

IDEAL UNITED BINTANG BERHAD

(44676-M)

(Incorporated in Malaysia)

Interim report for the second quarter ended 30th June 2015

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the Six Months Ended 30th June 2015

	3 months ended		6 months ended	
	30.06.2015 RM' 000	30.06.2014 RM' 000	30.06.2015 RM' 000	30.06.2014 RM' 000
Revenue	200	2,077	9,276	3,976
Cost of sales	(67)	(2,158)	(10,035)	(4,191)
Gross loss	<u>133</u>	<u>(81)</u>	<u>(759)</u>	<u>(215)</u>
Other income	-	-	10	6
Administrative expenses	(213)	(314)	(665)	(754)
Selling & marketing expenses	(1)	(61)	(2)	(154)
Finance Income	<u>Neg.</u>	<u>Neg.</u>	<u>1</u>	<u>Neg.</u>
Finance Cost	<u>-</u>	<u>(5)</u>	<u>-</u>	<u>(66)</u>
Net Finance costs	<u>-</u>	<u>(5)</u>	<u>1</u>	<u>(66)</u>
Loss Before Taxation	<u>(81)</u>	<u>(461)</u>	<u>(1,415)</u>	<u>(1,183)</u>
Income tax expense	<u>(34)</u>	<u>-</u>	<u>(71)</u>	<u>-</u>
Loss for the period	<u>(115)</u>	<u>(461)</u>	<u>(1,486)</u>	<u>(1,183)</u>
Other Comprehensive Income	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Comprehensive Loss For The Period	<u>(115)</u>	<u>(461)</u>	<u>(1,486)</u>	<u>(1,183)</u>
Loss For The Period Attributable To Owners Of The Company	<u>(115)</u>	<u>(461)</u>	<u>(1,486)</u>	<u>(1,183)</u>
Total Comprehensive Loss For The Period Attributable to Owners Of The Company	<u>(115)</u>	<u>(461)</u>	<u>(1,486)</u>	<u>(1,183)</u>
Loss EPS Attributable To Owners Of The Company:				
Basic Loss Per Share For The Period (Sen)	<u>(0.16)</u>	<u>(0.85)</u>	<u>(2.12)</u>	<u>(2.19)</u>
Diluted EPS For The Period (Sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

The Condensed Consolidated of Comprehensive Income Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2014

Neg. means Negligible

IDEAL UNITED BINTANG BERHAD

(44676-M)

(Incorporated in Malaysia)

Interim report for the second quarter ended 30th June 2015

(The figures have not been audited)

CONDENSED CONSOLIDATED FINANCIAL POSITION

As at 30th June 2015

	As at 30.06.2015 RM' 000	As at 31.12.2014 RM' 000
ASSETS		
Non-current assets		
Property, plant and equipment	324	369
Investment properties	5,290	5,290
Investment in unquoted shares	188	-
	<u>5,802</u>	<u>5,659</u>
Current assets		
Inventories	1,154	11,182
Property development expenditure	15,059	15,059
Trade and other receivables	8,621	329
Fixed deposits	52	51
Cash and bank balances	45	94
	<u>24,931</u>	<u>26,715</u>
TOTAL ASSETS	<u><u>30,733</u></u>	<u><u>32,374</u></u>
EQUITY AND LIABILITIES		
Equity attributable to owner of the parent		
Share capital	70,207	70,207
Accumulated loss	(40,674)	(39,188)
Total Equity	<u>29,533</u>	<u>31,019</u>
Current liabilities		
Trade and other payables	1,200	1,355
Short Term Borrowings	-	-
Total liabilities	<u>1,200</u>	<u>1,355</u>
TOTAL EQUITY AND LIABILITIES	<u><u>30,733</u></u>	<u><u>32,374</u></u>
Net asset per share attributable to ordinary equity holders of the parent (RM)	<u>0.4207</u>	<u>0.4418</u>

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2014

IDEAL UNITED BINTANG BERHAD

(44676-M)

(Incorporated in Malaysia)

Interim report for the second quarter ended 30th June 2015

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the Six Months Ended 30th June 2015

	Share Capital RM' 000	Accumulated Loss RM' 000	Total Equity RM' 000
<u>Period Ended 30th June 2015</u>			
At 1st January 2015	70,207	(39,188)	31,019
Add: Increase in share capital	-	-	-
Total Comprehensive Loss For The Period	-	(1,486)	(1,486)
At 30th June 2015	70,207	(40,674)	29,533
<u>Period Ended 30th June 2014</u>			
At 1st January 2014	54,005	(35,823)	18,182
Total Comprehensive Loss For The Period	-	(1,183)	(1,183)
At 30th June 2014	54,005	(37,006)	16,999

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2014

IDEAL UNITED BINTANG BERHAD

(44676-M)

(Incorporated in Malaysia)

Interim report for the second quarter ended 30th June 2015

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the Six Months Ended 30th June 2015

	6 months ended	
	30/06/2015	30/06/2014
	RM	RM
	'000	'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	1,058	4,503
Payment to supplier and employees	(1,228)	(5,056)
Cash (used in) / generated from operations	(170)	(553)
(Repayment)/Drawdown of borrowing	-	(3,790)
Tax paid	-	-
Interest paid	-	(66)
Net cash (used in)/ generated from operating activities	(170)	(4,409)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	-	-
Proceeds from disposal of property, plant and equipment	-	-
Investment in unquoted shares	(188)	-
Net cash generated by investing activities	(188)	-
CASH FLOWS FROM FINANCING ACTIVITIES		
Withdrawal of fixed deposit	-	5,794
Advances from directors	-	50
Advances from substantial shareholder	310	-
Net cash generated from /(used in) financing activities	310	5,844
NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENT	(49)	1,435
CASH AND CASH EQUIVALENTS BROUGHT FORWARD	94	(1,338)
CASH AND CASH EQUIVALENTS CARRIED FORWARD	45	97

Cash and cash equivalents included in the Statements of Cash Flows comprise the following
Statement of Financial Position amounts:

Cash and bank balances	45	97
Bank overdraft	-	-
	45	97

Part A2 : SUMMARY OF KEY FINANCIAL INFORMATION

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to ordinary equity holders of the parent (RM)	0.4207	0.4418

Part A3 : ADDITIONAL INFORMATION

		INDIVIDUAL QUARTER		CUMMULATIVE QUARTER	
		CURRENT YEAR QUARTER*	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
		30/06/2015	30/06/2014	30/06/2015	30/06/2014
		RM'000	RM'000	RM'000	RM'000
1	Gross interest income	neg.	-	1	-
2	Gross interest expense	-	5	-	66

Neg. means Negligible