

**IDEAL UNITED BINTANG BERHAD**

(44676-M)

(Incorporated in Malaysia)

**Interim report for the third quarter ended 30th September 2015**

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

For the Nine Months Ended 30th September 2015

	3 months ended		9 months ended	
	30.09.15 RM' 000	30.09.14 RM' 000	30.09.15 RM' 000	30.09.14 RM' 000
Revenue	1,512	631	10,788	4,607
Cost of sales	(983)	(881)	(11,018)	(5,072)
Gross profit/(loss)	<u>529</u>	<u>(250)</u>	<u>(230)</u>	<u>(465)</u>
Other income	-	-	10	6
Administrative expenses	(40)	(506)	(705)	(1,261)
Selling & marketing expenses	-	(22)	(2)	(176)
Finance Income	Neg.	Neg.	1	1
Finance Cost	-	-	-	(66)
Net Finance costs	-	-	1	(65)
<b>Operating Profit/(Loss)</b>	<u>489</u>	<u>(778)</u>	<u>(926)</u>	<u>(1,961)</u>
Amortisation of negative goodwill	<u>12</u>	<u>-</u>	<u>12</u>	<u>-</u>
<b>Operating Profit/(Loss) Before Taxation</b>	<u>501</u>	<u>(778)</u>	<u>(914)</u>	<u>(1,961)</u>
Income tax expense	<u>(114)</u>	<u>-</u>	<u>(184)</u>	<u>-</u>
<b>Profit/(Loss) for the period</b>	<u>387</u>	<u>(778)</u>	<u>(1,098)</u>	<u>(1,961)</u>
<b>Other Comprehensive Income</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Comprehensive Profit/(Loss) For The Period</b>	<u>387</u>	<u>(778)</u>	<u>(1,098)</u>	<u>(1,961)</u>
<b>Profit/(Loss) For The Period Attributable to:</b>				
<b>Owners Of The Parent</b>	196	(778)	(1,289)	(1,961)
<b>Non-Controlling interest</b>	<u>191</u>	<u>-</u>	<u>191</u>	<u>-</u>
	<u>387</u>	<u>(778)</u>	<u>(1,098)</u>	<u>(1,961)</u>
<b>Total Comprehensive Profit/(Loss) For The Period</b>				
<b>Attributable to:-</b>				
<b>Owners Of The Parent</b>	196	-	(1,289)	-
<b>Non-Controlling interest</b>	<u>191</u>	<u>-</u>	<u>191</u>	<u>-</u>
	<u>387</u>	<u>-</u>	<u>(1,098)</u>	<u>-</u>
<b>Profit/(Loss) EPS Attributable To Owners Of The Company:</b>				
Basic Profit/(Loss) Per Share For The Period	<u>0.28</u>	<u>(1.44)</u>	<u>(1.84)</u>	<u>(3.63)</u>
Diluted EPS For The Period (Sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

The Condensed Consolidated of Comprehensive Income Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2014

Neg. means Negligible

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### CONDENSED CONSOLIDATED FINANCIAL POSITION

As at 30th September 2015

	As at 30.09.15 RM' 000	As at 31.12.2014 RM' 000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	318	369
Investment properties	5,290	5,290
	<u>5,608</u>	<u>5,659</u>
<b>Current assets</b>		
Inventories	1,154	11,182
Property development expenditure	52,052	15,059
Trade and other receivables	9,408	329
Fixed deposits	53	51
Cash and bank balances	84	94
	<u>62,751</u>	<u>26,715</u>
<b>TOTAL ASSETS</b>	<u><u>68,359</u></u>	<u><u>32,374</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share capital	70,207	70,207
Accumulated loss	(40,477)	(39,188)
<b>Equity attributable to owner of the parent</b>	<u>29,730</u>	<u>31,019</u>
Non-controlling Interests	698	-
<b>Total Equity</b>	<u>30,428</u>	<u>31,019</u>
<b>Current liabilities</b>		
Trade and other payables	37,931	1,355
Short Term Borrowings	-	-
<b>Total liabilities</b>	<u>37,931</u>	<u>1,355</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>68,359</u></u>	<u><u>32,374</u></u>
Net asset per share attributable to ordinary equity holders of the parent (RM)	<u><u>0.4334</u></u>	<u><u>0.4418</u></u>

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2014

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### CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the Nine Months Ended 30th September 2015

	← Attributable to the equity holders of the parent →				
	Share Capital RM' 000	Accumulated Loss RM' 000	Total Equity RM' 000	Non-Controlling Interest RM' 000	Total Equity RM' 000
<u>Period Ended 30th September 2015</u>					
<b>At 1st January 2015</b>	70,207	(39,188)	31,019	-	31,019
Add: Increase in share capital	-	-	-		
Total Comprehensive Loss For The Period	-	(1,289)	(1,289)	191	(1,098)
Acquisition of a subsidiary	-	-	-	507	507
<b>At 30th September 2015</b>	<b>70,207</b>	<b>(40,477)</b>	<b>29,730</b>	<b>698</b>	<b>30,428</b>
<u>Period Ended 30th September 2014</u>					
<b>At 1st January 2014</b>	54,005	(35,823)	18,182	-	18,182
Total Comprehensive Loss For The Period	-	(1,961)	(1,961)	-	(1,961)
<b>At 30th September 2014</b>	<b>54,005</b>	<b>(37,784)</b>	<b>16,221</b>	<b>-</b>	<b>16,221</b>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2014

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### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the Nine Months Ended 30th September 2015

	9 months ended	
	30/09/2015	30/09/2014
	RM	RM
	'000	'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from customers	1,969	8,168
Payment to supplier and employees	(1,806)	(8,818)
<b>Cash (used in) / generated from operations</b>	<b>163</b>	<b>(650)</b>
(Repayment)/Drawdown of borrowing	-	(3,790)
Tax paid	-	-
Interest paid	-	(66)
<b>Net cash (used in)/ generated from operating activities</b>	<b>163</b>	<b>(4,506)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	-	-
Proceeds from disposal of property, plant and equipment	-	-
Acquisition of subsidiary, net of cash acquired	(483)	-
<b>Net cash generated by investing activities</b>	<b>(483)</b>	<b>-</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Withdrawal of fixed deposit	-	5,794
Advances from directors	-	50
Advances from substantial shareholder	310	-
<b>Net cash generated from /(used in) financing activities</b>	<b>310</b>	<b>5,844</b>
<b>NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENT</b>	<b>(10)</b>	<b>1,338</b>
<b>CASH AND CASH EQUIVALENTS BROUGHT FORWARD</b>	<b>94</b>	<b>(1,338)</b>
<b>CASH AND CASH EQUIVALENTS CARRIED FORWARD</b>	<b>84</b>	<b>Neg.</b>

Cash and cash equivalents included in the Statements of Cash Flows comprise the following Statement of Financial Position amounts:

Cash and bank balances	84	Neg.
Bank overdraft	-	-
	<b>84</b>	<b>Neg.</b>