after tax attributable to the owners of the Company for the period (RM'000)	(1,562)	485	(5,815)	(1,145)
Weighted average number of ordinary shares in issue	472,657,651	472,657,651	472,657,651	472,657,651
Basic earnings per share (sen)	<u>(0.33)</u>	<u>0.10</u>	<u>(1.23)</u>	<u>(0.24)</u>

**(b) Diluted earnings per share**

Diluted earnings per share were not computed as the Company does not have any dilutive potential ordinary shares in issue as at the end of the financial period under review.

**B12 Profit/(Loss) Before Tax**

Profit/(Loss) before tax has been determined after charging/(crediting), amongst other items, the following:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 30-9-2021	Preceding Period Corresponding 30-9-2020	Current Period To date 30-9-2021	Preceding Period Corresponding 30-9-2020
	RM'000	RM'000	RM'000	RM'000
Interest income	(116)	(87)	(262)	(335)
Realised (gain)/loss on foreign exchange	(457)	421	388	(461)
Interest expense	1,747	2,574	5,144	5,200
Depreciation	1,884	1,737	5,762	5,372
Allowance for impairment losses on receivables	103	(763)	977	(357)
Gain on disposal of property, plant and equipment	-	(9)	(77)	(37)

**BY ORDER OF THE BOARD****Chong Mei Yan****MAICSA 7047707****SSM PC No.: 202008001961****Company Secretary****Dated : 26 November 2021**