



ROHAS TECNIC BERHAD
199401016997 (302675-A)
(Incorporated in Malaysia)

INTERIM FINANCIAL STATEMENTS FOR THE PERIOD FROM
1 JANUARY 2021 TO 31 MARCH 2021

<u>CONTENTS</u>	<u>PAGE</u>
CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	2 - 3
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION	4 - 5
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY	6
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW	7 - 8
EXPLANATORY NOTES	9 - 11
EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD	12 - 15

ROHAS TECNIC BERHAD 199401016997 (302675-A)

(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the 1st quarter ended 31 March 2021

The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Period	Preceding	Variance	Current Period	Preceding	Variance
	Quarter	Period		To date	Period	
31-3-2021	Corresponding	31-3-2020	31-3-2021	Corresponding	31-3-2020	
	RM'000	RM'000	%	RM'000	RM'000	%
Revenue	54,585	109,821	-50%	54,585	109,821	-50%
Cost of sales	(50,396)	(101,363)		(50,396)	(101,363)	
Gross profit	4,189	8,458	-50%	4,189	8,458	-50%
Other income	866	2,342		866	2,342	
Distribution expenses	(460)	(538)		(460)	(538)	
Administrative expenses	(5,259)	(6,866)		(5,259)	(6,866)	
Operating profit/(loss)	(664)	3,396	-120%	(664)	3,396	-120%
Finance costs	(1,529)	(1,870)		(1,529)	(1,870)	
Share of result of associates	829	(42)		829	(42)	
Profit/(Loss) before tax	(1,364)	1,484	-192%	(1,364)	1,484	-192%
Tax expense	(1,024)	(14)		(1,024)	(14)	
Profit/(Loss) after tax	(2,388)	1,470	-262%	(2,388)	1,470	-262%
Other comprehensive income:						
Items that may be reclassified subsequently to profit or loss:						
Unrealised currency translation differences	(152)	(41)		(152)	(41)	
Total comprehensive income/(loss)	(2,540)	1,429	-278%	(2,540)	1,429	-278%

ROHAS TECNIC BERHAD 199401016997 (302675-A)

(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the 1st quarter ended 31 March 2021

The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER			CUMULATIVE QUARTER		
	Current Period	Preceding	Variance	Current Period	Preceding	Variance
	Quarter	Period		To date	Period	
	31-3-2021	Corresponding 31-3-2020		31-3-2021	Corresponding 31-3-2020	
	RM'000	RM'000	%	RM'000	RM'000	%
Profit/(Loss) after tax						
attributable to:						
Owners of the Company	(2,164)	1,592		(2,164)	1,592	
Non-controlling interests	(224)	(122)		(224)	(122)	
	<u>(2,388)</u>	<u>1,470</u>	-262%	<u>(2,388)</u>	<u>1,470</u>	-262%
Total comprehensive						
income/(loss) attributable to:						
Owners of the Company	(2,291)	1,551		(2,291)	1,551	
Non-controlling interests	(249)	(122)		(249)	(122)	
	<u>(2,540)</u>	<u>1,429</u>	-278%	<u>(2,540)</u>	<u>1,429</u>	-278%
Dividends per share (sen)	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	
Earnings per share (sen)						
Basic	(0.46)	0.34		(0.46)	0.34	
Diluted	<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>	

(The Condensed Consolidated Statements Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements)

ROHAS TECNIC BERHAD 199401016997 (302675-A)

(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the 1st quarter ended 31 March 2021

The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As at Current Period To Date 31-3-2021 <hr/> RM'000	Audited As at Preceding Financial Year Ended 31-12-2020 <hr/> RM'000
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	26,793	27,721
Right-of-use assets	28,245	28,536
Investment in an associate	57,633	56,804
Other investments	2,836	2,665
Deferred tax assets	9,978	9,884
Goodwill	13,216	13,216
Cash and bank balances, deposits and placements	2,066	2,066
	<hr/>	<hr/>
Total non-current assets	140,767	140,892
CURRENT ASSETS		
Inventories	81,055	87,429
Trade and other receivables	215,199	218,125
Amount due from contract customers	50,408	68,538
Tax recoverable	5,302	3,603
Cash and bank balances, deposits and short-term placements	74,413	60,324
	<hr/>	<hr/>
Total current assets	426,377	438,019
	<hr/>	<hr/>
TOTAL ASSETS	567,144	578,911
EQUITY AND LIABILITIES		
EQUITY		
Equity attributable to owner of the Company:		
Share capital	299,484	299,484
Other reserves	(103,887)	(103,760)
Retained earnings	125,336	127,500
	<hr/>	<hr/>
	320,933	323,224
Non-controlling interests	23,213	23,462
	<hr/>	<hr/>
Total equity	344,146	346,686
LIABILITIES		
NON-CURRENT LIABILITIES		
Long term borrowings	24,853	24,301
Deferred tax liabilities	97	302
Finance lease liabilities	2,429	2,758
Retirement benefits	2,768	2,793
	<hr/>	<hr/>
Total non-current liabilities	30,147	30,154

ROHAS TECNIC BERHAD 199401016997 (302675-A)

(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the 1st quarter ended 31 March 2021

The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited As at Current Period To Date 31-3-2021 <u>RM'000</u>	Audited As at Preceding Financial Year Ended 31-12-2020 <u>RM'000</u>
CURRENT LIABILITIES		
Trade and other payables	83,501	80,677
Amount due to contract customers	37,000	45,999
Borrowings	68,936	72,988
Finance lease liabilities	1,505	1,625
Tax payable	1,909	782
Total current liabilities	<u>192,851</u>	<u>202,071</u>
Total liabilities	<u>222,998</u>	<u>232,225</u>
TOTAL EQUITY AND LIABILITIES	<u>567,144</u>	<u>578,911</u>
Net Assets Per share attributable to equity holders of parent (RM)	<u>0.68</u>	<u>0.68</u>

(The Condensed Statement of Financial Position should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements)

ROHAS TECNIC BERHAD 199401016997 (302675-A)

(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the 1st quarter ended 31 March 2021

The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	← Attributable to owners of the Company →						Total equity RM'000
	Share Capital RM'000	← Non-distributable →		Retained earnings RM'000	Total RM'000	Non-controlling Interests RM'000	
Reserve upon consolidation RM'000		Foreign Currency translation reserve RM'000					
Balance at 1 January 2021	299,484	(104,799)	1,039	127,500	323,224	23,462	346,686
Foreign currency translation for foreign operations	-	-	(127)	-	(127)	(25)	(152)
Loss after taxation	-	-	-	(2,164)	(2,164)	(224)	(2,388)
Total comprehensive loss	-	-	(127)	(2,164)	(2,291)	(249)	(2,540)
Balance at 31 March 2021	299,484	(104,799)	912	125,336	320,933	23,213	344,146
Balance at 1 January 2020	299,484	(104,799)	667	132,697	328,049	26,227	354,276
Foreign currency translation for foreign operations	-	-	(41)	-	(41)	-	(41)
Profit after taxation	-	-	-	1,592	1,592	(122)	1,470
Total comprehensive income	-	-	(41)	1,592	1,551	(122)	1,429
Balance at 31 March 2020	299,484	(104,799)	626	134,289	329,600	26,105	355,705

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements)

ROHAS TECNIC BERHAD 199401016997 (302675-A)

(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the 1st quarter ended 31 March 2021

The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	Current Year To Date 31-3-2021 <u>RM'000</u>	Current Year To Date 31-3-2020 <u>RM'000</u>
OPERATING ACTIVITIES		
Profit/(loss) before tax	(1,364)	1,484
Adjustments for non-cash movements:		
Share of results of associates	(829)	42
Gain on other investments	(171)	12
Depreciation	1,941	1,909
Allowance for impairment losses on receivables	187	543
Unrealised gain on foreign exchange	(993)	(803)
Interest expense	1,529	1,870
Interest income	(80)	(135)
Gain on disposal of property, plant and equipment	(77)	(28)
Operating profit before working capital changes	<u>143</u>	<u>4,894</u>
Changes in working capital:		
Contract assets/liabilities	9,131	(77,321)
Inventories	6,374	6,412
Bills payable	(3,334)	(12,097)
Receivables	4,887	10,042
Payables	3,820	55,865
Retirement benefits	(25)	-
	<u>20,996</u>	<u>(12,205)</u>
Interest paid	(881)	(1,834)
Income tax paid, net of refund	(1,895)	(408)
Net cash from/(used in) operating activities	<u>18,220</u>	<u>(14,447)</u>
INVESTING ACTIVITIES		
Interest received	80	135
Purchase of property, plant and equipment	(722)	(483)
Proceeds from disposal of property, plant and equipment	77	40
Net cash used in investing activities	<u>(565)</u>	<u>(308)</u>

ROHAS TECNIC BERHAD 199401016997 (302675-A)

(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the 1st quarter ended 31 March 2021

The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW

	Current Year To Date 31-3-2021 <u>RM'000</u>	Current Year To Date 31-3-2020 <u>RM'000</u>
FINANCING ACTIVITIES		
Interest paid	(648)	(36)
Advances to associate	(2,121)	-
Advances to related parties	(26)	-
Change in bank balances pledged as security	586	(8,757)
Repayment of hire purchase liabilities	(449)	(373)
(Repayment to)/Drawdown of bank borrowings	<u>(6,166)</u>	<u>769</u>
Net cash used in financing activities	<u>(8,824)</u>	<u>(8,397)</u>
CASH AND CASH EQUIVALENTS		
Net changes	8,831	(23,152)
Brought forward	29,301	38,243
Foreign exchange differences arising on opening balance	<u>(152)</u>	<u>(42)</u>
Carried forward	<u>37,980</u>	<u>15,049</u>
Presented by:		
Deposits with financial institution	26,102	18,310
Deposits with fund management corporation	508	389
Cash and bank balances	<u>49,869</u>	<u>31,989</u>
	76,479	50,688
Less: Bank balances pledged as security	(28,167)	(29,695)
Less: Bank overdraft	<u>(10,332)</u>	<u>(5,944)</u>
Cash and cash equivalents	<u>37,980</u>	<u>15,049</u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the accompanying explanatory notes attached to these interim financial statements)

ROHAS TECNIC BERHAD 199401016997 (302675-A)

(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the 1st quarter ended 31 March 2021

The figures have not been audited.

A. EXPLANATORY NOTES

A1 Basis of Preparation

This interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 and Appendix 9B of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities").

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2020 and the explanatory notes attached to the interim financial statements.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2020.

The accounting policies and methods of computation adopted in the interim financial statements are consistent with those adopted in the audited financial statements of the Group for the financial year ended 31 December 2020, except for the changes in accounting policies and presentation resulting from the adoption of new and revised MFRSs and amendments to MFRSs that are effective for financial period:

MFRS effective 1 January 2020:

Amendments to MFRS 3, Business Combination (Definition of Business)

Amendments to MFRS 101 and MFRS 108 (Definition of Material)

Amendments to references to the Conceptual Framework in MFRS Standards, MFRS 137

A2 Significant Accounting Policies

A2.1 Adoption of Amendments/Improvements to MFRS

At the beginning of the current financial year, the Group adopted amendments/improvements to MFRSs which are mandatory for the financial periods beginning on or after 1 January 2021. The initial application of the above standards, amendments and interpretation are not expected to have any financial impacts to the financial statements.

Amendments to MFRS 3, Business Combination (Definition of Business)

MFRS 3, the amendments to the definition of a business is to help entities determine whether an acquired set of activities and assets is a business or not. The amendments clarify the following:

- Minimum requirements to be a business;
- Market participants' ability to replace missing elements;
- Assessing whether an acquired process is substantive;
- Narrowed the definitions of outputs; and
- Introduced an optional concentration test.

The amendments must be applied to transactions that are either business combinations or asset acquisitions for which the acquisition date is on or after the beginning of the first annual reporting period beginning on or after 1 January 2020. Consequently, entities do not have to revisit such transactions that occurred in prior periods. Earlier application is permitted and must be disclosed.

Amendments to MFRS 101 and MFRS 108 (Definition of Material)

MFRS 101 and MFRS 108, the amendments were made to align the definition of 'material' across the standards and to clarify certain aspects of the definition. The new definition states that, 'Information is material if omitting, misstating or obscuring it could reasonably be expected to influence decisions that the primary users of general purpose financial statements make on the basis of those financial statements, which provide financial information about a specific reporting entity.'

The amendments must be applied prospectively. Early application is permitted and must be disclosed.

Amendments to references to the Conceptual Framework in MFRS Standards, MFRS 137

The changes to the chapters on the objective of financial reporting and qualitative characteristics of useful financial information are limited, but with improved wording to give more prominence to the importance of providing information needed to assess management's stewardship of the entity's economic resources.

ROHAS TECNIC BERHAD 199401016997 (302675-A)

(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the 1st quarter ended 31 March 2021

The figures have not been audited.

A. EXPLANATORY NOTES**A3 Audit Report of Preceding Annual Financial Statements**

The auditors' report for the preceding annual financial statements was not subject to any qualification.

A4 Seasonality or Cyclicity of Operations

There were no seasonality or cyclicity of operations in the current quarter under review and financial period to date.

A5 Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income or cash flow in the current quarter under review and financial year-to-date, other than as disclosed in Note B1 and B3 below.

A6 Material Changes in Estimates

There were no changes in estimates of amount reported in prior financial years that have a material effect in the current quarter under review and financial year-to-date.

A7 Debts and Equity Securities

There were no issuance, cancellation, repurchase, resale and repayment of debts and equity securities in the current quarter under review and financial year-to-date.

A8 Dividend Paid

No dividend was declared in the current quarter under review.

A9 Segmental Reporting

Primary reporting basis - by business segment:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 31-3-2021 RM'000	Preceding Period Corresponding 31-3-2020 RM'000	Current Period To date 31-3-2021 RM'000	Preceding Period Corresponding 31-3-2020 RM'000
Group Revenue (External Sales)				
Tower fabrication				
- Power Transmission	9,294	17,597	9,294	17,597
- Telecommunication	1,368	1,629	1,368	1,629
EPCC*	43,341	90,228	43,341	90,228
Other business activities	582	367	582	367
	<u>54,585</u>	<u>109,821</u>	<u>54,585</u>	<u>109,821</u>
Results				
Segment results	(664)	3,396	(664)	3,396
Finance costs	(1,529)	(1,870)	(1,529)	(1,870)
Share of results of Associates	829	(42)	829	(42)
	<u>(1,364)</u>	<u>1,484</u>	<u>(1,364)</u>	<u>1,484</u>

* EPCC refers to Engineering, Procurement, Construction and Commissioning.

A10 Carrying Amount of Revalued Assets

The Group does not have a revaluation of property, plant and equipment policy.

ROHAS TECNIC BERHAD 199401016997 (302675-A)

(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the 1st quarter ended 31 March 2021

The figures have not been audited.

A. EXPLANATORY NOTES**A11 Material Events Subsequent to the End of the Interim Period**

There is no material events subsequent to the current financial period under review.

A12 Effect of changes in the Group Composition, Long Term Investments, Restructuring and Discontinued Operations

There were no material changes in the composition of the Group in the current quarter under review and financial year-to-date including business combination, acquisition or disposal of subsidiaries and long term investment, restructuring and discontinued operation.

A13 Contingent Liabilities/Assets

The following are the changes in the Group's contingent liabilities as at end of current quarter under review.

	Unaudited As at Current Period To Date 31-3-2021 RM'000	Audited As at Preceding Financial Year Ended 31-12-2020 RM'000
Unsecured Performance bond granted to third party by subsidiaries	4,136	4,059

A14 Capital Commitment

Capital expenditure of the Group not provided for as at 31 December 2020 in relation to property, plant and equipment were as follows:

	Unaudited As at Current Period To Date 31-3-2021 RM'000	Audited As at Preceding Financial Year Ended 31-12-2020 RM'000
Authorised and contracted for	934	1,529

A15 Significant Related Party Transactions

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 31-3-2021 RM'000	Preceding Period Corresponding 31-3-2020 RM'000	Current Period To date 31-3-2021 RM'000	Preceding Period Corresponding 31-3-2020 RM'000
Related companies:				
- sales	23	123	23	123
- rental income	39	21	39	21
- rental expenses	(305)	(268)	(305)	(268)

ROHAS TECNIC BERHAD 199401016997 (302675-A)

(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the 1st quarter ended 31 March 2021

The figures have not been audited.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B1 Review of Performance of the Company and its Principal Subsidiaries**

The Malaysian Government imposed the Movement Control Order ("MCO") from 18 March 2020 to 3 May 2020, Conditional Movement Control Order ("CMCO") from 4 May 2020 to 9 June 2020, Recovery Movement Control Order ("RMCO") from 10 June 2020 to 13 October 2020 and has re-imposed restricted movement control order since 14 October 2020. The strict measures impacted the Group's operations. In the previous year, the Group had to comply with a complete shutdown of the fabrication operations and EPCC project sites and subjected to tight standard operating procedures when operations gradually recommenced.

As a result of the restricted movement control order, in the current quarter under review the Group recorded revenue of RM54.6 million, a drop of RM55.2 million or 50% from the preceding corresponding quarter of RM109.8 million. Current quarter had an operating loss of RM0.7 million, a decrease by RM4.1 million or 120% from an operating profit of RM3.4 million in the preceding corresponding period. The Group reported a loss after tax of RM2.4 million.

The Group's EPCC segment contributed 80% of total Group revenue or RM43.3 million in the current quarter, a decrease of RM46.9 million or 52% from the preceding corresponding quarter of RM90.2 million. Revenue from tower fabrication segment decrease by RM8.5 million or 44% to RM10.7 million, compared to RM19.2 million previously. Revenue from other business activities amounts to RM0.6 million increase from RM0.4 million in the preceding corresponding quarter, mainly due to higher supply of fittings.

B2 Review of Performance of the Company and its Principal Subsidiaries Compared to the Results of Immediate Preceding Quarter

	Current Period Quarter	Immediate Preceding Period Quarter	Variance
	31-3-2021	31-12-2020	
	RM'000	RM'000	%
Revenue	54,585	101,171	-46.0%
Operating loss	(664)	(1,930)	-65.6%
Loss before Tax	(1,364)	(1,466)	-7.0%
Loss after Tax	(2,388)	(3,344)	-28.6%

The Group recorded a revenue of RM54.6 million in the current quarter, a decrease of RM46.6 million or 46% compared to its immediate preceding quarter's revenue of RM101.2 million. The decrease in group revenue was mainly due to lesser delivery of towers and slower progress of EPCC works due to the impact of the pandemic.

ROHAS TECNIC BERHAD 199401016997 (302675-A)

(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the 1st quarter ended 31 March 2021

The figures have not been audited.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B3 Group's Future Prospects**

The recent outbreak of Coronavirus Disease 2019 ("COVID-19") since end of 2019 has seen a significant increase in cases reported worldwide which prompted the World Health Organisation to declare it as a pandemic on 11 March 2020. A series of precautionary and control measures have been and continue to be implemented across the world. In line with this, the Malaysian Government imposed the MCO, CMCO and RCMCO, measures which resulted in a slowdown of the Malaysia's economy for 2020.

With the global roll-out of vaccination for COVID-19 and its uncertainties, the Board will continue to monitor and assess the Group's operations and take pro-active measures to mitigate the impact of COVID-19. The Group at the same time will continue to participate in tenders for new projects domestically as well as foreign, and review any new suitable investments.

B4 Variance of Actual Profit from Forecast Profit

There were no profit forecasts or profit guarantees released to the public.

B5 Taxation

Tax expense comprises the following:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 31-3-2021	Preceding Period Corresponding 31-3-2020	Current Period To date 31-3-2021	Preceding Period Corresponding 31-3-2020
	RM'000	RM'000	RM'000	RM'000
Current tax	1,474	14	1,474	14
Deferred tax	(450)	-	(450)	-
	<u>1,024</u>	<u>14</u>	<u>1,024</u>	<u>14</u>

Malaysian income tax is calculated at the statutory rate of 24% of the estimated assessable profits for the financial period.

The difference in the effective tax rate as compared to the statutory rate for the individual current quarter and current period to date are mainly due to unabsorbed losses carried forward, losses made by subsidiaries and foreign source income subjected to different tax rate.

B6 Status Of Corporate Proposals

There is no pending corporate proposal for the current financial period under review.

ROHAS TECNIC BERHAD 199401016997 (302675-A)

(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the 1st quarter ended 31 March 2021

The figures have not been audited.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B7 Group Cash and bank balances, deposits and placements**

	Unaudited As at Current Period To Date 31-3-2021 RM'000	Audited As at Preceding Financial Year Ended 31-12-2020 RM'000
Cash and bank balances, deposits and placements		
- Islamic	20,539	23,397
- Conventional	55,940	38,993
	<u>76,479</u>	<u>62,390</u>

B8 Group Borrowings

	Unaudited As at Current Period To Date			Audited As at Preceding Financial Year Ended		
	USD denomination 31-3-2021 RM'000	RM denomination 31-3-2021 RM'000	Total 31-3-2021 RM'000	USD denomination 31-12-2020 RM'000	RM denomination 31-12-2020 RM'000	Total 31-12-2020 RM'000
	Unsecured Short Term Borrowings: -Bank borrowings	-	43,450	43,450	-	40,430
Secured Short Term Borrowings: -Bank borrowings	1,870	7,723	9,593	1,826	18,246	20,072
-Term loan	-	5,561	5,561	-	8,151	8,151
-Bank overdraft	3,738	6,594	10,332	3,626	709	4,335
Secured Long Term Borrowings: -Term loan	-	24,853	24,853	-	24,301	24,301
Total Group Borrowings	<u>5,608</u>	<u>88,181</u>	<u>93,789</u>	<u>5,452</u>	<u>91,837</u>	<u>97,289</u>

The above borrowings of the Group are denominated in Ringgit Malaysia equivalent analysed by currencies.

	Unaudited As at Current Period To Date 31-3-2021 RM'000	Audited As at Preceding Financial Year Ended 31-12-2020 RM'000
Borrowings		
- Islamic	69,290	62,910
- Conventional	24,499	34,379
	<u>93,789</u>	<u>97,289</u>

B9 Changes In Material Litigations

There has been no material litigation since the date of the last audited financial statements of the Group as at 31 December 2020.

ROHAS TECNIC BERHAD 199401016997 (302675-A)

(Incorporated in Malaysia)

QUARTERLY REPORT

Quarterly report on consolidated results for the 1st quarter ended 31 March 2021

The figures have not been audited.

B. EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**B10 Dividend**

There is no dividend declared in the current quarter under review.

B11 Earnings Per Share**(a) Basic earnings per share**

Basic earnings per share of the Group is calculated as follows:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 31-3-2021	Preceding Period Corresponding 31-3-2020	Current Period To date 31-3-2021	Preceding Period Corresponding 31-3-2020
Profit/(Loss) after tax attributable to the owners of the Company for the period (RM'000)	(2,164)	1,592	(2,164)	1,592
Weighted average number of ordinary shares in issue	472,657,651	472,657,651	472,657,651	472,657,651
Basic earnings per share (sen)	(0.46)	0.34	(0.46)	0.34

(b) Diluted earnings per share

Diluted earnings per share were not computed as the Company does not have any dilutive potential ordinary shares in issue as at the end of the financial period under review.

B12 Profit/(Loss) Before Tax

Profit/(Loss) before tax has been determined after charging/(crediting), amongst other items, the following:

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Period Quarter 31-3-2021	Preceding Period Corresponding 31-3-2020	Current Period To date 31-3-2021	Preceding Period Corresponding 31-3-2020
	RM'000	RM'000	RM'000	RM'000
Interest income	(80)	(135)	(80)	(135)
Realised gain on foreign exchange	(424)	(882)	(424)	(882)
Interest expense	1,529	1,870	1,529	1,870
Depreciation	1,941	1,909	1,941	1,909
Allowance for impairment losses on receivables	187	543	187	543
Gain on disposal of property, plant and equipment	(77)	(28)	(77)	(28)

BY ORDER OF THE BOARD

Chong Mei Yan
MAICSA 7047707
SSM PC No.: 202008001961
Company Secretary

Dated : 31 May 2021