

MAXBIZ CORPORATION BERHAD (Co No : 587870-T)

Unaudited Condensed Consolidated Income Statements
For the third quarter ended 30 September 2009

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30/09/09 (RM'000)	Preceding Year Corresponding Period 30/09/08 (RM'000)	Current Year Todate 30/09/09 (RM'000)	Preceding Year Corresponding Period 30/09/08 (RM'000)
Revenue	3,312	1,707	7,709	5,078
Cost of sales	<u>(2,669)</u>	<u>(2,713)</u>	<u>(6,545)</u>	<u>(8,118)</u>
Gross (loss)/profit	643	(1,006)	1,164	(3,040)
Other operating income	171	180	512	559
Operating expenses	(2,179)	(680)	(5,483)	(2,062)
Finance cost	<u>(152)</u>	<u>(281)</u>	<u>(456)</u>	<u>(842)</u>
(Loss) before taxation	(1,517)	(1,787)	(4,263)	(5,385)
Taxation	<u>0</u>	<u>(33)</u>	<u>2,938</u>	<u>351</u>
Profit/(Loss) for the period	<u>(1,517)</u>	<u>(1,820)</u>	<u>(1,325)</u>	<u>(5,034)</u>
Attributable to:				
Shareholders of the Company	(1,517)	(1,820)	(1,325)	(5,034)
Minority interest	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Profit/(Loss) for the period	<u>(1,517)</u>	<u>(1,820)</u>	<u>(1,325)</u>	<u>(5,034)</u>
EPS - Basic (sen)	<u>(1.07)</u>	<u>(1.28)</u>	<u>(0.93)</u>	<u>(3.54)</u>
EPS - Diluted (sen)	<u>(0.90)</u>	<u>(0.93)</u>	<u>(0.77)</u>	<u>(2.54)</u>

(The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the quarterly financial statements)

MAXBIZ CORPORATION BERHAD (Co No : 587870-T)

Condensed Consolidated Balance Sheets
As at 30 September 2009

	AS AT END OF CURRENT QUARTER 30/09/09 (UNAUDITED) (RM'000)	AS AT PRECEDING FINANCIAL YEAR ENDED 31/12/08 (AUDITED) (RM'000)
Non-Current Assets		
- Property, plant and equipment	32,976	36,934
- Prepaid lease rental	27,513	19,697
- Goodwill on consolidation	24,634	24,634
Total non-current assets	<u>85,123</u>	<u>81,265</u>
Current Assets		
- Inventories	2,380	2,413
- Trade and other receivables	3,255	3,948
- Cash and bank balances	53	12
Total current assets	<u>5,688</u>	<u>6,373</u>
Total assets	<u>90,811</u>	<u>87,638</u>
Equity and Liabilities		
- Share Capital	142,231	142,231
- Reserves	(95,069)	(101,744)
Total equity attributable to shareholders of the Company	<u>47,162</u>	<u>40,487</u>
- Minority interest	-	-
Total equity	<u>47,162</u>	<u>40,487</u>
Non-Current Liabilities		
- Long term borrowings	11,308	11,358
- Deferred taxation	1,104	4,042
Total non-current Liabilities	<u>12,412</u>	<u>15,400</u>
Current Liabilities		
- Trade and other payables	22,697	23,212
- Short term borrowings	3,000	3,000
- Provision for taxation	5,540	5,539
Total current liabilities	<u>31,237</u>	<u>31,751</u>
Total equity and liabilities	<u>90,811</u>	<u>87,638</u>
Net assets per share (RM)	0.33	0.28

(The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the quarterly financial statements)

MAXBIZ CORPORATION BERHAD (Co No : 587870-T)

Unaudited Condensed Consolidated Statements of Changes in Equity
For the period ended 30 September 2009

	<u>Share Capital</u> <u>(RM'000)</u>	<u>Retained Profits/ (Accumulated losses)</u> <u>(RM'000)</u>	<u>Revaluation reserve</u>	<u>Minority Interest</u>	<u>Total</u> <u>(RM'000)</u>
At 1 January 2008	142,231	(24,818)	-	-	117,413
Net loss for the period	-	(5,034)	-	-	(5,034)
At 30 September 2008	142,231	(29,852)	-	-	112,379
At 1 January 2009	142,231	(101,744)	-	-	40,487
Net loss for the period	-	(1,325)	8,000	-	6,675
At 30 September 2009	142,231	(103,069)	8,000	-	47,162

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the quarterly financial statements.)

MAXBIZ CORPORATION BERHAD (Co No : 587870-T)

Condensed Consolidated Cash Flow Statement
As at 30 September 2009 (UNAUDITED)

	Current Year To Date 30/09/2009 (RM'000)	Preceding Year Corresponding Period 30/09/2008 (RM'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) before taxation	(1,325)	(5,385)
Adjustments for :		
- Non-cash items	4,164	4,002
- Deferred tax reversal	(2,938)	-
- Non-operating items	-	450
Operating (loss)/profit before working capital changes	<u>(99)</u>	<u>(933)</u>
Changes in working capital		
- Net changes in current assets	726	999
- Net changes in current liabilities	(515)	(267)
Cash (used in)/generated from operations	<u>112</u>	<u>(201)</u>
Interest paid	-	(5)
Tax paid	-	-
Net cash (used in)/generated from operating activities	<u>112</u>	<u>(206)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(21)	(56)
Interest received	-	-
Repayment of hire-purchase	-	(10)
Net cash used in investing activities	<u>(21)</u>	<u>(66)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long term borrowings	(50)	-
Net cash (used in)/from financing activities	<u>(50)</u>	<u>-</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	41	(272)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	12	398
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>53</u>	<u>126</u>
Cash and cash equivalents comprise :		
Cash and bank balances	<u>53</u>	<u>179</u>
	<u>53</u>	<u>179</u>

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