



# PLS PLANTATIONS BERHAD

(Company No : 160032-K)

(Incorporated in Malaysia)

## CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE PERIOD ENDED 30 SEPTEMBER 2019

(These figures have not been audited)

	Current 3 months ended		Cumulative 6 months ended	
	30.9.2019 RM'000	30.9.2018 RM'000	30.9.2019 RM'000	30.9.2018 RM'000
Revenue	25,351	19,349	43,067	31,271
Fair value gain/(loss) in biological assets	840	(993)	992	472
Cost of sales*	(19,403)	(15,673)	(35,860)	(30,929)
<b>Gross profit</b>	<b>6,788</b>	<b>2,683</b>	<b>8,199</b>	<b>814</b>
Other income	565	2,187	1,367	2,181
Administrative expenses	(3,190)	(2,447)	(7,279)	(4,564)
Depreciation and amortisation	(504)	(297)	(919)	(585)
<b>Results from operating activities</b>	<b>3,659</b>	<b>2,126</b>	<b>1,368</b>	<b>(2,154)</b>
Interest income	5	50	18	110
Finance cost	(1,657)	(1,648)	(3,294)	(3,303)
Profit / (Loss) before taxation	2,007	528	(1,908)	(5,347)
Taxation	(941)	(915)	(600)	248
<b>Net Profit / (Loss) for the period</b>	<b>1,066</b>	<b>(387)</b>	<b>(2,508)</b>	<b>(5,099)</b>
<b>Other comprehensive expense, net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income / (loss) for the period</b>	<b>1,066</b>	<b>(387)</b>	<b>(2,508)</b>	<b>(5,099)</b>
<b>Net Profit / (Loss) Attributable to:</b>				
Owners of the parent	989	(164)	(1,389)	(3,354)
Non-controlling interests	77	(223)	(1,119)	(1,745)
<b>Net Profit / (Loss) for the period</b>	<b>1,066</b>	<b>(387)</b>	<b>(2,508)</b>	<b>(5,099)</b>
<b>Total comprehensive income / (loss) attributable to:</b>				
Owners of the parent	989	(164)	(1,389)	(6,844)
Non-controlling interests	77	(223)	(1,119)	1,745
<b>Total comprehensive income / (loss) for the period</b>	<b>1,066</b>	<b>(387)</b>	<b>(2,508)</b>	<b>(5,099)</b>
<b>Earnings / (Losses) per share for net loss attributable to owners</b>				
Basic (Sen)	0.28	(0.05)	(0.40)	(1.03)
Diluted (Sen)	N/A	N/A	N/A	N/A
<b>Remark :</b>				
* Included depreciation and amortization	2,943	2,964	5,891	5,907

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the Year Ended 31 March 2018.

**PLS PLANTATIONS BERHAD**

(Company No : 160032-K)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
FOR THE PERIOD ENDED 30 SEPTEMBER 2019**  
(These figures have not been audited)

	30 September 2019	(Audited) 31 March 2019
	RM'000	RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	14,188	128,622
Right-of-use assets	148,274	-
Intangible assets	17,922	17,922
Prepaid lease payments	-	2,222
Bearer plants	163,354	162,604
Biological assets	4,872	4,608
Investment properties	274	274
Forest plantation project	-	32,306
Performance deposits	50,000	50,000
	<u>398,884</u>	<u>398,558</u>
<b>Current assets</b>		
Inventories	7,763	4,523
Biological assets	2,148	1,155
Assets classified as held for sale	99	201
Trade, other receivables and prepayment	9,558	7,852
Tax recoverable	1,327	1,278
Fixed deposits with licensed banks	2,590	4,651
Cash and cash equivalents	3,666	4,818
	<u>27,151</u>	<u>24,478</u>
<b>TOTAL ASSETS</b>	<b><u>426,035</u></b>	<b><u>423,036</u></b>
<b>EQUITY AND LIABILITIES</b>		
Share capital	87,961	87,961
Retained earnings	104,626	106,015
<b>Equity attributable to owners of the parent</b>	<u>192,587</u>	<u>193,976</u>
Non-controlling interests	45,331	46,450
<b>Total Equity</b>	<u>237,918</u>	<u>240,426</u>
<b>Non-current liabilities</b>		
Lease liabilities	3,265	-
Bank term loan and borrowings	73,938	83,589
Deferred tax liabilities	45,551	44,950
	<u>122,754</u>	<u>128,539</u>
<b>Current liabilities</b>		
Trade and other payables	33,568	33,602
Contract liabilities	525	525
Amount due to directors	8,267	6
Lease liabilities	1,199	-
Bank term loan and borrowings	21,804	19,938
	<u>65,363</u>	<u>54,071</u>
<b>Total liabilities</b>	<u>188,117</u>	<u>182,610</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>426,035</u></b>	<b><u>423,036</u></b>
Net assets per share attributable to owners of the parent (RM)	0.5492	0.5531

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the Year Ended 31 March 2018.



**PLS PLANTATIONS BERHAD**  
(Company No : 160032-K)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

(These figures have not been audited)

	<----- Attributable to Owners of the Parent ----->			Non- controlling Interests	Total Equity	
	<---- Non-Distributable ----> Share Capital RM'000	Asset Revaluation Reserves RM'000	Distributable Retained Earnings RM'000			Total RM'000
<b>At 1 April 2018,</b>	69,961	267,288	32,478	369,727	127,975	497,702
Effects on adoption of MFRS		(267,288)	88,353	(178,935)	(76,686)	(255,621)
As restated	69,961	-	120,831	190,792	51,289	242,081
Total comprehensive expense for the period		-	(3,354)	(3,354)	(1,745)	(5,099)
<b>At 30 September 2018</b>	<b>69,961</b>	<b>-</b>	<b>117,477</b>	<b>187,438</b>	<b>49,544</b>	<b>236,982</b>
<b>At 1 April 2019,</b>	87,961	-	106,015	193,976	46,450	240,426
Total comprehensive (expense)/income for the period	-	-	(1,389)	(1,389)	(1,119)	(2,508)
<b>At 30 September 2019</b>	<b>87,961</b>	<b>-</b>	<b>104,626</b>	<b>192,587</b>	<b>45,331</b>	<b>237,918</b>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the Year Ended 31 March 2018.



**PLS PLANTATIONS BERHAD**

(Company No : 160032-K)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

(These figures have not been audited)

	<b>Current Year To Date 30 September 2019 RM'000</b>	<b>Preceding Year Corresponding Period 30 September 2018 RM'000</b>
<b>Cash flows from operating activities</b>		
Loss before tax	(1,908)	(5,347)
Adjustments for :-		
Non-cash items	6,519	6,243
Non-operating items	(1,047)	(583)
Net interest income	3,212	3,302
Operating profit/(loss) before working capital changes	6,776	3,615
Net changes in working capital	(4,934)	(140)
Net tax refund/(paid)	(49)	-
<b>Net cash generated from/(used in ) operating activities</b>	<b>1,793</b>	<b>3,475</b>
<b>Cash flows from investing activities</b>		
Interest received	18	2
Proceeds from disposal of property, plant and equipment	158	320
Purchase of property, plant and equipment	(695)	(1,886)
Purchase of right-of-use assets	(150)	-
Additions to bearer plants and biological assets	(4,078)	(2,136)
<b>Net cash generated from/(used in ) investing activities</b>	<b>(4,747)</b>	<b>(3,700)</b>
<b>Cash flows from financing activities</b>		
Interest paid	(3,100)	(3,239)
Proceeds from drawdown of term loan	2,909	4,303
Repayment of term loan	(7,958)	(7,200)
Repayments of lease liabilities	(371)	(318)
Advances from director	8,261	-
<b>Net cash generated from/(used in ) financing activities</b>	<b>(259)</b>	<b>(6,454)</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>(3,213)</b>	<b>(6,679)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>5,390</b>	<b>14,119</b>
<b>Cash and cash equivalents at end of period</b>	<b>2,177</b>	<b>7,440</b>
Cash and cash equivalents included in the cash flow statement comprise the following :-		
Cash & bank balances	3,666	1,256
Fixed deposits with licenced bank	2,590	10,470
Less : Bank overdraft cum other banking facilities	(1,993)	(2,200)
Less : Fixed deposits pledged	(2,086)	(2,086)
	<b>2,177</b>	<b>7,440</b>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the Year Ended 31 March 2018.



## PLS PLANTATIONS BERHAD

(Company No : 160032-K)  
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### NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2019

(These figures have not been audited)

#### 1. Basis of preparation

The condensed interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("MFRS") 134 : Interim Financial Reporting issued by Malaysian Accounting Standards Board ("MASB") and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Bhd. It should be read in conjunction with the audited consolidated financial statements of the Group for the financial year ended 31 March 2019.

The significant accounting policies and methods of computation adopted are consistent with those of the most recent audited financial statements for the year ended 31 March 2019 except for the adoption of new and amended MFRSs, IC Interpretations which are relevant to its operations and effective for the financial periods beginning on or after 1 April 2019. The adoption of these standards have not resulted in any material impact on the financial statements of the Group, except as follow:-

#### MFRS 16 Leases

MFRS 16 Leases replaces MFRS 117 and the related interpretations with eliminates the classification of leases by the lessee as either finance leases or operating lease. MFRS 16 introduces a single accounting model, requiring the lessee to recognise the 'right-of-use' (ROU) of the underlying asset and the lease liability reflecting future lease payments liabilities in the statement of financial position. The ROU asset subsequently depreciated using straight line method from the commencement date to the end of the useful life or the end of the lease term whichever earlier. The estimates useful life of the ROU assets are determined on the same basis as those of plant, property and equipment and is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability. The lease liability is initially measured at present value of the lease payments that are unpaid at the commencement date or of the remaining lease payments and discounted using the lessee's incremental borrowing rate. Subsequently, the lease liability is adjusted for interest and lease payments, as well as the impact of lease modifications.

The Group has adopted MFRS 16 retrospectively from 1 April 2019 using a modified retrospective approach and has not restated last year reporting period comparatives as permitted under the standard. By exemptions under the MFRS 16, the same principles do not applied to the short term leases i.e. lease term of 12 months or less from the date of commencement and leases for which the underlying asset is of low value.

The table below shows the impact of changes to the condensed consolidated statement of financial position of the Group resulting from the adoption of MFRS 16 as at 1 April 2019 :

#### Condensed Consolidated Statement of Financial Position

	(Audited) As at 31 March 2019	Effects on adoption of MFRS 16	(Unaudited) As at 1 April 2019
	RM'000	RM'000	RM'000
<b>Group</b>			
<b>Non-current assets</b>			
Property, plant and equipment	128,622	(113,569)	15,053
Right-of-use assets	-	148,446	148,446
Prepaid lease payments	2,222	(2,222)	-
Forest plantation project	32,306	(32,306)	-
<b>Non current liabilities</b>			
Lease liabilities	-	2,394	2,394
<b>Current liabilities</b>			
Lease liabilities	-	863	863

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENT  
FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

(These figures have not been audited)

The impact on the Group's financial performance upon adoption of MFRS 16 in the current financial period is as follows:

**(i) Condensed Consolidated Statement of Comprehensive Income**

Operating lease rental expenses that previously presented within adjusted earnings before interest, tax, depreciation and amortisation are now presented as interest expense on lease liabilities in 'finance costs' and amortisation of right-of-use assets are presented in 'depreciation and amortisation' expenses; and

**(ii) Condensed Consolidated Statement of Cash Flows**

Payment for operating lease rental that was recorded within 'net cash flows from operating activities' are now classified in 'net cash flows from financing activities' as repayment of lease liabilities.

**2. Qualification of audit report of the preceding annual financial statements**

There was no qualification in the audited financial statements for the year ended 31 March 2019.

**3. Seasonal or cyclical factors**

The business operations of the Group are not mainly affected by any significant seasonal or cyclical factors.

**4. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence**

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size, or incidence during the quarter.

**5. Changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years**

There were no estimates reported in the prior interim periods of the current financial year or in prior financial years.

**6. Issuances, cancellations, repurchases, resale and repayments of debt and equity securities**

There were no issuance, cancellations, repurchases, resale and repayments of debt and equity securities for the Group during the current quarter and financial year-to-date.

**7. Dividend paid**

There was no dividend declared or paid for the current quarter ended 30 September 2019.

**8. Segment information**

	3 months ended 30		6 months ended 30	
	September		September	
	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000
<b>Segment Revenue</b>				
Construction	325	-	325	-
Plantation	17,615	19,349	30,769	31,271
* Manufacturing and Trading	7,736	-	12,298	-
	25,676	19,349	43,392	31,271
Elimination of inter-segment revenue	(325)	-	(325)	-
Total	25,351	19,349	43,067	31,271

**Segment Results**

Construction	(720)	(1,086)	(1,859)	(2,154)
Plantation	4,331	3,087	3,529	(250)
* Manufacturing and Trading	(96)	-	(590)	-
Elimination	144	125	288	250
Operating profit/(loss)	3,659	2,126	1,368	(2,154)
Interest income	5	50	18	110
Finance costs	(1,657)	(1,648)	(3,294)	(3,303)
Profit/(Loss) before tax	2,007	528	(1,908)	(5,347)

\* No comparative segmental results in Manufacturing and Trading Segment to the Group as its being acquired in March 2019

**NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

(These figures have not been audited)

**9. Valuation of property, plant and equipment and bearer plant**

There were no amendments in the valuations amount of land and buildings brought forward to current quarter as compared to the previous year annual report.

**10. Material Events not reflected in the Financial Statements**

No transaction or event of a material or unusual nature had occurred between 30 September 2019 and the date of this announcement except for :-

On 31 October 2019, our Company had announced that Jasa Indahmas Sdn Bhd, a wholly-owned subsidiary of our Company had entered into a conditional sale and purchase agreement with Lee Seng Yean & Brothers Sdn Bhd in relation to the proposed acquisition of 12 parcels of lands measuring approximately 69.63 acres in Mukim Bukit Lintang, Daerah Melaka Tengah for a total cash consideration of RM20 million.

**11. Changes in the Composition of the Company**

Other than the above, there were no other changes in the composition of the Group during the current quarter under review.

**12. Changes in contingent liabilities**

Contingent liabilities of the Group as at 30 September 2019 comprise of:

	Company RM'000	Group RM'000
Bank Guarantees to third parties in respect of utilities security deposit	84	84
Corporate guarantee to subsidiary in respect of purchasing machineries	188	-
Corporate guarantee to subsidiary in respect of a term loan	91,462	-
Corporate guarantee to subsidiary in respect of a term financing facilities	1,993	-
	<b>93,727</b>	<b>84</b>

**13. Capital commitments**

The Group has the following commitments as at 30 September 2019, analysed as follows :-

	Group RM'000
Capital expenditures for new planting of bearer plants and biological assets	
- Approved and contracted for	4,077
- Approved but not contracted for	15,165
	<b>19,242</b>



**PLS PLANTATIONS BERHAD**

(Company No : 160032-K)

(Incorporated in Malaysia)

**ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF BURSA MALAYSIA'S LISTING REQUIREMENTS**

**FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

(These figures have not been audited)

**1. Review of performance**

	Current Year Cumulative Quarter	Preceding Year Corresponding Quarter	Changes	
			Amount	%
	<b>30.9.2019</b>	<b>30.9.2018</b>	<b>RM'000</b>	
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	
Revenue	43,067	31,271	11,796	38%
Fair value change in biological assets	992	472	520	110%
Gross Profit/(Loss)	8,199	814	7,385	907%
Profit / (Loss) Before Interest and Tax	1,368	(2,154)	3,522	-164%
(Loss)/Profit Before Tax	(1,908)	(5,347)	3,439	-64%
(Loss)/Profit After Tax	(2,508)	(5,099)	2,591	-51%
(Loss)/Profit Attributable to Owner of the parent	(1,389)	(3,354)	1,965	-59%

For the period ended 30 September 2019, the Group reported a higher revenue of RM43.0 million and loss before tax of RM1.9 million as compared with the revenue of RM31.2 million and loss before tax of RM5.3 million in the previous corresponding year.

The increase in revenue as compared to the preceding year corresponding period was attributed from the increase in the export sales of frozen durian products mainly in China as well as local in the new manufacturing and trading division due to durian season had started to harvest in July 2019. In tandem with this, a lower loss before tax is reported as compared to the preceding year corresponding period.

**Fresh Fruit Bunch ('FFB')**

Sales Volume (in metric tonnes (MT))	68,121	58,357	9,764	17%
Average Selling Prices realised (in RM per MT)	387	461	(74)	-16%

During the period under review, the Group's oil palm plantation recorded an increase in FFB sales volume by 17% to 68,121 metric tonnes (MT) (2019 Q2 : 58,357 MT) and the average selling prices realised for FFB decreases about 16% to RM387 per MT (2019 Q2 : RM461 per MT) as compared to the previous corresponding year.

**2. Comparison with preceding quarter results**

	Current Year Quarter	Immediate Preceding Quarter	Changes	
			Amount	%
	<b>30.9.2019</b>	<b>30.6.2019</b>	<b>RM'000</b>	
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	
Revenue	25,351	17,715	7,636	43%
Fair value change in biological assets	840	153	687	449%
Gross Profit/(Loss)	6,788	1,411	5,377	381%
Profit / (Loss) Before Interest and Tax	3,659	(2,291)	5,950	-260%
Profit / (Loss) Before Tax	2,007	(3,915)	5,922	-151%
Profit / (Loss) After Tax	1,066	(3,574)	4,640	-130%
Profit / (Loss) Attributable to Owner of the parent	989	(2,379)	3,368	-142%

For the current quarter ended 30 September 2019, the Group reported a higher revenue of RM25.3 million as compared with the revenue of RM17.7 million in the preceding quarter. In tandem with this, the Group also reported a profit before tax of RM2.0 million as compared to loss before tax of RM3.9 million as compared in the immediate preceding quarter. These were mainly due to higher sales of FFB in plantation division and contribution further from the revenue generated in the manufacturing and trading division on the sales of frozen durian products.

**3. Current year prospects**

The Group's objective remains focusing on its core plantations businesses and its new venture, Durian businesses that will enable the Group to diversify its revenue and earnings streams. To date, the Group has the total oil palm plantation planted of approximately 11,000 hectares. Meanwhile, there has been continued maintenance of Rubber and Acacia Mangium plantations.

The Board is optimistic of the Group's performance for the remaining periods of the financial year ending 31 March 2020, provided that the current Crude Palm Oil price could be higher and sustainable and continuous support from overseas customers especially in China for the demand in the frozen durian related products and frozen whole fruits on the exporting segment.



**ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF BURSA MALAYSIA'S LISTING REQUIREMENTS**

**FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

(These figures have not been audited)

**4. Profit forecast**

Not applicable as no profit forecast was published.

**5. Tax expense**

	3 months ended 30 September		6 months ended 30 September	
	2019	2018	2019	2018
	RM'000	RM'000	RM'000	RM'000
The tax expense comprises the following:				
Deferred tax	941	915	600	(248)
	<b>941</b>	<b>915</b>	<b>600</b>	<b>(248)</b>

**6. Status of corporate proposal announced**

Save for the proposals and corporate exercises disclosed below, there is no other corporate exercise which our Group has announced but is pending completion:

(a) On 25 October 2019, Maybank Investment Bank Berhad and Astramina Advisory Sdn Bhd wish to announce that the Company or PLS proposes to undertake the following:

(i) proposed issue of 175,350,000 new free warrants in PLS ("Warrants") on the basis of one (1) Warrant for every two (2) ordinary shares in PLS ("PLS Shares") held on an entitlement date to be determined by the Board at a later date ("Warrants Entitlement Date") ("Proposed Warrants Issue");

(ii) proposed renounceable rights issue of up to 1,052,100,000 new redeemable preference shares in PLS ("RPS") on the basis of two (2) RPS for every one (1) PLS Share held on an entitlement date to be determined by the Board at a later date ("Rights Entitlement Date") ("Proposed Rights Issue"); and

(iii) proposed amendments to the constitution of PLS ("Constitution") ("Proposed Amendments")

(Collectively referred to as "Proposals")

**7. Borrowing and debt securities**

Total group borrowings are as follows:

	As at 30.9.2019 RM'000	As at 30.9.2018 RM'000
<b>(a) Short term borrowings</b>		
<u>Amount repayable within one year</u>		
Bank overdraft cum other banking facilities - secured	1,993	2,200
Bank term loan - secured	19,811	15,380
	<b>21,804</b>	<b>17,580</b>
<b>(b) Long term borrowings</b>		
Bank term loan - secured	73,938	85,186
	<b>73,938</b>	<b>85,186</b>
<b>Total borrowings</b>	<b>95,742</b>	<b>102,766</b>

The above borrowings are denominated in Ringgit Malaysia .

**8 Changes in material litigation**

The Company (Plaintiff) vs. Josu Engineering Construction Sdn Bhd ("Defendant")

On 27 November 2019, the learned Judicial Commissioner was inclined to agree with the Defendant and dismissed the Company's application with costs subject to allocator fees. The learned Judicial Commissioner was of the view that the Plaintiff's questions of law posed in its application were not within the context of section 42 of the Arbitration Act 2005 and had no merits. Relying on the advice of its solicitors, the Company will be filing an appeal to the Court of Appeal against the said decision and believes that it has a fair chance of succeeding in its appeal.

**ADDITIONAL INFORMATION AS REQUIRED BY APPENDIX 9B OF BURSA MALAYSIA'S LISTING REQUIREMENTS**

**FOR THE PERIOD ENDED 30 SEPTEMBER 2019**

(These figures have not been audited)

**9 Basic earnings per share**

	Current Year Quarter 30.9.2019 RM'000	Preceding Year Quarter 30.9.2018 RM'000	Current Year To Date 30.9.2019 RM'000	Preceding Year To Date 30.9.2018 RM'000
<b>a) Basic earnings per share</b>				
Net profit/(loss) for the period	989	(164)	(1,389)	(3,354)
<b><u>Weighted average number of ordinary shares in issue</u></b>	<b><u>'000</u></b>	<b><u>'000</u></b>	<b><u>'000</u></b>	<b><u>'000</u></b>
Ordinary shares issued at 1 April	350,700	326,700	350,700	326,700
Ordinary shares issued at 30 September	350,700	326,700	350,700	326,700
Basic earnings/(losses) per share (sen)	0.28	(0.05)	(0.40)	(1.03)
<b>b) Diluted earnings per share</b>				
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

**10 Authorisation for issue**

The interim financial statements were authorised for issue by the Board of Directors in accordance with the resolution of the director on 29 November 2019.

**PLS PLANTATIONS BERHAD**

BY ORDER OF THE BOARD

Date : 29th November 2019