

**IDEAL UNITED BINTANG BERHAD**

(Formerly known as United Bintang Berhad)

(44676-M)

(Incorporated in Malaysia)

**Interim report for the first quarter ended 31st March 2015**

(The figures have not been audited)

**CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

For the Three Months Ended 31st March 2015

	<b>3 months ended</b>		<b>3 months ended</b>	
	<b>31.03.15</b>	<b>31.03.2014</b>	<b>31.03.2015</b>	<b>31.03.2014</b>
	<b>RM' 000</b>	<b>RM' 000</b>	<b>RM' 000</b>	<b>RM' 000</b>
Revenue	9,076	1,899	9,076	1,899
Cost of sales	(9,967)	(2,033)	(9,967)	(2,033)
Gross loss	<u>(891)</u>	<u>(134)</u>	<u>(891)</u>	<u>(134)</u>
Other income	10	6	10	6
Administrative expenses	(452)	(440)	(452)	(440)
Selling & marketing expenses	(1)	(93)	(1)	(93)
Finance Income	<span style="border: 1px solid black;">Neg.</span>	<span style="border: 1px solid black;">-</span>	<span style="border: 1px solid black;">Neg.</span>	<span style="border: 1px solid black;">-</span>
Finance Cost	<span style="border: 1px solid black;">-</span>	<span style="border: 1px solid black;">(61)</span>	<span style="border: 1px solid black;">-</span>	<span style="border: 1px solid black;">(61)</span>
Net Finance costs	-	(61)	-	(61)
<b>Loss Before Taxation</b>	<u>(1,333)</u>	<u>(722)</u>	<u>(1,333)</u>	<u>(722)</u>
Income tax expense	<u>(37)</u>	<u>-</u>	<u>(37)</u>	<u>-</u>
<b>Loss for the period</b>	<u>(1,370)</u>	<u>(722)</u>	<u>(1,370)</u>	<u>(722)</u>
<b>Other Comprehensive Income</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total Comprehensive Loss For The Period</b>	<u>(1,370)</u>	<u>(722)</u>	<u>(1,370)</u>	<u>(722)</u>
<b>Loss For The Period Attributable To Owners Of The Company</b>	<u>(1,370)</u>	<u>(722)</u>	<u>(1,370)</u>	<u>(722)</u>
<b>Total Comprehensive Loss For The Period Attributable to Owners Of The Company</b>	<u>(1,370)</u>	<u>(722)</u>	<u>(1,370)</u>	<u>(722)</u>
<b>Loss EPS Attributable To Owners Of The Company:</b>				
Basic Loss Per Share For The Period (Sen)	<u>(1.95)</u>	<u>(1.34)</u>	<u>(1.95)</u>	<u>(1.34)</u>
Diluted EPS For The Period (Sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

The Condensed Consolidated of Comprehensive Income Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2014

Neg. means Negligible

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### CONDENSED CONSOLIDATED FINANCIAL POSITION

As at 31st March 2015

	As at 31.03.2015 RM' 000	As at 31.12.2014 RM' 000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	358	369
Investment properties	5,290	5,290
	<u>5,648</u>	<u>5,659</u>
<b>Current assets</b>		
Inventories	1,221	11,182
Property development expenditure	15,059	15,059
Trade and other receivables	9,326	329
Fixed deposits	52	51
Cash and bank balances	86	94
	<u>25,744</u>	<u>26,715</u>
<b>TOTAL ASSETS</b>	<u><u>31,392</u></u>	<u><u>32,374</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owner of the parent</b>		
Share capital	70,207	70,207
Accumulated loss	(40,558)	(39,188)
<b>Total Equity</b>	<u>29,649</u>	<u>31,019</u>
<b>Current liabilities</b>		
Trade and other payables	1,744	1,355
Short Term Borrowings	-	-
<b>Total liabilities</b>	<u>1,744</u>	<u>1,355</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>31,392</u></u>	<u><u>32,374</u></u>
Net asset per share attributable to ordinary equity holders of the parent (RM)	<u>0.4223</u>	<u>0.4418</u>

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2014

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### CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

For the Three Months Ended 31st March 2015

	Share Capital RM' 000	Accumulated Loss RM' 000	Total Equity RM' 000
<u>Period Ended 31st March 2015</u>			
<b>At 1st January 2015</b>	70,207	(39,188)	31,019
Add: Increase in share capital	-	-	-
Total Comprehensive Loss For The Period	-	(1,370)	(1,370)
<b>At 31st March 2015</b>	<b>70,207</b>	<b>(40,558)</b>	<b>29,649</b>
<u>Period Ended 31st March 2014</u>			
<b>At 1st January 2014</b>	54,005	(35,823)	18,182
Total Comprehensive Loss For The Period	-	(722)	(722)
<b>At 31st March 2014</b>	<b>54,005</b>	<b>(36,545)</b>	<b>17,460</b>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2014

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### CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the Three Months Ended 31st March 2015

	3 months ended	
	31/3/2015	31/3/2014
	RM '000	RM '000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Receipts from customers	71	951
Payment to supplier and employees	(544)	(2,800)
<b>Cash (used in) / generated from operations</b>	<b>(473)</b>	<b>(1,849)</b>
(Repayment)/Drawdown of borrowing	-	(2,069)
Tax paid	-	-
Interest paid	-	(61)
<b>Net cash (used in)/ generated from operating activities</b>	<b>(473)</b>	<b>(3,979)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	-	-
Proceeds from disposal of property, plant and equipment	-	-
<b>Net cash generated by investing activities</b>	<b>-</b>	<b>-</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Withdrawal of fixed deposit	-	5,794
Increase in paid up share capital	-	-
Advances from directors	-	-
Repayment of advance to director	-	-
Advances from substantial shareholder	465	-
<b>Net cash generated from /(used in) financing activities</b>	<b>465</b>	<b>5,794</b>
<b>NET INCREASE /(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(8)</b>	<b>1,815</b>
<b>CASH AND CASH EQUIVALENTS BROUGHT FORWARD</b>	<b>94</b>	<b>(1,338)</b>
<b>CASH AND CASH EQUIVALENTS CARRIED FORWARD</b>	<b>86</b>	<b>477</b>

Cash and cash equivalents included in the Statements of Cash Flows comprise the following Statement of Financial Position amounts:

Cash and bank balances	86	477
Bank overdraft	-	-
	<b>86</b>	<b>477</b>