(Company No. : 200101011895 (547651-U))

Part A1 : QUARTERLY REPORT						
* Quarterly report for the financial period ended	: 30 June 2022					
* Quarter	: 0 1 Qtr 0 2 Qtr	○ 3 Qtr ● 4 Qtr ○ Other				
* Financial Year End	: 30 June 2022					
* The figures	: O have been audited	have not been audited				

Part A2 : SUMMARY OF KEY FINANCIAL INFORMATION

Summary of Key Financial Information for the financial period ended

30 June 2022

	Individua	l Quarter	Cumulativ	ve Quarter
	Current Year Quarter 3 months 30/06/2022 RM'000	Preceding Year Quarter 3 months 30/06/2021 RM'000	Current Year To Date 12 months 30/06/2022 RM'000	
1 Revenue	30,579	29,892	79,826	66,946
2 Profit/(loss) before tax	2,211	1,389	3,072	2,079
3 Profit/(loss) for the period	1,012	724	1,293	483
4 Profit/(loss) attributable to ordinary equity holders of the parent	950	677	1,212	270
5 Basic earnings/(loss) per share (sen)	0.23	0.16	0.29	0.06
6 Proposed/Declared dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER 30 June 2022	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets/(liabilities) per share attributable to equity holders of the parent (RM)	0.6702	0.6673

Part 3 : ADDITIONAL INFORMATION

	Individua	l Quarter	Cumulativ	ve Quarter
	Current Year	Preceding	Current Year	Preceding
	Quarter	Year Quarter	To Date	Year To Date
	3 months	3 months	12 months	12 months
	30/06/2022 30/06/2021		30/06/2022	30/06/2021
	RM'000	RM'000	RM'000	RM'000
1 Gross interest income	2,137	1,859	8,393	9,242
2 Gross interest expense	1,231	429	3,295	4,029

(Company No. : 200101011895 (547651-U))

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED INCOME STATEMENT

(the figures have not been audited)

	Individua		Cumulativ	ve Quarter
Note	Current Year Quarter 3 months 30/06/2022 RM'000	Preceding Year Quarter 3 months 30/06/2021 RM'000	Current Year To Date 12 months 30/06/2022 RM'000	Preceding Year To Date 12 months 30/06/2021 RM'000
Revenue 25)	30,579	29,892	79,826	66,946
Cost of Sales	(25,375)	(26,460)	(67,097)	(57,318)
Gross Profit	5,204	3,432	12,729	9,628
Operating Expenses	(3,932)	(7,501)	(15,757)	(16,875)
Other Operating Income	2,170	5,888	9,395	13,355
Profit/(Loss) from Operations	3,442	1,819	6,367	6,108
Finance Costs	(1,231)	(429)	(3,295)	(4,029)
Profit/(Loss) before tax 26)	2,211	1,389	3,072	2,079
Income tax expense 20)	(1,199)	(665)	(1,779)	(1,596)
Profit/(Loss) for the period	1,012	724	1,293	483
Other comprehensive income, net of tax	-	-	-	-
Total Comprehensive Income for the period	1,012	275	1,293	483
Profit attributable to:- Owners of the Company Minority Interest	950 62 1,013	677 47 724	1,212 81 1,293	270 214 483
Total Comprehensive Income attributable to:- Owners of the Company Minority Interest	950 62 1,013	677 47 724	1,212 81 1,293	270 214 483
Earnings/(Loss) per share:- 29) - Basic (sen) - Diluted (sen)	0.23 NA	0.16 NA	0.29 NA	0.06 NA

The comparative figures for preceding year quarter and preceding year to date are merely for illustration purpose only as the Group changed its financial year end to 30 June in 2021.

The Condensed Consolidated Income Statement should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for period ended 30 June 2021.

(Company No. : 200101011895 (547651-U))

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED BALANCE SHEETS

Property, Plant and Equipment 23,460 23,545 Right-of-use assets 1,633 2,310 Inventory 8 54,287 54,287 Other receivables 9 102 641 Deferred tax assets 4,549 4,549 4,549 CURRENT ASSETS 80,660 9,3505 15,083 12,413 Current Assets 10 9,875 15,181,305 12,443 12,4433 12,44		Note	Unaudited At 30.06.2022 RM'000	Audited As at 30-06-2021 RM'000
Property, Plant and Equipment 23,460 23,545 Right-of-use assets 1,633 2,310 Inventory 8 54,287 54,287 Other receivables 9 102 641 Deferred tax assets 4,549 4,549 4,549 CURRENT ASSETS 80,660 9,3505 15,083 12,413 Current Assets 10 9,875 15,181,305 12,443 12,4433 12,44	ASSETS			
Right-of-use assets 5.619 8.173 Investment properties 1.633 2.310 Investment properties 9 102 641 Deferred tax assets 4,549 4,549 4,549 Other receivables 9 102 641 Deferred tax assets 10 9,875 181,005 CURRENT ASSETS 10 9,875 15,918 Inventory 8 176,215 181,005 Contract Assets 10 9,875 15,918 Tande Receivables 9 35,750 42,21 Amount due from related parties 7,909 7,807 2,201 Fixed deposits with henesed banks 2 14,343 379,788 Cottat Assets 2 12,27,793 473,293 EOUITY AND LABILITIES 472,793 473,293 EOUITY AND LABILITIES 2,103 2,113 Foreign currency reserves (1,134) (1,134) Total Equity Attributable to Owners of the Company 2,793 2,7104 Other cu	NON-CURRENT ASSETS			
Anisetament properties 1.633 2.310 Investory 8 54.237 54.337 Other receivables 9 1.02 644 Deferred tax assets 4.549 4.549 CURRENT ASSETS 89.660 9.3505 Contract Assets 10 9.875 115.08 Other Receivables 9 35.750 44.2431 Amount due from related parties 9 35.750 44.2431 Amount due from related parties 9 35.31.43 379.788 Fixed depositive thit herease banks 7.909 7.909 7.827 Capital reserves 412.2703 473.293 EOUTTY AND LLABILITIES 20.016 123.428 Stract depositive thicheres banks 2.793 2.712 Foreign currency reserves 10.134 10.134 Currency reserves 10.134 124.640 Total Equity Attributable to Owners of the Company 27.9040 277.828 Non-controlling Interests 2.793 2.712 Total Equity Attributable to Waneres				
Inventory 8 54,287 54,287 Other receivables 9 102 641 Deferred tax assets 4,549 4,549 4,549 CURRENT ASSETS 8 9,875 15,918 Inventory 8 9,875 15,918 Contract Assets 10 150,493 12,461 Amount due from related parties 9 35,750 48,211 Amount due from related parties 9 35,750 48,211 TOTAL ASSETS 9 35,750 48,211 Cash and bank balances 2 7,909 7,897 Cash and bank balances 2 7,909 7,897 Courty AND LABLITIES 20,764 120,764 120,764 Courty And Liablitities 12 120,764 120,764 Courty Capital reserves 21,793 47,3293 Porigin currency reserves 2,793 2,712 TOTAL EQUITY 281,833 280,540 Non-courterelling Interests 13 37,006 28,173 Total Equity Antributable to Owners of the Company 13 37,006 2,966 Non-CURRENT LIABLITIES 384 384 384 Deferred labilities 13 37,006 2,966<	Right-of-use assets		5,619	8,173
Other receivables 9 102 641 Deferred tax assets 4,549 4,549 Inventory 8 176,215 181,303 CURRENT ASSETS 10 9,875 15,918 Inventory 8 196,215 181,303 Other Receivables 9 35,750 48,211 Other Receivables 9 35,750 48,211 Total Assets 9 35,750 48,211 Total Assets 9 35,750 48,213 Source capital 2 2,001 1,842 Source capital 12 120,764 120,764 Capital reserves 34,770 34,770 34,770 Source capital 12 120,764 123,428 Total Equity Attributable to Owners of the Company 2,793 2,712 Total Equity Attributable to Owners of the Company 2,793 2,712 Total Equity Attributable to Owners of the Company 2,793 2,712 Total Equity Attributable to Owners of the Company 3,7006 2,81,83 <td>Investment properties</td> <td></td> <td>1,633</td> <td>2,310</td>	Investment properties		1,633	2,310
Deferred tax asets 4,549 4,549 CURRENT ASSETS 89,650 93,505 Inventory 8 176,215 181,305 Contract Assets 10 9 35,750 44,211 Amount due from related parties 9 35,750 44,211 Amount due from related parties 9 35,750 44,211 TOTAL ASSETS 9 35,750 44,211 Cash and bank balances 2 7,909 7,897 Cash and bank balances 2 7,909 1,842 BOUTTY AND LABELITIES 20,711 473,293 EOUTTY AND LABELITIES 4472,793 473,293 Contract Label to Owners of the Company 279,040 277,823 TOTAL EQUITY 281,833 280,540 123,428 Non-controlling Interests 2,793 2,712 279,040 277,823 TOTAL EQUITY 281,833 280,540 123,428 34,700 2,712 Contract Labilities 13 5,706 2,81,73 2,703 2,712	Inventory	8	54,287	54,287
Bit Nettors Bit Nettors	Other receivables	9	102	641
CURRENT ASSETS Inventory 8 176,215 181,305 Inventory 8 9,875 15,913 124,613 Other Receivables 9 35,750 48,211 Amount due from related parties 9 35,750 48,211 Cash and bank balances 7,909 7,897 2,901 1,842 Start capital 12 120,764 120,764 120,764 Capital reserves 34,770 34,770 34,770 Foreign currency reserves (1,134) (1,134) 124,460 123,428 Total Equit Attributable to Owners of the Company 2,793 2,712 279,940 278,943 280,540 Non-Coursent Liabilities 13 37,096 28,172 29,66 2,966 2,966 2,966 2,966 2,966 2,966 2,966	Deferred tax assets		4,549	4,549
Inventory 8 176,215 181,305 Contract Assits 10 38,75 15,943 124,613 Other Receivables 9 35,750 48,211 - - 2 Fixed deposits with licensed banks 7,909 7,897 2,901 1,842 Cash and bank balances 7,909 7,897 2,901 1,842 State capital 12 120,764 120,764 120,764 Coptiant serves 34,770 34,770 34,770 Foreign currency reserves (1,134) (1,134) (1,134) Retained carnings 2,793 2,712 423,428 TOTAL EQUITY 281,833 280,540 23,628 Non-controlling Interests 2,793 2,712 43,239 Non-controlling Interests 2,793 2,712 43,343 344 344 Leased Liabilities 36,438 37,106 46,820 38,343 36,445 36,438 37,106 Current Labilities 10 36,438 37,106 <td></td> <td></td> <td>89,650</td> <td>93,505</td>			89,650	93,505
Commark Assets 10 9.875 15.918 Trade Receivables 9 35.750 44.211 Amount due from related parties 9 35.750 48.211 Amount due from related parties 9 35.750 48.211 Amount due from related parties 9 7.909 7.897 Cash and bank balances 472.793 473.293 COTAL ASSETS 472.793 473.293 EOUITY AND LIABILITIES 34.770 34.770 Share capital 12 120.764 120.764 Capital reserves 0.1.134 (1.134) (1.134) Retained earnings 2.793 2.712 TOTAL EQUITY 281.833 280.540 Non-controlling Interests 2.793 2.712 TOTAL EQUITY 281.833 280.540 Non-controlling Interests 3.84 3.84 Defered tax Liabilities 5.628 6.177 Bank Borrowings 13 37.106 2.81.833 Other payables 3.84 3.84 3.	CURRENT ASSETS			
Trade Receivables 150.493 124.613 Other Receivables 9 35.750 44.211 Amount due from related parties 7.909 7.897 Fixed deposits with licensed banks 7.909 7.897 Cash and bank balances 472.793 473.293 TOTAL ASSETS 472.793 473.293 EOUITY AND LLABILITIES 12 120.764 120.764 Capital reserves 1.1,343 (1.134) (1.134) Retained earnings 12,4640 123.428 124.640 Total EQUITY 279.040 277.828 279.040 277.828 Non-controlling Interests 2.793 2.712 270.040 277.828 2.793 2.712 TOTAL EQUITY 281.833 280.540 13 37.066 28.177 Bank Borrowings 13 37.066 2.862 2.966	•			181,305
Other Receivables 9 35,750 448,211 Amount due freensed banks 7,909 7,897 Cash and bank balances 2,901 1,842 383,143 379,788 TOTAL ASSETS 472,793 473,293 EOUITY AND LIABILITIES 383,143 379,788 FOULTY AND LIABILITIES 383,143 379,788 EOUITY AND LIABILITIES 34,770 34,770 Share capital 12 120,764 120,764 Capital reserves 34,770 34,770 Foreign currency reserves 11,134 (1,134) Retained earnings 2,79,04 277,828 Non-controlling Interests 2,793 2,712 TOTAL EQUITY 281,833 280,540 NON-CURRENT LIABILITIES 35,782 6,61,77 Payables 5,628 6,1,77 Deferred tax Liabilities 10 36,438 37,1,06 Current Liabilities 10 36,438 37,1,06 Current Liabilities 10 36,438 37,1,02		10		
Amount due from related parties 7.90 7.897 Cash and bank balances 7.909 7.897 TOTAL ASSETS 472,793 473,293 EQUITY AND LIABILITIES 383,143 379,788 EQUITY AND LIABILITIES 472,793 473,293 EQUITY AND LIABILITIES 34,770 34,770 Share capital 12 120,764 120,764 Copital reserves 34,770 34,770 34,770 Foreign currency reserves 0.1,134) (1,134) 0.1,134 Rotained earnings 2,793 2,712 270,400 277,828 TOTAL EQUITY 281,833 280,500 2,793 2,712 TOTAL EQUITY 281,833 280,600 2,834 384 384 Leased Liabilities 384 384 3,840 3,710 6,645 2,966		0		
Fixed deposits with licensed banks 7,900 7,897 Cash and bank balances 2,901 1,842 383,143 379,788 TOTAL ASSETS 472,793 473,293 EOUTTY 472,793 473,293 FOUTIY 500 34,770 34,770 Share capital 12 120,764 120,764 Capital reserves 34,770 34,770 34,770 Retained earnings 124,640 123,228 Total Equity Attributable to Owners of the Company 279,040 277,828 Non-controlling Interests 2,793 2,712 TOTAL EQUITY 281,833 280,540 Non-Current Liabilities 384 384 Deferred liabilities 384 384 Deferred liabilities 746 645 Otract Liabilities 13 37,096 28,172 Otract Liabilities 10 36,438 37,106 Other payables 13 30,030 35,472 Other payables 13 30,030 35,433 Other payables 1758 2,966 <t< td=""><td></td><td>9</td><td>35,750</td><td></td></t<>		9	35,750	
Cash and bank balances 2,901 1,842 TOTAL ASSETS 472,793 473,293 EOUTTY AND LIABILITIES 472,793 473,293 EOUTTY Share capital 12 120,764 120,764 Capital reserves 34,770 34,770 34,770 Foreign currency reserves (1,134) (1,134) (1,134) Retained earnings 124,640 123,428 Total Equity Attributable to Owners of the Company 279,040 277,828 Non-controlling Interests 2,793 2,712 TOTAL EQUITY 281,833 286,540 NON-CURRENT LIABILITIES 384 384 Payables 384 384 Leased Liabilities 37,096 28,177 Bank Borrowings 13 37,096 28,177 Deferred tax Liabilities 10 36,438 37,106 Contract Liabilities 10 36,438 37,106 Contract Liabilities 10 36,438 37,106 Contract Liabilities 10 36,438 37,106 Current Liabilities 14 55,62	*		- 7 909	
383,143 379,788 COUTTY AND LIABILITIES EQUITY AND LIABILITIES 472,793 473,293 EQUITY AND LIABILITIES EQUITY 12 120,764 120,764 Capital reserves 34,770 34,770 34,770 Foreign currency reserves 31,143 (1,134) (1,134) Retained earnings 124,640 123,248 Total Equity Attributable to Owners of the Company 279,040 277,828 Non-controlling Interests 2,793 2,712 TOTAL EQUITY 281,833 280,540 NON-CURRENT LIABILITIES 384 384 Payables 384 384 Deferred tax Liabilities 37,096 28,172 Deferred tax Liabilities 10 36,438 37,106 Contract Liabilities 10 36,438 37,106 Contract Liabilities 10 36,438 37,106 Amount due to related parties 17,758 2,266 Amount due to related parties 17,758 2,266 Bank borrowings 13 5,882 <t< td=""><td>-</td><td></td><td></td><td></td></t<>	-			
EQUITY AND LABILITIES EQUITY Share capital 12 Capital reserves 34,770 Retained earnings 124,640 Total Equity Attributable to Owners of the Company 279,040 Non-controlling Interests 2,793 TOTAL EQUITY 281,833 Non-controllings 384 Leased Liabilities 384 Deferred liabilities 37,096 Deferred liabilities 37,096 Contract Liabilities 10 Contract Liabilities 10 Contract Liabilities 10 Contract Liabilities 10 Trade payables 30,030 Contract Liabilities 10 Trade payables 30,030 Contract Liabilities 10 Trade payables 219 Amount due to directors 219 Amount due to directors 219 Leased Liabilities 13 Taxation 141,440 TotAL EQUITY & LIABILITIES 190,960 TotAL EQUITY & LIABILITIES 190,960 <td></td> <td></td> <td></td> <td>379,788</td>				379,788
EQUITY AND LABILITIES EQUITY Share capital 12 Capital reserves 34,770 Retained earnings 124,640 Total Equity Attributable to Owners of the Company 279,040 Non-controlling Interests 2,793 TOTAL EQUITY 281,833 Non-controllings 384 Leased Liabilities 384 Deferred liabilities 37,096 Deferred liabilities 37,096 Contract Liabilities 10 Contract Liabilities 10 Contract Liabilities 10 Contract Liabilities 10 Trade payables 30,030 Contract Liabilities 10 Trade payables 30,030 Contract Liabilities 10 Trade payables 219 Amount due to directors 219 Amount due to directors 219 Leased Liabilities 13 Taxation 141,440 TotAL EQUITY & LIABILITIES 190,960 TotAL EQUITY & LIABILITIES 190,960 <td>TOTAL ASSETS</td> <td></td> <td>472.793</td> <td>473.293</td>	TOTAL ASSETS		472.793	473.293
EOUITY Share capital 12 120,764 120,764 Capital reserves 34,770 34,770 34,770 Foreign currency reserves (1,134) (1,134) (1,134) Retained earnings 124,640 123,428 124,640 123,428 Total Equity Attributable to Owners of the Company 279,040 277,828 Non-controlling Interests 2,793 2,712 TOTAL EQUITY 281,833 280,540 NON-CURRENT LIABILITIES 384 384 Payables 384 384 Leased Liabilities 13 37,096 28,172 Deferred tax Liabilities 13 37,096 28,172 Deferred tax Liabilities 10 36,438 37,106 Trade payables 13 30,030 35,472 Amount due to directors 11 36,438 17,106 Leased Liabilities 10 36,438 10 Trade payables 10 36,438 10 Amount due to directors 11 5,882 1,842 Leased Liabilities 1219 576				410,275
Capital reserves 34,770 34,770 Foreign currency reserves (1,134) (1,134) Retained earnings 124,640 123,428 Total Equity Attributable to Owners of the Company 279,040 277,828 Non-controlling Interests 2,793 2,712 TOTAL EQUITY 281,833 280,540 NON-CURRENT LIABILITIES 384 384 Payables 5,628 6,177 Deferred liabilities 5,628 6,177 Deferred tax Liabilities 13 746 645 Deferred tax Liabilities 10 36,438 37,106 Trade payables 10 36,438 37,106 Contract Liabilities 10 36,438 37,106 Contract Liabilities 10 36,438 37,106 Trade payables 10 36,438 37,106 Amount due to directors 219 576 Leased Liabilities 13 5,882 1,884 Bank borrowings 13 5,882 1,824 Provisions 13 5,882 1,824				
Foreign currency reserves (1,134) (1,134) Retained earnings 124,640 123,428 Total Equity Attributable to Owners of the Company 279,040 277,828 Non-controlling Interests 2,793 2,712 TOTAL EQUITY 281,833 280,540 NON-CURRENT LIABILITIES 384 384 Payables 384 384 Leased Liabilities 37,096 28,173 Deferred liabilities 13 746 645 Deferred tax Liabilities 2,966 2,966 2,966 CURRENT LIABILITIES 36,438 37,106 46,820 38,333 CURRENT LIABILITIES 0 36,438 37,106 46,820 38,333 Current Liabilities 10 36,438 37,106 48,184 55,683 30,030 35,472 Amount due to directors 219 576 219 576 219 576 Leased Liabilities 13 5,882 1,824 1,824 1,824 Bank borrowings 13 5,882 1,824 1,824 2,0,901 2,0,304 <td>Share capital</td> <td>12</td> <td>120,764</td> <td>120,764</td>	Share capital	12	120,764	120,764
Retained earnings 124,640 123,428 Total Equity Attributable to Owners of the Company 279,040 277,828 Non-controlling Interests 2,793 2,712 TOTAL EQUITY 281,833 280,540 NON-CURRENT LIABILITIES 384 384 Payables 384 384 Leased Liabilities 5,628 6,177 Bank Borrowings 13 37,096 28,172 Deferred liabilities 746 645 2,966 2,966 Deferred tax Liabilities 10 36,438 37,106 Trade payables 30,030 35,472 30,030 35,472 Contract Liabilities 10 36,438 37,106 48,184 55,683 Other payables 30,030 35,472 797 1,128 Amount due to directors 219 576 2,264 Bank borrowings 13 5,882 1,882 2,264 Bank borrowings 13 5,882 1,882 2,264 Bank borrowings 13 5,882 1,882 2,264 Deferred L	Capital reserves		34,770	34,770
Total Equity Attributable to Owners of the Company 279,040 277,828 Non-controlling Interests 2,793 2,712 TOTAL EQUITY 281,833 280,540 NON-CURRENT LIABILITIES 384 384 Payables 384 384 Leased Liabilities 37,096 28,172 Deferred liabilities 37,096 28,122 Deferred liabilities 746 645 Deferred tax Liabilities 2,966 2,966 Contract Liabilities 10 36,438 37,106 Trade payables 10 36,438 37,106 Other payables 10 36,438 37,106 Trade payables 10 36,438 37,106 Other payables 10 36,438 37,106 Amount due to related parties 10 36,438 37,106 I.eased Liabilities 219 576 2,264 Bank borrowings 13 5,882 1,824 Provisions 13 5,882 1,824	Foreign currency reserves		(1,134)	(1,134)
Total Equity Attributable to Owners of the Company 279,040 277,828 Non-controlling Interests 2,793 2,712 TOTAL EQUITY 281,833 280,540 NON-CURRENT LIABILITIES 384 384 Payables 384 384 Leased Liabilities 37,096 28,172 Deferred liabilities 37,096 28,122 Deferred liabilities 746 645 Deferred tax Liabilities 2,966 2,966 Contract Liabilities 10 36,438 37,106 Trade payables 10 36,438 37,106 Other payables 10 36,438 37,106 Trade payables 10 36,438 37,106 Other payables 10 36,438 37,106 Amount due to related parties 10 36,438 37,106 I.eased Liabilities 219 576 2,264 Bank borrowings 13 5,882 1,824 Provisions 13 5,882 1,824				
TOTAL EQUITY281,833280,540NON-CURRENT LIABILITIES384384Leased Liabilities384384Leased Liabilities1337,09628,172Deferred liabilities1337,09628,172Deferred liabilities1337,09628,172Deferred tax Liabilities1036,43837,106CURRENT LIABILITIES1036,43837,106Contract Liabilities1036,43837,106Other payables1036,43837,106Other payables1036,43837,106Other payables1036,43837,106Other payables1036,43837,106Other payables1036,43837,106Other payables1036,43837,106Other payables1036,43837,106Other payables101010Amount due to related parties7971,128Amount due to related parties135,882Itased Liabilities135,882Isaxtion20,79120,304Ital LIABILITIES190,960192,753TOTAL LIABILITIES190,960192,753TOTAL EQUITY & LIABILITIES472,793473,293	Total Equity Attributable to Owners of the Company			277,828
NON-CURRENT LIABILITIESPayablesLeased LiabilitiesBank BorrowingsDeferred liabilitiesDeferred liabilitiesDeferred tax LiabilitiesDeferred tax LiabilitiesCURRENT LIABILITIESContract Liabilities	Non-controlling Interests		2,793	2,712
Payables 384 384 Leased Liabilities 5,628 6,177 Bank Borrowings 13 37,096 28,172 Deferred liabilities 746 645 Deferred tax Liabilities 2,966 2,966 CURRENT LIABILITIES 46,820 38,343 CURRENT LIABILITIES 10 36,438 37,106 Trade payables 48,184 55,683 Other payables 30,030 35,472 Amount due to related parties 797 1,128 Amount due to directors 219 576 Leased Liabilities 13 5,882 1,824 Provisions 13 5,882 1,824 TOTAL LIABILITIES 190,960 192,753 TOTAL LUABILITIES 190,960 192,753	TOTAL EQUITY		281,833	280,540
Leased Liabilities 5,628 6,177 Bank Borrowings 13 37,096 28,172 Deferred liabilities 746 645 Deferred tax Liabilities 2,966 2,966 CURRENT LIABILITIES 10 36,438 37,106 Contract Liabilities 10 36,438 37,106 Trade payables 10 36,438 37,106 Other payables 10 36,438 37,106 Amount due to related parties 10 36,438 37,106 Amount due to directors 219 576 2,264 Bank borrowings 13 5,882 1,824 Provisions 13 5,882 1,824 Total LIABILITIES 190,960 192,753 Total EQUITY & LIABILITIES 472,793 473,293	NON-CURRENT LIABILITIES			
Bank Borrowings 13 37,096 28,172 Deferred liabilities 746 645 Deferred tax Liabilities 2,966 2,966 CURRENT LIABILITIES 10 36,438 37,106 Curract Liabilities 10 36,438 37,106 Trade payables 0 48,184 55,683 Other payables 30,030 35,472 Amount due to related parties 797 1,128 Amount due to directors 219 576 Leased Liabilities 1,758 2,264 Bank borrowings 13 5,882 1,824 Provisions 13 5,882 1,824 TOTAL LIABILITIES 190,960 192,753 TOTAL EQUITY & LIABILITIES 472,793 473,293	2			384
Deferred liabilities746645Deferred tax Liabilities2,9662,96646,82038,343CURRENT LIABILITIES1036,43837,106Trade payables1036,43837,106Other payables48,18455,683Other payables30,03035,472Amount due to related parties7971,128Amount due to directors219576Leased Liabilities1,7582,264Bank borrowings135,8821,824Provisions4153Taxation20,79120,304TOTAL LIABILITIES190,960192,753TOTAL EQUITY & LIABILITIES472,793473,293		10		
Deferred tax Liabilities 2,966 2,966 CURRENT LIABILITIES 46,820 38,343 Contract Liabilities 10 36,438 37,106 Trade payables 48,184 55,683 Other payables 30,030 35,472 Amount due to related parties 30,030 35,472 Amount due to directors 219 576 Leased Liabilities 1,758 2,264 Bank borrowings 13 5,882 1,824 Provisions 13 5,882 1,824 TOTAL LIABILITIES 190,960 192,753 TOTAL EQUITY & LIABILITIES 472,793 473,293		13		
CURRENT LIABILITIES 10 46,820 38,343 Contract Liabilities 10 36,438 37,106 Trade payables 48,184 55,683 Other payables 30,030 35,472 Amount due to related parties 30,030 35,472 Amount due to directors 219 576 Leased Liabilities 1,758 2,264 Bank borrowings 13 5,882 1,824 Provisions 41 53 20,791 20,304 TOTAL LIABILITIES 190,960 192,753 473,293				
Contract Liabilities 10 36,438 37,106 Trade payables 48,184 55,683 Other payables 30,030 35,472 Amount due to related parties 797 1,128 Amount due to directors 219 576 Leased Liabilities 1,758 2,264 Bank borrowings 13 5,882 1,824 Provisions 41 53 20,791 20,304 TOTAL LIABILITIES 190,960 192,753 TOTAL EQUITY & LIABILITIES 472,793 473,293	Defended tax Liabilities			38,343
Contract Liabilities 10 36,438 37,106 Trade payables 48,184 55,683 Other payables 30,030 35,472 Amount due to related parties 797 1,128 Amount due to directors 219 576 Leased Liabilities 1,758 2,264 Bank borrowings 13 5,882 1,824 Provisions 41 53 20,791 20,304 TOTAL LIABILITIES 190,960 192,753 TOTAL EQUITY & LIABILITIES 472,793 473,293	CURRENT LIABILITIES			
Trade payables 48,184 55,683 Other payables 30,030 35,472 Amount due to related parties 797 1,128 Amount due to directors 219 576 Leased Liabilities 1,758 2,264 Bank borrowings 13 5,882 1,824 Provisions 41 53 Taxation 20,791 20,304 TOTAL LIABILITIES 190,960 192,753 TOTAL EQUITY & LIABILITIES 472,793 473,293	-	10	36,438	37,106
Other payables 30,030 35,472 Amount due to related parties 797 1,128 Amount due to directors 219 576 Leased Liabilities 1,758 2,264 Bank borrowings 13 5,882 1,824 Provisions 41 53 Taxation 20,791 20,304 TOTAL LIABILITIES 190,960 192,753 TOTAL EQUITY & LIABILITIES 472,793 473,293				55,683
Amount due to related parties 797 1,128 Amount due to directors 219 576 Leased Liabilities 1,758 2,264 Bank borrowings 13 5,882 1,824 Provisions 41 53 20,791 20,304 TOTAL LIABILITIES 190,960 192,753 TOTAL EQUITY & LIABILITIES 472,793 473,293				35,472
Leased Liabilities 1,758 2,264 Bank borrowings 13 5,882 1,824 Provisions 41 53 Taxation 20,791 20,304 It44,140 154,410 154,410 TOTAL LIABILITIES 190,960 192,753 TOTAL EQUITY & LIABILITIES 472,793 473,293	Amount due to related parties		797	1,128
Bank borrowings 13 5,882 1,824 Provisions 41 53 Taxation 20,791 20,304 It44,140 154,410 It44,140 154,410 It44,140 190,960 192,753 It54,100 190,960 192,753 It54,100 190,960 192,753				576
Provisions 41 53 Taxation 20,791 20,304 144,140 154,410 TOTAL LIABILITIES 190,960 192,753 TOTAL EQUITY & LIABILITIES 472,793 473,293				2,264
Taxation 20,791 20,304 144,140 154,410 TOTAL LIABILITIES 190,960 192,753 TOTAL EQUITY & LIABILITIES 472,793 473,293		13		
144,140 154,410 TOTAL LIABILITIES 190,960 192,753 TOTAL EQUITY & LIABILITIES 472,793 473,293				
TOTAL LIABILITIES190,960192,753TOTAL EQUITY & LIABILITIES472,793473,293	таханоп			
	TOTAL LIABILITIES			192,753
Not Assats nor share (RM)	TOTAL EQUITY & LIABILITIES		472,793	473,293
UU/U/ U 00/1	Net Assets per share (RM)		0.6702	0.6673

The Condensed Consolidated Balance Sheets should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for period ended 30 June 2021.

(Company No. : 200101011895 (547651-U))

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the period ended 30 June 2022

	<>								
					Exchange	Distributable			
	Issued	Share	Capital	Revaluation	Translation	Retained	N	on-controlling	Total
	Capital	Premium	Reserve	Reserve	Reserve	Earnings	Total	Interests	Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 01.07.2021	120,764	-	34,770	-	(1,134)	123,428	277,828	2,712	280,540
Total comprehensive income for the period	-	-	-	-	-	1,212	1,212	81	1,293
At 30.06.2022	120,764	-	34,770	-	(1,134)	124,640	279,040	2,793	281,833

For the period ended 30 June 2021

	<	Attributable	e to Equity Hol	ders of the Parer	ıt	>			
					Exchange	Distributable			
	Issued	Share	Capital	Revaluation	Translation	Retained	Ν	on-controlling	Total
	Capital	Premium	Reserve	Reserve	Reserve	Earnings	Total	Interests	Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 01.07.2020	120,764	-	34,770	-	(1,008)	124,411	278,937	2,957	281,894
Total comprehensive income for the period					(126)	(983)	(1,109)	(245)	(1,354)
At 30.06.2021	120,764	-	34,770	-	(1,134)	123,428	277,828	2,712	280,540

-

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for period ended 30 June 2021.

(Company No. : 200101011895 (547651-U))

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	-06-2021 RM'000
CASH FLOW FROM OPERATING ACTIVITIES	
Profit/(Loss) before taxation 3,072	3,062
Adjustments for:-	
Impairment loss on:-	
- Trade receivables -	524
- Other receivables -	28
- Investment properties -	140
Depreciation of investment properties -	42
Depreciation of property, plant & equipment 2,033	1,841
Depreciation of right-of-use assets 1,729	2,491
Gain on disposal of investment properties -	(1,036)
Finance costs 3,295	3,283
Finance income (8,393)	(9,424)
Provision/(Reversal) of provision for late delivery interest 1,364	(600)
Reversal of provision for liqidated ascertained damages -	(500)
Reversal of provision for short term accumulating compensated absences	(87)
Operating profit/(loss) before working capital changes 3,100	(236)
(Increase)/Decrease in :-	
Inventories 936	(70,578)
Held for sale properties -	-
Receivables & deposits (13,431)	3,476
Land held for property development and property development costs3,035	66,041
Contract assets/(liabilities) 5,376	3,666
Amount due from related parties (329)	-
Increase/(Decrease) in :-	
Payables & accruals (1,453)	14,461
Net cash generated from/(absorbed by) operations (2,766)	16,830
	·
Interest received -	185
Interest paid (3,295)	(3,283)
Tax paid (487)	(535)
Net Cash Flow from Operating Activities(6,548)	13,197
CASH FLOW FROM INVESTING ACTIVITIES	
Proceeds from disposal of investment properties 1,153	8,160
Purchase of property, plant and equipment (2,276)	52
Net Cash Flow from Investing Activities (1,123)	8,212
CASH FLOW FROM FINANCING ACTIVITIES	
Net changes of revolving credit (300)	(4)
Repayment of lease/hire purchase liabilities (492)	(3,485)
	(15,002)
Increase in fixed deposits pledged (357)	(3,092)
Net Cash Flow from Financing Activities 8,743	(21,583)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS C/F 1,071	(174)

(Company No. : 200101011895 (547651-U))

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENTS

	Cumulative 12 months to 30-06-2022 RM'000	Cumulative 12 months to 30-06-2021 RM'000
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS B/	5 1,071	(174)
EFFECT OF EXCHANGE RATE CHANGES	-	(126)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	2,591	2,891
CASH AND CASH EQUIVALENTS AT END OF YEAR	3,662	2,591
CASH AND CASH EQUIVALENTS AT END OF YEAR	11	
Fixed and security deposits	7,909	7,897
Cash and bank balances	2,901	1,842
	10,810	9,739
Deposits pledged for bank facilities	(7,148)	(7,148)
	3,662	2,591

The comparative figures for preceding year 12 months ended 30 June 2021 are merely for illustration purpose only as the Group changed its financial year end to 30 June in 2021.

The Condensed Consolidated Cashflow Statements should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for period ended 30 June 2021.

NOTES TO THE INTERIM FINANCIAL REPORT

1) Basis of Accounting and Accounting Policies

The unaudited interim financial report of the Group has been prepared in accordance with MFRS 134 "Interim Financial Reporting" and Paragraph 9.22 of the Main Market Listing Requirements of the Bursa Malaysia Securities Bhd ("Bursa Securities") and should be read in conjunction with the audited financial statements of the Group for the year ended 30 June 2021.

For financial year ended 30 June 2022, the Group will continue to prepare financial statements using applicable Malaysian Financial Reporting Standards ("MFRS") and International Financial Reporting Standards and the requirements of the Companies Act 2016. The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 30 June 2021 except for the adoption of the relevant new MFRS, amendments to MFRS and IC Interpretations that are effective for financial periods beginning on or after 1 July 2021. The adoption of the relevant new MFRS, amendments to MFRS and IC Interpretations do not have any significant impact on the financial statements of the Group for the year ended 30 June 2022.

2) Previous Year's Audit Qualification and Current Status

The audited financial statements of the Company for the financial period ended 30 June 2021 were not subject to any audit qualification.

3) Seasonal or Cyclical Factors affecting Operations

The construction activities of the Group can be materially affected by some seasonal or cyclical factors.

4) Material Unusual Item

There was no material unusual item for the current financial quarter and financial year to date.

5) Material Changes in Estimates reported previously

Not applicable.

6) Issuance/Cancellation/Repurchase/Resale/Repayment of Debts/Equity Securities

There was no issuance or repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial year to date.

Unaudited

Audited

7) Dividends

No dividend had been declared for the current financial quarter and financial year to date.

8) Inventory

Image: Weight of the second system Content of the second system

	CAL VENTURES BERHAD DTES TO THE INTERIM FINANCIAL REPORT (cont'd)		
8)	Inventory (cont'd)	Unaudited @ 30.06.2022 RM'000	Audited @ 30.06.2021 RM'000
,	Current		10.1 000
	At cost		
	- Property development costs	145,249	149,404
	- Completed properties	30,768	31,627
	- Other inventories	197	274
		176,215	181,305
9)	Other receivables	Unaudited	Audited
		@ 30.06.2022	@ 30.06.2021
		RM'000	RM'000
	<u>Non-current</u>		
	Other receivables	102	641
	Total non-current receivables	102	641
	Current		
	Other receivables	30,464	42,925
	Deposits	2,794	2,794
	Prepayments	2,749	2,749
	Total current receivables	36,007	48,468
	Less: Accumulated impairment losses:		
	- Other receivables	257	257
		257	257
	Net current receivables	35,750	48,211
	Total receivables	35,852	48,852
		,	,
10)	Contract Assets / (Liabilities)	Unaudited	Audited
,		@ 30.06.2022	@ 30.06.2021
		RM'000	RM'000
	Contract assets		
	- construction contracts	9,875	15,918
		9,875	15,918
	Contract lightities		
	Contract liabilities - property development activities	(12,269)	(12,040)
	 property development activities construction contracts 	(12,269) (24,169)	(12,040) (25,066)
	construction contracts	(27,107)	(23,000)

(37,106)

(36,438)

SYCAL VENTURES BERHAD NOTES TO THE INTERIM FINANCIAL REPORT (cont'd)

11) Cash and Cash Equivalent

) Cash and Cash Equivalent	Unaudited @ 30.06.2022 RM'000	Audited @ 30.06.2021 RM'000
Deposits with financial institutions	7,909	7,897
Cash and bank balances	2,901	1,842
	10,810	9,739
Less : Deposits pledged for bank facilities	(7,148)	(7,148)
	3,662	2,591

12) Share Capital

	Number of or	dinary shares	Amount		
	@ 30.06.2022	@ 30.06.2021	@ 30.06.2022	@ 30.06.2021	
	'000	'000	RM'000	RM'000	
Issued and fully paid:					
Ordinary shares					
At 1 January	416,325	416,325	120,764	120,764	
Issuance of ordinary shares	-	-	-	-	
At end of period	416,325	416,325	120,764	120,764	

13) Bank Borrowings

3) Bank Borrowings	Unaudited @ 30.06.2022	Audited @ 30.06.2021
	RM'000	RM'000
<u>Current</u>		
Revolving credit (secured)	1,523	1,524
Term loans (secured)	4,359	300
	5,882	1,824
Non-current		
Term loans (secured)	37,096	28,171
	37,096	28,171

14) Segmental Information

4) Segmental Information	Construction RM'000	Property Development & Management RM'000	Manufacturing and Trading RM'000	Unaudited @ 30.06.2022 Total RM'000
Segment profit/(loss)	170	1,207	1,068	2,445
Included in the measure of segment profit are:- Revenue from external customers Less : Inter-segment revenue	28,974	21,344	29,508	79,826
-	28,974	21,344	29,508	79,826
Not included in the measure of segment profit but provided to Chief Executive Officer ("CEO"):-				
Depreciation of property, plant & equipment	(814)	(507)	(711)	(2,033)
Amortisation of right-of-use assets	-	(1,729)	-	(1,729)
Finance costs	(520)	(2,773)	(2)	(3,295)
Interest income	4,913	3,480	-	8,393
Taxation	(650)	(1,044)	(85)	(1,779)
Segment Assets	281,094	414,967	16,605	712,667
Included in the measure of segment assets are:- Additions to non-current assets other				
than financial instruments	-	347	1,929	2,276

SYCAL VENTURES BERHAD NOTES TO THE INTERIM FINANCIAL REPORT (cont'd)

14) Segmental Information (cont'd)

Reconciliations of reportable segment revenues, profit/loss, assets and liabilities and other material items are as follows:-

	Unaudited
	@ 30.06.2022
Profit / (Loss)	RM'000
Total profit/(loss) for reportable segments	2,445
Other non-reportable segments	(709)
Depreciation of property, plant and equipment	(2,033)
Amortisation of right-of-use assets	(1,729)
Finance costs	(3,295)
Interest income	8,393
Consolidated profit before taxation	3,072

				Elimination of	Unaudited
				inter-segment	@ 30.06.2022
	Total reportable	Non-reportable	Components not	transactions or	Consolidated
	segments	segments	monitored by CEO	balances	total
	RM'000	RM'000	RM'000	RM'000	RM'000
External revenue	79,826	-	-	-	79,826
Depreciation of property, plant & equipmen	1 (2,033)	-	-	-	(2,033)
Amortisation of right-of-use assets	(1,729)				(1,729)
Finance costs	(3,295)	-	-	-	(3,295)
Interest income	8,393	-	-	-	8,393
Segment assets	712,667	407	-	(240,281)	472,793
Additions to non-current assets	2,276	-	-	-	2,276

By Geographical Segments

No geographical segment information is presented as the Group operates principally in Malaysia.

15) Valuation of Property, Plant and Equipment

Not applicable as the Group's property, plant and equipment are stated at cost less accumulated depreciation.

16) Material Subsequent Events

There is no material event affecting the earnings of the Group for the period under review had occurred between 30 June 2022 and the date of this announcement.

17) Changes in the composition of the Group

There is no changes in the composition of the Group for the current financial quarter and financial year todate.

18) Contingent Liabilities

There is no contingent liabilities for the Group as at 24 August 2022, being the latest practicable date which is not earlier than 7 days from the date of this announcement.

19) Changes in Material Litigations

Save as disclosed in previous quarterly result announcements and in the audited accounts of the Company and its subsidiary companies, neither the Company nor any of its subsidiaries is engaged in any material litigation/arbitration, either as plaintiff or defendant, and the Directors have no knowledge of any other proceeding pending or threatened against the Company or its subsidiaries or of any fact likely to give rise to any proceedings which may materially affect the position of the Company and its subsidiaries as at the date of this announcement.

There are no material changes in previously announced material litigations.

20) Taxation

Income tax expense for the current financial quarter and financial year to date are as follows:-.

	Current Quarter	Cumulative
	At 30.06.2022	year to date
	RM'000	RM'000
Malaysian taxation based on profit for the year:-		
Current year	1,199	1,779
Deferred taxation:-		
Relating to reversal of temporary differences	-	-
	1,199	1,779

21) Profit/(Losses) on sale of Unquoted Investments and/or Properties

Except for those occurred within the ordinary course of the Group's businesses, there were no profits on sale of investment and/or properties for the current financial quarter and financial year to date.

22) Other Investments

a) Purchases/Sales of Quoted Securities

There is no purchase of quoted securities for the current financial quarter and financial year to date.

b) The Group has no other investment in quoted securities as at 30 June 2022.

23) Status of Corporate Proposals

There was no corporate proposal announced but not completed in the interval from the date of the last report and the date of this announcement.

24) Financial Instruments

The Group has no outstanding derivatives as at 30 June 2022.

There were no gain/loss arising from fair value changes in financial liabilities for the year todate.

25) Material change in the Quarterly Results compared to previous quarter

The Group recorded revenue of RM30.58 million and gross profit of RM5.2 million for current quarter as compared to revenue of RM25.142 million and gross profit of RM2.86 million announced for previous quarter.

The increase in Group's revenue and gross profit are mainly due to current progress billings for properties sold in previous quarters and completed properties sold during the quarter under reivew.

26) Review of Performance of the Company and its Principal Subsidiaries

The Group recorded revenue of RM79.826 million and net profit before taxation of RM3.072 million for the year ended 30 June 2022, showing an increase of revenue by 19% compare to corresponding 12 months period ended 30 June 2021.

Construction activities at project sites had started to pick up following the subsequent relaxation of restrictions by the government contributing to the increase of revenue in construction and ready-mix concrete activities. The housing project in Segari, Perak also recorded new sales following the opening up of borders and relaxation of restrictions by the government, thus contributing to increase in property development revenue.

The Group remained cautious in planning for new launches for its development projects and emphasized on construction and completion of the launched phases/contracts in Ipoh, Segari and Taiping Heights where collections from sold units are expected to be collected by end of 2022.

SYCAL VENTURES BERHAD NOTES TO THE INTERIM FINANCIAL REPORT (cont'd)

The Board is of the opinion that the near term prospect is expected to remain challenging for the domestic construction and property industries and the Group will focus on cautious working capital management in planning its construction and development activities.

With the recorded sales status for the launched projects, the Board remains cautiously optimistic on the Group's prospects for the financial year ending 30 June 2023.

28) Variance of Actual Profit from Forecast Profit and Shortfall in Profit Guarantee

Not applicable as the Company did not issue any profit forecast or profit guarantee during the period under review.

29) Earnings/(Loss) per share ("EPS") and Net Assets ("NA") per share

Basic EPS

The basic net earnings per share is calculated by dividing the Group's profit after taxation and minority interests of RM1.212 million by the number of ordinary shares in issue of 416,324,428 for the period under review.

NA per share

The net assets per share is calculated by dividing the Group's total equity attributable to owners of the Company of RM279.04 million by the number of ordinary shares in issue of 416,324,428 as at todate.

30) Authorised for issue

The condensed consolidated interim financial statements were authorised for issue by the Board of Directors on 24 August 2022.