

MAXBIZ CORPORATION BERHAD (Co No : 587870-T)

Unaudited Condensed Consolidated Income Statements
For the second quarter ended 30 June 2009

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	Current Year Quarter 30/06/2009 (RM'000)	Preceding Year Corresponding Period 30/06/2008 (RM'000)	Current Year Todate 30/06/2009 (RM'000)	Preceding Year Corresponding Period 30/06/2008 (RM'000)
Revenue	3,383	1,997	4,397	3,372
Cost of sales	<u>(3,006)</u>	<u>(2,668)</u>	<u>(3,876)</u>	<u>(5,405)</u>
Gross (loss)/profit	377	(671)	521	(2,033)
Other operating income	176	212	341	379
Operating expenses	(1,548)	(659)	(3,304)	(1,381)
Finance cost	<u>(150)</u>	<u>(280)</u>	<u>(304)</u>	<u>(561)</u>
(Loss) before taxation	(1,145)	(1,398)	(2,746)	(3,596)
Taxation	<u>2,938</u>	<u>(33)</u>	<u>2,938</u>	<u>384</u>
Profit/(Loss) for the period	<u>1,793</u>	<u>(1,431)</u>	<u>192</u>	<u>(3,212)</u>
Attributable to:				
Shareholders of the Company	1,793	(1,431)	192	(3,212)
Minority interest	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Profit/(Loss) for the period	<u>1,793</u>	<u>(1,431)</u>	<u>192</u>	<u>(3,212)</u>
EPS - Basic (sen)	<u>1.26</u>	<u>(1.01)</u>	<u>0.14</u>	<u>(2.26)</u>
EPS - Diluted (sen)	<u>1.11</u>	<u>(0.85)</u>	<u>0.15</u>	<u>(1.91)</u>

(The Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the quarterly financial statements)

MAXBIZ CORPORATION BERHAD (Co No : 587870-T)

Condensed Consolidated Balance Sheets
As at 30 June 2009

	AS AT END OF CURRENT QUARTER 30/06/09 (UNAUDITED) (RM'000)	AS AT PRECEDING FINANCIAL YEAR ENDED 31/12/08 (AUDITED) (RM'000)
Non-Current Assets		
- Property, plant and equipment	34,302	36,934
- Prepaid lease rental	19,574	19,697
- Goodwill on consolidation	24,634	24,634
Total non-current assets	<u>78,510</u>	<u>81,265</u>
Current Assets		
- Inventories	2,380	2,413
- Trade and other receivables	3,327	3,948
- Cash and bank balances	226	12
Total current assets	<u>5,933</u>	<u>6,373</u>
Total assets	<u>84,443</u>	<u>87,638</u>
Equity and Liabilities		
- Share Capital	142,231	142,231
- Reserves	(101,552)	(101,744)
Total equity attributable to shareholders of the Company	<u>40,679</u>	<u>40,487</u>
- Minority interest	-	-
Total equity	<u>40,679</u>	<u>40,487</u>
Non-Current Liabilities		
- Long term borrowings	11,308	11,358
- Deferred taxation	1,104	4,042
Total non-current Liabilities	<u>12,412</u>	<u>15,400</u>
Current Liabilities		
- Trade and other payables	22,813	23,212
- Short term borrowings	3,000	3,000
- Provision for taxation	5,539	5,539
Total current liabilities	<u>31,352</u>	<u>31,751</u>
Total equity and liabilities	<u>84,443</u>	<u>87,638</u>
Net assets per share (RM)	0.29	0.28

(The Condensed Consolidated Balance Sheets should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the quarterly financial statements)

MAXBIZ CORPORATION BERHAD (Co No : 587870-T)

Unaudited Condensed Consolidated Statements of Changes in Equity
For the period ended 30 June 2009

	<u>Share Capital</u> <u>(RM'000)</u>	<u>Retained Profits/ (Accumulated losses)</u> <u>(RM'000)</u>	<u>Minority Interest</u>	<u>Total</u> <u>(RM'000)</u>
At 1 January 2008	142,231	(24,818)	-	117,413
Net loss for the period	-	(3,212)	-	(3,212)
At 30 June 2008	<u>142,231</u>	<u>(28,030)</u>	<u>-</u>	<u>114,201</u>
At 1 January 2009	142,231	(101,744)	-	40,487
Net loss for the period	-	192	-	192
At 30 June 2009	<u>142,231</u>	<u>(101,552)</u>	<u>-</u>	<u>40,679</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the quarterly financial statements.)

MAXBIZ CORPORATION BERHAD (Co No : 587870-T)

Condensed Consolidated Cash Flow Statement
As at 30 June 2009 (UNAUDITED)

	Current Year To Date 30/06/2009 (RM'000)	Preceding Year Corresponding Period 30/06/2008 (RM'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss) before taxation	192	(3,596)
Adjustments for :		
- Non-cash items	2,776	2,962
- Deferred tax reversal	(2,938)	-
- Non-operating items	-	450
Operating (loss)/profit before working capital changes	<u>30</u>	<u>(184)</u>
Changes in working capital		
- Net changes in current assets	654	(222)
- Net changes in current liabilities	(399)	229
Cash (used in)/generated from operations	<u>285</u>	<u>(177)</u>
Interest paid	-	(5)
Tax paid	-	-
Net cash (used in)/generated from operating activities	<u>285</u>	<u>(182)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(21)	(50)
Interest received	-	-
Repayment of hire-purchase	-	(10)
Net cash used in investing activities	<u>(21)</u>	<u>(60)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of long term borrowings	(50)	-
Net cash (used in)/from financing activities	<u>(50)</u>	<u>-</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	214	(242)
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	12	398
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>226</u>	<u>156</u>
Cash and cash equivalents comprise :		
Cash and bank balances	<u>226</u>	<u>156</u>
	<u>226</u>	<u>156</u>

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