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30th November 2000.

Attn: Puan Latifah Haji Mohd. Yusof,
Senior Vice President, Listings Operations, and
Encik Ismail Johari.

By Fax & E-Mail.

Puan/Tuan,

Re: GEAHIN Engineering Berhad (16915-X)
Submission of Financial Result Announcement for the Third
Quarter ended 30.09.2000.

As instructed by your Encik Ismail we hereby enclose herewith our above quarterly financial announcement for your attention.

Yours faithfully,
For GEAHIN Engineering Berhad (16915-X)

Chan Kong Yee
Manager, Finance & Administration.

KLSE (CO. NO. 30632-P) LISTING DEPARTMENT
30 NOV 2000

Encl.

Pl. LSH ok



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Submitting Merchant Bank
(if applicable)
Submitting Secretarial Firm Name
(if applicable)

* Company name : GEAHIN ENGINEERING BERHAD (Company No.16915-X)
* Stock name : GEAHIN
* Stock code : 9733
* Contact person : SAI SWEE SEONG
* Designation : EXECUTIVE DIRECTOR

* Financial Year End : 31.12.2000
* Quarter : 1 Qtr 2 Qtr 3 Qtr 4 Qtr

Quarterly report on consolidated results for the financial period ended

* 30/09/2000

* The figures have been audited have not been audited

CONSOLIDATED INCOME STATEMENT

		INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
		CURRENT YEAR QUARTER 30/09/2000 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/1999 RM'000	CURRENT YEAR TO DATE 30/09/2000 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/1999 RM'000
1	Turnover	27,109	12,520	101,365	261,753
(a)					
(b)	Investment income	0	0	50	0
(c)	Other income including interest income	-	-	875	0
2	Operating profit/(loss) before interest on borrowings, depreciation and amortisation, exceptional items, income tax, minority interests and extraordinary items	(18,227)	817	(16,384)	12,866
(a)					
(b)	Less interest on borrowings	2,876	1,071	10,838	10,667
(c)	Less depreciation and amortisation	830	1,053	3,006	3,176
(d)	Exceptional items	0	0	0	0
(e)	Operating profit/(loss) after interest on borrowings, depreciation and amortisation and exceptional items but before income tax, minority interests and extraordinary items	(21,933)	(1,307)	(30,228)	(977)
(f)	Share in the results of associated companies	(19)	64	(223)	(71)
(g)	Profit/(loss) before taxation, minority interests and extraordinary items	(21,952)	(1,243)	(30,451)	(1,048)
(h)	Taxation	0	0	6	3

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(i)	Profit/(loss) after taxation before deducting minority interests	(21,952)	(1,243)	(30,457)	(1,051)
(ii)	Less minority interests	0	0	0	0
(j)	Profit/(loss) after taxation attributable to members of the company	(21,952)	(1,243)	(30,457)	(1,051)
(k)	Extraordinary items	0	0	0	0
(ii)	Less minority interests	0	0	0	0
(iii)	Extraordinary items attributable to members of the company	0	0	0	0
(l)	Profit/(loss) after taxation and extraordinary items attributable to members of the company	(21,952)	(1,243)	(30,457)	(1,051)
3	Earnings per share based on 2(j) above after deducting any provision for preference dividends, if any				
(i)	Basic (based on ordinary shares - sen)	(109.77) sen	(6) sen	(152.29) sen	5 sen
(ii)	Fully diluted (based on ordinary shares - sen)				
4	Dividend per share(sen)				
(a)		N/A	N/A	N/A	N/A
(b)	Dividend Description	N/A	N/A	N/A	N/A
		AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
5	Net tangible assets per share (RM)		(150.00)		0.02

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GEAHN ENGINEERING BERHAD (Company No.16915-X)
(Incorporated in Malaysia)

CONSOLIDATED BALANCE SHEET

	UNAUDITED AS AT END OF CURRENT QUARTER 30/09/2000 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED 31/12/1999 RM'000
1 FIXED ASSETS	63,753	68,382
2 INVESTMENT IN ASSOCIATED COMPANIES	1,825	2,048
3 OTHER INVESTMENTS	668	668
4 INTANGIBLE ASSETS	142	132
5 CURRENT ASSETS		
Stocks	1,246	1,794
Contract Work-in-progress	2,482	6,900
Land and Development Expenditure	10,692	10,543
Trade Debtors	152,504	170,616
Cash and Bank Balances	559	1,147
Other Debtors, Deposits and Prepayments	4,772	4,855
	172,255	195,855
6 CURRENT LIABILITIES		
Short Term Borrowings	176,236	166,158
Trade Creditors	66,518	76,438
Other Creditors and Accruals	13,260	9,404
	256,014	252,000
7 NET CURRENT LIABILITIES	(83,759)	(56,145)
	(17,371)	15,085
8 SHAREHOLDERS' FUNDS		
Share Capital	19,999	19,999
Capital Reserves	1,245	1,245
Accumulated Loss	(51,396)	(20,939)
	(30,152)	305
9 LONG TERM BORROWINGS	12,154	13,652
10 OTHER LONG TERM LIABILITIES	623	1,128
	(17,371)	15,085
11 (DEFICIT):NET TANGIBLE ASSETS PER SHARE(Sen)	(150) sen	2 sen

GEAHN ENGINEERING BERHAD (Company No. 16915-X)

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Explanatory Notes :

1. Since quarter ended 30th June 2000, the Group changed its accounting policy on revenue recognition for construction contracts from the completed method to percentage completion method in accordance with the requirement of MASB Standard No 7. Except for the above, the accounting policies and method adopted are consistent with those applied in prior years.
2. There is no exceptional item for the quarter.
3. There is no extraordinary item for the quarter.
4. There is no taxation charge for the quarter.
5. There are no pre-acquisition profits for the quarter.
6. There are no sale of property and investments during the quarter.
7. **INVESTMENTS - Quoted Securities :**

	<u>Cost</u> RM	<u>Market Value</u> RM
Shares quoted in Malaysia	1,487,210	
Less: Provision for diminution in value	(819,790)	
At End of Quarter	<u>667,420</u>	494,990

8. For the current quarter, the Group has acquired of the following company with details as follows

Name of Company	Gross Equity Held	Purchase Consideration
2 Ordinary shares of RM 1/= each in GEAHN BUILDERS SDN BHD (Company No. 439258-A)	100%	RM 2.00

9. There are no corporate proposals in the quarter under review.
10. The Group's business is not subject to seasonal or cyclical fluctuations but still subject to adverse effects resulting by the financial and economic crisis. With the recovering and increasing infrastructural projects spearheaded by the Government, the Group hope to benefit from these governmental effort in the long run.
11. There has been no issuance and repayment of debt and equity securities.
12. The Group have borrowings comprise the following :-

	<u>Secured</u> RM	<u>Unsecured</u> RM
Long Term Loans	2,896,469	9,258,018
Short Term Borrowings		
Bank Overdrafts	0	38,035,442
Bankers' Acceptances	0	84,900,000
Revolving Credit Refinancing	0	50,885,000
Trust Receipts	0	359,723
Letter Of Credit	0	2,055,921
	0	176,236,086
GRAND TOTAL	<u>2,896,469</u>	<u>185,494,104</u>

13. Other than those in the normal course of business, the directors do not aware of the other contingent liabilities that subsist in the Group and the Company.
14. There are no financial instruments with off balance sheet risks.
15. As previously reported, other than those litigations in the normal course of business per trade disputes of approximately RM 44 million insrtruted by the Company against its clients and banking facilities of RM 8 Million by dispuing banks, the Directors are not aware of other pending litigations against the Group and the Company.
16. As the Group is principally involved in structural and related civil engineering activities, no segmental results are required.
17. There is no material change in the results reported in the preceding quarter.
18. For the year under review there exist some signs of recovery in the civil engineering and building industries. The Group hope to sustain its operations with on going contracts and new contracts to be secured.
19. The Group has taken the necessary measures to consolidate its operation to increase its revenue and cost containment.
20. There are no forecast profits or profit guarantee.
21. The Directors do not recommend any dividend.